PARIN ENTERPRISES LIMITED

ANNUAL REPORT

2025-26

PARIN ENTERPRISES LIMITED
(Formerly known as Parin Furniture Limited)

BOARD OF DIRECTORS

	**Mr. Umesh Dhirajlal Nandani** Chairman & Managing Director	**DIN:** **00039757**
	**Mr. Parin Umeshbhai Nandani** Whole Time Director	**DIN:** **02343309**
	**Mr. Deven Dipesh Nandani** Non Executive Director	**DIN:** **07576542**
	**Mr. Dayalal Harjivanbhai Kesharia** Independent Director	**DIN:** **08114818**
	**Ms. Shweta Chirag Kathrani** Independent Director	**DIN:** **08114974**
	**Mr. Pranav Vinodkumar Manek** Independent Director	**DIN:** **09494631**

PARIN ENTERPRISES LIMITED
(Formerly known as Parin Furniture Limited)

FACTORY UNIT AT BILAYALA, GUJARAT

PARIN ENTERPRISES LIMITED
(Formerly known as Parin Furniture Limited)

PEARL FURNITURE PRIVATE LIMITED
SUBSIDIARY COMPANY

UMERIN GLOBAL PRIVATE LIMITED
SUBSIDIARY COMPANY

PARIN ENTERPRISES LIMITED
(Formerly known as Parin Furniture Limited)

CHAIRMAN & MANAGING DIRECTOR'S MESSAGE

Dear Shareholders,

Ladies and gentlemen, esteemed shareholders, valued partners, and dedicated team members, It is a privilege to stand before you today to present the financial and operational performance of our company, Parin Enterprises Limited, for the financial year ending 31st March, 2026. Throughout the year, we have committed ourselves to enhancing our product offerings, expanding our market reach, and sustaining operational excellence, all of which are reflected in our robust financial results.

Financial Performance

I am pleased to report that the consolidated revenue for the financial year reached Rs. 24,765.71 lakhs, marking a substantial growth from Rs. 16,765.54 lakhs in the previous year. This success is a testament to our collective efforts in driving innovation and meeting the diverse demands of our customers.

Our profits before tax increased to Rs. 1,018.33 lakhs from the previous year's Rs. 885.01 lakhs, demonstrating our ability to not only capture market opportunities but also manage our costs effectively. The operating profit, before factoring in tax and extraordinary items, also showcased a notable increase, alluding to better operational efficiencies and strategic financial management.

Segment Performance

Our core business of furniture manufacturing, under Parin Enterprises, continues to be the cornerstone of our operations. This year, we achieved revenue from furniture sales of Rs. 7,708.12 lakhs, supported by our relentless focus on quality and design innovation, catering to both retail and institutional clients.

Our subsidiary specializing in wooden furniture manufacturing, Pearl Furniture Pvt. Ltd., has been a significant contributor, showing steady growth and solidifying our presence in the premium segment. This subsidiary's performance underscores our commitment to diversifying our product range, while keeping contemporary design and sustainability at the forefront.

In addition, our automotive dealership under Umerin Global Private Limited, representing Kia India, has added substantial value to our business structure. With a growing demand for high-quality, reliable automobiles in the market, our dealership has accrued revenue of Rs. 17,057.60 lakhs. Through strategic marketing and exceptional customer service, we have strengthened our position in the automotive retail sector.

Strategic Outlook

Looking ahead, we remain steadfast in our vision to expand and enhance our capabilities across all segments. For our furniture business, this will involve further investment in research and development to continue leading in product innovation and sustainable practices. The automotive segment will see a concentrated effort to expand our dealership network and improve service offerings, capitalizing on Kia India's rising popularity and demand.

Our Balance Sheet reflects strong fundamentals, with total assets increasing to Rs.19,454.29 lakhs and shareholder equity showing resilience and growth. Such robust financial health enables us to explore new markets, invest in technology advancement, and nurture talent within our organization.

Acknowledgements

These achievements would not have been possible without the unwavering support of our stakeholders, from shareholders to employees. I am deeply appreciative of our dedicated team whose hard work and passion are the backbone of our success. Our partners and customers have placed their trust in us, and we remain committed to exceeding their expectations.

As we move forward, guided by our strategic objectives and core values, I am confident that Parin Enterprises Limited will continue to set benchmarks in the industry and deliver sustainable value to all stakeholders.

Thank you for your continued support and belief in our journey. Together, we will envision and create a bright and prosperous future.

Warm Regards

Umesh Nandani
Chairman & Managing Director
DIN: 00039757

PARIN ENTERPRISES LIMITED
(Formerly known as Parin Furniture Limited)

LEADING AS SITTING SOLUTION PROVIDER AT DIFFERENT AIRPORTS OF INDIA

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COMPANY INFORMATION

BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL		
NAME	**DIN NO.**	**DESIGNATION**
Mr. Umesh Dhirajlal Nandani	00039757	Chairman & Managing Director
Mr. Parin Umeshbhai Nandani	02343309	Whole-Time Director
Mr. Deven Dipesh Nandani	07576542	Non- Executive Director
Mr. Dayalal Harjivanbhai Kesharia	08114818	Independent Non Executive Director
Ms. Shweta Chirag Kathrani	08114974	Independent Non Executive Director
Mr. Pranav Vinodkumar Manek	09494631	Independent Non Executive Director
CA Alpa Jogi		Chief Finance Officer
CS Binika Chudasama		Company Secretary & Compliance Officer

AUDIT COMMITTEE		
NAME	**DIN NO.**	**DESIGNATION**
Mr. Dayalal Harjivanbhai Kesharia Independent Non Executive Director	08114818	Chairman
Mrs. Shweta Chirag Kathrani Independent Non Executive Director	08114974	Member
Mr. Deven Dipesh Nandani (Non Executive Director)	07576542	Member

NOMINATION AND REMUNERATION COMMITTEE

NAME	DIN NO.	DESIGNATION
Mrs. Shweta Chirag Kathrani Independent Non Executive Director	08114974	Chairperson
Mr. Dayalal Harjivanbhai Kesharia Independent Non Executive Director	08114818	Member
Mr. Deven Dipesh Nandani (Non Executive Director)	07576542	Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

NAME	DIN NO.	DESIGNATION
Mr. Deven Dipesh Nandani (Non Executive Director)	07576542	Chairman
Mrs. Shweta Chirag Kathrani Independent Non Executive Director	08114974	Member
Mr. Dayalal Harjivanbh ai Kesharia Independent Non Executive Director	08114818	Member

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

NAME	DIN NO.	DESIGNATION
Mrs. Shweta Chirag Kathrani Independent Non Executive Director	08114974	Chairman
Mr. Parin Umeshbhai Nandani Whole-Time Director	02343309	Member
Mr. Deven Dipesh Nandani Non Executive Director	07576542	Member

COMPANY INFORMATION

STATUTORY AUDITORS

M/S. K.P. Bhansali & Co.

Chartered Accountants
708 Everest Complex, Opp Shashtri
Ground, Shubhash Raod, Rajkot 360001

Tel: 9904737485

Firm Registration No.: 0101185W

SECRETARIAL AUDITORS

M/S. K.P. Rachchh & Co.

Company Secretaries
The Spire -2, Office No. 723,
Shital Park Chowk, 150 Ft Ring Road,
Rajkot - 360007
Tel: 93283 83087

Member No. - 5156

BANKERS

AXIS BANK LIMITED
Gondal 360311
Gujarat

COMPANY INFORMATION

REGISTERED OFFICE & HEADOFFICE	LISTING & STOCK EXCHANGE DETAILS
PARIN ENTERPRISES LIMITED Plot No. 1, 2 & 3, RS No. 33, 8-B National Highway, Village- Bilayala, Taluka- Gondal-360311 District- Rajkot Gujarat India **CIN:** L31000GJ2006PLC049074 **Phone**:0281-3300777. Email: info@parinfurniture.com Website: www.parinfurniture.com	**Listed at SME NSE Emerge Platform** ISIN: INE00U801010 Symbol: PARIN

REGISTER & SHARE TRANSFER AGENT	INVESTOR RELATION CONTACT
KFIN TECHNOLOGIES LIMITED (Formerly known as KFin Technologies Private Limited) SEBI Registration No.: INR000000221 Registered office Address: 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai – 400 070,MH Correspondence Address: Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana 500 032. Ph: +022 46170911 & +91 40 7961 5565 **Email** :anandan.k@kfintech.com **Website** :www.kfintech.com	**CS BINIKA CHUDASAMA** Company Secretary Email : cs@parinfurniture.com Mo. No. : 9033402225 Ph. No. : 0281-3300777 Ext 124

PARIN ENTERPRISES LIMITED
(Formerly known as Parin Furniture Limited)

COMPANY INFORMATION

HEADOFFICE AND BRANCHES

REGISTERED OFFICE & FACTORY ADDRESS	RAJKOT BRANCH
PARIN ENTERPRISES LIMITED Plot No. 1, 2 & 3, RS No. 33, 8-B National Highway, Village- Bilayala, Taluka- Gondal-360311 District- Rajkot Gujarat India Gujarat 360 311 **Phone** - 9898498984 **Email** - info@parinfurniture.com **Website:** www.parinfurniture.com **CIN:** L31000GJ2006PLC049074	**PARIN ENTERPRISES LIMITED** Plot No. 6, Revenue Survey No. 149, National Highway, at Vavdi, Gondal Road, Rajkot, Gujarat-360004, India. **Phone**:7984653108 **Email**: info@parinfurniture.com

MAHARASHTRA	AHEMEDABAD
PARIN ENTERPRISES LIMITED Gala No 10, 995 Building No B 4, Bhagwan Estate Purna, Bhiwandi, Kalyan, Thane, Maharashtra, 421302 **Phone** :9712664546 **Email** :mumbai@parinfurniture.com	**PARIN ENTERPRISES LIMITED** Akshat Tower, 101-102-103, Sarkhej - Gandhinagar Hwy, near Pakwan Circle, Bodakdev, Ahmedabad, Gujarat 380054 **Phone**: 6355634949 **Email**:ahmedabad@parinfurniture.com
KARNATAKA	**RAJASTHAN**
PARIN ENTERPRISES LIMITED 127,119,117,122,123 And 68/2, Bheemakkanahalli Village, Hobli, Hoskote Taluk, Sulibele, Bengaluru Rural, Karnataka 562129 **Phone:** 9824422245 **Email:** hardik.thakkar@parinfurniture.com	**PARIN ENTERPRISES LIMITED** G 27, Mandore, Riico, Jodhpur, Rajasthan, 342001 **Phone:** 9824422245 **Email:** info@parinfurniture.com

PARIN ENTERPRISES LIMITED
(Formerly known as Parin Furniture Limited)

DELHI	KOLKATA
PARIN ENTERPRISES LIMITED Round Floor, Unit No. 29, Omaxe Square, Jasola, New Delhi, Delhi 110025 **Phone:**9824422245 **Email:** info@parinfurniture.com	**PARIN ENTERPRISES LIMITED** Sec G & H, Block No 9, Brooklyn Depot, Brookly Road, Brooklyn Depot, Part Portion Of Brooklyn Depot, Kolkata, Kolkata, West Bengal, 700024 **Phone:** 9824422245 **Email:** info@parinfurniture.com

PARIN ENTERPRISES LIMITED
(Formerly known as Parin Furniture Limited)

CONTENT

NOTICE

NOTICE IS HERE BY GIVEN THAT THE 20TH ANNUAL GENERAL MEETING OF PARIN ENTERPRISES LIMITED (FORMERLY KNOWN AS PARIN FURNITURE LIMITED) WILL BE HELD ON WEDNESDAY 30TH DAY OF SEPTEMBER, 2026 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITATUED AT PLOT NO. 1, 2 & 3, RS NO. 33, 8-B NATIONAL HIGHWAY, VILLAGE- BILAYALA, TALUKA- GONDAL-360311 DISTRICT- RAJKOT GUJARAT INDIA GUJARAT 360 311 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. **TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY INCLUDING AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2026 AND THE REPORTS OF THE BOARD OF DIRECTORS' AND AUDITORS THEREON.**

2. **TO APPOINT A DIRECTOR IN PLACE OF MR. PARIN UMESHBHAI NANDANI (DIN: 02343309) WHO RETIRE BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.**

SPECIAL BUSINESS:

3. **TO APPROVE RELATED PARTY TRANSACTION TO BE ENTERED BY THE COMPANY WITH RELATED PARTIES AND IN THIS REGARD**

TO CONSIDER AND IF THOUGHT FIT, TO PASS, WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS ORDINARY RESOLUTION:

"**RESOLVED THAT** pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 read with the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to Regulation 23 of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 and subject to such other approvals, consents, permissions and sanctions of other authorities as may be necessary and also pursuant to the approval of the Audit Committee and the Board of Directors vide resolutions passed/to be passed at their respective meetings, consent of the Members of the Company be and is hereby accorded to the Audit Committee and Board of Directors of the Company, to approve all the material related party transactions (including any modifications, alterations or amendments thereto) to enter into and / or continue the related party transaction(s) / contract(s) / arrangement(s) / agreement(s) in the ordinary course of business and on arm's length basis with related party/ies and for the maximum amounts per annum, as mentioned herein below and on terms as mentioned in the explanatory statement:

Sr. No.	Name of Related Party	Nature of Relationship	Nature of Transaction	Amount (Rs. in Lakhs)
1	Pearl Furniture Private Limited	Subsidiary Company	Purchase of Goods	6000.00

"**RESOLVED FURTHER THAT** the transaction may be entered into subject to the compliance of criteria mentioned under Rule 15 of the Companies (Meetings of Board and its Power) Rules, 2014 of the Companies Act, 2013 and with regulations of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015."

"**RESOLVED FURTHER THAT** the Board of Directors and / or Audit Committee thereof be and is hereby authorized to settle any question, difficulty or doubt that may arise with regard to giving effect to the above resolution and to do all acts, deeds, things as may in its absolute discretion deem necessary, proper, desirable and to finalize any documents and writings related thereto."

"RESOLVED FURTHER THAT all actions taken by the Board and/or Audit Committee, or any person so authorized by the Board, in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

4. **AUTHORITY FOR GIVING CORPORATE GURANTEE TO SUBSIDIARY COMPANY UNDER SECTION 185 OF THE COMPANIES ACT, 2013 AND IN THIS REGARD, TO CONSIDER AND IF THOUGHT FIT, TO PASS, WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS SPECIAL RESOLUTION :**

"RESOLVED THAT pursuant to the provisions of Section 185 of the Companies Act, 2013 and as amended by the Companies (Amendment) Act, 2017 including any statutory modifications or re-enactment thereof, for the time being in force, read with relevant rules framed thereunder and subject to such approvals, consent, sanctions and permissions as may be necessary, approval of members of the Company be and is hereby accorded for giving guarantee(s) in connection with Loan availed/ to be availed by UMERIN GLOBAL PRIVATE LIMITED(CIN: U36109GJ2018PTC103592), a Subsidiary Company of Rs. 40.00 Crores from ICICI Bank Limited.

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to accept and agree to such terms and conditions as may be stipulated by ICICI Bank Limited and intimated to the Company from time to time, to finalise, sign and execute such documents as may be necessary and to carry out modifications thereto, or to modify, alter or vary, the terms and conditions of the aforesaid documents and to do all such acts and things and to execute all such documents as may be necessary for giving credit facilities as referred to in this resolution."

5. **APPOINTMENT OF M/s. K.P. RACHCHH & CO., PRACTICING COMPANY SECRETARIES, AS SECRETARIAL AUDITORS OF THE COMPANY, TO CONSIDER AND, IF THOUGHT FIT, TO PASS, WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and pursuant to the provisions of Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and based on the recommendation of the Audit Committee and the Board of Directors, the Members do hereby confirm the appointment of M/s. K.P. RACHCHH & CO., Practicing Company Secretaries (COP No. 3974) (Peer Review Certificate No. 6681/2025) as the Secretarial Auditor of the Company for the term of five (5) consecutive financial years commencing from Financial Year 2026–27 up to Financial Year 2030–31 and to hold the office from conclusion of 20th Annual General Meeting until the conclusion of the 25th Annual General Meeting of the Company to be held in the calendar year 2031, at such remuneration as may be mutually agreed between the Board of Directors and the Secretarial Auditor from time to time."

RESOLVED FURTHER THAT approval of the Members be accorded to the Board of Directors (which term shall include its duly empowered Committee(s) constituted/to be constituted by it to exercise its powers including the powers conferred by this resolution) to do all such acts, deeds, matters and things and to take all such steps as may be required in this connection to give effect to this resolution and to settle any questions, difficulties or doubts that may arise in this regard and further to execute all necessary documents, applications, returns and writings as may be necessary, proper, desirable or expedient.".

6. **INCREASE IN INVESTMENT LIMITS FOR NON-RESIDENT INDIAN AND OVERSEAS CITIZENS OF INDIA, TO CONSIDER AND, IF THOUGHT FIT, TO PASS, WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS SPECIAL RESOLUTION:**

"**RESOLVED THAT** pursuant to the applicable provisions of Foreign Exchange Management Act, 1999, as amended ("**FEMA**"), Foreign Exchange Management (Non-Debt Instruments) Rules, 2019, as amended up to date, Master Directions – Foreign Investment issued by the Reserve Bank of India (as amended from time to time), the Companies Act, 2013 as amended, as the case may be and all other applicable acts, rules, regulations, provisions and guidelines (including any statutory modifications or re-enactments thereof for the time being in force) and subject to all applicable approvals, permissions and sanctions of the Reserve Bank of India ("**RBI**"), and other concerned authorities as may be required if any, and subject to such conditions as may be prescribed by any of the said concerned authorities while granting such approvals, permissions or sanctions which may be agreed to by the Board of Directors of the Company, the respective limits of investment by Non-Resident Indians ("**NRI**") and overseas citizens of India ("**OCI**") in the Equity Shares of the Company in accordance with the Foreign Exchange Management (Non-Debt Instruments) Rules, 2019, is increased from 10 % to 24 % of the paid-up equity share capital of the Company., provided however that the shareholding of each non-resident Indian and overseas citizens of India in the Company shall not exceed the limit as may be stipulated by RBI in each case, from time to time. "

"RESOLVED FURTHER THAT the board of directors of the Company or any duly authorized committee or representative thereof, be and are hereby severally authorized to take all steps for giving effect to the aforesaid resolutions, including making the necessary applications, filing forms with the relevant authorities and doing all such acts, deeds, and things as may be required or deemed necessary to implement such resolutions."

For and on Behalf of
Parin Enterprises Limited
(Previously knonw as Parin Furniture Limited)

Sd/-

Date: 7th September, 2026 **Umesh Dhirajlal Nandani**

Place: Rajkot ***Chairman & Managing Director***

(DIN:00039757)

Notes:

1) The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 for Item No. 3 & 6 which sets out details relating to Special Business at the meeting, is annexed hereto.

2) A Member entitled to attend and vote at the Meeting shall be entitled to appoint a proxy to attend and, on a poll, to vote at the Meeting and the proxy need not be a Member of the Company. The instrument appointing the proxy should be deposited at the Registered Office of the Company not less than forty-eight hours before the commencement of the Meeting.

3) A person appointed as a proxy can act as a proxy on behalf of such members or number of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. However, a Member holding more than ten percent, of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder. The holder of proxy shall prove his identity at the time of attending the Meeting.

4) The notice of the AGM is being sent by electronic mode to all members whose email addresses are registered with the Company/Depository Participant(s) whose name appears in the Register of Members/ list of beneficiaries received from the depositories on the end of 4th September, 2026 unless a member has requested for a hard copy of the same. For members who have not registered their email address, required to update it immediately.)

5) Members may also note that the Notice of AGM will be available on the Company's website at www.parinfurniture.com, the notice will also be available at the Company's Registered Office for inspection during normal business hours on working days. Members may write to us, if they have any queries or require communication in physical form in addition to electronic communication.

6) The voting through electronic means will commence on **Saturday, 26th September 2026 at 09:00 a.m**. and will end on **Tuesday, 29th September 2026 at 5:00 p.m**. E-voting cut off date is Wednesday, 23rd September, 2026. The Members will not be able to cast their vote electronically beyond the date and time mentioned above and the e-voting system shall be disabled for voting thereafter. The instruction for e-voting form part of this notice.

7) A member can opt for only one mode of voting i.e. either in person or through proxy at the meeting or through e-voting or by ballot. If a member casts votes by all the three modes, then voting done through e-voting shall prevail and voting through other means shall be treated as invalid.

8) Attendance slip, proxy form and the route map along with a prominent landmark of the venue of the Meeting are annexed hereto.

9) Members/Proxies attending the Meeting must bring the attendance slip to the Meeting and hand it over at the entrance duly signed.

10) The Statutory Registers, as maintained under the provisions of the Companies Act, 2013 and other relevant documents referred to in the Notice including the MOA and AOA of the Company will be available for inspection by the Members at the Annual General Meeting and also at the Registered Office of the Company on all working days (i.e., except Saturdays, Sundays and Public Holidays) during business hours from 11:00 AM to 5:00 PM up to the date of the Meeting.

11) Members desirous of obtaining any information concerning accounts and operations of the Company are requested to address their questions in writing to the Company at least 7 days before the date of Annual General Meeting so that the information required may be made available at the Meeting.

12) The Company has appointed Mr. Kalpesh P Rachchh, Practicing Company Secretary, to act as the Scrutinizer. The Scrutinizer shall within a period not exceeding Two (2) Working days from the

conclusion of the e-voting period unblock the votes and make a Scrutinizer's Report of the votes cast in favour or against, if any, fourthwith to the Chairman.

13) Corporate Members intending to send their authorized representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorized under the said Board Resolution to attend and vote on their behalf at the Meeting

14) In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

15) The results declared along with the Scrutinizer's Report shall be placed on the company's website within two (2) working days of passing of the resolution at the Annual General Meeting of the Company and the same shall also be communicated to NSE where the shares of the Company are listed.

16) To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

17) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts.

18) Non-resident Indian members are requested to inform the Company or its RTA or to the concerned DPs, as the case may be, immediately the change in the residential status on return to India for permanent settlement.

19) Members are requested to make all correspondence in connection with shares held by them by addressing letters directly to the Company or its RTA quoting their Folio number or their Client ID number with DPID number, as the case maybe.

20) This notice along with Annual Report for 2025-26 is being sent to all members of the Company whose name appears in the Register of Members/ list of beneficiaries received from the depositories on the end of 4th September, 2026.

21) All members are requested to support Green Initiative of the Ministry of Corporate Affairs, Government of India and register their email addresses to receive all these documents electronically from the Company in accordance with Rule 18 of the Companies (Management & Administration) Rules, 2014 and Rule 11 of the Companies (Accounts) Rules, 2014. All the aforesaid documents have been uploaded on and are available for download from the Company's website: www.parinfurniture.com / www.parinenterprises.com Kindly bring your copy of Annual Report to the meeting.

22) Members may pursuant to section 72 of the Companies Act, 2013 read with Rule 19 of the Companies (Share Capital and Debentures) Rules, 2014 file nomination in prescribed form SH- 13 with the respective depository participant.

23) E-voting

In compliance with the provisions of Sections 108 and110 of the Act read with the Rules as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, the Company is providing facility to the Members to exercise voting through electronic voting system ("remote e-voting") on the e-voting platform provided by KFin. The Members may cast their votes remotely, using remote e-voting only on the dates mentioned hereunder. The instructions for remote e-voting forms part of this Notice.

i. Facility to exercise vote through remote e-voting will be available during the following period:

Voting Start Date & Time	26th September, 2026: 9 am (I.S.T)
Voting End Date & Time	29th September, 2026: 5 pm (I.S.T)

The remote e-voting module shall be disabled by KFin for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently or cast the vote again.

The process and manner for remote e-voting is as under:

a. In compliance with the provisions of Section 108 of the Act, Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020 relating to 'e-voting Facility Provided by Listed Entities' ("SEBI e-voting Circular") the Members are provided with the facility to cast their vote electronically, through the remote e-voting services provided by KFin, on the resolutions set forth in this Notice. The instructions for remote e-voting are given herein below.

b. E-voting process has been enabled for all the individual demat account holders, by way of single login credential, through their demat accounts / websites of Depositories / DPs in order to increase the efficiency of the voting process.

c. Individual demat account holders would be able to cast their vote without having to register again with the E-voting Service Provider ("ESP") thereby not only facilitating seamless authentication but also ease and convenience of participating in e-voting process. Members are advised to update their mobile number and e-mail ID with their DPs to access e-voting facility.

d. The process and manner of remote e-voting is explained below:

i. Access to Depositories e-voting system in case of individual Members holding shares in demat mode.

ii. Access to KFine-voting system in case of Members holding shares in physical and non-individual Members in demat mode.

A. Access to Depositories e-voting system in case of individual Members holding shares in demat mode.

Type of Member	Login Method
Individual Members holding securities in demat mode with NSDL	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on the company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing Internet-based Demat Account Statement ("IDeAS") facility Users: i. Visit the e-services website of NSDL https://eservices.nsdl.com either on a personal computer or on a mobile. ii. On the e-services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. Thereafter enter the existing user id and password. iii. After successful authentication, Members will be able to see e-voting services under 'Value Added Services'. Please click on "Access to e-voting" under e-voting services, after which the e-voting page will be displayed. iv. Click on company name i.e. 'PARIN ENTERPRISES LIMITED' or ESP i.e. KFin. v. Members will be re-directed to KFin's website for casting their vote during the remote e-voting period. 3. Those not registered under IDeAS: i. Visit https://eservices.nsdl.com for registering. ii. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp iii. Visit the e-voting website of NSDL https://www.evoting.nsdl.com. iv. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder / Member' section. A new screen will open. v. Members will have to enter their User ID (i.e. the sixteen digit demat account number held with NSDL), password / OTP and a verification code as shown on the screen. vi. After successful authentication, Members will be redirected to NSDL Depository site wherein they can see e-voting page. vii. Click on company name i.e. 'PARIN ENTERPRISES LIMITED' or ESP name i.e KFin after which the Member will be redirected to ESP website for casting their vote during the remote e-voting period. viii. Members can also download the NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

Type of Member	Login Method
Individual Members holding securities in demat mode with CDSL	1. Existing user who have opted for Electronic Access To Securities Information ("Easi/ Easiest") facility: i. Visit https://web.cdslindia.com/myeasitoken/Home/Loginor www.cdslindia.com. ii. Click on New System Myeasi. iii. Login to Myeasi option under quick login. iv. Login with the registered user ID and password. v. Members will be able to view the e-voting Menu. vi. The Menu will have links of KFin e-voting portal and will be redirected to the e-voting page of KFin to cast their vote without any further authentication. 2. User not registered for Easi/ Easiest i. Visit https://web.cdslindia.com/myeasi/Registration/EasiRegistrationfor registering. ii. Proceed to complete registration using the DP ID, Client ID (BO ID), etc. iii. After successful registration, please follow the steps given in point no. 1 above to cast your vote. 3. Alternatively, by directly accessing the e-voting website of CDSL i. Visit www.cdslindia.com. ii. Provide demat account number and PAN. iii. System will authenticate user by sending OTP on registered mobile and email as recorded in the demat Account. iv. After successful authentication, please enter the e-voting module of CDSL. Click on the e-voting link available against the name of the Company, viz. . 'PARIN ENTERPRISES LIMITED' or select KFin. v. Members will be re-directed to the e-voting page of KFin to cast their vote without any further authentication.
Individual Members login through their demat accounts / website of DPs	i. Members can also login using the login credentials of their demat account through their DPs registered with the Depositories for e-voting facility. ii. Once logged-in, Members will be able to view e-voting option. iii. Upon clicking on e-voting option, Members will be redirected to the NSDL/ CDSL website after successful authentication, wherein they will be able to view the e-voting feature. iv. Click on options available against . 'PARIN ENTERPRISES LIMITED' or 'KFin'. v. Members will be redirected to e-voting website of KFin for casting their vote during the remote e-voting period without any further authentication.

Important note: Members who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at respective websites.

Helpdesk for Individual Members holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.co.inor call at toll free no.: 1800 102 0990 and 1800 22 4430
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B. Access to KFin e-voting system in case of members holding shares in physical and non-individual members in demat mode.

Members whose e-mail IDs are registered with the Company / DPs, will receive an e-mail from KFin which will include details of E-Voting Event Number (EVEN), USER ID and password. They will have to follow the following process:

i. Launch internet browser by typing the URL: https://emeetings.kfintech.com.

ii. Enter the login credentials (i.e., User ID and password). In case of physical folio, User ID will be EVEN (E-Voting Event Number**) 10115**, followed by folio number. In case of Demat account, User ID will be yourDP ID and Client ID. However, if you are already registered with KFin for e-voting, you can use your existing User ID and password for casting the vote.

iii. After entering these details appropriately, click on"LOGIN".

iv. You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A- Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,$, etc.,). The system will prompt you to change your password and update your contact details like mobile number, e-mail ID etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your passwordconfidential.

v. You need to login again with the new credentials.

vi. On successful login, the system will prompt you to select the "EVEN" i.e., 'Parin Enterprises Limited' and click on "Submit"

vii. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under "FOR/AGAINST" or alternatively, you may partially enter any number in "FOR" and partially "AGAINST" but the total number in "FOR/ AGAINST" taken together shall not exceed your total shareholding as mentioned herein above. You may also choose the option "ABSTAIN". If the Member does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.

viii. Members holding multiple folios/demat accounts shall choose the voting process separately for eachfolio/ demat accounts.

ix. In case you do not desire to cast your vote, it will be treated as abstained.

x. You may then cast your vote by selecting an appropriate option and click on "Submit".

xi. A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution, you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on theresolution.

General Guidelines for Members:

1. Institutional members (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. with attested specimen signatures of the duly authorised signatory(ies) who are authorised to vote on their behalf. The documents should be emailed to einward.ris@kfintech.com with the subject line "Company Name Postal Balot YEAR".

2. In case of any query and/ or assistance required, Members may refer to the Help & Frequently Asked Questions ("FAQs") available at the download section of https://evoting.kfintech.comor contact KFin at the email ID evoting@kfintech.comor call KFin's toll free No.: 1800 309 4001 for any further clarifications/ technical assistance that may be required.

25) General Instructions for Members:

(i) It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(ii) In case of any query and / or grievance, in respect of Voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and e-voting User Manual available at the Downloads section at https://emeetings. kfintech.com (KFin website) or contact Mr. Anandan K of KFin at Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad 500032 or Registered office of Kfintech at 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai – 400 070,MH or email at anandan.k@kfintech.com or einward.ris@kfintech.com or call KFin's toll free no. 1800 309 4001 for any further clarifications.

iii) Member can temporarily update their e-mail ID and mobile number with RTA by using the following https://ris.kfintech.com/clientservices/mobilereg/mobileemailreg.aspx

EXPLANATORY STATEMENT PURSUANT TO PROVISION OF SECTION 102(1) OF THE COMPANIES ACT, 2013

The following Explanatory Statement sets out all material facts relating to the special business:

Item No. 3

The Companies Act, 2013 aims to ensure transparency in the transactions and dealings between the related parties of the Company. The provisions of section 188(1) of the Companies Act, 2013 that govern the Related Party Transactions, requires that for entering into any contract or arrangement as mentioned herein below with the related party, the Company must obtain the prior approval of Board of Directors and in case of the Company having transactions exceeding such sums as prescribed in the Rule 15 of the Companies (Meetings of Board and its Power) Rules, 2014 of the Companies Act, 2013, prior approval of the shareholders by way of a Ordinary Resolution must be obtained:

(a) sale, purchase or supply of any goods or materials;

(b) selling or otherwise disposing of or buying, property of any kind;

(c) leasing of property of any kind;

(d) availing or rendering of any services;

(e) Appointment of any agent for purchase or sale of goods, materials, services or property;

(f) such related party's appointment to any office or place of profit in the company, its subsidiary company or associate company; and

(g) underwriting the subscription of any securities or derivatives thereof of the company:

Further, w.e.f 01st April, 2025 Regulation 23 of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 related to Related Party Transactions also became applicable to the Company and as per said Regulation a transaction with a related party shall be considered material, if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds Rupees fifty crore or ten per cent. of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, whichever is lower and for all such material transactions prior approval of the Members of the Company is required through Resolution.

Accordingly, In the light of the provisions of the Companies Act, 2013 and Regulation 23 of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, the Board of Directors of your Company has proposed for the transaction as mentioned in the resolution.

All related party transactions of the Company and its subsidiaries are at arm's length and in the ordinary course of business. Further, all related party transactions of the Company are undertaken after obtaining prior approval of the Audit Committee

Mr. Umesh Dhirajlal Nandani-Chairman & Managing Director (DIN: 00039757), Mr. Parin Umeshbhai Nandani-Whole-Time Director (DIN: 02343309) And Mr. Deven Dipesh Nandani-Director (DIN: 07576542) are considered as Interested Directors being Common Director of Subsidiary Company.

The details of transactions as required under Regulation 23(4) of the Listing Regulations read with Section III-B of the SEBI Master Circular bearing reference no. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("SEBI Master Circular") along with details as required under the Industry Standards on "Minimum information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions" ("RPT Industry Standards") are set forth below:

Sr No.	Particulars	Details
1	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise).	Name: Pearl Furniture Private Limited Relationship with listed entity: (Subsidiary company Nature of Interest: Financial
2	Type of transaction	Purchase of Goods
3	Material terms and particulars of the proposed transaction	Transaction with reated party is on arm's length basis and in ordinary course of business which is in compliace with Regulation 23 of SEBI (LODR) 2015. And requirements of Audit Committee's and Shareholders' approval has also been complied with.
4.	Name of Interested Director	1. Umesh Dhirajlal Nandani 2. Parin Umeshbhai Nandani 3. Deven Dipesh Nandani
5.	Nature of Relationship with the Company including nature of its concern or interest (financial or otherwise)	Relationship with listed entity: (Subsidiary company Nature of Interest: Financial
6.	Tenure of the Proposed transaction	1 year
7.	Value of the proposed transaction (not to exceed)	Rs. 60 crores
8.	Value of RPT as % of Company's audited annual turnover and Turnover is of Rs. 247.66 crores for the financial year 2025-26	Value of RPT is 6.95% of Company's audited annual consolidatd turnover and Consolidated Turnover is of Rs. 247.66 crores for the financial year 2025-26 Value of RPT for FY. 2025-26 is Rs. 17.22 Crores for which approval from members was taken on 22/09/2025 in 19th AGM which is in compliance with Regulation 23 of SEBI (LODR) 2015.

9.	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary	N.A.
10.	Justification as to why the RPT is in the interest of the Company	Pearl Furniture Private Limited is leading manufacturer of wooden furniture which provides specific requirements to Holding company for metal based furniture related to company's business which creates Horizontal supply chain beneficial for both Holding and Subsidiary along with customers to get the product at best price.
11.	Copy of the valuation or other external party report, if any such report has been relied upon	N.A.
12.	Any other information relevant or important for the members to take a decision on the proposed transaction	All relevant / important information forms part of this Statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013

The Board accordingly recommends the resolution for your approval as an Ordinary Resolution as set out in Item No. 3 of the Notice.

Item No. 4

UMERIN GLOBAL PRIVATE LIMITED (CIN: U36109GJ2018PTC103592), a subsidiary Company has availed various Credit Facilities upto Rs. 40.00 Crores from ICICI BANK LIMITED and the subsidiary company has requested to provide Corporate Guarantee for the said below mentioned various credit facilities:

Sr No	Facility	Limit (Amt. in Rs. In Crores)	Repayment of Tenor	Details of Primary Security	Rate of Interest	Purpose
A) FUND BASED LIMITS:						
1	Inventory Funding	40.00	75 Days for every tranche	Hypothecation of Companies entire current assets including stock of raw material, stock in progress finish goods, spares etc. Bills/Book Debts/Receivables and other current Assets.	8.25%	For business Use
					8.25%	
Total of Fund Based Limits		40.00	--		--	
B) NON-FUND BASED LIMITS						
					--	
					--	
					--	
					--	

Note: Credit Faciltiies upto Rs. 40 Crores from ICICI BANK LIMITED includes Rs. 30 Crores as per sanction letters from bank and Rs. 10 Crores if and as and when Company avail on Add-hoc basis.

UMERIN GLOBALPRIVATE LIMITED, is carrying on the business of

1. To carry on the business of manufacture, trading (wholesale and retail) i.e. buying, selling, dealing in automobiles and accessories related to Automobiles and parts thereof and related activities,
2. To engage in activities of Selling and Servicing of Insurance products in motor insurance or general insurance business and activities related thereto and to act as motor insurance service provider (MISP) to distributor and service motor insurance policies including add-ons
3. To carry out business of all types of furniture and Company intends to avail all aforesaid credit facilities for their principal business activity.

Your director intends to avail consent of the members of the Company to give guarantee to its subsidiary Company i.e. UMERIN GLOBAL PRIVATE LIMITED for the aforesaid Credit facilities of Rs. 40.00 Crores, pursuant to provision of section 185 of the Companies Act, 2013 and accordingly the Special Resolution as set out at Item No. 4 is put before the Members for approval.

The documents pertaining to the agendai.e Sanction letter and other related documents are available for inspection at the registered office of the Company between 10.30 am to 12.30 p.m. on any working day prior to the annual general meeting and also available during the meeting.

None of the directors, their relatives and Key Managerial Personnel of the Company except Mr. Parin U Nandani being common director and shareholder, Mr. Darshil U Nandani, being common shareholder and Mr. Deven D Nandani being common Director are concerned or interested financially or otherwise in the resolution set out at Item No.4.

Your directors recommend the resolution at Item No. 4 for your approval and to be passed as Special Resolution.

Item No. 5

The Company have applied for migration from the NSE Emerge Platform of the National Stock Exchange of India Limited to the Main Board of the National Stock Exchange of India Limited. After approval from National Stock Exchange of India Limited, the provisions of Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") will become applicable to the Company.

Pursuant to Regulation 24A of the SEBI Listing Regulations, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024, on the recommendation of the Board of Directors, a listed entity is required to appoint:
(i) an individual as Secretarial Auditor for not more than one term of five consecutive years; or
(ii) a Secretarial Audit firm as Secretarial Auditor for not more than two terms of five consecutive years, with the approval of the shareholders at the Annual General Meeting.

At the time when Company applied for Migration from NSE Emerge to Main Board of National Stock Exchange of India, the provisions of Regulation 24A requiring shareholders' approval for the appointment of the Secretarial Auditor were not applicable. Accordingly, the Board of Directors, at its meeting held on August 23, 2025, appointed M/s. K.P. RACHCHH & CO., Practicing Company Secretaries (COP No. 3974) (Peer Review Certificate No. 6681/2025) as the Secretarial Auditor of the Company for the Financial Year 2025–26 pursuant to the provisions of Section 204 of the Companies Act, 2013.

Subsequent to the Company's migration to the Main Board, the provisions of Regulation 24A of the SEBI Listing Regulations will become applicable. Accordingly, based on the recommendation of the Audit Committee and the Board of Directors at their meeting held on **September 07, 2026**, approved the appointment of M/s. K.P. RACHCHH & CO., Practicing Company Secretaries, as the Secretarial Auditor of the Company to conduct Secretarial Audit of the Company in terms of Section 204 and other applicable provisions of the Companies Act, 2013 read with Regulation 24A and other applicable Regulations of the SEBI Listing Regulations, for the term of five (5) consecutive financial years commencing from Financial Year 2026–27 up to Financial Year 2030–31 and to hold the office from conclusion of 20th Annual General Meeting until the conclusion of the 25th Annual General Meeting of the Company to be held in the calendar year 2031, Subject to approval of the Members of the Company at ensuing Annual General Meeting at such remuneration as may be decided by the Chairman and Managing Director of the Company in consultation with Secretarial auditor.

Thereby, the resolution as at item no. 5 of the Notice is therefore set out as Ordinary Resolution for approval by the members.

None of the directors and/or Key Managerial Personnel [KMP] of the Company and their relatives is concerned or interested financially or otherwise in the resolution set out at item no. 5 of the Notice.

Item No. 6

In terms of Foreign Exchange Management Act, 1999, as amended, the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, as amended (the "**FEMA Regulations**"), the Non Resident Indians ("**NRI**") and Overseas Citizens of India ("**OCI**"), together, can acquire and hold on repatriation basis up to an aggregate limit of 10% of the paid up equity share capital of an Indian company. The FEMA Laws further provide that the limit of 10% can be further increased up to 24%, by passing a special resolution to that effect by the shareholders and followed by necessary filings with the Reserve Bank of India. In relation to this, the Company proposes to increase the aggregate limit of investment by Non Resident Indians ("**NRI**") and Overseas Citizens of India ("**OCI**") in the Company from 10% to 24 % of the paid-up equity share capital. This would allow Non Resident Indians ("**NRI**") and Overseas Citizens of India ("**OCI**") to a greater extent the equity shares.

None of the Directors, key managerial personnel, senior management and relatives of Directors, key managerial personnel and/or senior management are concerned or interested in the proposed resolution. except in the ordinary course of business.

The Board recommends the resolution set out in Item No.6 of the Notice for your approval as a Special Resolution.

For and on Behalf of
Parin Enterprises Limited
(Previously knonw as Parin Furniture Limited)

Sd/-

Date: 7th September, 2026 **Umesh Dhirajlal Nandani**

Place: Rajkot ***Chairman & Managing Director***

(DIN:00039757)

BOARD'S REPORT

TO,
THE MEMBERS,

Your Directors have pleasure in presenting the 20th Annual Report on the business and operations of the Company and theaccounts for the Financial Year ended on March 31, 2026.

SUMMARY OF FINANCIAL HIGHLIGHTS:

The standalone and consolidated performance of the Company for the financial year ended on March 31, 2026 issummarized below:

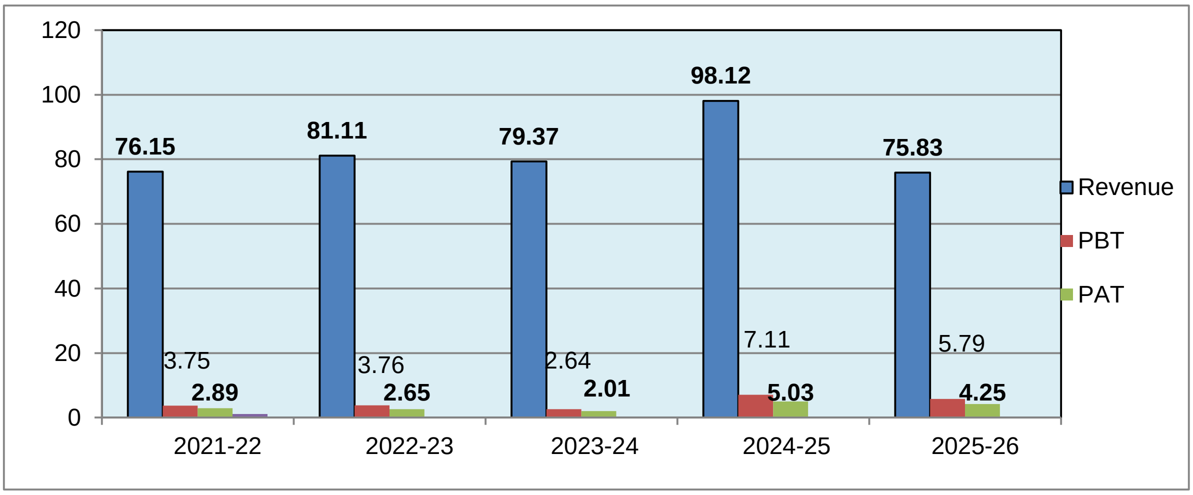
FINANCIAL SUMMARY OF THE COMPANY: **(Rs in Lacs except EPS)**

	STANDALONE		CONSOLIDATED	
Particulars	**2025-26**	**2024-25**	**2025-26**	**2024-25**
Revenue from Operations	**7506.84**	**9795.66**	**24765.71**	**16765.54**
Other Income	76.27	16.12	108.17	29.33
Total Revenue	7583.11	9811.78	24873.88	16794.87
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	1166.22	1373.07	2255.27	1949.09
Less Depreciation /Amortization	260.99	257.79	484.92	417.08
Profit/Loss before Finance Costs, Exceptional items and Tax Expense	905.23	1115.28	1770.35	1532.01
Less: Finance Costs	326.41	331.51	716.02	555.73
Profit/Loss before Exceptional items and Tax Expense	578.82	783.77	1054.33	976.28
Add/(Less): Exceptional Items	--	73.27	36.00	91.27
Profit (Loss) before tax Expense	578.82	710.5	1018.33	885.01
Less: Tax Expenses				

Current Tax	137.06	195.99	280.61	218.32
Previous Year Tax	-	4.51	20.68	4.59
Deffered Tax	16.28	7.28	-15.46	-28.31
Profit (Loss) for the period Before Minority interest	**425.48**	**502.71**	**732.50**	**690.41**
Minority Interest	--	--	103.35	61.40
Profit (Loss) for the period	**425.48**	**502.71**	**629.15**	**629.01**
EPS (Basic) **EPS (Diluted)**	**3.83** **3.80**	**4.52** **4.52**	**5.66** **5.61**	**5.66** **5.66**

PERFORMANCE

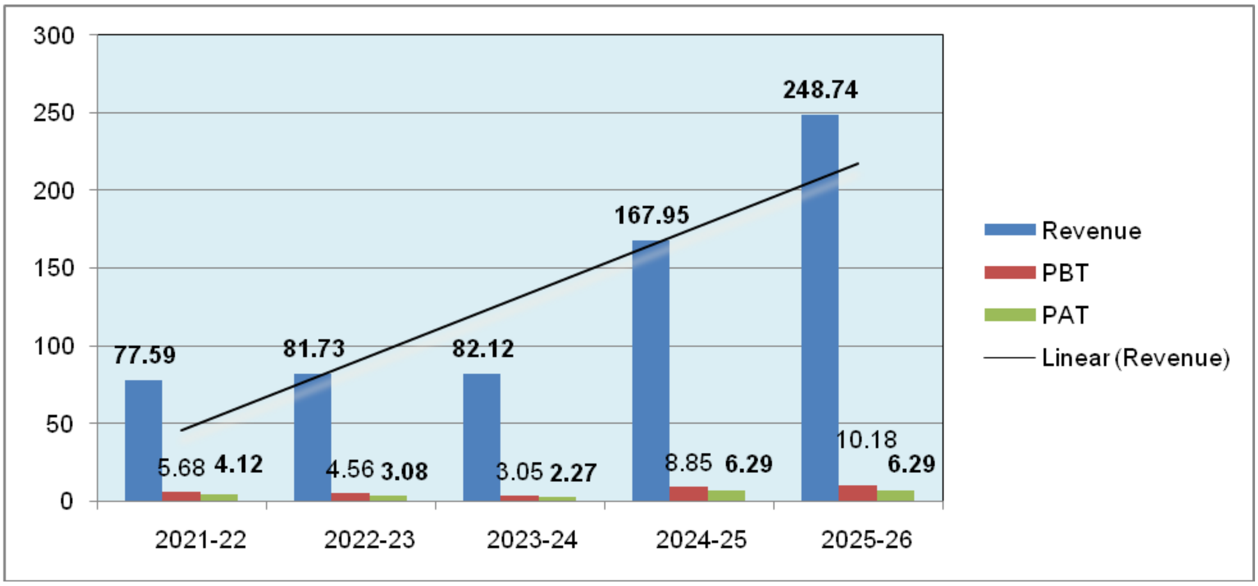
INR in Cr. (Standalone)



INR in Cr. (Standalone)

	Revenue	PBT	PAT
2021-22	**76.15**	**3.75**	**2.89**
2022-23	**81.11**	**3.76**	**2.65**
2023-24	**79.37**	**2.64**	**2.01**
2024-25	**98.12**	**7.11**	**5.03**
2025-26	**75.83**	**5.79**	**4.25**

INR in Cr. (Consolidated)



INR in Cr. (Consolidated)

	Revenue	PBT	PAT
2021-22	77.59	5.68	4.12
2022-23	81.73	4.56	3.08
2023-24	82.12	3.05	2.27
2024-25	167.95	8.85	6.29
2025-26	248.74	10.18	6.29

PERFORMANCE AND OPERATION REVIEW

➢ **STANDALONE FINANCIAL RESULTS:**

Performance of your Company for the year under review has been mentioned herewith. Total income was Rs. 7506.84 lakhs (previous year Rs. 9795.66 lakhs). Tax expenses were Rs. 153.34 lakhs (previous year Rs. 207.78 lakhs).The net profit after tax was Rs. 425.48 lakhs (previous year Rs 502.71 lakhs).

➢ **CONSOLIDATED FINANCIAL STATEMENT:**

Pursuant to the provisions of Section 129 and 134 and 136 of the Companies Act, 2013 read with rules framed there under and pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, your Company had prepared consolidated financial statements of the Company and its subsidiaries. i.e. PEARL FURNITURE PRIVATE LIMITED (CIN: U36100GJ2013PTC073483) and UMERIN GLOBAL PRIVATE LIMITED (CIN: U36109GJ2018PTC103592). The annual financial statements and related detailed information of the subsidiary company will be provided on specific request made by any shareholders and the said financial statements and information of subsidiary companies are open for inspection at the registered office of the company during office hours on all working day except Saturday, Sunday and Public holidays. The separate audited financial statement in respect of the subsidiary company is also available on the website of the Company. As required under Regulation 33 of SEBI (LODR) Regulations, 2015 and in accordance with the requirements of AS 21, the Company has prepared Consolidated Financial Statements of the Company and its subsidiaries and is included in the Annual Report. Consolidate Performance and Operation review are as shown above. A report on the performance and financial position of subsidiary of your Company including capital, reserves, total assets, total liabilities, details of investment, turnover, etc., pursuant to Section 129 of the Companies Act, 2013 in the Form AOC-1 which forms part and parcel of this Annual Report.

STATE OF COMPANY'S AFFAIRS

The Company is mainly engaged in the business of Manufacturing of Furniture and Company's products includes hospital furniture, education furniture and household furniture like sofa-set, dining table with chairs, centre tables, motorised and non-motorised recliner chair, hospital beds including ICU beds, school bench with chairs etc. Financial state of Company's affairs is given above. Further the Company's Industry structure, development, outlook etc is given in brief in Management Discussion and Analysis Report forming part of this report.

- Segment-wise position of business and its operations:

The Company has identified its two-business segment as primary reportable segments.

1) Segment 1 This segment is engaged in manufacturing and sale of furniture to government, retail and institutional customers. (Parent Company)

2) Segment 2 This segment represents the dealership operations for Dealing in Trading of FMCG Products (Parent Company)

3) Segment 3 This segment represents the dealership operations for motor vehicles, including sale of automobiles, spare parts, accessories, and service income. (Subsidiary Company)

The accounting policies adopted for segment reporting are in line with the accounting policy of the Company with following additional policies for segment reporting.

a) Revenue and Expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue and Expenses which relate to enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Unallocable".

b) Segment Assets and Segment Liabilities represent Assets and Liabilities in respective segments. Investments, tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Unallocable".

Particulars	**Year as at 31/03/2026**	**Year as at 31/03/2025**
	Amount (Rs. In lacs)	**Amount (Rs. In lacs)**
Segment Revenue		
Segment 1	6123.57	
Segment 2	1584.54	9811.20
Segment 3	17057.60	6954.34
Total Revenue	**24765.71**	**16765.54**
Segment Results (Profit Before Tax)		
Segment 1&2	706.34	822.14
Segment 3	158.09	62.87
Total Profit Before Tax	**864.43**	**885.01**
Segment Assets		
Segment 1&2	14676.37	14360.20
Segment 3	4777.92	4377.72
Unallocable	-	-
Total	**19454.29**	**18737.92**
Segment Liabilities		
Segment 1&2	7296.90	8005.81
Segment 3	4467.07	4274.26
Unallocable	-	-
Total	**11763.97**	**12280.07**

Segment Capital Employed		
Equity Share Capital	1111.80	1111.80
Reserve & Surplus	5275.98	5275.98
Minority Interest	70.07	70.07
Total	**6457.85**	**6457.85**

RESERVES :
The Board of Directors of your Company, has decided not to transfer any amount to the reserves for the year under review.

DIVIDEND:
The Board of Directors of your Company with a view of Ploughing back of profit have not recommend any Dividend for theyear ended on March 31, 2026.

PUBLIC DEPOSIT:
During the year under review, the company has not accepted any deposit from the public falling within the ambit of section 73 of Companies Act 2013 and the Companies (Acceptance of Deposits) Rules, 2014. The company has availed loan from directors which is exempted deposit and as on 31st March, 2026 outstanding amount of loan from Directors is of Rs 955.51 Lakhs.

OTHER DISCLOSURES RELATING TO DEPOSITS COVERED UNDER CHAPTER V OF COMPANIES ACT UNDER RULE 8(5) :

Sr. No.	Particulars	Particulars
(i)	Deposits accepted during year	Nil-0
(ii)	Deposits remained unpaid or unclaimed at end of year	Nil-0
(iii)	Amount of default in repayment of deposits or payment of interest thereon beginning of year	Nil-0
(iv)	Maximum amount of default in repayment of deposits or payment of interest thereon during year	Nil-0
(v)	Amount of default in repayment of deposits or payment of interest thereon end of year	Nil-0
(vi)	Number of cases of default in repayment of deposits or payment of interest thereon beginning of year	Nil-0
(vii)	Maximum number of cases of default in repayment of deposits or payment of interest thereon during year	Nil-0
(viii)	Number of cases of default in repayment of deposits or payment of interest thereon end of year	Nil-0
(ix)	Details of deposits which are not in compliance with requirements of Chapter V of act	Nil-0

SHARE CAPITAL:

At present, the Authorized Share Capital of the Company is ₹12,50,00,000/- (Rupees Twelve Crore Fifty Lacs) comprising of ₹12,00,00,000/- (Rupees Twelve Crore only) divided into 1,20,00,000(One Crore Twenty lacs only) Equity Shares of ₹10/- (Rupee Ten) each and ₹50,00,000/- (Rupees Fifty Lacs only) divided into 5,00,000 (Five Lac) Preference Shares of ₹10/- (Rupees Ten) each."

The paid up share capital of the company is Rs. 11,21,05,870 comprising 1,11,18,000 equity shares of Rs. 10 each and 92,587 Compulsory Convertible Preference Shares of Rs. 10 each.

During the year under review, following changes were took place in share capital of the Company:
Company has Reclassified Authorized Share Capital as under:

The Authorised share capital of the Company was Rs.12,50,00,000/- (Rupees Twelve Crores Fifty Lacs Only) divided into 1,25,00,000 (One crore Twenty Five lacs) Equity Shares of Rs. 10/- (Rupees Ten only) each

Company by passing of special resolution dated 27/11/2025 have Reclassified the Authorized Share Capital of the Company is as ₹12,50,00,000/- (Rupees Twelve Crore Fifty Lacs) comprising of ₹12,50,00,000/- (Rupees Twelve Crore Firty Lacs only) divided into ₹12,00,00,000/- (Rupees Twelve Crore only) divided into 1,20,00,000(One Crore Twenty lacs only) Equity Shares of ₹10/- (Rupee Ten) each and ₹50,00,000/- (Rupees Fifty Lacs only) divided into 5,00,000 (Five Lac) Preference Shares of ₹10/- (Rupees Ten)

Company by passing of special resolution dated 27/11/2025 have issued 92,587 Compulsory Convertible Preference Shares of Rs. 10 each during the year.

EQUITY INFUSION:
During the year under review, there is no infusion of Equity share capital and as stated aforesaid, Company has issue 92,587 Compulsory Convertible Preference Shares of Rs. 10 each with premium of Rs. 530/- each during the year. The proceeds of the issue be utilized for repayment debt of the Company, working capital requirement, Inrastructure Development and/or for other general corporate purposes.

LISTING:
The Equity Shares of the Company are listed on SME Emerge Platform of NSE Limited. Company have applied for Migration from SME Emerge Platform of NSE Limited to Main Board of NSE Limited by Postal Ballot Notice dated 21/04/2026 and passing of resolution being approved by shareholers as on 24/05/2026. As on the date of this report, Company have availed In-Principal Approval from NSE on 25/08/2026.

DEMATERIALISATION OF EQUITY SHARES:
All the Equity Shares of the Company are in dematerialized form with either of the depositories viz. NSDL and CDSL. The ISIN No. allotted is INE00U801010.

Compulsory Convertible Preference Shares are in dematerialized form with CDSL. ISIN No. allotted is INE00U803016 for these unlisted CCPS.

INVESTMENT IN PRIVATE LIMITED COMPANY:

During the year under review, Company has not made any investment in Private Limited company.

CREDIT RATING:
Company has only Equity Shares and no any debt structure and hence Credit rating is not applicable.

INVESTOR EDUCATION AND PROTECTION FUND:
As on date, Company has no such amount which is required to transfer in Investor Education and protection fund.

In Furtherance, Company has appointed Nodal Officer for and on behalf of the Company to Co-Ordinate with IEPF Authority pursuant to Investor Education and Protection FunZd Authority (Accounting, Audit, Transfer and Refund) Second amendment Rules, 2019 and amendment thereto if any, Details of Nodal Officer is as under:
Name: Ms. Binika Chudasama
Designation: Company Secretary & Compliance Officer
Contact details: cs@parinfurniture.com

CORPORATE SOCIAL RESPONSIBLITY:

Company has incurred net profit of more than Rs. 5.00 crores in the financial year ended on 31st March, 2025, Company falls under the ambit of section 135 of the Companies Act, 2013 and is required to comply with Corporate Social Responsibility in the year 2025-26 and Company is required to spend at least two percent of the average net profits of the company made during the three immediately preceding financial years towards CSR Expenditure.

Accordingly, Company has framed Corporate Social Responsibility Committee (CSR Committee) and CSR policy as per the requirements of Section 135 of Companies Act 2013 which is being applicable from FY 2025-26.

The policy is available on the website of the company i.e www.parinfurniture.com

The CSR Committee is comprised of following directors:
1. Ms. Shweta C Kathrani - Chairperson
2. Mr. Parin U Nandani - Member
3. Mr. Deven D Nandani - Member

During the year, CSR committee met one time on 26/08/2025 and all the members of the CSR Committee were remained present. Further, Company Secretary Ms Binika Chudasama acted as secretary of the CSRCommittee and CFO has also attended the CSR Committee meeting.
Further, during the year 2025-26, Company was required to spent an amount of Rs 9,49,000/- towards as CSR expenditure. However, Company wants to commence and spent in ongoing project and yet as on 31st March, 2026 Company was unable to commence the project due to un-identification of proper avenues to be spend and accordingly Company transferred the amount of Rs. 9,50,100/- to unspent CSR Account on 30/04/2026 as per section 135(6). After the closure of financial year, Company has spent an amount of Rs 9,50,100 /- towards ongoing CSR project.

The brief outline of the Corporate Social Responsibilities [CSR] policy of the Company and the initiatives undertaken by your company and Amount spent on CSR activity are set out in Annexure –IV of this report in the format prescribed in the Companies [Corporate Social Responsibility Policy] Rules, 2014 i.e. Annual Report on CSR Activities.

DIRECTORS & KEY MANAGERIAL PERSON [KMP]:
During the Year under review, there is no change in the Directors and KMP. As on 31st March, 2026, Board of Directors of the Company is composed as following:

Sr.No.	Name of Director	DIN	Designation
1	Mr. Umesh Dhirajlal Nandani	00039757	Managing Director- Executive Director
2	Mr. Parin Umeshbhai Nandani	02343309	Whole-Time Director – Executive Director
3	Mr. Deven Dipesh Nandani	07576542	Non Executive Director
4	Mr Dayalal Harjivanbhai Kesharia	08114818	Independent Non-Executive Director
5	Mrs. Shweta Chirag Kathrani	08114974	Independent Non-Executive Director
6	Mr. Pranav Vinodkumar Manek	09494631	Independent Non-Executive Director

Chiief Financial Officer and Company Secretary- KEY MANAGERIAL PERSONNEL
There is no change in Chief Financial Officer during the year. Ms. Alpa Vasantbhai Jogi is the Chief Financial Officer during the year.

Ms Binika Chudasama (ACS 39841) is Company Secretary (CS) and compliance officer during the year.

CHANGES IN BOARD AFTER THE CLOSURE OF FINANCIAL YEAR

There has been no change in the Board after the closure of Financial year.

RETIREMENT BY ROTATION :
In terms of Section 152 of the Companies Act, 2013, Mr. Parin U. Nandani (DIN: 02343309) WholeTime Director was liable to retire by rotation at the forthcoming Annual General Meeting and being eligible, offered himself for re- appointment and had been re-appointed by members in 18th AGM dated 09/09/2024.

Brief profile of all the Directors seeking Re-appointment is given in **Annexure I** of the Notice and also presented in Board's Report.

The Board confirms that none of the Directors of the Company is disqualified from being appointed as Director in terms of Section 164 of the Companies Act, 2013 and necessary declaration has been obtained from all the Directors in this regard.

BOARD EVALUATION:
Pursuant to the section 134(3)(p) of Companies Act, 2013 read with Rule 8 (4) of Companies Account Rule, 2014 and SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, annual evaluation of the performance of the Board, its Committees and of individual Directors has been made.

During the year, the Evaluation cycle was completed by the Company internally which included the evaluation of the Board as a whole, Board Committees and Directors. The Evaluation process focused on various aspects of the Board and Committees functioning such as composition of the Board and Committees, experience, performance of duties and governance issues etc. Separate exercise was carried out to evaluate the performance of individual Directors on parameters such as contribution, independent judgment and guidance and support provided to the Management, presence at the Board meeting, general meetings and inputs in the discussion of the meeting and decision taking power, roles played as per their designation in the Company.

DECLARATION BY INDEPENDENT DIRECTORS AND STATEMENT ON COMPLIANCE OF CODE OF CONDUCT:
Every Independent Director, at the first meeting of the Board in which he participates as a Director and hereafter at the

first meeting of the Board in every Financial Year, gives a declaration that he/she meets the criteria of independence as provided under section 149(6) of the Companies Act, 2013 and under Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and accordingly the Company has received necessary declaration from each Independent Director under section149(6) of the Companies Act, 2013 and as per Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 that he/she meets with the criteria of Independence laid down in Section 149(6) of the Companies Act, 2013 and SEBI (LODR)Regulations and Code for Independent directors of the Companies Act, 2013.

Following are the Independent directors of the Company as on 31st March, 2026:

Mr. Dayalal Harjivanbhai Kesharia - DIN 08114818
Ms. Shweta Chirag Kathrani - DIN: 08114974
Mr. Pranav Vinokkumar Manek - DIN: 09494631

The independent directors Mr. Dayalal Harjivanbhai Kesharia and Ms. Shweta Chirag Kathrani have successfully completed online proficiency self assessment test conducted by IICA and Mr. Pranav Vinokkumar Manek shall complete online proficiency self assessment test.

COMMITTEES OF BOARD:

1. AUDIT COMMITTEE:

The Board of Directors of the Company has constituted an Audit Committee on 20.04.2018. The Constitution, composition and functioning of the Audit Committee also meets with the requirements of Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. All the recommendations of Audit Committee have been accepted by the Board of Directors of the Company.

The Composition of the Committee is as under:

Sr. No.	Name	Designation
1.	Mr. Dayalal Harjivanbhai Kesharia – Independent Director	Chairperson
2.	Mrs. Shweta Chirag Kathrani – Independent Director	Member
3.	Mr. Deven Dipesh Nandani Non Executive – Non Independent Director	Member

Meeting:

During the financial year ended March 31, 2026, the Members of the Audit Committee met 5 (Five) Times on (1) 19.04.2025, (2) 09.05.2025, (3) 23.08.2025, (4) 31.10.2025, (5) 20.02.2026 and all the members have attended the meeting. Company Secretary Ms Binika Chudasama acted as secretary of the Audit Committee and CFO has also attended all the meetings.

Terms & Reference of audit committee:

The Role of Audit Committee together with its powers as Part C of Schedule II of SEBI (Listing Obligations and DisclosureRequirements) Regulations, 2015 and Companies Act, 2013 shall be as under:

1. Oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensurethat the financial statement is correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
4. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval;
5. Reviewing, with the management, the half yearly financial statements before submission to the board for approval, with particular reference to;
    - matters required to be included in the director's responsibility statement to be included in the board'sreport in terms of clause(c) of sub-section(3) of Section 134 of the Companies Act, 2013;
    - changes, if any, in accounting policies and practices and reasons for the same;
    - major accounting entries involving estimates based on the exercise of judgment by management;
    - significant adjustments made in the financial statements arising out of audit findings;
    - compliance with listing and other legal requirements relating to financial statements;
    - disclosure of any related party transactions;
    - modified opinion(s) in the draft audit report
6. Reviewing, with the management, the statement of uses/ application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than

those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;

7. Reviewing and monitoring the auditor's independence and performance and effectiveness of audit process;
8. Approval or any subsequent modification of transactions of the listed entity with related parties;
9. Scrutiny of inter-corporate loans and investments;
10. Valuation of undertakings or assets of the listed entity, wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems;
12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
13. Reviewing the adequacy of internal audit function, if any, including the structure of the interna laudit department, staffing and seniority of the official heading the department, reporting structure coverage and frequencyof internal audit;
14. Discussion with internal auditors of any significant findings and follow up thereon;
15. The Audit Committee may call for the comments of the auditors about internal control systems, the scope of audit, including the observations of the auditors and review of financial statement before their submission to the Board and may also discuss any related issues with the internal and statutory auditors and the management of the company.
16. Discussing with the statutory auditors before the audit commences, about the nature and scope of audit as well as post- audit discussion to ascertain any area of concern;
17. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
18. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post- audit discussion to ascertain any area of concern;
19. The Audit Committee shall have authority to investigate into any matter in relation to the items specified insection 177(4) of Companies Act 2013 or referred to it by the Board.
20. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends)and creditors;
21. To review the functioning of the whistle blower/Vigil mechanism;
22. Approving the appointment of the Chief Financial Officer (i.e. the whole time finance director or any other person headingthe finance function) after assessing the qualifications,experience and background, etc.,of the candidate; and;
23. Audit committee shall oversee the vigil mechanism.
24. Audit Committee will facilitate KMP/auditor(s) of the Company to be heard in its meetings.
25. Carrying out any other function as is mentioned in the terms of reference of the audit committee or containing intoSEBI Listing Regulations 2015.

Further, the Audit Committee shall mandatorily review the following:

a) Management discussion and analysis of financial condition and results of operations;
b) Statement of significant related party transactions (as defined by the audit committee),submitted by management;
c) Management letters/letters of internal control weaknesses issued by the statutory auditors;
d) Internal audit reports relating to internal control weaknesses; and
e) The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review bythe audit committee.
f) Statement of deviation

All the recommendations of the Audit Committee has been approved by the Board of Directors of the Company.

All the recommendations of the Audit Committee has been approved by the Board of Directors of the Company.

2. NOMINATION AND REMUNERATION COMMITTEE

The Board of Directors of the Company has constituted Nomination and Remuneration Committee (NRC) on 20.04.2018. The Constitution, composition and functioning of the Nomination and Remuneration Committee also meets with the requirements of Section 178(1) of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Composition of the Committee is as under:

Sr. No.	Name	Designation
1.	Mrs. Shweta Chirag Kathrani Independent Director	Chairperson
2.	Mr. Dayalal Harjivanbhai Kesharia Independent Director	Member
3.	Mr. Deven Dipesh Nandani Non Executive – Non Independent Director	Member

Meeting

During the financial year ended on March 31, 2026, the Members of the Nomination and Remuneration Committee met **1 (One**) Time on (1) 19.04.2025 and all the members have attended the meeting. Company Secretary Ms Binika Chudasama acted as secretary of the Committee and CFO has also attended all the meetings.

Terms & Reference of Nomination and Remuneration committee:

1. Identify persons who are qualified to become directors and may be appointed in senior management in accordance with the Criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance.
2. To evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:
   a. use the services of an external agencies, if required;
   b. consider candidates from a wide range of backgrounds, having due regard to diversity; and
   c. consider the time commitments of the candidates.
3. Formulate the criteria for determining the qualifications, positive attributes and independence of a director and recommend to the board a policy relating to the remuneration for directors, KMPs and other employees.
4. Formulation of criteria for evaluation of performance of independent directors and the board of directors;
5. Devising a policy on diversity of board of directors;
6. Whether to extend or continue the term of appointment of the independent director, on the basis of the report ofperformance evaluation of independent directors;
7. recommend to the board, all remuneration, in whatever form, payable to senior management.
8. Determine our Company's policy on specific remuneration package for the Managing Director / Executive Directorincluding pension rights.
9. Decide/recommend to board the salary, allowances, perquisites, bonuses, notice period, severance fees and increment of ExecutiveDirectors.
10. Define and implement the Performance Linked Incentive Scheme (including ESOP of the Company) and evaluatethe performance and determine the amount of incentive of the Executive Directors for that purpose.
11. Decide the amount of Commission payable to the Whole time Directors.
12. Review and suggest revision of the total remuneration package of the Executive Directors keeping in view theperformance of the Company, standards prevailing in the industry, statutory guidelines etc.
13. To formulate and administer the Employee Stock Option Scheme.

3. STAKEHOLDERS' RELATIONSHIP COMMITTEE:

The Board of Directors of the Company has constituted Stakeholders' Relationship Committee on 20.04.2018. The Constitution, composition and functioning of the Stakeholders' Relationship Committee also meets with the requirements of Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Composition of the Committee is as under:

Sr. No.	Name	Designation
1.	Mr. Deven Dipesh Nandani Non Executive – Non Independent Director	Chairman

2.	Ms. Shweta Chirag Kathrani Independent Director	Member
3.	Mr. Dayalal Harjivanbhai Kesharia Independent Director	Member

Meeting

During the financial year ended on March 31, 2026, the Members of the Stakeholders' Relationship Committee met **1 (One**) Time on (1) 03.11.2025 and all the members have attended the meeting. Company Secretary Ms Binika Chudasama acted as secretary of the Committee and CFO has also attended all the meetings.

Terms & Reference of Stakeholders' Relationship Committee:

Redressal of shareholders‘ and investors‘ complaints, including and in respect of:

1. Allotment, transfer of shares including transmission, splitting of shares, changing joint holding into single holding and vice versa, issue of duplicate shares in lieu of those torn, destroyed, lost or defaced or where the cages in the reverse for recording transfers have been fully utilized.
2. Issue of duplicate certificates and new certificates on split / consolidation / renewal, etc.; and
3. Review the process and mechanism of redressal of Shareholders /Investors grievance and suggest measures of improving the system of Redressal of Shareholders/Investors grievances.
4. Non-receipt of share certificate(s), non-receipt of declared dividends, non-receipt of interest/dividend warrants, non- receipt of annual report and any other grievance/complaints with Company or any officer of the Company arising out in discharge of his duties.
5. Review of measures taken for effective exercise of voting rights by shareholders.
6. Oversee the performance of the Registrar & Share Transfer Agent and also review and take note of complaints directly received and resolved them.
7. Over see the implementation and compliance of the Code of Conduct adopted by the Company for prevention of Insider Trading for Listed Companies as specified in the Securities & Exchange Board of India (Probation of insider Trading) Regulations,1992 as amended from time to time.
8. Any other power specifically assigned by the Board of Directors of the Company from time to time by way of resolution passed by it in a duly conducted Meeting,
9. Carrying out any other function contained in the equity listing agreements as and when amended from time to time.

4. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

As stated Aforesaid, Company has earned net profit of more than Rs. 5.00 crores in the financial year ended on 31st March, 2025 and thereby falls within the ambit of section 135 of the Companies Act, 2013, Accordingly Company has constituted CSR Committee on 29/07/2025 as under **:**

Sr. No.	**Name**	**Designation**
1.	Ms.Shweta Chirag Kathrani	Independent Non Executive Director (DIN: 08114974)
2.	Mr. Parin Umeshbhai Nandani	Whole-Time Director (DIN: 02343309)
3.	Mr. Deven Dipesh Nandani	Non- Executive Director (DIN: 07576542)

Meeting

During the financial year ended on March 31, 2026, the Members of the Stakeholders' Relationship Committee met **1 (One**) Time on (1) 26.08.2025 and all the members have attended the meeting. Company Secretary Ms Binika Chudasama acted as secretary of the Committee and CFO has also attended all the meetings.

SUBSIDIARY, JOINT VENTURES AND ASSOCIATE COMPANIES & REPORT ON PERFORMANCE AND FINANCIAL POSITION OF THE SUBSIDIARIES:

- Your company has acquired 19 lacs Equity Share of Rs. 10 each of M/s. Pearl Furniture Private Limited (CIN: U36100GJ2013PTC073483) out of 19.30 Lacs Equity shares i.e. holding 98.45% and thereby M/s. Pearl Furniture Private Limited is a Subsidiary Company u/s 2(87)of the Companies Act, 2013 w.e.f. 01st June, 2017.

Our subsidiary company i.e. Pearl Furniture Private Limited is engaged in manufacturing of furniture items like Bed Room furniture, Chairs, Hospital Furniture, School Furniture etc. Attached Annual Report on Statement Containing Salient features of the financial statement of Subsidiaries as AOC — I with the Annual Report.

As per audited financial statement, Total turnover for current year 1926.19/- lacs and for previous year Rs. Rs.3178.67 /- lacs. Total Net profit for current year Rs.99.24/- lacs for previous year Rs. 64.43/- lacs.

- Your company has acquired 5,10,000 Equity Share of Rs. 10 each of Umerin Global Private Limited (CIN: U36109GJ2018PTC103592) out of 10,00,000 Equity shares i.e. holding 51% and thereby Umerin Global Private Limited is a Subsidiary Company u/s 2(87)of the Companies Act, 2013 w.e.f. 04th October, 2024.

Our subsidiary company i.e. Umerin Global Private Limited is engaged in Business of Automobile and parts thereof with related services thereof. Attached Annual Report on Statement Containing Salient features of the financial statement of Subsidiaries as AOC — I with the Annual Report.

As per audited financial statement, Total turnover for current year Rs. 17129.94/-.lacs and for previous year Rs. 12140.32 /-lacs. Total Net profit for current year Rs.207.78/- lacs for previous year Rs.67.16/- lacs

NUMBER OF BOARD MEETINGS:

During the financial year ended on March 31, 2026, the Board of Directors met **11 (Eleven) Times**, the details of which is given below. The maximum interval between any two meetings did not exceed 120 days. The prescribed quorum was presented for all the Meetings and Directors of the Company actively participated in the meetings and contributed valuable inputs on the matters brought before the Board of Directors from time to time.

Nameof Directors		**Mr.Umesh D.Nandani**	**Mr. Parin U. Nandani**	**Mr. Deven D. Nan dani**	**Mr.Dayalal H.Kesharia**	**Ms. Shweta C. Kathrani**	**Mr. Pranav V. Manek**
Designation as on 31-03-2026		**Managing Director**	**Whole Time Director**	**Non- Executive Director**	**Independent Director**	**Independent Director**	**Independent Director**
Date of Board Meeting & Attendance of meeting (Y/N)							
1	19/04/2025	Y	Y	Y	Y	Y	N
2	09/05/2025	N	Y	Y	Y	Y	N
3	29/07/2025	Y	Y	Y	Y	Y	Y
4	23/08/2025	Y	Y	Y	Y	Y	N
5	26/08/2025	Y	Y	Y	Y	Y	N
6	31/10/2025	Y	Y	Y	Y	Y	N
7	03/11/2025	Y	Y	Y	Y	Y	N
8	17/11/2025	Y	Y	Y	Y	Y	N
9	29/12/2025	Y	Y	Y	Y	Y	N
10	30/01/2026	Y	Y	Y	Y	Y	N
11	20/02/2026	Y	Y	Y	Y	Y	N

ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2026 is available on the Company's website on www.parinfurniture.com

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:
The Company has not granted any loan and has not given any corporate guarantee during the year under review and details of existing investment during the year is given herewith:

DETAILS OF EXISTING INVESTMENT				
Name& CIN of Company	**Type of Investment**	**No. of Shares Acquired**	**Amount of Investment**	**Extent of Holding**
PEARL FURNITURE PRIVATE LIMITED (CIN: U36100GJ2013PTC073483)	In Equity Shares	19,00,000	4,05,58,000	98.45%

As stated aforesaid, by virtue of this Investment, the Company Pearl Furniture Private Limited has became subsidiary Company.

DETAILS OF EXISTING INVESTMENT				
Name& CIN of Company	**Type of Investment**	**No. of Shares Acquired**	**Amount of Investment**	**Extent of Holding**
UMERIN GLOBAL PRIVATE LIMITED (CIN:U36109GJ2018PTC103592)	In Equity Shares	5,10,000	51,00,000	51%

CHANGES IN THE NATURE OF BUSINESS & MAJOR EVENTS:

There is NO change in nature of business during the financial Year 2025-26 and no major events has been occurred during the year, except change in Capital structure as mentioned below;

Company has Reclassified Authorized Share Capital as under:
Authorized Share Capital of the Company is ₹12,50,00,000/- (Rupees Twelve Crore Fifty Lacs) comprising of ₹12,50,00,000/- (Rupees Twelve Crore Firty Lacs only) divided into ₹12,00,00,000/- (Rupees Twelve Crore only) divided into 1,20,00,000(One Crore Twenty lacs only) Equity Shares of ₹10/- (Rupee Ten) each and ₹50,00,000/- (Rupees Fifty Lacs only) divided into 5,00,000 (Five Lac) Preference Shares of ₹10/- (Rupees Ten) each via passing of Special Resolution dated 27/11/2025.

And Company has issued 92,587 Compulsory Convertible Preference Shares of ₹10/- (Rupees Ten) with Premium of ₹ 530/- each on Private Placement Basis to 8 investors during the year.

After the Closure of financial year, following major event undertaken :

After end of Financial Year i.e 2025-26, Company have applied for Migration from SME Emerge Platform of National Stock Exchange of India to Main Board of National Stock Exchage of India through Postal Ballot Notice as on 21/04/2026 which is being approved by shareholders by passing of resolution through Evoting on 24/05/2026.

WEBSITE:
www.parinfurniture.com is the website of the company. All the requisite details, policy are placed on this website of the Company. Company also maintaining website with new name i.e www.parinenterprises.com After due course of action, old website will be rolled out.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATES AND THE DATE OF THE REPORT:
There are no such Material Changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report which can affect the financial position of the Company.

Company have applied for Migration from SME Emerge Platform of National Stock Exchange of India to Main Board of National Stock Exchage of India through Postal Ballot Notice as on 21/04/2026 which is being approved by shareholders by passing of resolution through Evoting on 24/05/2026. As on the date of this report, Company have availed In-Principal Approval from NSE on 25/08/2026.

During the year, Company received Notice of Fine for Regulation 29 of SEBI(LODR), 2015 of Rs. 10,000 which company have paid within stipulated timeline. And after end of Financial Year i.e 2025-26, Company received Notice of SOP Fine of Rs. 50,000 for not taking In-principal approval before issue of Compulsory Convertible Preference Shares. Company have paid the fine and assure to adhere to guidelines received by Stock exchange in due course of time. The amount of fines do not have any major effect on Financial Statements of the company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year, Company received Notice of Fine for Regulation 29 of SEBI(LODR), 2015 of Rs. 10,000 which company have paid within stipulated timeline. And after end of Financial Year i.e 2025-26, Company received Notice of SOP Fine of Rs. 50,000 for not taking In-principal approval before issue of Compulsory Convertible Preference Shares. Company have paid the fine and assure to adhere to guidelines received by Stock exchange in due course of time. The amount of fines do not have any major effect on Financial Statements of the company.

During the year, Company received Notices from Income Tax Department and GST Department. Company have filled Appeals for notices received and in process.

POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION:

The salient features of the Policy on Directors' appointment and remuneration of Directors, KMP & senior employees and other related matters are as provided under Section 178(3) of the Companies Act, 2013, SEBI (LODR) Regulations, 2015 and any other re-enactment(s) for the time being in force. Nomination and Remuneration policy is available at the website of the Company. http://www.parinfurniture.com and www.parinenterprises.com. Managing Director Mr. Umeshbhai D. Nandani (DIN: 00039757) and Whole- Time Director, Mr. Parin U. Nandani (DIN:02343309) are not receiving any remuneration from its Subsidiary Companies i.e. PEARL FURNITURE PRIVATE LIMITED.

INVESTOR GRIEVANCE REDRESSAL POLICY :
The Company has adopted an internal policy for Investor Grievance handling, reporting and solving.
Name of Person handling Investor grievance: CS Binika Chudasama
Email id: cs@parinfurniture.com
Contact details: 9804010506/07/08

PARTICULARS OF EMPLOYEES AND REMUNERATION:
The information required under Section 197 & Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given below.
a) Ratio of Remuneration of each Director to the Employees' median remuneration:

Particulars	Designation	Remuneration (p.a.)	Median Remuneration (p.a.)	Ratio
Umesh Nandani	Managing Director	84,00,000 p.a - Paid during year 77,00,000	2,05,000	2.66
Deven Nandani	Non-Executive Director	-	-	
Parin Nandani	Whole Time Director	84,00,000 p.a - Paid during year 77,00,000	2,05,000	2.66

b) the percentage increase in remuneration of Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager,if any, in the financial year are as under:

- Company Secretary & Compliance Officer and Chief Financial Officer of the Company Appointed and Resigned as below:
- There is no chnge in CFO & CS during the year:

Ms. Alpa Jogi is appointed as CFO - No change in remuneration during the year

Ms. Binika Chudasama is appointed as Company Secretary and Compliance officer - No change in remuneration during the year

There is no change in remuneration of each directors. Remuneration of directors is as below

PARTICUALRS	DESIGNATION	REMUNERATION 2025-26 (p.a.)	REMUNERATION 2024-25 (p.a.)	Increase/Decrease
Umesh Nandani	Managing Director	84,00,000	84,00,000	--
Deven Nandani	Non-Executive Director	-	-	--
Parin Nandani	Whole Time Director	84,00,000	84,00,000	--

(c) Number of permanent Employees on the rolls of the Company as on 31st March, 2026 - 160

(d) Sub-clause (xii) of Rule 5(1) : It is hereby affirmed that the remuneration paid is as per the Remuneration policy of the

Company.

(e) The percentage decreases in the median remuneration of employees for the financial year 2025-26 is 19.61%

(f) There is increase in managerial remuneration for the F.Y 2025-26 by 0% and the average decrease in the salary of employees other than managerial personnel for the FY 2025-26 is 8.98%

(g) Information relating to 10 Employees as per Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and amendments thereof:

Sr. No.	Employee Name	Designation	Nature of Employment (Whether contractual or otherwise)	Educational Qualification	Age	Experience (In Years)	Date of joining	Gross Remune-ration Paid (For the year 25-26) in Rs.	Previous employment	the percentage of equity shares held by the employee in the company	Relative of any director/ Manger (Yes/No) If yes then name of such director and manager
1	HARDIK THAKKAR	VICE PRESIDENT - INSTITUTIONAL SALES	On roll	MASTER	40	20	01/01/2012	230000	FUTURE GROUP	No	No
2	ALPA JOGI	CFO	On roll	CA	33	11	01/01/2020	125000	PEARL FURNITURE PVT. LTD.	No	No
3	PRASAN VIJAYBHAI HIRANI	PURCHASE Sr.MANAGER	On Roll	MASTER	38	16	01/06/2021	125000	PEARL FURNITURE PVT. LTD.	No	No
4	BHUPENDRA JAIN	Sr. Project Manager	On Roll	B. TECH.	34	13	09/05/2022	108200	ROLLING BANNERS	No	No
5	VIMAL CHANDRAKANT MAKHECHA	GM OPERATIONS	On Roll	GRADUATE	44	24	01/12/2022	113200	AMUL INDUSTRIES PVT. LTD.	No	No
6	HANSRAJ SONI	GM SALES	On Roll	GRADUATE	50	19	01/09/2025	115000	HATIL COMPLEX LTD.	No	No
7	ANIL KUMAR BABU LAL JANGID	GM Production	On Roll	B. TECH	37	14	14/06/2022	88200	Furniture World, Haryana	No	No
8	BEENABEN KETANBHAI HIRANI	Mall Manager	On Roll	GRADUATE	57	10	03/08/2016	83000	PEARL FURNITURE PVT. LTD.	No	No
9	CHANDRESH SINH VAINSH	Group HR Head	On Roll	MASTER	36	11	14/11/2024	70000	Nirma Limited	No	No
10	VINAY SAHAMATE	Asst. Manager Design	On Roll	BE Mech	33	10	06/05/2024	89200	Nilkamal Limited	No	No

INSURANCE:

All the assets of the company are adequately insured and the Company has developed proper system for taking insurance on all its insurable assets in order to mitigate the risk.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All transactions entered into with the related parties as defined under the Companies Act, 2013 during the financial year were in the ordinary course of business and on arm's length pricing basis. Form AOC-2 is attached to Board's Report as Annexure - II.

FUTURE OUTLOOK:

Our Company is a provider of wide and exclusive range of furniture and lifestyle products for several consumers. Our Company is managed by experienced and dedicated promoters to address the changing needs of customers in furniture industry. We are consistent in supplying of quality products round the year as customized products are made available to them as per the market demand.

Our Company has been associated with some of the prestigious projects for furniture such as PSP Projects Limited (Adani Group), PSP Projects & Proactive Constructions Private Limited (Adani Group), Airport Authority Of India - Ayodhya, Airport Authority Of India - Leh, Airport Authority Of India - Vadodara, Airport Authority Of India - Rajkot, Airport Authority Of India - Raipur, Airport Authority Of India - Surat, Tata Showroom Blue Series Furniture Various Loaction In India, Knowledge Consortium Of Gujarat, Agriculture And Co-Operation Department Gujarat, West Bengal Medical Services Corporation (Wbmsc) Kolkata, Sarva Shiksha Abhiyan (Ssa) - Gujarat, Swarnim Gujarat Sports Foundation, Shree Patel Seva Samaj - Aatkot, Porbandar Nagrik Sahakari Bank, Divine Life Hospital - Kutch, Transglobe, Rajasthan Council of School Education, Maa Education, Trendsutra, Pranav Overseas LLP, Rashtriya Madhyamik Shiksha Abhiyan, Sarva Shiksha Abhiyan, IIT Guwahati, Sarva Siksha Abhiyan-Gujarat , IIT Gandhinagar & various Medical Colleges falling under the AIIMS umbrella. In the health care sector, our Company has successfully executed high value orders for Medical & Non Medical Furniture for various Project Implementation Units (PIU's), HLL Infratech Services P Ltd (Under the Government of India Health & Family Welfare Dept), multiple AIIMS, U N Mehta Institute of Cardiology & Research, Andhra Pradesh Medical Services & Infrastructure Development Corporation(APMSIDC), Engineering Projects (Inida) Limited (EPIL), AAI_Guwahati, West Bengal Medical Services Corporation (wbmsc) Kolkata, so on. As stated earlier, we are now poised in a very strong position with our affiliation with Airports Authority of India.

All these and many more factors have fueled the organization's efforts to becoming a major player in India in the health care & education furniture products industry.

Management and Board are optimist towards the growth of the business and have trust that company will grow and develop more in coming years.

SECRETARIAL AUDITOR:

M/s. K.P.Rachchh & Co., Practicing Company Secretaries (Membership No.FCS:5156; CP No:3974,Peer review certificate no. 6681/2025), Rajkot has been appointed by board as a secretarial auditor of Company for Financial Year 2025-26.

The Secretarial Audit report for Financial Year is attached here with as Annexure V.

The observations and comments, if any, appearing in the Secretarial Audit Report are self -explanatory and do not call for any further explanation / clarification.

Board at its meeting, pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and pursuant to the provisions of Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 held on 07/09/2026 has proposed and recommended to re-appointed M/s K.P.Rachchh & Co., Practicing Company Secretaries (Membership No.FCS:5156; CP No:3974,Peer review certificate no. 6681/2025), Rajkot as Secretarial auditor of the company for the term of five (5) consecutive financial years commencing from Financial Year 2026–27 up to Financial Year 2030–31 and to hold the office from conclusion of 20th Annual General Meeting until the conclusion of the 25th Annual General Meeting of the Company to be held in the calendar year 2031 subject to approval of Shareholders of the Company in ensuing 20th Annual General Meeting of the Company.

SECRETARIAL STANDARDS AND STATEMENT FOR COMPLIANCE OF APPLICABLESECRETARIAL STANDARDS:

Secretarial Standards issued by the Institute of Company Secretaries of India as applicable to the Company were followed and complied with during 2025-26. The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively.

We hereby states the Company has complied all applicable Secretarial Standards to the extend its applicable.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has in all material respects, an adequate Internal Financial Control System over Financial Reporting and such Internal Financial controls over financial reporting were operating effectively.

The company has proper and adequate system of Internal control to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and that transaction are authorized, recorded and reported correctly. The company has effective system in place for achieving efficiency in operations, optimum and effective utilization of resources, monitoring thereof and compliance with applicable laws. Company has also appointed Mr. Hardik Makawana as Internal Auditor who will look at Internal Control and report to the Audit Committee and Board.

STATUTORY AUDITORS :

At 19th Annual General Meeting of the company, M/s K P Bhansali, Chartered Accountant having firm registration number 101185W, Rajkot appointed as Statutory Auditor of the Company to carry out Statutory Audit for a period of Five (5) years from FY 2025-26 to FY 2029-30 i.e to hold office from 19th Annual General Meeting till the conclusion of 24th Annual General Meeting of the Company to be held pertaining to the financial year 2029-30, on such terms and remuneration as may be mutually agreed upon between the said Auditors and Board of Directors of the Company.

STATUTORY AUDITORS REPORT AND NO FRAUD REPORTED :

The Notes on Financial Statements referred to in the Auditors' Report are self -explanatory and do not call for any further comments. The Auditor' Report does not contain any qualification or reservation. No fraud has been reported by the Auditors under section 143(12) of the Companies Act, 2013 requiring disclosure in the Board's Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE:

In accordance with the provisions of section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, the relevant information pertaining to conservation of energy, technology absorption, foreign exchange earning and outgo are as follows:

Conservation of Energy

The steps taken or impact on conservation of energy; Conservation of energy is always been an area of priority in the Company's operations. The Company has consumed power of Rs. 27.60/- lakhs (P.Y. Rs. 57.51 /- lakhs) for the year under review.

Company has installed solar panels since January 2025.

Technology Absorption:

Conservation of energy is always been an area of priority in the Company's operations. The efforts made towards technology absorption

The Company has adopted indigenous technology. The Company has derived benefits like product improvement, costreduction and product development

The Company has not imported any technology during the last three years reckoned from the beginning of the financial year

The expenditure incurred on Research and Development-Nil

The company has not initiated any research and development activities and thus no Expenditure has been incurred on Research and Development.

Foreign Exchange Earnings and Outgo:Foreign Earnings : Rs. Nil

Foreign Out Go: Rs. 7.40 Lacs

DIRECTORS' RESPONSIBILITY STATEMENT [DRS]:

In accordance with the provisions of sub-section (5) of Section 134 of the Companies Act, 2013, Your Directors state that—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year 31.03.2026;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors, had laid down internal financial controls to be followed by the company and that such internalfinancial controls are adequate and were operating effectively.

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DISCLOSURE UNDER SEXUAL HARAASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013. :

The Company has always believed in providing a safe and harassment free workplace for every individual working in premises and always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment. During the year ended on 31st March, 2026, the Company has not received any complaint pertaining to sexual harassment. Company has also framed and adopted policy and It is hereby stated that the company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 [14 of 2013]. The Said Policy is also available at the Website of the Company.

(i) Number of Sexual Harassment Complaints received -- NIL

(ii) Number of Sexual Harassment Complaints disposed off -- NIL

(iii) (Number of Sexual Harassment Complaints beyond 90 days -- NIL

Further, it is hereby stated that the company has complied with Maternity Benefit Act.

Details of total number of employees is as under: 160

Female Employees: 28 Male Employees: 132 Transgender: 0

RISK MANAGEMENT:

In today's economic environment, Risk Management is a very important part of business. The main aim of risk management is to identify, monitor and take precautionary measures in respect of the events that may pose risks for the business. Your Company's risk management is embedded in the business processes. Your company has identified the certain risk like price risk, uncertain global economic environment, interest rate, human resource, competition, compliance and industrial health and safety risk and also planned to manage such risk by adopting best management practice.

ENVIRONMENT, HEALTH AND SAFETY:

The Company accords the highest priority to Environment, Health and Safety. The management is constantly reviewing the safety standards of the employees and the management believes in the concept of sustainable development.

VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES - WHISTLE BLOWER MECHANISM:

Your Company is committed to highest standards of ethical, moral and legal business conduct. Accordingly, the Board of Directors has formulated a Whistle Blower Policy which is in compliance with the provisions of Section 177(10) of the Companies Act, 2013. Through this policy, Employees can raise concerns without any regarding any discrimination, harassment, victimization, any other unfair practice being adopted against them or any instances of fraud by or against your Company to the Chairman of the Audit Committee. Any incidents that are reported are investigated and suitable action taken in line with the Whistle Blower Policy. The said policy is available at the website of the Company.

POLICY ON PRESERVATION OF THE DOCUMENTS:

The Company has formulated a Policy pursuant to Regulation 9 of the Securities Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") on Preservation of the Documents to ensure safe keeping of the records and safeguard the Documents from getting man handled, while at the same time avoiding superfluous inventory of Documents.

POLICY ON CRITERIA FOR DETERMINING MATERIALITY OF EVENTS:

The Policy is framed in accordance with the requirements of the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Regulations). The objective of the Policy is to determine materiality of events or information of the Company and to ensure that such information is adequately disseminated in pursuance with the Regulations and to provide an overall governance framework for such determination of materiality.

Following Key Managerial Personnel are authorized for the purpose of determining materiality of events:

Name of Managing Director: Umesh Dhirajlal Nandani
Email id- umesh@parinfurniture.com

Name of KMP - Alpa Jogi (CFO)
Email id - alpa@parinfurniture.net

Name of KMP - Binika Chudasama (CS)
Email id- cs@parinfurniture.com

CORPORATE GOVERNANCE:

Since the Company is listed on SME Emerge Platform of NSE, by virtue of Regulation 15 of SEBI (Listing Obligation And Disclosure Requirements) Regulation, 2015 (" LODR") the compliance with the corporate governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) of sub regulation (2) of Regulation 46 and Para C, D and E of Schedule V are not applicable to the Company. Hence, Corporate Governance Report does not form part of this Annual Report.

Statement of Deviation or Variation for proceeds of Preferential Issue - Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as on 31/03/2026

Name of listed entity	**PARIN ENTERPRISES LIMITED**
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	29/12/2025
Amount Raised	499 lacs
Report filed for Quarter ended	31/03/2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	----
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	

(Rs. In Lacs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
For repayment debt of the Company	N.A	N.A	N.A	370	N.A	--
Working capital requirement	N.A	N.A	N.A	129	N.A	--
Infrastructure Development	N.A	N.A	N.A		N.A	--
Other general corporate purposes.	N.A	N.A	N.A		N.A	--

EMPLOYEE RELATIONS:

The relationship with the staff and workers continued to be cordial during the entire year. The Directors wish to place on record their appreciation of the valuable work done and co-operation extended by them at all levels. Further, the Company is taking necessary steps to recruit the required personnel from time to time. Company considers Employees as asset of the Company and Company have taken utmost care and precautions as per the guidelines of Government for safety of employees. There were no incident of strike, lock out.

DISCLOSURE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016:

During the year, there were no application made and no any proceeding under the Insolvency and Bankruptcy Code, 2016.

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

Not applicable as no such instance

COST AUDIT:

Central Government has notified rules for Cost Audit and as per new Companies (Cost Records and Audit) Rules, 2014 issued by Ministry of Corporate Affairs; Company is not falling under the Industries, which will subject to Cost Audit. Therefore filing of cost audit report for the FY 2025-26 is not applicable to the Company.

MANAGEMENT DISCUSSION AND ANALYS IS REPORT:

The Management Discussion and Analysis report has been furnished herewith to Board‘s Report as Annexure – IV

ACKNOWLEDGEMENT:

Your Directors take this opportunity to express their gratitude for the co-operation and support from its customers, vendors, bankers and business associates and look forward to their continued support.

The Directors are also grateful to the shareholders for the confidence reposed in the Company. Your Directors also wish to place on record their sincere appreciation of the valuable contribution and efforts made by all the employees to achieve in these trying times.

For and on Behalf of
Parin Enterprises Limited
(Previously knonw as Parin Furniture Limited)

Sd/-

Date: 7th September, 2026

Umesh Dhirajlal Nandani

Place: Rajkot

Chairman & Managing Director

(DIN:00039757)

PARIN ENTERPRISES LIMITED
(Formerly known as Parin Furniture Limited)

ANNEXURE- I

DETAILS OF DIRECTOR SEEKING APPOINTMENT/ RE-APPOINTMENT AT 20TH ANNUAL GENERAL MEETING

NAME OF DIRECTOR	**MR. PARIN U. NANDANI**
DIN:	02343309
Date of Birth	08/04/1990
Age	36 Years
Date of Appointment on the Board of Company	03/03/2018
Education Qualification	BBA
Relationship with other KMPs, Directors etc.	As prescribed in Board's Report
Shareholding In Company	No.of Shares-13,42,280 (12.07%)
Experience(in years)	More than 13 years
Area of Expertise	Marketing & Sales
Directorship in other public company	1)Pearl Furniture Private Limited (Deemed Public Company) Appointed w.e.f 1st February, 2013 2)Umerin Global Private Limited (Deemed Public Company) Appointed w.e.f 15th March, 2023
Membership in Committee of other Public Company	NIL
Number of Meetings attended during the year and total number of Meetings	Attended 11 meetings of Board of Directors Total Board Meeting held during year: 11
Remuneration drawn	Rs 7.00 lakhs per month or Rs. 84.00 lakhs per annum

For and on Behalf of
Parin Enterprises Limited
(Previously knonw as Parin Furniture Limited)

Sd/-

Umesh Dhirajlal Nandani

Chairman & Managing Director

(DIN:00039757)

Date: 7th September, 2026

Place: Rajkot

PARIN ENTERPRISES LIMITED
(Formerly known as Parin Furniture Limited)

ANNEXURE-II

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. **Details of contracts or arrangements or transactions not at arm's length basis: Not Applicable**
2. **Details of material contracts or arrangement or transactions at arm's length basis:**

Name(s) of the related party and nature of relationship:	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangement/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any (Value in Rs. In Lacs)	Date(s) of approval by the Board	Amount Paid as advances, if any
Poonam Furniture (Entity Significantly influenced by Director)	Purchase	Ongoing transaction approved yearly	11.4	19.04.2025	NIL
Poonam Furniture (Entity Significantly influenced by Director)	Sale	Ongoing transaction approved yearly	0.22	19.04.2025	NIL
Pearl Furniture Private Limited (Subsidiary Company)	Purchase	Ongoing transaction approved yearly	1722.29	19.04.2025For material transactions with Pearl Furniture Pvt Ltd, members approval has been taken on 22/09/2025	NIL
Umerin Global Private Limited (Entity Significantly influenced by Director and became subsidiary wef 04/10/2024)	Sale	Ongoing transaction approved yearly	13.06	19.04.2025	NIL
Deven D. Nandani (Deven Impex)	Director	Sale of Goods	227.56	19.04.2025	NIL
Umerin Global Private Limited (Entity Significantly influenced by Director and became subsidiary wef 04/10/2024)	Expense Paid	Ongoing transaction approved yearly	42.44	19.04.2025	NIL
Pearl Furniture Private Limited (Subsidiary Company)	Expense Paid	Approved yearly	2	19.04.2025	NIL
Deven D. Nandani Director	Rent	Approved yearly	92.98	19.04.2025	NIL
Neha U. Nandani (Relative of Director)	Rent	Approved yearly	53.76	19.04.2025	NIL

For and on Behalf of
Parin Enterprises Limited
(Previously knonw as Parin Furniture Limited)

Sd/-

Date: 7th September, 2026 **Umesh Dhirajlal Nandani**

Place: Rajkot ***Chairman & Managing Director(DIN:00039757)***

ANNEXURE III

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENTS:

Your Company continues to pursue its vision of expanding its market presence through a focused, strategic and market-driven approach. The evolving Indian economy, increasing institutional spending and the expansion of healthcare, education, manufacturing and corporate infrastructure present attractive opportunities for the furniture and workspace solutions industry.

India continues to demonstrate strong economic resilience. As per the Economic Survey 2025-26, real GDP growth is estimated at 7.4% in FY2025-26, supported by robust domestic consumption and investment. India's manufacturing sector is also gaining momentum, supported by policy initiatives, capacity expansion, infrastructure development and increasing domestic value addition. These trends are expected to create sustained demand for quality furniture and workspace solutions.

The continued expansion of hospitals, diagnostic centres, medical facilities and allied healthcare infrastructure is expected to support demand for specialised healthcare furniture. Similarly, India's large and young population and continued investment in schools, colleges, universities and training institutions provide a strong long-term opportunity for institutional furniture. The Economic Survey 2025-26 recognises healthcare and education as important pillars of human capital development.

Against this favourable backdrop, your Company is focused on strengthening its presence in the healthcare, education, institutional and corporate furniture segments. The Company will continue to focus on market expansion, product quality and innovation, customer-centric solutions, technology adoption, operational efficiency and cost optimisation. These initiatives are aimed at delivering sustainable growth and creating long-term value for all stakeholders.

Sources: Government of India, Ministry of Finance – Economic Survey 2025-26; IBEF – Healthcare, Medical Devices, Education and Manufacturing sector reports.

OVERVIEW AND OUTLOOK OF COMPANY'S BUSINESS :

Our Company has been associated with some of the prestigious projects for furniture such as PSP Projects Limited (Adani Group), PSP Projects & Proactive Constructions Private Limited (Adani Group), Airport Authority Of India - Ayodhya, Airport Authority Of India - Leh, Airport Authority Of India - Vadodara, Airport Authority Of India - Rajkot, Airport Authority Of India - Raipur, Airport Authority Of India - Surat, Tata Showroom Blue Series Furniture Various Loaction In India, Knowledge Consortium Of Gujarat, Agriculture And Co-Operation Department Gujarat, West Bengal Medical Services Corporation (Wbmsc) Kolkata, Sarva Shiksha Abhiyan (Ssa) - Gujarat, Swarnim Gujarat Sports Foundation, Shree Patel Seva Samaj - Aatkot, Porbandar Nagrik Sahakari Bank, Divine Life Hospital - Kutch, Transglobe, Rajasthan Council of School Education, Maa Education, Trendsutra, Pranav Overseas LLP, Rashtriya Madhyamik Shiksha Abhiyan, Sarva Shiksha Abhiyan, IIT Guwahati, Sarva Siksha Abhiyan-Gujarat , IIT Gandhinagar & various Medical Colleges falling under the AIIMS umbrella. In the health care sector, our Company has successfully executed high value orders for Medical & Non Medical Furniture for various Project Implementation Units (PIU's), HLL Infratech Services P Ltd (Under the Government of India Health & Family Welfare Dept), multiple AIIMS, U N Mehta Institute of Cardiology & Research, Andhra Pradesh Medical Services & Infrastructure Development Corporation(APMSIDC), Engineering Projects (Inida) Limited (EPIL), AAI_Guwahati, West Bengal Medical Services Corporation (wbmsc) Kolkata, so on. As stated earlier, we are now poised in a very strong position with our affiliation with Airports Authority of India.

OUR PRODUCT RANGE :

Our Company is having a high flexibility to cater to a wide range of products in various categories such as Institutional Furniture which covers Office Furniture, Educational Furniture (From KG to PG), Health Care Furniture (Isolation beds, Fowler Beds, Motorized Beds, Support Furniture etc.) all types of Non Medical Furniture over and above having inherent strengths of Home Furniture range covering living room, dining room and bed room. In fact, Public Seating System (Waiting Area Chairs) is another major segment where we have developed strength through product development and channel sales.

CUSTOMER WISE PERFORMANCE IS AS UNDER:

Product wise bifurcation is not feasible to provide as the company is dealing into various products in one segment only and hence category wise/
customer based data is given as below :

Customer	Sum of Total (Rs. in Lakhs)
Government Project	3517.11
Institutional / Private Project	3099.63
Retailer & Wholesaler	285.66
Dealer/Distributor	604.44
Total	7506.84

And as stated aforesaid, Company has only one segment , hence segment wise performance is not applicable.

STRENGTHS, OPPORTUNITIES, RISKS AND CONCERNS

Strength

Our core purpose is "To serve the world with better lifestyle". Our business network is spread in 8 States. We consistently introduce new design in our products. We have integrated in-house capabilities to market, distribute and retail our conceptualized furniture. We also have team of experienced, highly professional and skilled manpower. We understand the customer needs, market trends mapping and provide value for money products.

Your company have ventured into new business of manufacture , trading i.e.buying, selling, dealing in, automobiles, motorcars, lorries, buses, vans, motorcycles, cycle-cars, motor, scooters, carriages, amphibious vehicles, and vehicles suitable for propulsion on land, sea, or in the air. or in any combination thereof and vehicles of all descriptions, whether propelled or assisted by means of petrol, diesel, spirit, steam, gas, electrical or other power, and of internal combustion and other engines, chassis-bodies and other components, parts and accessories and maintenance thereof. Further to carry on the business of Mobile Devices, Tablets, Telecom Accessories and other related gadgets.

And to carry on the business as developers, builders, erect, demolish, alter, repair or remodel, to act as contractors, estate agents, engineers, consulting engineers, supervisors, management consultants, advisors, architects, erectors, constructors, interior decorators of building, convention centre, business centre, club house, entertainment centre, roads, infrastructure facilities, school, colleges, hospital, malls, retail spaces, shopping arcade, house, apartment, structures, shelters, warehouses and or residential, office, industrial, institutional or commercial complex, Co-operative housing Societies, township, holiday resorts, hotels, motels, information technology parks, special economic zones, special tourism Zones., and any such special zones and to purchase, sale, resale, trade, transfer, give, on leave and License Our diversified business portfolio enables us to cater a wide range of preferences & consumer segment.

Challenges i.e. Risk and Concern:

The prime challenges faced by the Company are Legal Boundaries, Economical Changes, Globalization and Regulatory proceedings, Technological and Political changes are the key challenges for the growth of Business.

Our Company operates under several statutory and regulatory permits, licenses and approvals. Our inability to obtain, renew or maintain the statutory and regulatory licenses, permits and approvals required to operate our business may have a material adverse effect on our business & operations.

Quality of our product is key aspect to sustain in the Market. Any failure to maintain the quality of the product may affect adversely to our business, however we have a system of quality check. Third Party like Transportation facilities, Market Trends include Customers' Change in test, preferences, choices, fashion, designs, patterns, Fluctuation in price and supply of product, failure in obtaining additional source of finance, Business Rivals, Competition, delay and defaults in clients payments, inadequate insurance cover age to protect against uncertain hazards, Some Commitments and liabilities all are adversely affect the growth of Business.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY :

As Stated in Board's Report, the Company has in all material respects, an adequate Internal Financial Control System over Financial Reporting and such Internal Financial controls over financial reporting were operating effectively.

The Company has proper and adequate system of Internal control to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and that transaction are authorized, recorded and reported correctly. The company has effective system in place for achieving efficiency in operations, optimum and effective utilization of resources, monitoring thereof and compliance with applicable laws. The Company has also appointed Internal Auditor to check the Internal Control System and their adequacy.

DISCLOSURE OF ACCOUNTING TREATMENT
The Company has followed all the treatments in the Financial Statements as per the prescribed Accounting Standards

FINANCIAL PERFORMANCE :

During the year under review, Financial performance from Operation activities are as follow:

(Rs in lakhs.)

Particulars	2025-26	2024-25
Total Revenue	7583.11	9811.78
Profit (Loss) before tax	578.82	710.49
Less: Tax Expenses		
Current Tax	137.06	195.99
Previous Year Tax	-	4.51
Deferred Tax	16.28	7.28
Profit (Loss) After tax	425.48	502.71
Earning Per Equity Share (Basic)	3.83	4.52
Earning Per Equity Share (Diluted)	3.80	4.52

SEGMENT– WISE PERFORMANCE:

The Company has identified its business segment as Primary Reportable Segment. There are no other Primary Reportable Segment and as such Segment wise reporting is not given.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED

Human resource are valuable asset of our business and the relationship with the staff and workers continued to be cordial during the entire year. The Directors wish to place on record their appreciation of the valuable work done and co-operation extended by them at all levels. Further, the Company is taking necessary steps to recruit the required personnel from time to time.

Company has framed requisite policies through which Healthy environment remains amongst the Employees and help us improve quality of life of our employees. Employees are given freedom to share their views to the Management. We are committed to fair employment practices and freedom of expression, supported by a strong, Company wide value system. During the year there was no instance of Strike, Lock out or another issues related to Human Resources.

DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS:

In following Ratios there are significant changes in Key Financial Ratios in comparison to Previous year: (Consolidated Basis)

Sr. No.	Type of Financial Ratios	2025-26	2024-25	Explanations
1	Debtor Turnover Ratio	5.14	3.88	Debtor Turnover ratio is highet as compared to Last year due to increase in Turnover
2	Inventory Turnover Ratio	2.26	1.59	Inventory turnover ratio is higher than last year due to increase in Turnover

3	Interest Coverage Ratio	2.47	2.76	Company's earnings available to service interest obligations have reduced relative to its interest burden, leading to a lower coverage ratio compared to the previous year
4	Current Ratio	1.76	1.61	Current ratio is higher as compared to last year which shows that liquidity of the company has increased
5	Debt Equity Ratio	1.18	1.47	Debt Equity Ratio decreased slightly as compared to previous year due to paying off debt borrowing during the year.
6	Trade Payables Turnover Ratio	2.79	6.92	Trade Payables Turnover ratior is lower than previous year Due to Decrease in Creditors
7	Net Profit Ratio	0.03	0.04	Net Profit Ratio is lower than previous year due to increase in expenses
8	Return on Capital Employed	0.02	0.09	Return on Capital Employed is lower than previous year due to decrease in EBIT

DETAILS OF ANY CHANGE IN RETURN ON NET WORTH AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR ALONG WITH A DETAILED EXPLANATION THEREOF:

The Net Worth of the Company has increased to Rs. 6412.95/- Lacs in comparison to previous year Rs. 5487.51/- Lacs. There is increase In Net worth of the Company due to accumulation of profit/surplus.

CAUTIONARY STATEMENT:

Statement in this Management Discussion and Analysis Report, describing the Company's objectives, estimates and expectations may constitute 'Forward Looking Statements' within the meaning of applicable laws or Regulations. Actual results might differ materially from those either expressed or implied.

For and on Behalf of
Parin Enterprises Limited
(Previously knonw as Parin Furniture Limited)

Sd/-

Date: 7th September, 2026

Place: Rajkot

Umesh Dhirajlal Nandani

Chairman & Managing Director

(DIN:00039757)

ANNEXURE IV

ANNUAL REPORT ON CSR ACTIVITIES

1	**A Brief outline on CSR policy of the Company**	We are committed to provide better lifestyle for each section of society and by our strategic Corporate Social Responsibility (CSR) initiatives we are actively working to help weaker section. To actively contribute to the social and economic development of the communities and build a better sustainable way of life for the less fortunate section of society. We are committed to the 'help one in need' vision of spreading more wellness in India. Our strategic Corporate Social Responsibility (CSR) initiatives actively work towards the wellness Goals and will help us in constructing reputation for being one of the most socially and environmentally responsible companies in India. Web-link : www.parinfurniture.com; www.parinenterprises.com
2	**The Composition of the CSR Committee.**	

Sr. No.	Name of Director	Designation/Nature of Directorship	Number of Meetings of CSR Committee held during the year	Number of Meetings of CSR Committee attended during the year
1	* Ms. Shweta C Kathrani	Chairman - Non Executive Independent Director	1	1
2	* Mr. Parin U Nandani	Member - Whole-Time Executive Director	1	1
3	* Mr. Deven D Nandani	Member - Non Executive Director	1	1

The CSR Committee constituted as on 29th July, 2025

3	**Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company**	www.parinfurniture.com; www.parinenterprises.com				
4	**Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, If applicable.**	Not Applicable				
5	**(a) Average net profit of the Company as per sub section (5) of section 135**	Profit for CSR for 2022-23 (Rs. In Lac)	Profit for CSR for 2023-24 (Rs. In Lac)	Profit for CSR for 2024-25 (Rs. In Lac)	Total Profit for CSR (Rs. In Lac)	Average Profit (Rs. In Lac)
		375.77	263.60	783.77	1423.14	474.38
		Rs. 474.38 Lac (Four Crore Seventy Four Lacs Thirty Eight Thousand only)				

(a)	**Average net profit of the company as per section 135(5)**	Rs. 474.38 Lac (Four Crore Seventy Four Lacs Thirty Eight Thousand only)
(b)	**Two percent of average net profit of the company as per section 135(5)**	Rs. 9.49 Lac (Nine Lakh Forty Nine Thousand only)
(c)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years.	Not applicable

(d)	Amount required to be set off for the financial year, if any	Not applicable
(e)	Total CSR obligation for the financial year [(b)+(c)-(d)].	Rs. 9.49 Lac (Nine Lakh Forty Nine Thousand only)

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): 0

Company was required to spent an amount of Rs 9.49 Lacs towards as CSR expenditure. However, Company wants to commence and spent in ongoing project and yet as on 31st March, 2026 Company was unable to commence the project due to un-identification of proper avenues to be spend and accordingly Company has transferred an amount of Rs. 9.50 Lacs to unspent CSR Account on 30.04.2026 as per section 135(6). After the closure of financial year, Company has spent an amount of Rs 9.50 Lacs towards ongoing CSR project.

(b) Amount spent in Administrative Overheads: Nil

(c) Amount spent on Impact Assessment, if applicable.: Not Applicable

(d) Total amount spent for the Financial Year [(a)+(b)+(c)].: Nil

(e) CSR amount spent or unspent for the FY 2025-26

Total Amount Spent for the Financial Year. (Rs in lacs)	**Amount Unspent (in Rs.)**				
	Total Amount transferred to Unspent CSR Account as per section 135(6). (Rs in lacs)		**Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5). (Rs in lacs)**		
	Amount.	**Date of transfer.**	**Name of the Fund**	**Amount.**	**Date of transfer.**
Rs. 0 NIL	9.50	30/04/2026	NA	NA	NA

CSR amount spent for the FY 2025-26 during FY 2026-27

1	**2**	**3**	**4**	**5**		**6**	**7**	**8**	**9**	**10**	**11**	
Sl. No.	**Name of the Project.**	**Item from the list of activities in Schedule VII to the Act.**	**Local area (Yes/ No).**	**Location of the project.**		**Project duration.**	**Amount allocated for the project (Rs in lacs)**	**Amount spent in the current financial Year (Rs in lacs)**	**Amount transferred to Unspent CSR Account for the project as per Section 135(6) (Rs in lacs)**	**Mode of Implementation - Direct (Yes/No).**	**Mode of Implementation - Through Implementing Agency**	
				State.	**District.**						**Name**	**CSR Registration number.**
1	Education	(ii) promoting education	Yes	Gujarat	Porbandar	NA	9.50	9.50	NA	No	K R EDUCATIONAL TRUST	CSR00034446

	Total					9.50	9.50				

(f) Excess amount for set off, if any:

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	9.49 Lacs
(ii)	Total amount spent for the Financial Year	9.50 Lacs
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Rs. 0.011 Lacs
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	---
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Rs. 0.011 Lacs

7 Details of Unspent CSR amount for the preceding three financial years: NIL

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub- section (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub- section (5) of section 135, if any		Amount remaining to be spent in succeeding financial years. (in Rs.)
					Amount (in Rs).	Date of transfer.	
		------------------------N.A----------------------					

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: NO

If Yes, enter the number of Capital assets created/ acquired

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	Short particulars of the property orasset(s) [including complete address and location of theproperty]	Pincode ofthe property or asset(s)	Date ofcreation	Amountof CSR amountspent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
	NA	NA	NA	NA	CSR Registration	Name	Registered address

					Number, if		
					applicable		
	NA	NA	NA	NA			

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. **Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):** Company was required to spent an amount of Rs 9.49 Lacs towards CSR expenditure. However, Company wants to commence and spent in ongoing project and yet as on 31st March, 2026 Company was unable to commence the project due to un-identification of proper avenues to be spend and accordingly Company has transferred an amount of Rs. 9.50 Lacs to unspent CSR Account on 30.04.2026 as per section 135(6). After the closure of financial year, Company has spent an amount of Rs. 9.50 Lacs towards ongoing CSR project.

Sd/- Umesh D Nandani Managing Director DIN: 00039757	Sd/- Ms. Shweta C Kathrani (Chairman CSR Committee) DIN: 08114974	Sd/- Parin U Nandani Whole-time Director and member of CSR committee DIN: 02343309

DATE: 07/09/2026

PLACE: Rajkot

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

ANNEXURE V

To,
The Members,
PARIN ENTERPRISES LIMITED
(CIN: L31000GJ2006PLC049074)
Plot No. 1, 2 & 3, RS No. 33, 8-B National Highway, Village- Bilayala,
Taluka- Gondal, Gondal- 360311, District- Rajkot,
Gujarat, India.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by PARIN ENTERPRISES LIMITED (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026,has complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by PARIN ENTERPRISES LIMITED ("the Company") for the financial year ended on 31st March, 2026, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder and further amendments thereto;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA'), and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, transfer and transmission of shares; as applicable;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereto;

(b) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and amendments thereto;

(c) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;.

(d) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations,2021; **Not Applicable** to the Company during the Audit period.

(e) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **Not Applicable** to the Company during the Audit period.

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **Not applicable** to the Company during the Audit period.

(g) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **Not Applicable** to the Company during the Audit period and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable** to the Company during the Audit period.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.

(ii) The Listing Agreement entered into Company with National Stock Exchange of India Limited and the Company is listed on NSE SME Emerge Platform and accordingly Compliances to be made as per SEBI (Listing of Obligations and Disclosure Requirement) Regulations, 2015 to the extent applicable to SME Listed Company were compiled by the Company within the time prescribed under the SEBI (Listing of Obligations and Disclosure Requirement) Regulations, 2015 except as stated below:

- *As per Regulation 29 of SEBI (LODR), Regulations 2015, a Company has not given prior intimation of at least two working days in advance, excluding the date of the intimation and date of the Board meeting convened for the purpose of fund raising and accordingly NSE has issued notice and levied fine of Rs. 10,000 + 18% GST i.e. Total Rs. 11, 800 and Company has paid the same in due course of time.*
- *During the year, Company has issued and allotted Unlisted Compulsory Convertible Preference shares and for the same Company has not availed in-principal approval of Stock Exchange as required under Regulation 28(1) of SEBI (Listing of Obligations and Disclosure Requirement) Regulations, 2015 and for which maximum fine of Rs. 50,000 plus Tax has been paid by the Company Suo moto on 06/08/2026.*
- *Further, during the year one of the FM Chg 1 was filed late with requisite additional fees.*

During the period under review, apart from aforesaid stated matters, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. During the year there was no change in the composition of Board of Directors and no change in Key Managerial personnel of the Company.

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance. A system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings have been carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be. There were no dissenting views on any matter.

We further report that during the audit period, following major events have occurred which were carried out in compliance with the applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, except as stated above and other applicable provisions and regulations and with the approval of Members of the Company:

1) During the year, the Company has altered its Share Capital Clause of Memorandum of Association of the Company by way of cancellation of unissued 5,00,000 Equity shares of Rs. 10/- each and increase in Preference shares i.e by way of reclassification of the Authorized Share Capital of the Company from Rs.12,50,00,000/- (Rupees Twelve Crore Fifty Lacs) only divided into 1,25,00,000/- (One Crore Twenty Five Lacs only) Equity Shares of Rs.10/- (Rupee Ten) each to Rs.12,50,00,000/- (Rupees Twelve Crore Fifty Lacs) comprising of:
   a) Rs. 12,00,00,000/- (Rupees Twelve Crore only) divided into 1,20,00,000(One Crore Twenty lacs only) Equity Shares of Rs.10/- (Rupee Ten) each and
   b) Rs. 50,00,000/- (Rupees Fifty Lacs only) divided into 5,00,000 (Five Lac) Preference Shares of Rs.10/- (Rupees Ten) each.

2) During the year, Company has issued upto 4,92,593, 0.01% Compulsory-convertible Preference Shares("CCPS") of face value of 10 (Rupees Ten only) each at premium of Rs. 530 (Rupees Five Hundred Thirty only) on private placement basis and out of said issue Company has allotted 92,587 Compulsory Convertible Preference Shares (CCPS) on 29/12/2025 on Private Placement basis.

We further report that based on review of compliance mechanism established by the Company and on the basis of the Management representation letter, we are of the opinion that the management has adequate systems and processes commensurate with its size and operations, to monitor and ensure compliance with all applicable laws, rules, regulations and guidelines.

For: K. P. Rachchh & Co.
Company Secretaries

Place : Rajkot
Date :07th September, 2026

Kalpesh P. Rachchh
Proprietor

FCS No. : 5156
C P No.: 3974
UDIN: F005156H001397206
Peer Review Certificate No.: 6681/2025
Unique Identification Number: S2001GJ741100

Note: This report is to be read with our letter of even date, which is annexed as Annexure A and forms an integral part of this report.

ANNEXURE TO SECRETARIAL AUDIT REPORT

To,
The Members,
PARIN ENTERPRISES LIMITED
(CIN: L31000GJ2006PLC049074)
Plot No. 1, 2 & 3, RS No. 33, 8-B National Highway, Village- Bilayala,
Taluka- Gondal, Gondal- 360311, District- Rajkot,
Gujarat, India.

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express as opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records.

   We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, Rules, Regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For: K. P. Rachchh & Co.
Company Secretaries

Place : Rajkot
Date :07th September, 2026

Kalpesh P. Rachchh
Proprietor
FCS No. : 5156
C P No.: 3974
UDIN: F005156H001397206
Peer Review Certificate No.: 6681/2025
Unique Identification Number: S2001GJ741100

FORM AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement Containing Salient features of the financial statement of Subsidiaries/Associate Companies/JointVentures

Part "A": Subsidiaries

(Rs in lacs)

SR. NO.	NAME OF SUBSIDIARY	UMERIN GLOBAL PRIVATE LIMITED	PEARL FURNITURE PRIVATE LIMITED
1	The date since when subsidiary was acquired	04/10/2024	01/ 06/ 2017
2	Reporting period for the subsidiary concerned, if different from the holding Company's reporting period	Same Reporting period	Same Reporting period
3	Reporting Currency and Exchange Rate as on the last date of therelevant Financial year in the case of foreign subsidiaries	Reporting Currency - Indian Rupee Exchange Rate- N.A.	Reporting Currency - Indian Rupee ExchangeRate- N.A.
4	Share Capital	Authorized Capital –Rs. 100.00 Paid up Capital- Rs. 100.00	Authorized Capital –Rs. 200.00 Paid up Capital- Rs. 193.00
5	Reserves & Surplus	210.85	1168.80
6	Total Assets	4777.92	3438.59
7	Total Liabilities	4467.07	2076.79
8	Investments	NIL	NIL
9	Turnover	17129.94	1926.19
10	Profit before taxation	309.97	129.54
11	Provision for taxation (includes current tax, Deferred tax, Excess/Short provision relating to earlier years)	102.19	30.30
12	Profit after taxation	207.78	99.24
13	Proposed Dividend	NIL	NIL
14	% of Shareholding	51%	98.45%

1. Names of Subsidiaries which are yet to commence operations: N.A.
2. Names of Subsidiaries which have been liquidated or sold during the year.: N.A.

For and on Behalf of
Parin Enterprises Limited
(Previously knonw as Parin Furniture Limited)

Sd/-

Date: 7th September, 2026

Place: Rajkot

Umesh Dhirajlal Nandani

Chairman & Managing Director

(DIN:00039757)

INDEPENDENT AUDITOR'S REPORT

Financial Year: 2025-26

To,
The Members,
PARIN ENTERPRISES LIMITED, RAJKOT
(Formally Known as Parin Furniture Limited)

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **PARIN ENTERPRISES LIMITED**, which comprise the Balance Sheet as at **31st March 2026**, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

There are no Key Audit Matters observed by us during audit of the standalone financial statements of the current period.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under Section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order,2020 ("the Order"), issued by the Central Government of India in term of sub-section (11) of section 143 of the Act, we enclose in the **"Annexure A"** statement on the matters specified in the paragraphs 3 and 4 of the said Order, to the extent applicable.

2. (A) As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on **31st March, 2026**, taken on record by the Board of Directors, none of the directors is disqualified as on **31st March, 2026**, from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B".**

(B) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(a) The Company has disclosed the impact of pending litigations as at 31 March 2026 on its financial position in its standalone financial statements.

(b) The Company did not have any long term contracts including derivative contracts for Which there were any material foreseeable losses.

(c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and protection Fund by the Company during the year ended **March 31, 2026**.

(d) Omitted

(e) (i) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.

For, **K. P. BHANSALI & CO.**

Chartered Accountants
Firm Registration No.
101185W

Ketan P. Bhansali
Partner

Place : Rajkot

Membership No.: 033376

Date : 13th April, 2026

UDIN : 26033376LDVDTV4237

ANNEXURE "A" TO THE AUDITOR'S REPORT

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2026, we report the following:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) All property, plant and equipment have been physically verified by the management annually which in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) The company does not have any immovable property properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee). Accordingly, clause 3 (i)(c) of the Order is not applicable to the company.

(d) The company has not revalued its property, plant and equipment (including right of use assets) or intangible assets during the year ended March 31, 2026.

(e) No proceedings have been initiated during the year or are pending against the company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.

(ii) (a) The inventories were physically verified by the management during the year at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the management is appropriate having regard to the size of the company and the nature of its operations. No discrepancies of 10% or more in aggregate of each class of inventories were noticed on such physical verification of inventories when compared with the books of accounts.

(b) The company has been sanctioned working capital limit in excess of five crore rupees in aggregate from banks/financial institutions on the basis of the security of the current assets of the company. The quarterly returns/statements filed by the company with such banks/ financial institutions are in agreement with the books of accounts of the company.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments in or provided security to companies, firms, limited liability partnerships or any other parties during the year. The Company has provided guarantees, granted loans and advances in the nature of loans during the year to companies details of which are stated below. The Company has not provided guarantees or granted loans or advances in the nature of loans during the year to firms or limited liability partnerships.

a) The company has provided guarantee, during the year as under:

Particulars	**Guarantees (Rs. In Lakhs)**
Aggregate amount during the year - Subsidiary*	779.90

*As per the Companies Act, 2013

b) The investments made, guarantee provided, security given and the terms and conditions of grant of all loans and advances in the nature of loans and guarantees provided are, in our opinion, prima-facie, not prejudicial to the company's interest.

c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts of principal and interest have been regular as per stipulation.

d) There is no amount overdue fore more than ninety days in respect of the aforesaid loans.

e)There is no loan given falling due during the year, which has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to same party.

f)The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms pr period of repayment hence clause 3(iii)(f) of the Order is not applicable.

(iv)The company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantee or securities provided as applicable.

(v) The company has not accepted any deposit or amount which is deemed to be deposit from the public. Hence, reporting under clause 3(v) of the Order is not applicable.

(vi)The maintenance of the cost records has not been specified for the activities of the company by the Central Government u/s 148(1) of the Companies Act, 2013. Hence reporting under clause 3(vi) of the Order is not applicable.

(vii)(a)The company is generally regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, duty of customs cess and any other statutory dues applicable to the company with the appropriate authorities. The provisions relating to sales-tax, service tax, duty of excise, value added tax are not applicable to the company. According to the information and explanations given to us, no undisputed amounts payable in respect of these statutory dues were pending at the end of the year for a period of more than six months from the date they became payable.

(b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on 31st March, 2025 on account of any dispute, are given below:

Nature of Statute	Nature of Dues	Amounts unpaid	Period for which it relates	Forum where dispute is pending
Central Goods and Service Tax Act	GST	282850	FY 2018-19	Deputy Commissioner Appeals, Kandivali West
Central Goods and Service Tax Act	GST	2089753	FY 2019-20	Deputy Commissioner Appeals, Rajkot
Central Goods and Service Tax Act	GST	11883328	FY 2020-21	Deputy Commissioner Appeals, Rajkot

(viii)There were no transactions relating to previously unrecorded income that were surrendered or Disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year. Hence clause 3(viii) of the Order is not applicable to the company.

(ix) (a) The company has not defaulted in repayment of loans and borrowings or in the payment of Interest thereon to any lender during the year.

(b)The company has not been is a declared wilful defaulter by any bank or financial institution or government or government authority.

(c) In our opinion and According to the information and explanations given to us, the company has utilised the money obtained by way of term loans during the year for the purposes for which they were obtained.

(d)According to the information and explanations given to us and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short term basis have been used for long term purposes by the company.

(e) According to the information and explanations given to us and an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures (as defined under the Companies Act 2013) during the year ended March 31, 2026. Hence
Clause 3(ix) (e) of the Order is not applicable

(f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiary, associates or joint venture (as defined under the Companies Act 2013) Hence clause 3(ix) (f) of the Order is not applicable.

(x) (a) Company has issued 92,587 unlisted, fully paid, cumulative, non-participating 0.01% Compulsorily Convertible Preference Shares (CCPS) of face value of Rs. 10/- each at premium of Rs. 530/- for cash aggregating amount of Rs. 4,99,96,980/-.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year hence the clause 3(x)(b) of the Order is not applicable.

(xi) (a) No fraud by the company or no fraud on the Company has been noticed or reported during the Year.

(b) During the year, no report under sub-section (12) of section 143 of the Act has been filed by secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) The establishment of whistle blower mechanism is not applicable to the company hence reporting under clause 3(xi)(c) is not applicable to the company.

(xii) The Company is not a Nidhi Company as per the provisions of the Act. Accordingly, the requirement To report on clause 3(xii) of the Order is not applicable to the Company.

(xiii) All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
(xiv) (a) In our opinion and based on our examination, the company has an internal audit system Commensurate with the size and nature of its business.

(b)We have considered the internal audit report of the company issued till date for the period under audit.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi)(a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause 3 (xvi)(b) of the Order is not applicable to the Company.

(c)The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause 3 (xvi)(c) of the Order is not applicable to the Company.

(d) There is no group company /Core Investment Company. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.

(xvii) The Company has not incurred cash losses in the current year and preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year and accordingly, Requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.

(xix) On the basis of the financial ratios disclosed in notes to the Standalone Financial Statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying Financial Statements, our knowledge of the Board of Directors' and management's plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) "According to the information and explanations given to us and on the basis of our examination of the records of the Company, the provisions of Section 135 of the Companies Act, 2013 are applicable to the Company. The Company was required to spend ₹9.49 lakhs towards Corporate Social Responsibility (CSR) activities during the year. During the year, the Company did not spend any amount towards CSR activities, and the entire unspent amount, pertaining to ongoing project(s), being ₹9.50 lakhs, has been transferred by the Company to a special account (Unspent CSR Account) opened with a scheduled bank, within a period of 30 days from the end of the financial year, in compliance with the provisions of sub-section (6) of Section 135 of the Act.
Accordingly, reporting under Clause 3(xx)(b) of the Order is applicable, and the Company has complied with the requirement.
Reporting under Clause 3(xx)(a) of the Order is not applicable to the Company, as there is no unspent amount pertaining to other than ongoing projects."

For, **K. P. BHANSALI & CO.**

Chartered Accountants

Firm Registration No. 101185W

Ketan P. Bhansali

Partner

Place : Rajkot

Membership No.: 033376

Date : 13th April, 2026

UDIN : 26033376LDVDTV4237

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT
Referred to in paragraph 2(A)(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date **on the Standalone Financial Statements of PARIN ENTERPRISES LIMITED, RAJKOT**

Report on the internal financial controls with reference to the aforesaid standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of **PARIN ENTERPRISES LIMITED** ("the Company") as of 31st March, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Opinion

We have audited the internal financial controls with reference to standalone financial statements of **PARIN ENTERPRISES LIMITED** ("the Company") as of 31 March 2026 in conjunction with our audit of the standalone financial statements of the Company as at and for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls were operating effectively as at **31 March 2026**, based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to standalone financial statements.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial controls with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to standalone financial statements include those policies and procedures that:

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial controls with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For, **K. P. BHANSALI & CO.**

Chartered Accountants

Firm Registration No. 101185W

Ketan P. Bhansali
Partner
Membership No.: 033376
UDIN : 26033376LDVDTV4237

Place : Rajkot
Date : 13th April, 2026

PARIN ENTERPRISES LIMITED

CIN: L31000GJ2006PLC049074
Balance Sheet as at 31st March, 2026

All amounts in INR Lakhs ,unless otherwise stated

Particulars	Note	Year ended March 31, 2026	Year ended March 31, 2025
I.EQUITYAND LIABILITIES			
Shareholders' Funds			
Share Capital	3	1,121.06	1,111.80
Reserves and Surplus	4	5,291.89	4,375.71
		6,412.95	**5,487.51**
Non-currentLiabilities			
Long-term Borrowings	5	1,948.61	2,123.17
Other Long-term Liabilities	6	1.93	5.02
Long-term Provisions	7	28.51	40.64
		1,979.05	**2,168.83**
Current Liabilities			
Short-term Borrowings	8	2,843.65	2,900.46
Trade Payables			
Total outstanding dues of micro and small	9	98.98	390.57
Total outstanding dues of creditors other	9	682.44	792.27
Other Current Liabilities	10	372.38	366.90
Short-term Provisions	11	142.46	233.64
		4,139.91	**4,683.84**
TOTAL		**12,531.91**	**12,340.18**
II.ASSETS			
Non-currentAssets			
Property,Plant and Equipment and Intangible Assets			
Property,Plantand Equipment	12	1,891.70	1,838.75
Intangible Assets	12	5.00	5.00
Non-current Investments	13	456.58	456.58
Deferred Tax Assets(Net)	14	12.31	28.59
Other Non-current Assets	15	201.91	211.37
		2,567.50	**2,540.29**
Current Assets			
Inventories	16	5,329.60	5,164.53
Trade Receivables	17	3,963.52	4,060.64
Cash and Bank Balances	18	153.17	170.39
Short-term Loans and Advances	19	464.49	342.28
Other Current Assets	20	53.63	62.05
		9,964.41	**9,799.89**
TOTAL		**12,531.91**	**12,340.18**
General Information	1		
Significant Accounting Policies	2		

The accompanying notes are an integral part of the Financial Statements
As per our report of even date attached

As per our report of even date attached **For K.P. BHANSALI & CO.**
Chartered Accountants
Firm Regn No : 0101185W

For and on behalf of Board of Directors

PARIN U NANDANI
DIRECTOR
DIN : 02343309
Place : RAJKOT
Date : Apr 13, 2026

UMESH D. NANDANI
DIRECTOR
DIN : 00039757
Place : RAJKOT
Date : Apr 13, 2026

KETAN P BHANSALI
Partner
Membership No : 033376
UDIN : 26033376LDVDTV4237
Place : RAJKOT
Date : Apr 13, 2026

Alpa Jogi
[CFO]

Binika Chudasama
[CS]

PARIN ENTERPRISES LIMITED

CIN: L31000GJ2006PLC049074
Profit and loss for the year ended 31.03.2026

All amounts in INR Lakhs ,unless otherwise stated

Particulars	Note	Year ended March 31, 2026	Year ended March 31, 2025
INCOME			
Revenue from Operations	21	7,506.84	9,795.66
Other Income	22	76.27	16.12
Total Income		**7,583.11**	**9,811.78**
EXPENSES			
Costof Materials Consumed	23	3,966.37	3,354.55
Purchases of Stock in Trade	24	1,568.89	2,938.83
Change in Inventories of finished goods,work-in-progress	25	(967.59)	(151.53)
Employee Benefits Expense	26	974.90	1,070.33
Finance Costs	27	326.41	331.51
Depreciation and Amortisation Expense	28	260.99	257.80
Other Expenses	29	874.32	1,226.53
Total Expenses		**7,004.29**	**9,028.02**
Profit before Exceptional & Extra ordinary item		**578.82**	**783.76**
Exceptional Items	-	-	-
Profit before Extraordinary items, and Tax		**578.82**	**783.76**
Extraordinary Items	30	-	73.27
Profit before Tax		**578.82**	**710.49**
Tax Expenses			
Current Tax	31	137.06	195.99
Net Adjustments related to earlier years	31	-	4.51
DeferredTax	31	16.28	7.28
Profit for the Year		**425.48**	**502.71**
Earnings PerEquityShare			
Basic (Face value of Rs.10	32	3.83	4.52
each)Diluted(FacevalueofRs.10each)	32	3.80	4.52

The accompanying notes are an integral part of the Financial Statements
As per our report of even date attached

As per our report of even date attached **For K.P. BHANSALI & CO.**
Chartered Accountants
Firm Regn No : 0101185W

KETAN P BHANSALI
Partner
Membership No : 033376
UDIN : 26033376LDVDTV4237
Place : RAJKOT
Date : Apr 13, 2026

For and on behalf of Board of Directors

PARIN U NANDANI
DIRECTOR
DIN : 02343309
Place : RAJKOT
Date : Apr 13, 2026

UMESH D. NANDANI
DIRECTOR
DIN : 00039757
Place : RAJKOT
Date : Apr 13, 2026

Alpa Jogi
[CFO]

Binika Chudasama
[CS]

PARIN ENTERPRISES LIMITED

CIN: L31000GJ2006PLC049074

Cash flow statement for the year ended 31st March, 2026

All amounts in INR Lakhs,unless otherwise stated

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
A.CASHFLOWFROMOPERATINGACTIVITIES		
Profit before tax	578.82	710.49
Adjustmentsfor:		
Interest income	(9.80)	(10.18)
Interest expense	326.41	331.51
Depreciation and Amortization Expense	260.99	257.80
Bad Debts written off	-	-
Provision for Doubtful Debts	-	-
DIVIDEND DECLARED BUT NOT PAID	-	(22.24)
Operating Profit Before Working Capital Changes	**1,156.42**	**1,267.38**
Increase (Decrease) in Trade Payables	(401.42)	(150.98)
Increase (Decrease) in Other liabilities	2.39	178.80
Increase (Decrease) in Provisions	(44.27)	33.83
Decrease (Increase) in Inventories	(165.07)	(824.95)
Decrease (Increase) in Trade Receivables	97.12	33.89
Decrease (Increase) in loans and advances	(144.81)	117.62
Decrease (Increase) in Other assets	17.88	(46.82)
Cash generated from (used in) Operations	**518.24**	**608.77**
Incometaxespaid	(173.50)	(111.54)
Net Cash generated from(used in) Operating Activities	**344.74**	**497.23**
B.CASHFLOWFROMINVESTINGACTIVITIES		
PurchaseofProperty,PlantandEquipmentandIntangibleA	(313.93)	(1,495.56)
SaleproceedsofProperty,PlantandEquipmentandIntangi	-	(0.01)
PurchaseofNon-currentInvestments	-	(51.00)
Decrease(Increase)inotherbankbalances&deposits	-	-
Interestreceived	9.80	10.18
NetCashgeneratedfrom(usedin)Investing Activities	**(304.14)**	**(1,536.39)**
C.CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Share Capital	499.97	-
Repayment of Long-term Borrowings	(174.56)	1,356.28

Repayment of Short-term Borrowings	(56.81)	47.21
Interest paid	(326.41)	(331.51)
Dividend paid	-	
Net Cash generated from (used in) Financing Activities	**(57.81)**	**1,071.97**
Net Increase(Decrease) In Cash and Cash Equivalents	**(17.23)**	**32.81**
Cash and Cash Equivalents at the Beginning	170.40	137.59
Cash and Cash Equivalents at the End	**153.17**	**170.40**

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on "Cash Flow Statement" issued by ICAI.

The accompanying notes are an integral part of the Financial Statements
As per our report of even date attached

As per our report of even date attached **For K.P. BHANSALI & CO.**
Chartered Accountants
Firm Regn No : 0101185W

KETAN P BHANSALI
Partner
Membership No : 033376
UDIN : 26033376LDVDTV4237
Place : RAJKOT
Date : Apr 13, 2026

For and on behalf of Board of Directors

PARIN U NANDANI
DIRECTOR
DIN : 02343309
Place : RAJKOT
Date : Apr 13, 2026

UMESH D. NANDANI
DIRECTOR
DIN : 00039757
Place : RAJKOT
Date : Apr 13, 2026

Alpa Jogi
[CFO]

Binika Chudasama
[CS]

Notes to the Financial Statements

1. General Information

PARIN ENTERPRISES LIMITED (the Company), is a Public Limited Company, whose registered address is Plot # 1-3, Survey # 33, National Highway 8B, Village - Billayala, Taluka - Gondal, Dist. Rajkot, Gujarat 360 311.. The CIN of the Company is L31000GJ2006PLC049074. The Company is engaged in SALE OF FURNITURE PRODUCTS.

2. Significant Accounting Policies

Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP), which comprise the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021 (as amended from time to time) and the relevant provisions of the Companies Act, 2013, including the presentation requirements of Division I of Schedule III thereto.

The financial statements have been prepared under the historical cost convention using the accrual method of accounting and in accordance with the fundamental accounting assumptions of Going Concern and Consistency.

Assets and liabilities are classified as current or non-current in accordance with the normal operating cycle, which is assumed to be 12 months.

Use of Estimates

The preparation of financial statements requires the management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. The management believes that these estimates and assumptions are reasonable and prudent but the actual results may differ from them. They are reviewed on an on-going basis and any revision to accounting estimates is recognised prospectively in current and future periods.

Accounting estimates and assumptions that may have a significant effect on the amounts reported in the financial statements include:

- Net Realisable value of items of Inventories
- Useful life and Residual value of Property, Plant and Equipment and Intangible Assets
- Defined Benefit obligations
- Deferred Tax asset or liability
- Provisions and Contingencies

Property, Plant and Equipments

Property, plant and equipments are initially recognised at cost. Cost includes purchase price, taxes and duties and other costs directly attributable to bringing the asset to the working condition for its intended use. However, cost excludes duties and taxes wherever credit of such duties and taxes is availed. It is thereafter carried at its cost less accumulated depreciation and accumulated impairment losses, if any.

Depreciation is provided under the 'Written Down Value' method as per the useful life specified in Schedule II to the Companies Act, 2013. Residual values of assets are measured at not more than 5% of their original cost. For assets added or disposed during the year, depreciation is charged on pro-rata basis from the date of addition or till the date of disposal.

Intangible Assets

Intangible assets which are purchased and have a finite useful life are measured at cost, less accumulated amortisation and accumulated impairment losses, if any. Cost includes expenditure that is directly attributable to the acquisition of the intangible asset. Subsequent expenditure on intangible assets is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in the statement of profit and loss as incurred.

Intangible assets are amortised on a 'Written Down Value' basis, over their estimated useful lives from the date they are ready for use, as per the rates mentioned below:

Goodwill 25%
Brands or
trademarks 25%
Computer
Software 20%
The residual value of intangible assets is considered as Nil. The amortisation method and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Impairment of Assets

At the end of each reporting period, the carrying amounts of Property, Plant & Equipment, and Intangible assets are tested for impairment. An Impairment loss is recognised for an amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and Value-in-use. Value-in-use is the present value of future cash flows discounted using a rate which reflects the current market rates and the risks specific to the asset.

For the purposes of assessing impairment, assets are grouped at the lowest levels (cash-generating units) for which independent cash inflows can be identified. Impairment losses, if any, are recognised in the Statement of Profit and Loss and included in depreciation and amortisation expenses.

Investments

Long-term investments are valued at cost less provision for diminution in value, if the diminution is other than temporary. Current investments are valued at lower of cost and fair value. Gain or loss arising on the sale of investments is computed as a difference between carrying amount and the proceeds from sale, net of any expenses. Such gain or loss is recognised in the Statement of Profit and Loss.

Inventories

Inventories are valued at the lower of cost and net realisable value. Cost is computed on a 'Weighted Average Cost' basis.

Cost of raw materials and stores and spares includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. The aforesaid items are valued at net realisable value if the finished products in which they are to be incorporated are expected to be sold at a loss.

Cost of finished goods and work-in-progress include all costs of purchases, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. The net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

Trade Receivables and Loans and Advances

Trade Receivables and Loans and Advances are presented after making adequate provision for any shortfall in their recovery. The provision and any subsequent recovery is recognised in the Profit and Loss statement. Bad debts are written off when they are identified.

Cash and cash equivalents

All highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase are considered to be cash equivalents.

Provisions and Contingent Liabilities

A Provision is recognised when the entity has a present obligation as a result of past event and it is probable that an outflow of resources will be required and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. A Contingent asset is neither recognised nor disclosed.

Revenue Recognition

Revenue from sale of goods, if any, is recognised when control and significant risks and rewards of ownership of the products being sold is transferred to the customer. This is generally fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms. Revenue is measured on the basis of contracted price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government such as goods and services tax, etc. Previous experience is used to estimate the provision for such discounts and rebates. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur.

Income from services rendered, if any, is recognised as and when the services are performed, in accordance with the terms of the underlying agreements or arrangements with the customers, and when no significant obligations remain outstanding.

Interest income, if any, is recognised on an accrual basis using the time proportion method, considering the amount outstanding and the applicable interest rate. Dividend income, where applicable, is recognised when the right to receive the income is established.

Employee Benefits

Short-term employee Benefits:
Benefits such as salaries, wages and performance incentives are charged to the statement of profit and loss at the actual amounts due in the period in which the employee renders the related service.

Defined Contribution Plans:
Payments made to defined contribution plans such as provident and pension fund are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees.

Defined Benefit Plans:
All defined benefit plans obligations are determined based on valuations, as at the Balance Sheet date, made by independent actuary using the projected unit credit method. Actuarial gains and losses are recognised immediately in the statement of profit and loss. The fair value of the plan assets is reduced from the gross obligation under the defined benefit plan, to recognise the obligation on net basis.

Other Long-term Employee Benefits:
Other long-term employee benefits include leave encashment. Leave encashment is recognised as an expense in the statement of profit and loss as and when it accrues on actuarial basis.

Foreign Currency Transactions

Foreign currency transactions are translated into the functional currency using exchange rates at the date of the transaction. Foreign exchange gains and losses from settlement of these transactions are recognised in the statement of profit and loss. Foreign currency denominated monetary assets and liabilities are translated into functional currency at exchange rates in effect at the balance sheet date, the gain or loss arising from such translations are recognised in the statement of profit and loss.

Taxes on Income

Current Tax:
Current tax is the estimated amount of tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date. Minimum Alternate Tax (MAT) is accounted as Current tax when the taxes calculated as per Book profits are greater than the taxes calculated as per normal provisions of

Income Tax. Credit for such MAT is availed when the entity is subjected to normal tax provisions in the future. MAT credit Entitlement is recognised as an asset based on the management's estimate of its recoverability in the future.

Deferred Tax:
Deferred tax is recognised in respect of timing differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.
A Deferred tax liability is recognised based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period.
Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised except for deferred tax assets in respect of tax losses, where they are recognised only to the extent the management is virtually certain as to the sufficiency of future taxable income. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Earnings per Share

In determining earnings per share, the Company considers the net profit after tax attributable to equity shareholders. The number of shares used in computing basic earnings per share is the weighted average number of equity shares outstanding during the year. The number of equity shares used in computing diluted earnings per share comprises weighted average number of equity shares considered for deriving basic earnings per share and also weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

3. Share Capital

All amounts in INR Lakhs, unless otherwise stated

Particulars	As at March 31, 2026	As at March 31, 2025
Authorized		
120,00,000 Equity shares of Rs. 10 each	1,200.00	1,250.00
5,00,000 Preference shares of Rs. 10 each	50.00	-
Issued, subscribed and fully paid up		
11,118,000 Equity shares of Rs. 10 each	1,111.80	1,111.80
92,587 Preference shares of Rs. 10 each	9.26	-
Total	**1,121.06**	**1,111.80**

Reconciliation of the number of Equity Shares outstanding

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	Amount	No. of Shares	Amount
As at the beginning of the period	11,118,000	1,111.80	11,118,000	1,111.80
Add : Shares Issued during the period	-	-	-	-
Less : Deductions during the period	-	-	-	-
As at the end of the period				

	11,118,000	**1,111.80**	**11,118,000**	**1,111.80**

Reconciliation of the number of Preference Shares outstanding

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	Amount	No. of Shares	Amount
As at the beginning of the period	-	-	-	-
Add : Shares Issued during the period	92,587	9.26	-	-
Less : Deductions during the period	-	-	-	-
As at the end of the period	**92,587**	**9.26**	**-**	**-**

Rights, preferences and restrictions attached to shares

The Company has issued only one class of equity shares having a par value of Rs. 10 per share. Each equity shareholder is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, in proportion to their shareholding. Any dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual
General Meeting, except in case of interim dividend.

The Company has issued only one class of preference shares having a par value of Rs. 10 per share. Such preference share holders are not entitled to vote but shall be entitled to dividend, if declared on preferential basis. In the event of liquidation of the company, the holder of preference share will be entitled to receive all preferential amounts prior to distribution of assets of the company to equity shareholders.

All amounts in INR Lakhs, unless otherwise stated

Equity Shares held by Shareholders holding more than 5% shares

Name of the Shareholder	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	% Shares	No. of Shares	% Shares
DARSHIL U. NANDANI	1,343,600	12.08%	1,343,600	12.08%
DEVEN D. NANDANI	2,687,200	24.17%	2,687,200	24.17%
P.P. FURNITURE PVT LTD. (SHARE)	1,372,000	12.34%	1,400,000	12.59%
PARINBHAI U. NANDANI (SHARE)	1,342,280	12.07%	1,342,280	12.07%
UMESHKUMAR D. NANDANI (SHARE)	913,116	8.21%	913,116	8.21%
HEMANG BADIANI	699,500	6.29%	708,000	6.37%
Total	**8,357,696**	**75.16%**	**8,394,196**	**75.50%**

Preference Shares held by Shareholders holding more than 5% shares

Name of the Shareholder	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	% Shares	No. of Shares	% Shares
KRISHNA D SARDHARA	17,592	19.00%	-	-
SARDHARA AJAY VITHALBHAI	9,259	10.00%	-	-
SARDHARA TRISHA MAHENDRABHAI	53,703	58.00%	-	-
Total	**80,554**	**87.00%**	**-**	**-**

Details regarding number and class of shares for the period of five years immediately preceding March 31, 2026

a) The company has not allotted any shares as fully paid-up without payment being received in cash.

b) The company has not alloted any shares as fully paid up bonus shares.

c) The company has not bought back any of its shares.

Other Details regarding issue of shares

There are no shares reserved for issue under options and contracts / commitments for the sale of shares. There are no securities convertible into equity or preference shares.

There are no calls unpaid on any shares. There are no forfeited shares.

Equity Shares held by Promoters at the end of the year

Promoter Name	As at March 31, 2026		As at March 31, 2025		% Change during year
	No. of Shares	%	No. of Shares	%	
DARSHIL U. NANDANI	1,343,600	12.08%	1,343,600	12.08%	-
DEVEN D. NANDANI	2,687,200	24.17%	2,687,200	24.17%	-
P.P. FURNITURE PVT LTD. (SHARE)	1,372,000	12.34%	1,400,000	12.59%	-0.25%
PARINBHAI U. NANDANI (SHARE)	1,342,280	12.07%	1,342,280	12.07%	-
UMESHKUMAR D. NANDANI (SHARE)	913,116	8.21%	913,116	8.21%	-
NEHABEN UMESH ANDANI (SHARE)	430,480	3.87%	430,480	3.87%	-
POOJA PARIN NANDANI	1,320	0.01%	1,320	0.01%	-
Total	**8,089,996**	**72.76%**	**8,117,996**	**73.02%**	

4. Reserves and Surplus

Particulars	As at March 31, 2026	As at March 31, 2025

Capital Redemption Reserve		
Opening Balance	2,091.58	2,091.58
(+) Additions	490.71	-
(-) Deductions		
Closing Balance	2,582.29	2,091.58
Surplus in Statement of Profit and Loss		
Opening Balance	2,284.13	1,078.95
(+) Net Profit or (Loss) for the period	425.48	502.71
(-) Dividend Paid	-	22.24
Closing Balance	2,709.61	2,284.13
Total	**5,291.89**	**4,375.71**

5. Long-term Borrowings

Particulars	As at March 31, 2026	As at March 31, 2025
Secured		
Term loans from banks	407.93	644.26
Loans from related parties	1,540.68	1,478.91
Total	**1,948.61**	**2,123.17**

Repayment Terms for long-term borrowings

Description of Borrowing	Interest rate	Amount Outstanding	Repayment Terms
Axis Bank - TERM LOAN	7.95%	41.56	48 months
Axis Bank - TERM LOAN	7.90%	337.50	63 months
HDFC CAR LOAN - 141328922 (BMW-X7)	8.70%	2.26	39 months
HDFC CAR LOAN - (BMW-X7 TOP UP)	10.37%	26.61	51 months

Nature of security for long-term secured borrowings

Description of Borrowing	Nature of Security
Axis Bank - TERM LOAN	Secured by hypothecation of plant and machineries and equitable mortgage of factory land and building.
HDFC CAR LOAN - 141328922 (BMW-X7)	Hypothecation of Car.

Notes to the Financial Statements

For the year ended March 31, 2026 — All amounts in INR Lakhs, unless otherwise stated

HDFC CAR LOAN - (BMW-X7 TOP UP)	Hypothecation of Car.

6. Other Long-term Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Security Deposits	1.93	5.02
Total	**1.93**	**5.02**

7. Long-term Provisions

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Other Employee benefits	28.51	40.64
Total	**28.51**	**40.64**

8. Short-term Borrowings

Particulars		As at March 31, 2025
Secured		
Current maturities of long-term borrowings	238.63	214.02
Loans repayable on demand from banks	2,605.02	2,686.44
Total	**2,843.65**	**2,900.46**

Repayment Terms for short-term borrowings

Description of Borrowing	Interest rate	Amount Outstanding	Repayment Terms
Cash Credit	7.90%	2,605.02	Repayable on Demand
HDFC CAR LOAN - 141328922 (BMW-X7)	8.70%	11.40	39 months
HDFC CAR LOAN - (BMW-X7 TOP UP)	10.37%	6.02	51 months
Axis term loan	7.95%	71.21	48 months

Axis term loan	7.90%	150.00	63 months

Nature of security for short-term secured borrowings

Description of Borrowing	Nature of Security
Cash Credit	Secured Registered Equitable mortgage of Showroom Premises in the name of Director and also secured By Stock & Book Debts and guaranteed by Directors

Notes to the Financial Statements

For the year ended March 31, 2026	All amounts in INR Lakhs, unless otherwise stated
Current maturities of long-term debt	as per schedule 5

9. Trade Payables

Particulars	As at March 31, 2026	As at March 31, 2025
Total outstanding dues of micro and small enterprises	98.98	390.57
Total outstanding dues of other than micro and small enterprises	682.44	792.27
Total	**781.42**	**1,182.84**

Ageing for trade payables from the due date of payment for each of the category as at March 31, 2026

Particulars			Outstanding for following periods from due date of payment				
	Unbilled	**Not Due**	**Less than 1 year**	**1 - 2 years**	**2 - 3 years**	**More than 3 years**	**Total**
MSME	(1.84)	53.23	47.58				**98.98**
Others	(5.75)	435.03	253.15				**682.44**
Disputed dues – MSME							-
Disputed dues – Others							-
Total	**(7.59)**	**488.26**	**300.74**	-	-	-	**781.41**

Ageing for trade payables from the due date of payment for each of the category as at March 31, 2025

Particulars			Outstanding for following periods from due date of payment				
	Unbilled	**Not Due**	**Less than 1 year**	**1 - 2 years**	**2 - 3 years**	**More than 3 years**	**Total**
MSME		233.42	157.15				**390.57**

All amounts in INR Lakhs, unless otherwise stated

Others		557.78	234.48				**792.27**
Disputed dues – MSME							-
Disputed dues – Others							-
Total	-	**791.20**	**391.63**	**-**	**-**	**-**	**1,182.84**

10. Other Current Liabilities

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Advance from Customers	37.24	35.65
Statutory Dues Payable	60.29	95.82
Other payables	274.85	235.43
Total	**372.38**	**366.90**

11. Short-term Provisions

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Provision for Gratuity	0.69	1.68
Provision for Taxation	141.77	231.96
Total	**142.46**	**233.64**

For the year ended March31,2026 All amounts in INR Lakhs, unless otherwise stated

12.Property, Plant and Equipment and Intangible Assets for 'Current period'

Particulars	Gross Block				DepreciationandAmortisation				NetBookValue	
	Asat March31,2025	Additions	Deductions	As at March 31, 2026	As at March 31, 2025	For the year	On Deductions	As at March 31, 2026	As at March 31, 2026	As at March 31,2025
12A.Property, PlantandEquipment										
Buildings	76.89	1.03	-	77.92	-	7.35		7.35	70.57	76.89
Plant and Machinery	2,138.37	383.18	76.67	2,444.88	544.52	202.35		746.87	1,698.01	1,593.85
Furniture and Fixtures	253.25	8.48	5.66	256.07	201.87	13.55		215.42	40.65	51.38
Office Equipment	118.09	0.46	1.64	116.91	98.78	5.04		103.82	13.09	19.31
Computers	75.84	4.99	0.08	80.75	69.63	4.34		73.97	6.78	6.21
Vehicles	413.38	-	0.16	413.22	322.27	28.36		350.63	62.59	91.11
Total	**3,075.82**	**398.14**	**84.21**	**3,389.75**	**1,237.07**	**260.99**	**-**	**1,498.06**	**1,891.69**	**1,838.75**
12B.Intangible Assets										
Others	5.00	-		5.00	-	-		-	5.00	5.00
Total	**5.00**	**-**	**-**	**5.00**	**-**	**-**	**-**	**-**	**5.00**	**5.00**
12C.Capital Work-in-Progress	-	-	-	-	-	-	-	-	-	-

12.Property, Plant and Equipment and Intangible Assets for 'Previous period'

Particulars	Gross Block				Depreciation and Amortisation				Net Book Value	
	Asat March 31,2024	Additions	Deductions	Asat March 31,2025	Asat March 31,2024	For the year	On Deductions	As at March 31,2025	As at March 31,2025	As at March 31,2024
12A.Property, Plant and Equipment										
Buildings	-	76.89		76.89	-	2.51	2.51	-	76.89	-
Plant and Machinery	796.19	1,342.18		2,138.37	346.51	198.01		544.52	1,593.85	449.68
Furniture and Fixtures	227.65	25.60		253.25	185.60	16.27		201.87	51.38	42.05
Office Equipment	100.44	17.65		118.09	92.72	6.06		98.78	19.31	7.72
Computers	68.58	7.51	0.25	75.84	63.22	6.41		69.63	6.21	5.36

Vehicles	370.99	42.39		413.38	293.73	28.54		322.27	91.11	77.26
Total	**1,563.85**	**1,512.22**	**0.25**	**3,075.82**	**981.78**	**257.80**	**2.51**	**1,237.07**	**1,838.75**	**582.07**
12B.Intangible Assets										
Others	-	5.00		5.00	-	-		-	5.00	-
Total	**-**	**5.00**	**-**	**5.00**	**-**	**-**	**-**	**-**	**5.00**	**-**
12C.Capital Work-in-Progress	20.90	55.99	76.89	-	-	-	-	-	-	20.90

13. Non-current Investments

Particulars	As at March 31, 2026	As at March 31, 2025
Non-Trade Investments		
Investments in Equity Instruments		
Unquoted	456.58	456.58
Total	**456.58**	**456.58**
Aggregate amount of unquoted investments	456.58	456.58

14. Deferred Tax Assets (Net)

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Tax Asset [Net]	12.31	28.59
Total	**12.31**	**28.59**

15. Other Non-current Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Security Deposits	201.91	211.37
Total	**201.91**	**211.37**

16. Inventories

Particulars	As at March 31, 2026	As at March 31, 2025
Raw Materials	2,382.78	3,185.29
Finished goods	2,946.82	1,979.24
Total	**5,329.60**	**5,164.53**

17. Trade Receivables

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good	3,963.52	4,060.64
Total	**3,963.52**	**4,060.64**

Ageing for trade receivables from the due date of payment for each of the category as at March 31, 2026

Particulars		Outstanding for following periods from Due Date of Payment					
	Not Due	Less than 6 months	6 months - 1 years	1 - 2 years	2 - 3 years	More than 3 years	Total
Undisputed - Considered Good		2,252.55	1,710.98				**3,963.52**
Undisputed - Considered doubtful							-
Disputed - Considered Good							-
Disputed - Considered doubtful							-
Total	-	**2,252.55**	**1,710.98**	-	-	-	**3,963.52**

Ageing for trade receivables from the due date of payment for each of the category as at March 31, 2025

Particulars		Outstanding for following periods from Due Date of Payment					
	Not Due	Less than 6 months	6 months - 1 years	1 - 2 years	2 - 3 years	More than 3 years	Total
Undisputed - Considered Good		2,464.14	1,596.49				**4,060.64**
Undisputed - Considered doubtful							-
Disputed - Considered Good							-
Disputed - Considered doubtful							-
Total	-	**2,464.14**	**1,596.49**	-	-	-	**4,060.64**

18. Cash and Bank Balances

Particulars	As at March 31, 2026	As at March 31, 2025
Cash and Cash Equivalents		
Cash on hand	0.14	0.22
Balances with banks in current accounts	0.35	23.30
	0.49	**23.52**
Other than Cash and Cash Equivalents		
Bank deposits with upto twelve months maturity	152.68	146.87
Other bank balances	-	-
	152.68	**146.87**
Total	**153.17**	**170.39**

19. Short-term Loans and Advances

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Advance Tax and TDS	85.15	107.75
GST Input Credit	1.69	16.52
Balances with government authorities	3.19	7.50
Prepaid Expenses	59.08	23.82
Advances to suppliers	182.39	93.85
Advances to employees	33.99	25.52
Advances to others	99.00	67.32
Total	**464.49**	**342.28**

20. Other Current Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Other current assets	53.63	62.05
Total	**53.63**	**62.05**

21. Revenue from Operations

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Revenue from operations		
Sale of products	7,185.96	9,262.50
Sale of services	320.88	533.16
Total	**7,506.84**	**9,795.66**

22. Other Income

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest income		
Interest income on Bank deposits	9.80	10.18
Other non-operating income		
Gain on Foreign Exchange fluctuations [Net]	0.07	4.32
FRANCHISE FEES INCOME	50.00	-
Miscellaneous non-operating Income	16.40	1.62
Total	**76.27**	**16.12**

23. Cost of Materials Consumed

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Purchase of Raw materials	3,163.86	4,027.96
Change in inventory of Raw materials	802.51	(673.41)
Total	**3,966.37**	**3,354.55**

24. Purchases of Stock in Trade

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Purchases of Stock-in-trade	1,568.89	2,938.83
Total	**1,568.89**	**2,938.83**

25. Change in Inventories of finished goods, work-in-progress and stock-in-trade

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Opening Inventories		
Finished Goods	1,979.24	1,827.70
Closing Inventories		
Finished Goods	2,946.82	1,979.24
Total	**(967.59)**	**(151.53)**

26. Employee Benefits Expense

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Salaries and wages	732.82	819.88
Director’s Remuneration	154.00	168.00
Contribution to provident and other funds	24.84	26.83
Staff welfare expenses	63.24	55.62
Total	**974.90**	**1,070.33**

27. Finance Costs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest expense on Borrowings	220.90	280.38
Interest expense on late payment of taxes	28.76	10.23
Interest expense others	42.44	-
Other Borrowing costs	34.31	40.90
Total	**326.41**	**331.51**

28. Depreciation and Amortisation Expense

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Depreciation on Property, Plant and Equipment	260.99	257.80
Total	**260.99**	**257.80**

29. Other Expenses

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Electricity, Power and fuel	5.00	7.50
Rent expenses	76.72	85.26
Repairs to buildings	5.79	22.48
Insurance expenses	10.49	8.69
Rates and Taxes	4.39	3.30
Telephone and Internet	4.34	3.86
Office and Administration	1.03	5.07
Travelling expenses	102.28	118.95
Advertisement and Marketing	28.77	71.12
Selling and Distribution expenses	15.14	20.27
Project expenses	350.79	488.88
	-	-
	-	-
Miscellaneous expenses	269.58	391.15
Total	**874.32**	**1,226.53**

30. Extraordinary Items

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Other extraordinary items	-	73.27
Total	**-**	**73.27**

31. Tax Expenses

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Current Tax		
Current Year	137.06	195.99
Net Adjustments related to earlier years	-	4.51
Deferred Tax		
Origination and reversal of Timing differences	16.28	7.28

32. Earnings Per Share

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Net Profit after Tax	425.48	502.71
Less: Preference Dividend		
Earnings attributable to Equity shareholders (a)	425.48	502.71
No. of Equity shares at the end of the period	11,118,000	11,118,000
Weighted average no. of Equity shares for calculating Basic EPS (b)	11,118,000	11,118,000
Basic Earning per share [Face value of Rs.10 each] (a/b)	**3.83**	**4.52**
Earnings attributable to Potential Equity shares (c)		
Earnings attributable to Equity and Potential Equity shareholders (d=a+c)	425.48	502.71
Weighted average no. of Potential Equity shares (e)	92,587	
Weighted average no. of Equity shares for calculating Diluted EPS (f=b+e)	11,210,587	11,118,000
Diluted Earning per share [Face value of Rs.10 each] (d/f)	**3.80**	**4.52**

33. Contingent Liabilities and Commitments

Particulars	As at March 31, 2026	As at March 31, 2025
Contingent liabilities		
Guarantees	1,817.20	1,788.89
Other money for which the Company is contingently liable	14.53	299.12

34. Foreign Currency Expenditures and Earnings

<u>Expenditure in foreign currency during the period</u>

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Imports valued on C.I.F. basis		
Raw materials	-	115.78
Capital goods	7.40	257.89
Total	**7.40**	**373.67**

35. Employees Defined Benefit Plans

Particulars	As at March 31, 2026	As at March 31, 2025
Actual return on Plan Assets		
Actuarial Assumptions		
Discount Rate		
Expected rate of return on Plan assets		
Medical cost trend rates		
Salary Escalation		
Rate Retirement		
Age Attrition Rate		
Mortality		

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

36. Segment Reporting

Segment Revenue for Current Period

Particulars	Year ended March 31, 2026		
	External	Inter Segment	Total
Manufacturing of Furniture and allied items (Segmen		5,922.30	5,922.30
Dealing in Trading of FMCG Products (Segment 2)		1,584.54	1,584.54
Total	-	**7,506.84**	**7,506.84**

Segment Revenue for Previous Period

Particulars	Year ended March 31, 2025		
	External	Inter Segment	Total
Manufacturing of Furniture and allied items (Segmen		9,795.66	9,795.66
			-
Total	-	**9,795.66**	**9,795.66**

Segment Results

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Manufacturing of Furniture and allied items (Segment 1)	5,922.30	
Dealing in Trading of FMCG Products (Segment 2)	1,584.54	
Total Segment Results	**7,506.84**	-
Unallocated corporate expenses	6,677.89	
Profit before interest, other income and taxation	**828.95**	-
Finance Costs	326.41	
Other Income from Investments, Loans, Advances etc	76.28	
Exceptional items		
Extraordinary items		
Profit before tax	**426.26**	-
Current tax	137.06	
Deferred tax	16.28	
Profit for the period	**272.92**	-

Segment Assets and Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Segment Assets		
Total	-	-
Unallocated Corporate Assets	12,531.90	
Total Segment Assets	**12,531.90**	-
Segment Liabilities		
Total	-	-
Unallocated Corporate Liabilities	4,118.96	
Total Segment Liabilities	**4,118.96**	-

Other Information for Current Period

Particulars	Year ended March 31, 2026		
	Capital expenditure	Depreciation and Amortisation	Non Cash Exp other than depreciation
Total	-	-	-

Other Information for Previous Period

Particulars	Year ended March 31, 2025		
	Capital expenditure	Depreciation and Amortisation	Non Cash Exp other than depreciation
Total	-	-	-

Additional Information by Geographies

Particulars	In India		Outside India	
	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025
Revenue by Geographical Market				
Carrying Amount of Segment Assets				
Total	-	-	-	-

37. Expenditure towards Corporate Social Responsibility (CSR) activities

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Gross amount required to be spent by the Company during the year	9.49	
Amount spent during the year on purposes other than stated above	2.88	
Shortfall/(excess) spent at the end of the year	6.61	-
Amount unspent during the year and deposited in a scheduled bank	9.50	

38. Related Party Disclosures

List of all Related Parties

Name of Related Party	Relationship
Pearl Furniture Pvt. Ltd.	Subsidiary w.e.f. 1st June, 2017
Umerin Global Private limited	Subsidiary w.e.f. 3rd October 2024
Poonam Furniture	Significantly influenced by Directors and / or Relative of Directors
Prince Furniture	Significantly influenced by Directors and / or Relative of Directors
Umesh D Nandani	Managing Director
Parin U Nandani	Whole-time Director
Deven D Nandani	Director
Alpa V Jogi	Chief Financial Officer
Binika Chudasama	Company Secretary

Transactions with Related Parties

Name of Related Party	Nature of Relationship	Nature of Transaction	Year ended March 31, 2026	Year ended March 31, 2025
Umerin Global Private Limited	Subsidiary w.e.f. 3rd October 2024	Investment	-	51.00
Umesh D Nandani	Managing Director	Salary/Remuneration	77.00	84.00
Parin U. Nandani	Whole-time Director	Salary/Remuneration	77.00	84.00
Alpa Jogi	Chief Financial Officer	Salary/Remuneration	13.75	15.00
Binika Chudasama	Company Secretary	Salary/Remuneration	6.16	6.34
Deven D Nandani	Director	Expenses Paid	92.98	87.60
Neha U. Nandani	Wife of Director	Expenses Paid	53.76	51.00
Pearl Furniture Pvt Ltd	Subsidiary w.e.f. 1st June, 2017	Expenses Paid	2.00	23.95
Umerin Global Private Limited	Subsidiary w.e.f. 3rd October 2024	Expenses Paid	42.44	-
Poonam Furniture	Significantly influenced by Directors and / or Relative of Directors	Purchase of Goods	11.40	
Pearl Furniture Pvt. Ltd.	Subsidiary w.e.f. 1st June, 2017	Purchase of Goods	1,722.29	3,296.77
Poonam Furniture	Significantly influenced by Directors and / or Relative of Directors	Sales of Goods	0.22	-
Umerin Global Private Limited	Subsidiary w.e.f. 3rd October 2024	Sales of Goods	13.06	11.81
Deven D. Nandani - Deven Impex	Director	Sales of Goods	227.56	-
Umesh D. Nandani	Managing Director	Unsecured Loan	357.98	654.09
Deven D. Nandani	Director	Unsecured Loan	597.53	387.83
Umerin Global Private Limited - Intercorporate Loans	Subsidiary w.e.f. 3rd October 2024	Unsecured Loan	585.17	437.00

Outstanding Balances of Related Parties

Name of Related Party	Nature of Relationship	Nature of Balance	As at March 31, 2026	As at March 31, 2025
Pearl Furniture Pvt. Ltd.	Subsidiary w.e.f. 1st June, 2017	Investment	405.58	405.58
Umerin Global Private Limited	Subsidiary w.e.f. 3rd October 2024	Investment	51.00	51.00
Pearl Furniture Pvt. Ltd.	Subsidiary w.e.f. 1st June, 2017	Trade Payable for Goods/Expenses	251.25	232.22
Poonam Furniture	Significantly influenced by Directors and / or Relative of Directors	Trade Payable for Goods/Expenses	3.33	11.24
Deven Impex	Significantly influenced by Directors and / or Relative of Directors	Trade Payable for Goods/Expenses	262.58	-
Parin U Nandani	Whole-time Director	Trade Payable for Goods/Expenses	0.70	-
Deven D. Nandani	Director	Trade Payable for Goods/Expenses	8.45	11.57
Umesh D. Nandani	Managing Director	Unsecured Loans	357.98	387.83
Deven D. Nandani	Director	Unsecured Loans	597.53	654.09
Umerin Global Private Limited -	Subsidiary w.e.f. 3rd October 2024	Unsecured Loans	585.17	437.00

39. Analytical Ratios

Ratio	Numerator	Denominator	Year ended March 31, 2026	Year ended March 31, 2025	% Variance
Current ratio (in times)	Current assets	Current liabilities	2.41	2.09	15.19%
Debt - Equity ratio (in times)	Long Term Borrowings + Short Term Borrowings	Equity shareholders' funds	0.75	0.92	-18.37%
Debt Service coverage (in times)	Earnings available for debt service	Total debt service	2.02	2.85	-29.12%
Return on equity (in %)	Profit after taxes - Preference Dividend	Average equity shareholders' funds	7.15%	10.72%	-33.30%
Inventory Turnover (in times)	Cost of Goods Sold	Average inventories	0.87	2.38	-63.42%
Trade receivables turnover (in times)	Revenue from operations	Average trade receivables	1.87	4.82	-61.22%
Trade payables turnover (in times)	Purchases + Other Expense - Non Cash Expense	Average trade payables	7.18	6.93	3.61%

Net capital turnover (in times)	Revenue from operations	Average of Current assets - Current liabilities	1.29	3.04	-57.57%
Net profit ratio (in %)	Profit after taxes	Revenue from operations	5.67%	5.13%	10.44%
Return on capital employed (in %)	Profit before tax + Finance costs	Average capital employed	8.08%	14.47%	-44.16%
Return on investment (in %)	Income from Investments	Time weighted average Investments	-	-	-

Earning available for debt service = Profit for the year (before taxes) + Finance costs + Depreciation and

Amortisation Expense Total debt service = Finance costs + Principal Repayments

Capital employed = Shareholders' funds + Long Term Borrowings + Short Term Borrowings + Deferred Tax Liabilities (Net) - Intangible assets

- Intangible Assets under development

Reasons for a material change or a change of 25% or more compared to the previous period.

Debt service coverage: Due to decrease in EBIT
Return on equity: Due to decrease in Net profit.

40. Additional Regulatory Information for current and previous year

The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

The Company has not been declared a wilful defaulter by any lender who has powers to declare a company as a wilful defaulter.

The Company has borrowings from banks or financial institutions. Statements of current assets filed with such lenders, if any, are in agreement with the books of account and there are no material discrepancies.

The Company does not hold any Immovable property whose title deeds are not held in the name of company.

No proceedings have been initiated or are pending against the Company under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.

The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year. The

Company has Capital-work-in progress. Refer Note 12 for details.

The Company does not have any Intangible assets under development.

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

The Company has not traded or invested in Crypto currency or Virtual Currency.

The Company has not granted loans to promoters, directors, KMPs and other related parties that are repayable on demand or without specifying any terms or period of repayment

The Company does not have any transactions and outstanding balances with Companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

There are no unrecorded transactions surrendered or disclosed as income during the year in the course of assessments under Income Tax Act.

The Company has no Scheme of Arrangement approved by the competent authority specified under Section 230 to 237 of the Companies Act, 2013.

The Company has not advanced, loaned, or invested any funds to any entity for onward lending, investment, or providing guarantees on behalf of the Company.

The Company has not received any funds with the understanding, that it would lend, invest, or provide guarantees to other entities on behalf of the Funding Party.

41. Other Disclosures

Previous Period figures have been re-grouped / re-classified, wherever necessary, to make them comparable with Current Period's classification.

As per our report of even date attached

FOR & BEHALF OF Board of Directors of
PARIN ENTERPRISES LIMITED (Formerly known as Parin Furniture Limited)

Sd/-	**Sd/-**
Parin U Nandani	**Umesh D Nandani**
(WTD) DIN: 02343309	**(Managing Director): DIN: 00039757**
Sd/-	**Sd/-**
Alpa Jogi	**Binika Chudasama**
(CFO)	**(CS)- MEBERSHIP NO: 39841**

AS PER OUR REPORT ON EVENDATE

K.P. BHANSALI & CO.
CHARTERED ACCOUNTANTS

Firm Registration No.: 0101185W

Sd/-

KETAN P BHANSALI

Partner

Mem. No. 033376

UDIN : 26033376LDVDTV4237

Date: 13/04/2026

Place: Rajkot

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INDEPENDENT AUDITOR'S REPORT

Financial Year: 2025-26

To,

The Members,
PARIN ENTERPRISES LIMITED, RAJKOT

Report on the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **PARIN ENTERPRISES LIMITED**, which comprise the Balance Sheet as at **31st March 2026**, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the **Companies Act, 2013** ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

There are no Key Audit Matters observed by us during audit of the consolidated financial statements of the current period.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under Section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order,2020 ("the Order"), issued by the Central Government of India in term of sub-section (11) of section 143 of the Act, we enclose in the "Annexure A" statement on the matters specified in the paragraphs 3 and 4 of the said Order, to the extent applicable.

2. (A) As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on **31st March, 2026**, taken on record by the Board of Directors, none of the directors is disqualified as on **31st March, 2026**, from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(B) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(f) The Company has disclosed the impact of pending litigations as at 31 March 2026 on its Financial position in its consolidated financial statements.

(g) The Company did not have any long term contracts including derivative contracts for Which there were any material foreseeable losses.

(h) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and protection Fund by the Company during the year ended **March 31, 2026**.

(i) Omitted

(j) (i) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.

For, **K. P. BHANSALI & CO.**

Chartered Accountants

Firm Registration No. 101185W

Ketan P. Bhansali
Partner
Membership No.: 033376
UDIN : 26033376HNCAQC1446

Place : Rajkot
Date : 13th April, 2026

ANNEXURE "A" TO THE AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the consolidated financial statements for the year ended 31 March 2026, we report the following:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) All property, plant and equipment have been physically verified by the management annually which in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) The company does not have any immovable property properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee). Accordingly, clause 3 (i)(c) of the Order is not applicable to the company.

(d) The company has not revalued its property, plant and equipment (including right of use assets) or intangible assets during the year ended March 31, 2026.

(e) No proceedings have been initiated during the year or are pending against the company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.

(ii) (a) The inventories were physically verified by the management during the year at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the management is appropriate having regard to the size of the company and the nature of its operations. No discrepancies of 10% or more in aggregate of each class of inventories were noticed on such physical verification of inventories when compared with the books of accounts.

(b) The company has been sanctioned working capital limit in excess of five crore rupees in aggregate from banks/financial institutions on the basis of the security of the current assets of the company. The quarterly returns/statements filed by the company with such banks/ financial institutions are in agreement with the books of accounts of the company.

iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments in or provided security to companies, firms, limited liability partnerships or any other parties during the year. The Company has provided guarantees, granted loans and advances in the nature of loans during the year to companies details of which are stated below. The Company has not provided guarantees or granted loans or advances in the nature of loans during the year to firms or limited liability partnerships.

b) The company has provided guarantee, during the year as under:

Particulars	**Guarantees (Rs. In Lakhs)**
Aggregate amount during the year - Subsidiary*	779.90

*As per the Companies Act, 2013

b) The investments made, guarantee provided, security given and the terms and conditions of grant of all loans and advances in the nature of loans and guarantees provided are, in our opinion, prima-facie, not prejudicial to the company's interest.

c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts of principal and interest have been regular as per stipulation.

d) There is no amount overdue for more than ninety days in respect of the aforesaid loans.

e) There is no loan given falling due during the year, which has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to same party.

f) The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms pr period of repayment hence clause 3(iii)(f) of the Order is not applicable.

(iv)The company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantee or securities provided as applicable.

(v) The company has complied with the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act 2013 and the Companies (Acceptance of deposits) Rules 2014, as amended, with regard to deposits accepted.

(vi)The maintenance of the cost records has not been specified for the activities of the company by the Central Government u/s 148(1) of the Companies Act, 2013. Hence reporting under clause 3(vi) of the Order is not applicable.

(vii)(a)The company is generally regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, duty of customs cess and any other statutory dues applicable to the company with the appropriate authorities. The provisions relating to sales-tax, service tax, duty of excise, value added tax are not applicable to the company. According to the information and explanations given to us, no undisputed amounts payable in respect of these statutory dues were pending at the end of the year for a period of more than six months from the date they became payable.

(b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on 31st March, 2026 on account of any dispute, are given below:

Nature of Statute	Nature of Dues	Amounts unpaid	Period for which it relates	Forum where dispute is pending
Central Goods and Service Tax Act	GST	282850	FY 2018-19	Deputy Commissioner Appeals, Kandivali West
Central Goods and Service Tax Act	GST	2089753	FY 2019-20	Deputy Commissioner Appeals, Rajkot
Central Goods and Service Tax Act	GST	11883328	FY 2020-21	Deputy Commissioner Appeals, Rajkot

(viii)There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year. Hence clause 3(viii) of the Order is not applicable to the company.

(ix) (a) The company has not defaulted in repayment of loans and borrowings or in the payment of interest thereon to any lender during the year.

(b)The company has not been is a declared wilful defaulter by any bank or financial institution or government or government authority.

(c) In our opinion and According to the information and explanations given to us, the company has utilised the money obtained by way of term loans during the year for the purposes for which they were obtained.

(d)According to the information and explanations given to us and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short term basis have been used for long term purposes by the company.

e) According to the information and explanations given to us and an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures (as defined under the Companies Act 2013) during the year ended March 31, 2026. Hence clause 3(ix) (e) of the Order is not applicable

f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiary, associates or joint venture (as defined under the Companies Act 2013) Hence clause 3(ix) (f) of the Order is not applicable.

(x) (a) Company has issued 92,587 unlisted, fully paid, cumulative, non-participating 0.01% Compulsorily Convertible Preference Shares (CCPS) of face value of Rs. 10/- each at premium of Rs. 530/- for cash aggregating amount of Rs. 4,99,96,980/-.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year hence the clause 3(x)(b) of the Order is not applicable.

(xi) (a) No fraud by the company or no fraud on the Company has been noticed or reported during the year.

(b) During the year, no report under sub-section (12) of section 143 of the Act has been filed by secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) The establishment of whistle blower mechanism is not applicable to the company hence reporting under clause 3(xi)(c) is not applicable to the company.

(xii) The Company is not a Nidhi Company as per the provisions of the Act. Accordingly the requirement to report on clause 3(xii) of the Order is not applicable to the Company.

(xiii) All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

(xiv) (a) In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.

(b)We have considered the internal audit report of the company issued till date for the period under audit.
OR
(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi)(a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause 3 (xvi)(b) of the Order is not applicable to the Company.

(c)The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause 3 (xvi)(c) of the Order is not applicable to the Company.

(d) There is no group company /Core Investment Company. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.

(xvii) The Company has not incurred cash losses in the current year and preceding financial year.

(xviii) There has been resignation of the existing statutory auditors due to the mandatory requirement of the Section 139 (2) Companies Act, 2013. Further, there has been no objections, issues or concerns raised by the outgoing auditors.

(xix) On the basis of the financial ratios disclosed in notes to the Consolidated Financial Statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying Financial Statements, our knowledge of the Board of Directors' and management's plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) "According to the information and explanations given to us and on the basis of our examination of the records of the Company, the provisions of Section 135 of the Companies Act, 2013 are applicable to the Company. The Company was required to spend ₹ 9.49 lakhs towards Corporate Social Responsibility (CSR) activities during the year. During the year, the Company did not spend any amount towards CSR activities, and the entire unspent amount, pertaining to ongoing project(s), being ₹ 9.50 lakhs, has been transferred by the Company to a special account (Unspent CSR Account) opened with a scheduled bank, within a period of 30 days from the end of the financial year, in compliance with the provisions of sub-section (6) of Section 135 of the Act.

Accordingly, reporting under Clause 3(xx)(b) of the Order is applicable, and the Company has complied with the requirement.

Reporting under Clause 3(xx)(a) of the Order is not applicable to the Company, as there is no unspent amount pertaining to other than ongoing projects."

For, **K. P. BHANSALI & CO.**

Chartered Accountants

Firm Registration No. 101185W

Ketan P. Bhansali
Partner

Place : Rajkot
Date : 13th April, 2026

Membership No.: 033376
UDIN : 26033376HNCAQC1446

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 2(A)(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date **on the Consolidated Financial Statements of PARIN ENTERPRISES LIMITED, RAJKOT**

Report on the internal financial controls with reference to the aforesaid consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

(Referred to in paragraph 2(A)(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

We have audited the internal financial controls over financial reporting of **PARIN ENTERPRISES LIMITED** ("the Company") as of 31st March, 2026 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Opinion

We have audited the internal financial controls with reference to consolidated financial statements of **PARIN ENTERPRISES LIMITED** ("the Company") as of 31 March 2026 in conjunction with our audit of the consolidated financial statements of the Company as at and for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls were operating effectively as at **31 March 2026**, based on the internal financial controls with reference to consolidated financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.
The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to consolidated financial statements.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial controls with reference to consolidated financial statements is a process designed to provide

reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to consolidated financial statements include those policies and procedures that :

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial controls with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

for **K.P. BHANSALI & CO.**

Chartered Accountants
Firm Registration
No. 0101185W

Ketan P. Bhansali

Place : Rajkot

Partner

Date : 13th April,2026

Membership No.:033376
UDIN : 26033376HNCAQC1446

PARIN ENTERPRISES LIMITED
(formerely known as Parin Furniture Limited)
CIN : L31000GJ2006PLC049074
Consolidated Balance Sheet as at 31st March, 2026

(Rs. In Lacs)

	Particulars	Note No.	As At 31.03.2026	As At 31.03.2025
I.	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	**1**	1121.06	1111.80
	(b) Reserves and surplus	**2**	6395.84	5275.98
	(c) Minority Interest	**3**	173.42	70.07
2	**Non-current liabilities**			
	(a) Financial Liabilities			
	(i) Long-term borrowings	**4**	2574.19	2681.02
	(b) Deferred tax liabilities (Net)	**12**	1.86	17.32
	(c) Long-term provisions	**5**	49.42	48.50
	(d) Other Loag Term Liability	**6**	1.93	5.02
3	**Current liabilities**			
	(a) Financial Liabilities			
	(i) Short-term borrowings	**7**	6524.18	6782.18
	(b) Trade payables	**8**		
	a) Outstanding dues of Micro Enterprises and Small Enterprises		167.74	453.66
	b) Outstanding dues other than Micro Enterprises and Small Enterprises		1446.51	1425.98
	(c) Other current liabilities	**9**	671.09	571.66
	(d) Short-term provisions	**10**	327.06	294.73
	TOTAL		**19454.29**	**18737.92**
II.	**ASSETS**			
	Non-current assets			
1	(a)			
	Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant & Equipment	**11**	2926.48	2990.42
	(ii) Capital Work-In-Progress	**11**	-	-
	(iii) Intangible assets	**11**	5.00	5.00
	(iv) Intangible assets under development			
	(b) Non-current investments		-	-
	(c) Long-term loans and advances	**13**	404.83	438.21
2	(d) Other non-current assets			
	Current assets			
	(a) Current investments	**14**	-	50.00
	(b) Inventories	**15**	8704.46	8782.37
	(c) Trade receivables	**16**	5089.13	4538.86
	(d) Cash and cash equivalents	**17**	196.78	875.79
	(e) Short-term loans and advances	**18**	2073.97	987.37
	(f) Other current assets	**19**	53.63	69.89
	TOTAL		**19454.29**	**18737.92**

The accompanying notes form an intergral part of the Consolidated Financial Statements.

As per our report of even date attached

For K.P. BHANSALI & CO.

For and on behalf of Board of Directors

PARIN ENTERPRISES LIMITED
(Formerly known as Parin Furniture Limited)

Chartered Accountants
Firm Regn No : 0101185W

	PARIN U NANDANI	**UMESH D. NANDANI**
	DIRECTOR	DIRECTOR
	DIN : 02343309	DIN : 00039757
KETAN P BHANSALI	Place : RAJKOT	Place : RAJKOT
Partner	Date : Apr 13, 2026	Date : Apr 13, 2026
Membership No : 033376		
UDIN : 26033376HNCAQC1446		
Place : RAJKOT	**Alpa Jogi**	**Binika Chudasama**
Date : Apr 13, 2026	[CFO]	[CS]

PARIN ENTERPRISES LIMITED
(formerely known as Parin Furniture Limited) CIN : L31000GJ2006PLC049074
Consolidated Profit and loss statement for the year ended 31.03.2026

(Rs. In Lacs)

	Particulars	Note No.	For the year 31.03.2026	For the year 31.03.2025
I.	Revenue from operations	20	24765.71	16765.54
			108.17	29.33
II.	Other income	21		
III.	**Total Revenue (I + II)**			
			24873.88	16794.87
IV.	Expenses:			
	Cost of materials consumed	22		
			3712.53	3941.13
	Purchases of Stock-in-Trade		16616.73	7814.92
	Changes in inventories	23		
	- Finished Goods			
	- Work In Progress		-912.06	-164.85
	- Stock in Trade		-224.14	-29.05
	Employee benefits expense	24	301.95	234.24
	Finance costs	25	1598.83	1529.24
	Depreciation and amortization expense	11	716.02	555.73
	Other expenses	26	484.92	417.08
			1524.78	1520.15
	Total expenses			
	Profit before prior period, exceptional and extraordinary items and tax (III-IV) Prior		23819.55	15818.59
V.	**period items**		1054.33	976.28
VI.				73.27
	Depreciatoin of earlier year		-	-
	Gratuity Provision of earlier year		-	-
	Profit before exceptional and extraordinary items and tax (III-IV) (V- VI-VII)			
VII.	**Extraordinary Items Profit**		**1054.33**	**903.01**
VIII. iX.	**Before Tax Tax expense:**			
iX.	(1) Current year tax		36.00	18.00
	(2) Previous year tax		**1018.33**	**885.01**
	(3) Deferred tax		280.61	218.32
	Profit (Loss) for the period (VIII- IX) before Minority		20.68 -	4.59
	Interest		15.46	-28.31
X	**Minority Interest**			

XI XII.	**Profit (Loss) for the period (X - XI)**		**732.50**	**690.41**
XIII.	**Earnings per equity share:**		103.35	61.40
	(1) Basic		**629.15**	**629.01**
	(2) Diluted			
			5.66	5.66
			5.61	5.66

The accompanying notes form an intergral part of the Consolidated Financial Statements.

As per our report of even date attached For K.P. BHANSALI & CO.
Chartered Accountants
Firm Regn No : 0101185W

KETAN P BHANSALI
Partner
Membership No : 033376
UDIN : 26033376HNCAQC1446
Place : RAJKOT
Date : Apr 13, 2026

For and on behalf of Board of Directors

PARIN U NANDANI
DIRECTOR
DIN : 02343309
Place : RAJKOT
Date : Apr 13, 2026

UMESH D. NANDANI
DIRECTOR
DIN : 00039757
Place : RAJKOT
Date : Apr 13, 2026

Alpa Jogi
[CFO]

Binika Chudasama
[CS]

PARIN ENTERPRISES LIMITED
(formerely known as Parin Furniture Limited)
Consolidated Cash Flow Statement For The Year Ended 31st march 2026

(Rs. In Lacs)

Particulars	**For the Year March 31, 2026**	**For the Year March 31, 2025**
	Amount	**Amount**
A. CASH FLOW FROM OPERATING		**986.59**
ACTIVITY Profit before tax and before		
exceptional items	**1018.33**	417.08
Add: Non Cash and Operating Expenses		555.73
Depreciation Expenses	484.92	
Interest & Financial Charges	716.02	
		10.45
Less: Non Operating Income		
Interest Income	17.09	
		1948.96
Operating profit before changes in current and non-current assets		
and liabilities	**2202.18**	-
Adjustment for:		2298.5
(Increase) / Decrease in Inventories	77.91	4 -
(Increase) / Decrease in Trade Receivables	-550.27	432.44
(Increase) / Decrease in Loans and Advances	-1086.60	-446.62
(Increase) / Decrease in Other Current Assets	16.26	-20.64
(Increase) / Decrease in Other Non Current Assets	33.38	-241.69
(Increase) / Decrease in Long Term Loans & Advances	-	-
Increase / (Decrease) in Differed tax Liabilities		-23.52
Increase / (Decrease) in Trade Payables	-265.40	110.39
Increase / (Decrease) in Current Liabilities	99.43	341.55
Increase / (Decrease) in Short term Provisions & Long Term	47.37	67.33
Provisions	-3.10	-2.98
Increase / (Decrease) in Non Current Liabilities		
IPO Proceeds by way of Issue of Equity Share		
Capital	**571.17**	**-998.19**
(For Working Capital & General Corporate Operational Activities)	-315.41	-175.77
Cash Generated from Operation	0.00	-73.27
Taxes paid	**255.76**	**-1247.24**
Extra ordinary expenses paid		
Net Cash Flow from Operating Activities		
	-420.98	-2323.56
B. CASH FLOW FROM INVESTING ACTIVITY		
(Increase) / Decrease in Fixed Assets (net)	17.09	10.45
Interest Income	50.00	-50.00
	-353.90	**-2363.11**

(Increase) / Decrease in Investments		
Net Cash Flow from Investing Activities	-106.82	1803.11
C. CASH FLOW FROM FINANCING ACTIVITY	-258.01	3133.14
Increase / (Decrease) in Long Term Loan	499.97	
Increase / (Decrease) in Short Term Loan		
IPO Proceeds by way of Issue of Equity Share Capital	-	-
(For Repayment of Secured Borrowings)		-22.24
Issue of Share Capital (Preferential Allotment)	103.35	51.50
Change in Capital reserve	-103.35	-61.40
Change in Minority Interest	-716.02	-555.73
Share in profit of Subsidiary (Minority Interest)	**-580.88**	**4348.39**
Interest Expenses		
Net Cash Flow from Financing Activities	**-679.02**	**738.03**
Net Increase / (Decrease) in Cash and Cash Equivalents	875.79	137.76
Opening Balance of Cash and Cash Equivalents Closing Balance of Cash and Cash Equivalents	**196.78**	**875.79**
Components of Cash and Cash Equivalents	**For the Year March 31, 2026**	**For the Year March 31, 2025**
	Rs.	**Rs.**
Cash on hand & Equivalants		
- Cash on hand	**0.31**	**22.03**
- Cheque on hand	**-**	**-**
Balances with Scheduled Banks		
- In Current Accounts	**43.79**	**706.89**
- In Fixed deposit	**152.68**	**146.87**
	196.78	**875.79**

Notes :

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on "Cash Flow Statement" issued by ICAI.
Figures of Cash & Cash Equivalents have been taken from Note 16
As per our report of even date attached

As per our report of even date attached For K.P. BHANSALI & CO.
Chartered Accountants
Firm Regn No : 0101185W

KETAN P BHANSALI
Partner
Membership No : 033376
UDIN : 26033376HNCAQC1446
Place : RAJKOT
Date : Apr 13, 2026

For and on behalf of Board of Directors

PARIN U NANDANI
DIRECTOR
DIN : 02343309
Place : RAJKOT
Date : Apr 13, 2026

UMESH D. NANDANI
DIRECTOR
DIN : 00039757
Place : RAJKOT
Date : Apr 13, 2026

Alpa Jogi
[CFO]

Binika Chudasama
[CS]

NOTES TO THE FINANCIAL STATEMENTS:

1. **General Information**

PARIN ENTERPRISES LIMITED (the Company), is a Public Limited Company, whose registered address is Plot # 1-3, Survey # 33, National Highway 8B, Village - Billayala, Taluka - Gondal, Dist. Rajkot, Gujarat 360 311.. The CIN of the Company is L31000GJ2006PLC049074. The Company is engaged in MANUFACTURING OF FURNITURE PRODUCTS.

2. **SIGNIFICANT ACCOUNTING POLICIES**

Basis of Preparation of Financial Statements
The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP), which comprise the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021 (as amended from time to time) and the relevant provisions of the Companies Act, 2013, including the presentation requirements of Division I of Schedule III thereto.

The financial statements have been prepared under the historical cost convention using the accrual method of accounting and in accordance with the fundamental accounting assumptions of Going Concern and Consistency.

Assets and liabilities are classified as current or non-current in accordance with the normal operating cycle, which is assumed to be 12 months.

Use of Estimates
The preparation of financial statements requires the management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. The management believes that these estimates and assumptions are reasonable and prudent but the actual results may differ from them. They are reviewed on an on-going basis and any revision to accounting estimates is recognised prospectively in current and future periods.

Accounting estimates and assumptions that may have a significant effect on the amounts reported in the financial statements include:
- Net Realisable value of items of Inventories
- Useful life and Residual value of Property, Plant and Equipment and Intangible Assets- Defined Benefit obligations
- Deferred Tax asset or liability
Provisions and Contingencies

Property, Plant and Equipments
Property, plant and equipments are initially recognised at cost. Cost includes purchase price, taxes and duties and other costs directly attributable to bringing the asset to the working condition for its intended use. However, cost excludes duties and taxes wherever
credit of such duties and taxes is availed. It is thereafter carried at its cost less accumulated depreciation and accumulated impairment losses, if any.

Depreciation is provided under the 'Written Down Value' method as per the useful life specified in Schedule II to the Companies Act, 2013. Residual values of assets are measured at not more than 5% of their original cost. For assets added or disposed during the year, depreciation is charged on pro-rata basis from the date of addition or till the date of disposal.

Intangible Assets
Intangible assets which are purchased and have a finite useful life are measured at cost, less accumulated amortisation and accumulated impairment losses, if any. Cost includes expenditure that is directly attributable to the acquisition of the intangible asset. Subsequent expenditure on intangible assets is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in the statement of profit and loss as incurred.

Intangible assets are amortised on a 'Written Down Value' basis, over their estimated useful lives from the date they are ready for use, Intangible assets are amortised on a 'Written Down Value' basis, over their estimated useful lives from the date they are ready for use, as per the rates mentioned below:
Goodwill 25%
Brands or trademarks 25%
Computer Software 20%
The residual value of intangible assets is considered as Nil. The amortisation method and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Impairment of Assets

At the end of each reporting period, the carrying amounts of Property, Plant & Equipment, and Intangible assets are tested for impairment. An Impairment loss is recognised for an amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and Value-in-use. Value-in-use is the present value of future cash flows discounted using a rate which reflects the current market rates and the risks specific to the asset.

For the purposes of assessing impairment, assets are grouped at the lowest levels (cash-generating units) for which independent cash inflows can be identified. Impairment losses, if any, are recognised in the Statement of Profit and Loss and included in depreciation and amortisation expenses.

Investments

Long-term investments are valued at cost less provision for diminution in value, if the diminution is other than temporary. Current investments are valued at lower of cost and fair value. Gain or loss arising on the sale of investments is computed as a difference between carrying amount and the proceeds from sale, net of any expenses. Such gain or loss is recognised in the Statement of Profit and Loss.

Inventories

Inventories are valued at the lower of cost and net realisable value. Cost is computed on a 'Weighted Average Cost' basis.

Cost of raw materials and stores and spares includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. The aforesaid items are valued at net realisable value if the finished products in which they are to be incorporated are expected to be sold at a loss.

Cost of finished goods and work-in-progress include all costs of purchases, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. The net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

Trade Receivables and Loans and Advances

Trade Receivables and Loans and Advances are presented after making adequate provision for any shortfall in their recovery. The provision and any subsequent recovery is recognised in the Profit and Loss statement. Bad debts are written off when they are identified.

Cash and cash equivalents

All highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase are considered to be cash equivalents.

Provisions and Contingent Liabilities

A Provision is recognised when the entity has a present obligation as a result of past event and it is probable that an outflow of resources will be required and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best resources will be required and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. A Contingent asset is neither recognised nor disclosed.

Revenue Recognition

Revenue from sale of goods, if any, is recognised when control and significant risks and rewards of ownership of the products being sold is transferred to the customer. This is generally fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms. Revenue is measured on the basis of contracted price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government such as goods and services tax, etc. Previous experience is used to estimate the provision for such discounts and rebates. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur.

Income from services rendered, if any, is recognised as and when the services are performed, in accordance with the terms of the underlying agreements or arrangements with the customers, and when no significant obligations remain outstanding.

Interest income, if any, is recognised on an accrual basis using the time proportion method, considering the amount outstanding and the applicable interest rate. Dividend income, where applicable, is recognised when the right to receive the income is established.

Employee Benefits

Short-term employee Benefits:

Benefits such as salaries, wages and performance incentives are charged to the statement of profit and loss at the actual amounts due in the period in which the employee renders the related service.

Defined Contribution Plans:

Payments made to defined contribution plans such as provident and pension fund are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees.

Defined Benefit Plans:

All defined benefit plans obligations are determined based on valuations, as at the Balance Sheet date, made by independent actuary using the projected unit credit method. Actuarial gains and losses are recognised immediately in the statement of profit and loss. The fair value of the plan assets is reduced from the gross obligation under the defined benefit plan, to recognise the obligation on net basis.

Other Long-term Employee Benefits:

Other long-term employee benefits include leave encashment. Leave encashment is recognised as an expense in the statement of profit and loss as and when it accrues on actuarial basis.

Foreign Currency Transactions

Foreign currency transactions are translated into the functional currency using exchange rates at the date of the transaction. Foreign exchange gains and losses from settlement of these transactions are recognised in the statement of profit and loss. Foreign currency denominated monetary assets and liabilities are translated into functional currency at exchange rates in effect at the balance sheet date, the gain or loss arising from such translations are recognised in the statement of profit and loss.

Taxes on Income

Current Tax:

Current tax is the estimated amount of tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date. Minimum Alternate Tax (MAT) is accounted as Current tax when the taxes calculated as per Book profits are greater than the taxes calculated as per normal provisions of Income Tax. Credit for such MAT is availed when the entity is subjected to normal tax provisions in the future. MAT credit Entitlement is recognised as an asset based on the management's estimate of its recoverability in the future.

Deferred Tax:

Deferred tax is recognised in respect of timing differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.

A Deferred tax liability is recognised based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period.

Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised except for deferred tax assets in respect of tax losses, where they are recognised only to the extent the management is virtually certain as to the sufficiency of future taxable income. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Earnings per Share

In determining earnings per share, the Company considers the net profit after tax attributable to equity shareholders. The number of shares used in computing basic earnings per share is the weighted average number of equity shares outstanding during the year. The number of equity shares used in computing diluted earnings per share comprises weighted average number of equity shares considered for deriving basic earnings per share and also weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

PARIN ENTERPRISES LIMITED
(formerely know as Parin Furniture Limited)

[CIN: L31000GJ2006PLC049074]
Schedules forming part of Consolidated Balance Sheet as at 31.03.2026

NOTE 1

(Rs. In Lacs)

Share Capital	Year as at 31/03/2026 Amount	Year as at 31/03/2025 Amount
Authorised		
1,20,00,000 Equity Shares of Rs.10 each	1200.00	1250.00
500000 Preference shares of Rs. 10 each	50.00	-
Issued, Subscribed & fully Paid up		
1,11,18,000 Equity Shares of Rs.10 each	1111.80	1111.80
92,587 Preference shares of Rs. 10 each	9.26	-
Total	**1121.06**	**1111.80**

NOTE 1 A

Reconciliatoin of the number of shares outstanding at the beginning and at the end of the reporting period.	31/03/2026		31/03/2025	
	Number	Amount	Number	Amount
A) EQUITY SHARES				
Shares outstanding at the beginning of the year	11,118,000	1111.80	11,118,000	1111.80
Shares Issued during the year	-	-	-	-
Shares issued on conversion	-	-	-	-
Shares outstanding at the end of the year	11,118,000	1111.80	11,118,000	1111.80

Reconciliatoin of the number of shares outstanding at the beginning and at the end of the reporting period.	31/03/2026		31/03/2025	
	Number	Amount	Number	Amount
B) PREFERENCE SHARES				
Shares outstanding at the beginning of the year	-	-		
Shares Issued during the year	92,587	9.26	-	-
Shares issued on conversion	-	-	-	-
Shares outstanding at the end of the year	92,587	9.26	-	-

NOTE 1B - The rights, preferences and restrictions attaching to Equity Shares

The Company has issued only one class of equity shares having a par value of Rs. 10 per share. Each equity shareholder is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be

a). entitled to receive remaining assets of the Company, after distribution of all preferential amounts, in proportion to their shareholding. Any dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

b). The Company has issued only one class of preference shares having a par value of Rs. 10 per share. Such preference share holders are not entitled to vote but shall be entitled to dividend, if declared on preferential basis. In the event of liquidation of the company, the holder of preference share will be entitled to receive all preferential amounts prior to distribution of assets of the company to equity shareholders.

NOTE 1C

Shares in the company held by each shareholder	As on 31.03.2026		As on 31.03.2025	
holding more than 5% shares specifying the number of shares held.	**Number of Share**	**% of Holding**	**Number of Share**	**% of Holding**
DARSHIL U. NANDANI	1343600	12.08%	1343600	12.08%
DEVEN D. NANDANI	2687200	24.17%	2687200	24.17%
P.P. FURNITURE PVT LTD. (SHARE)	1372000	12.34%	1400000	12.59%
PARINBHAI U. NANDANI (SHARE)	1342280	12.07%	1342280	12.07%
UMESHKUMAR D. NANDANI (SHARE)	913116	8.21%	913120	8.21%
HEMANG BADIANI	708000	6.37%	708000	6.37%

NOTE 1D

Shares in the company held by Promoters	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	**%**	**No. of Shares**	**%**
DARSHIL U. NANDANI	1,343,600	12.08%	1,343,600	12.08%
DEVEN D. NANDANI	2,687,200	24.17%	2,687,200	24.17%
P.P. FURNITURE PVT LTD. (SHARE)	1,372,000	12.34%	1,400,000	12.59%
PARINBHAI U. NANDANI (SHARE)	1,342,280	12.07%	1,342,280	12.07%
UMESHKUMAR D. NANDANI (SHARE)	913,116	8.21%	913,116	8.21%
NEHABEN UMESH ANDANI (SHARE)	430,480	3.87%	430,480	3.87%
POOJA PARIN NANDANI	1,320	0.01%	1,320	0.01%
Total	**8,089,996**	**72.76%**	**8,117,996**	**73.02%**

NOTE 1E
Details of Shares issued other than Cash, Bonus and shares bought back - NIL

NOTE 1 F
Details regarding number and class of shares for the period of five years immediately preceding March 31, 2026

a) The company has not allotted any shares as fully paid-up without payment being received in cash.

b) The company has not alloted any shares as fully paid up bonus shares.

c) The company has not bought back any of its shares.

Other Details regarding issue of shares
There are no shares reserved for issue under options and contracts / commitments for the sale of shares.
There are no securities convertible into equity or preference shares.
There are no calls unpaid on any shares. There are
no forfeited shares.

NOTE 1 H

Earning per Share as per IND. AS -33

Particulars	**Year as at 31/03/2026**	**Year as at 31/03/2025**
Net Profit after Tax	629.15	629.01
Less: Preference Dividend		
Earnings attributable to Equity shareholders (a)	629.15	629.01
No. of Equity shares at the end of the period	11118000	11118000
Weighted average no. of Equity shares for calculating Basic EPS (b)	11118000	11118000
Basic Earning per share [Face value of Rs.10 each] (a/b)	**5.66**	**5.66**
Earnings attributable to Potential Equity shares (c)	629.15	629.01
Earnings attributable to Equity and Potential Equity shareholders (d=a+c)	629.15	629.01
Weighted average no. of Potential Equity shares (e)	11210587	11118000
Weighted average no. of Equity shares for calculating Diluted EPS (f=b+e)	11210587	11118000
Diluted Earning per share [Face value of Rs.10 each] (d/f)	**5.61**	**5.66**

NOTE 2. Other Equity (Rs. In Lacs)

Particulars	**Share application money pending allotment**	**Reserves and Surplus**			**Total**
		Capital Total Reserve	**Securities Premium**	**Retained Earnings**	
Balance as at 1st April, 2025	**-**	**4.26**	**2091.58**	**3180.15**	**5275.98**
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance as at 1st April, 2025	**-**	**4.26**	**2091.58**	**3180.15**	**5275.98**
Total Comprehensive Income for the year	-	-	**490.71**	**629.15**	**1119.86**
Dividends	-	-	-		
Transfer to retained earnings	-	-	-	-	-
Less: Appropriations for issue of Bonus Shares	-	-	-	-	-
Balance as at 31st March, 2026	**-**	**4.26**	**2582.29**	**3809.30**	**6395.84**
Balance as at 1st April, 2024	**-**	**4.26**	**2091.58**	**2573.38**	**4669.21**
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance as at 1st April, 2024	**-**	**4.26**	**2091.58**	**2573.38**	**4669.21**
Total Comprehensive Income for the year	-	-	-	629.01	629.01
Dividends	-	-	-	-22.24	-22.24
Transfer to retained earnings	-	-	-	-	-
Less: Appropriations for issue of Bonus Shares	-	-	-	-	-
Balance as at 31st March, 2025	**-**	**4.26**	**2091.58**	**3180.15**	**5275.98**

Balance as at 1st April, 2023	**-**	**4.26**	**2091.58**	**2346.50**	**4442.33**
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance as at 1st April, 2023	**-**	**4.26**	**2091.58**	**2346.50**	**4442.33**
Total Comprehensive Income for the year	-	0.00	0.00	226.88	226.88
Dividends	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-
Less: Appropriations for issue of Bonus Shares	-	-	-	-	-
Balance as at 31st March, 2024	**-**	**4.26**	**2091.58**	**2573.38**	**4669.21**

NOTE 3

Minority Interest (1.55%)	**As at 31 March 2026**	**As at 31 March 2025**
	Amount	**Amount**
Opening Minority Interest of Pearl Opening Minority interest of KIA Revenue Profit	19.57 50.50 103.35	18.57 -9.90 61.40
Total	173.42	70.07

NOTE 4

Long Term Borrowings	As at 31 March 2026 Amount	As at 31 March 2025 Amount
Secured		
(a) Bonds/debentures		
(b) Term loans	-	-
6. STATE BANK OF INDIA - GECL T.L. 2.0 (40706433548) Rate of Interest:- 7.40% Terms of Payment :- Payable within 2.75 years from Balance sheet date Security Details:- Secured by hypothecation of stock, book debts, other current assets, plant & machinery and other fixed assets, equitable mortgate of commercial property of Director's relative and guaranted by Directors and relative	0.00	19.83
7. AXIS BANK - T.L. Rate of Interest:- 9.15% Security Details:- Secured by hypothecation of stock, book debts, other current assets, plant & machinery and other fixed assets of the company, equitable mortgate of personal property	379.06	630.57
8. HDFC Car Loan Rate of Interest:- 9.15% Security Details:- Secured by hypothecation of stock, book debts, other current assets, plant & machinery and other fixed assets of the company, equitable mortgate of personal property	51.21	32.70
8. HDFC Car Loan Rate of Interest:- 9.15% Security Details:- Secured by hypothecation of stock, book debts, other current assets, plant & machinery and other fixed assets of the company, equitable mortgate of personal property	26.61	13.69
i) ICICI Bank- Term Loan i) ICICI Bank- TD Vehicle Loan i) ICICI Bank- PUN Car Loan i) ICICI Bank- PUN Car Top Up Loan i) KOTAK Bank- Term Loan	421.57 23.60 38.73 29.50 586.03	449.22 31.85 56.68 0.00 0.00
	1556.31	1234.54
Unsecured		
(a) Loans and advances from Directors		1437.37
(b) Inter Corporate Deposits	1017.89	
(c) Other than Directors	0.00	-
	0.00	9.10
	1017.89	1446.47
Total	2574.19	2681.02

NOTE 5

Long-term provisions	As at 31 March 2026	As at 31 March 2025
	Amount	Amount
Provision for Employee Benefits-Gratuity	49.42	48.50
Total	49.42	48.50

NOTE 6

Other Long Term Liability	As at 31 March 2026	As at 31 March 2025
	Amount	Amount
Security Deposit	1.93	5.02
Total	1.93	5.02

NOTE 7

Short Term Borrowings	As at 31 March 2026	As at 31 March 2025
	Amount	Amount
Secured	2605.02	2686.44
1)Cash Credit from Axis Bank Rate of Interest :- 9.15 % Terms of Repamtent :- Repayable on Demand Security details : Secured Registered Equitable mortgage of Residential Property of Director and lien on fixed deposit and also secured By Stock & Book Debts and guaranteed by Directors	2765.00	2870.79
from ICICI Bank Rate of Interest :- 9.15% Terms of Repamtent :- Repayable on Demand Security Details:- Secured by hypothecation of stock, book debts, other current assets, plant & machinery and other fixed assets, equitable mortgate of commercial property of Director's relative and guaranted by Directors and relative	760.07	806.12
from SBI Bank Rate of Interest :- 9.15% Terms of Repamtent :- Repayable on Demand Security Details:- Secured by hypothecation of stock, book debts, other current assets, plant & machinery and other fixed assets, equitable mortgate of commercial property of Director's relative and guaranted by Directors and relative		

2) Current maturities of long-term debt		1.67
(1)Term loans :SBI repayable within 12 months		9.45
(2)Term loans : HDFC Car Loan	-	23.04
(3)Term loans : WCDL T.L. LOAN - SBI	11.40	188.14
(4)Term loans : Axis Term Loan repayable within 12 months		25.88
(5)Term loans : hdfc car loan parin	-	
(6)HDFC Car Loan (148936525)	221.21	-
(7)HDFC Car Loan (LOS290820253474569)	6.02	
(8)ICICI Bank- Term Loan	19.83 16.30	-
(9)KOTAK Bank- Term Loan	23.87 27.99	17.87
(10)ICICI Bank- TD Vehicle Loan	44.10	
(11)ICICI Bank- PUN Car Loan	16.81	-
(12)ICICI Bank- PUN Car Top up Loan	6.55	43.20
(13)Other Loans and Advances		14.16
	-	-
Unsecured		95.42
	6524.18	6782.18
Total	6524.18	6782.18

NOTE 8

Trade Payable	As at 31 March 2026 Amount	As at 31 March 2025 Amount
[A] Current		
(a) MSME	167.74	453.66
(b) Other than MSME	1446.51	1425.98
Total	1614.24	1879.64

NOTE 9

Other Current Liabilities	As at 31 March 2026 Amount	As at 31 March 2025 Amount
(a) Current maturities of long-term debt		
(b) Advances received from customers	303.05	155.24
(c) Other payables (As per annexure)	368.04	416.41
Total	671.09	571.66

NOTE 10

Short Term Provisions	As at 31 March 2026 Amount	As at 31 March 2025 Amount

(a) Gratuity Provision Payable with in one year	1.15 142.90	29.44
(b) Provision for Income Tax	183.01	265.29
(b) Others		-
Total	327.06	294.73

NOTE 11 -FIXED ASSETS

(Rs. In Lacs)

PARTICULARS	Property, Plant and Equipment										Capital Work In		Other Intangible Assets	
	Plant and Machinary	Air Conditioner	Furniture and Fixtures	Vehicles	Office equipment	Others-Computer Hardware & Software	Electric Installation	Building Construction	Tools Other Equipments	Total	Capital Work in Progress	Total	Intangible Assets	Total
Gross Block														
As at April 01, 2024	1385.53	46.15	257.09	464.90	60.78	76.27	18.21	36.82	0.00	2345.76	20.90	20.90	14.67	14.67
Additions	1473.50	11.96	113.57	159.64	43.27	25.43	62.01	570.04	15.38	2474.79	60.49	60.49	0.00	0.00
Disposals/Transfers	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00		0.25	76.89	76.89	0.00	0.00
As at March 31, 2025	2859.04	58.11	370.66	624.54	104.05	101.45	80.22	606.86	15.38	4820.29	4.50	4.50	14.67	14.67
Additions	387.82	0.00	23.61	0.00	63.45	10.53	0.42	96.69	0.68	583.19	89.93	89.93	0.00	0.00
Disposals/Transfers	186.47	58.11	5.66	0.16	1.64	0.08	0.00	0.00	0.00	252.13	0.00	0.00	0.00	0.00
As at March 31, 20026	3060.38	0.00	388.60	624.37	165.86	111.89	80.64	703.55	16.06	5151.35	94.43	94.43	14.67	14.67
As at April 01, 2024	580.50	43.42	203.79	319.03	53.96	70.10	6.85	3.08		1280.73	1.99	1.99	9.67	9.67
Additions	253.95	1.89	38.30	74.85	13.42	15.31	16.71	129.73	0.00	549.15	2.51	2.51	0.00	0.00
Disposals/Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.01	0.00	0.00	0.00	0.00	0.00
As at March 31, 2025	834.44	45.31	242.09	393.88	67.38	85.41	23.55	132.81	5.01	1829.88	4.50	4.50	9.67	9.67
Additions	241.55	0.00	33.97	60.60	58.48	9.44	13.01	108.36	4.81	530.22	0.00	0.00	0.00	0.00
Disposals/Transfers	0.00	45.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45.31	0.00	0.00	0.00	0.00
As March 31, 2026	1075.99	0.00	276.06	454.48	125.86	94.85	36.57	241.17	9.82	2314.80	4.50	4.50	9.67	9.67
Net Block														
As at March, 2025	2024.59	12.80	128.57	230.66	36.67	16.04	56.66	474.05	10.36	2990.41	0.00	0.00	5.00	5.00
As at March 31, 2026	1984.39	0.00	112.54	169.89	40.00	17.04	44.07	462.39	6.23	2836.55	89.93	89.93	5.00	5.00
6														

NOTE 12

Deferred tax Assets(Liability) (Net)	As at 31 March 2026	As at 31 March 2025
	Amount	Amount
Deferred tax Assets(Liability) (Net)	1.86	-17.32
Deferred tax Assets (Net)	1.86	-17.32

NOTE 13

Other Non current assets	As at 31 March 2026	As at 31 March 2025
	Amount	Amount
Preliminary Expense	72.01	108.01
Goodwill on asquire of subsidiary b.	61.30	61.30
Security Deposits		
Unsecured, considered good	271.52	268.90
Total	404.83	438.21

NOTE 14

Current investments	As at 31 March 2026	As at 31 March 2025
	Amount	Amount
Fixed Deposits with ICICI Bank	-	50.00
Total	0.00	50.00

NOTE 15

Inventories	As at 31 March 2026	As at 31 March 2025
	Amount	Amount
a. Raw Materials	4177.19	5089.35
b. Work-in-Progress	84.42	81.53
c. Finished Goods	4442.05	3610.41
d. Stores & Spares	0.80	1.08
e. Stock-in-trade	-	-
Grand Total	8704.46	8782.37

NOTE 16

Trade Receivables	As at 31 March 2026	As at 31 March 2025
	Amount	Amount
[A] Current		
Secured, Considered Good		
i) Undisputed Trade Receivables		
- Less : Allowance for bad and doubtful debts ii) Disputed Trade Receivables		
- Less : Allowance for bad and doubtful debts		
Secured, Considered Doubtful		
i) Undisputed Trade Receivables		
- Less : Allowance for bad and doubtful debts ii) Disputed Trade Receivables		
- Less : Allowance for bad and doubtful debts		
Unsecured, Considered Good		
i) Undisputed Trade Receivables		
- Less : Allowance for bad and doubtful debts ii) Disputed Trade Receivables		
- Less : Allowance for bad and doubtful debts		
Unsecured, Considered Doubtful		
i) Undisputed Trade Receivables		
- Less : Allowance for bad and doubtful debts ii)	5089.13	4538.86
Disputed Trade Receivables		
- Less : Allowance for bad and doubtful debts	-	-
Refer Note 16.1 for Ageing Schedule		
	-	-
	-	-
TOTAL	5089.13	4538.86

NOTE 17

Cash and cash equivalents	As at 31 March 2026	As at 31 March 2025
	Amount	Amount
a. Balances with banks	43.79	706.89
b. Bank deposits with more than 12 months maturity	152.68	146.87
c. Cash on hand	0.31	22.03
Total	196.78	875.79

NOTE 18

Short-term loans and advances	As at 31 March 2026	As at 31 March 2025
	Amount	Amount

a(1) Advance payment to Creditors for Goods a(2)	876.74	81.18
Advance payment to Creditors for Expense	84.81	53.22
	961.55	134.40
b. GST Adjustment	161.13	288.60
b. Others	-	-
Custom Duty Refundable	-	-
Prepaid Expenses	84.15	38.07
ADVANCE INCOME TAX	58.67	-
Other Receivable	670.49	333.12
CST Refund	85.15	1.67
TDS & TCS Receivable	0.00	158.19
Vat Receiable/Refundable	0.15	0.15
Loans & Advances to Staff	18.70	7.65
PROFESSIONAL TAX REFUND	33.99	25.52
	1112.43	852.97
Total	2073.97	987.37

NOTE 19

Other Current Asset	As at 31 March 2026	As at 31 March 2025
	Amount	Amount
RECIVABLES		
1 BALAJI AUTO CONSULTANT		7.00
2 INTEREST SUBSIDY REIMBURSEMENT		62.89
3 FASTAG		-
4 ACCRUED INTEREST ON BANK DEPOSIT	53.63	-
5 INDIAN OIL CORPORATION X POWER CARD	-	
	-	
Total	53.63	69.89

NOTE 20

Revenue from Operations	For the year 31.03.2026	For the year 31.03.2025
	Amount (Rs.)	Amount (Rs.)
Revenue from Furniture Segment	7708.12	9652.26
Revenue from Automobile delearship segment	17057.60	7113.28
Total	24765.71	16765.54

NOTE 21

Other Income	For the year 31.03.2026	For the year 31.03.2025
	Amount (Rs.)	Amount (Rs.)
Interest Income (in case of a company other than a finance company)		
Short/Excess provision		
Wriiten Back	17.09	10.45
Profit on Sales of Assets and Other Misc Income	13.12	-
Other Income	3.28	9.96
Foreign Exchange Gain/Loss		
	74.60	4.60
	0.07	4.32

Total	108.17	29.33

NOTE 22

Cost of Material & Components Consumed	For the year 31.03.2026	For the year 31.03.2025
	Amount (Rs.)	Amount (Rs.)
Opening Stock	5089.35	4213.36
Add : Purchases	2800.3	4818.2
Less : Closing Stock	7 -	1 -
	4177.19	5090.43
Total	3712.53	3941.13

NOTE 23

Sr No.	Changes in Inventory of F.G., WIP, & Stock in Trade	For the year 31.03.2026	For the year 31.03.2025
		Amount (Rs.)	Amount (Rs.)
a)			
	Finished Goods (FG)		
	- Opening Stock	2353.19	2188.34
b)	- Less: Closing Stock	-3265.25	-2353.19
	Net (Increase) / Decrease in FG	-912.06	-164.85
	Wrok-in-Progress (WIP)		
	- Opening Stock	111.20	82.15
c)	- Less: Closing Stock	29.05	-111.20
	Net (Increase) / Decrease in WIP	-224.14	-29.05
	Stock-in-Trade (SIT)		
	- Opening Stock	1227.56	1461.80
	- Less: Closing Stock	-234.24	-1227.56
	Net (Increase) / Decrease in SIT	301.95	234.24

NOTE 24

Sr No.	Employee Benefits Expense	For the year 31.03.2026	For the year 31.03.2025
		Amount (Rs.)	Amount (Rs.)
a)	Salaries, Wages and Incentives		
	- Salaries	1479.92	1233.15
	- Salaries and Incentives (to Directors)		168.00
b)	Contributions to -		
	Provident fund/Labour welfare fund	41.29	35.45
	Superannuation scheme		
c)	Staff welfare expenses	77.62	92.63
Total		1598.83	1529.24

NOTE 25

Finance costs	For the year 31.03.2026 Amount (Rs.)	For the year 31.03.2025 Amount (Rs.)
Interest expense	624.71	495.79
Other borrowing costs	58.08	47.30
Other Interest Expenses	33.23	12.64
Total	716.02	555.73

NOTE 26

SR No	Other expenses	For the year 31.03.2026 Amount (Rs.)	For the year 31.03.2025 Amount (Rs.)
	Direct Expenses		
1	Expenses For Jobwork Of Goods	4.66	54.58
2	Freight (Local) Of Purchase	5.52	3.83
3	Expenses For Electricity Consumption	39.97	77.21
4	Expenses For Factory	15.23	14.43
5	Expenses For Freight Inward	12.49	26.36
6	Expenses For Jobwork Of Tools	1.98	3.38
7	Expenses For Loading & Unloading	3.02	3.59
8	Expenses For Repairng & Maint. Machinery	13.66	18.16
9	Expenses For Tools Maintenance	6.73	5.92
10	Expenses For Factory Rent	144.76	139.09
12	Rent On Plant & Machinary	2.00	1.22
	Indirect Expenses		
1	Power & Fuel	28.26	15.30
2	Repairs to building	5.79	22.48
3	Insurance	15.93	13.77
4	Rates & taxes	5.21	3.30
5	Legal & Professional Fees	116.04	34.03
6	Office Maintenance	2.45	5.20
7	Telephone & Internet Charges	4.50	4.02
8	Travelling Expense	103.12	119.21
9	Business Promotion	30.18	71.73
10	Rent	234.57	164.94
11	Project Expenses	350.79	488.88
12	Selling Expense	15.44	20.53
13	Other expenses(as per annexure)	362.47	208.99
	Total	1524.78	1520.15

Note 27

Contingent Liabilities and Commitments	Year as at 31/03/2026 Amount (Rs.)	Year as at 31/03/2025 Amount (Rs.)
(I) Contingent Liabilities		
(A) Claims against the company not acknowledged as debt	-	-
(B) Guarantees		
- Performance Bank Guarantee issued against Work Order Received	1037.30	938.23
- Corporate Bank Guarantee issued pearl furniture private limited	779.90	850.66
(C) Letter of Credits(Subsidiary)		
- Letters of Credit opened by Bank on behalf of the Entity	14.53	299.12
(II) Commitments		
(A) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(B) Uncalled liability on shares and other investments partly paid	-	-
(C) Other Commitments	-	-

Note 28

Details of Income and/or Expense in Foreign Currency	Year as at 31/03/2026 Amount (Rs.)	Year as at 31/03/2025 Amount (Rs.)
(A) Expense in Foreign Exchange		
I. Value of imports calculated on C.I.F basis of		
(a) Raw Materials	-	115.78
(b) Components and Spare Parts	-	-
(c) Capital Goods	7.40	257.89
II. Expenditure for royalty, know-how, professional and consultation fees, interest, and other matters;	-	-
(B) Earnings in Foreign Exchange		
I. Export of goods calculated on F.O.B. basis	-	-
II. Royalty, know-how, professional and consultation fees	-	-
III. Interest and dividend	-	-
IV. Other Income	-	-

Note 29

MSME Disclosure	Year as at 31/03/2026 Amount (Rs.)	Year as at 31/03/2025 Amount (Rs.)

a) the principal amount and the interest due thereon remaining unpaid to any supplier	-	-
b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
c) the amount of interest due and payable for the period of detay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
d) the amount of interest accrued and remaining unpaid at the end of each accountang year; and	-	-
e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

Note 30: Related Party Transactions

Name of Related Parties and Description of Relationship		Relationship
a)	Subsidiaries	
	Pearl Furniture Pvt. Ltd.	Subsidiary w.e.f. 1st June, 2017
	Umerin Global Private limited	Subsidiary w.e.f. 4th October 2024
b)	Entities significantly influenced by Directors and / or Relative of	
	Directors Poonam Furniture	Significantly influenced by Directors and / or Relative of Directors
	Deven Impex	
	Prince Furniture	
c)	Key Managerial Personnel	
	Umesh D Nandani	Managing Director
	Parin U Nandani	Whole-time Director
	Deven D Nandani	Director
	Alpa V Jogi	Chief Financial Officer
	Binika Chudasama	Company Secretary

PARIN ENTERPRISES LIMITED
(Formerly known as Parin Furniture Limited)

Name of Related Party	Nature of Relationship	Nature of Transaction	Year as at Amount (Rs.)31/03/2026	Year as at Amount (Rs.)31/03/2025
Umerin Global Private Limited	Subsidiary w.e.f. 3rd October 2024	Investment	-	51.00
Umesh D Nandani	Managing Director	Salary/Remuneration	77.00	84.00
Parin U. Nandani	Whole-time Director	Salary/Remuneration	77.00	84.00
Alpa Jogi	Chief Financial Officer	Salary/Remuneration	13.75	15.00
Binika Chudasama	Company Secretary	Salary/Remuneration	6.16	6.34
Deven D Nandani	Director	Expenses Paid	92.98	87.60
Neha U. Nandani	Wife of Director	Expenses Paid	53.76	51.00
Furniture Pvt Ltd	Subsidiary w.e.f. 1st June, 2017	Expenses Paid	2.00	23.95
Umerin Global Private Limited	Subsidiary w.e.f. 3rd October 2024	Expenses Paid	42.44	-
Poonam Furniture	Significantly influenced by Directors and / or Relative of Directors	Purchase of Goods	11.40	-
Pearl Furniture Pvt. Ltd.	Subsidiary w.e.f. 1st June, 2017	Purchase of Goods	1722.29	3296.77
Poonam Furniture	Significantly influenced by Directors and / or Relative of Directors	Sales of Goods	0.22	0.00
Umerin Global Private Limited	Subsidiary w.e.f. 3rd October 2024	Sales of Goods	13.06	11.81
Deven D. Nandani - Deven	Director	Sales of Goods	227.56	0.00
ImpexUmesh D. Nandani	Managing Director	Unsecured Loan	357.98	654.09
Deven D. Nandani	Director	Unsecured Loan	597.53	387.83
Umerin Global Private Limited - Intercorporate	Subsidiary w.e.f. 3rd October 2024	Unsecured Loan	585.17	437.00
Deven D Nandani	Managing Director	Expenses Paid	77.00	84.00
Poonam Furniture	Significantly influenced by Directors and / or Relative of Directors	Purchase of Goods	41.17	8.63
Umerin Global Private Limited	Significantly influenced by Directors and / or Relative of Directors	Purchase of Goods	0.00	158.94
Deven Impex	Significantly influenced by Directors and / or Relative of Directors	Purchase of Goods	111.25	0.00
Deven D. Nandani	Director	Sales of Goods	5.02	-
Deven D. Nandani	Director	Unsecured Loan	20.80	-
Umesh Nandani	Father of Director	Management Fees	3.00	10.00
Parin Nandani	Director	Rent	0.34	-
Parin Nandani	Director	Unsecured Loan Repaid	280.98	1.13
Darshil Nandani	Director	Rent	0.34	-
Darshil Nandani	Director	Management Fees	9.00	-
Darshil Nandani	Director	Unsecured Loan	0.00	73.00

		Repaid		
Darshil Nandani	Director	Loans & Advance	73.00	-
Deven Nandani	Director	Rent	0.37	-
Parin Enterprises Limited	Sister Concern	Purchase	15.88	11.81
Deven D Nandani HUF	HUF of Director	Business Promotion	6.00	5.00

Outstanding Balances of Related Parties

Name of Related Party	Nature of Relationship	Nature of Transaction	Year as at Amount (Rs.)31/03/2026	Year as at Amount (Rs.)31/03/2025
Pearl Furniture Pvt. Ltd.	Subsidiary w.e.f. 1st June, 2017	Investment	405.58	405.58
Umerin Global Private Limited	Subsidiary w.e.f. 3rd October 2024	Investment	51.00	51.00
Pearl Furniture Pvt. Ltd.	Subsidiary w.e.f. 1st June, 2017	Trade Payable for Goods/Expenses	251.25	232.22
Poonam Furniture	Significantly influenced by Directors and / or Relative of Directors	Trade Payable for Goods/Expenses	3.33	11.24
Deven Impex	Significantly influenced by Directors and / or Relative of Directors	Trade Payable for Goods/Expenses	262.58	0.00
Parin U Nandani	Whole-time Director	Trade Payable for Goods/Expenses	0.70	0.00
Deven D. Nandani	Director	Trade Payable for Goods/Expenses	8.45	11.57
Umesh D. Nandani	Managing Director	Unsecured Loans	357.98	387.83
Umerin Global Private	Director	Unsecured Loans	597.53	654.09
Limited - Intercorporate Loans	Subsidiary w.e.f. 3rd October 2024	Unsecured Loans	585.17	437.00
Deven D. Nandani	Managing Director	Trade Receivable for Goods	5.02	0.00
Poonam Furniture	Significantly influenced by Directors and / or Relative of	Trade Payable for Goods	10.66	0.58
Deven Impex	Significantly influenced by Directors and / or Relative of	Trade Payable for Goods	131.22	11.98
Deven D. Nandani	Director	Unsecured Loans	20.80	-
Parin U Nandani	Whole Time Director	Unsecured Loans	17.15	298.14
Parin U Nandani	Whole Time Director	Unsecured Loans	0.00	73.00

Note 31: Expenditure towards Corporate Social Responsibility (CSR) activities

Particulars	Year as at 31/03/2026 Amount (Rs.)	Year as at 31/03/2025 Amount (Rs.)
Gross amount required to be spent by the Company during the year	9.49	-
Amount spent during the year on purposes other than stated above	2.88	-
Shortfall/(excess) spent at the end of the year	6.61	-
Amount unspent during the year and deposited in a scheduled bank	9.50	-

Note 32: Segment Information

The Company has identified its two business segment as primary reportable segments.

4) Segment 1 This segment is engaged in manufacturing and sale of furniture to government, retail and institutional customers. (Parent Company)

5) Segment 2 This segment represents the dealership operations for Dealing in Trading of FMCG Products (Parent Company)

6) Segment 3 This segment represents the dealership operations for motor vehicles, including sale of automobiles, spare parts, accessories, and service income.(Subsidiary Company)

The accounting policies adopted for segment reporting are in line with the accounting policy of the Company with following additional policies for segment reporting.

c) Revenue and Expenses have been identified to a segment on the basis of relationship to operating activities of the segment.Revenue and Expenses which relate to enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Unallocable".

d) Segment Assets and Segment Liabilities represent Assets and Liabilities in respective segments. Investments, tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Unallocable".

Particulars	**Year as at 31/03/2026**	**Year as at 31/03/2025**
	Amount (Rs.)	**Amount (Rs.)**
Segment Revenue		
Segment 1	6123.57	
Segment 2	1584.54	9811.20
Segment 3	17057.60	6954.34
Total Revenue	24765.71	16765.54
Segment Results (Profit Before Tax)		
Segment 1&2	706.34	822.14
Segment 3	158.09	62.87
Total Profit Before Tax	864.43	885.01
Segment Assets		
Segment 1&2	14676.37	14360.20
Segment 3	4777.92	4377.72
Unallocable	-	-
Total	19454.29	18737.92
Segment Liabilities		
Segment 1&2	7296.90	8005.81
Segment 3	4467.07	4274.26
Unallocable	-	-
Total	11763.97	12280.07
Segment Capital Employed		
Equity Share Capital	1111.80	1111.80
Reserve & Surplus	5275.98	5275.98
Minority Interest	70.07	70.07
Total	6457.85	6457.85

Notes to Financial Statements

Note 33: Ratios

Sr. No.	Ratio	Numerator	Denominator	AS AT 31ST MARCH 2026	AS AT 31ST MARCH 2025	% Change	Reason for % Variations exceeding 25%
1	Current Ratio	Current Assets	Current Liabilities	1.76	1.61	10%	N.A.
2	Debt-Equity Ratio	Total Debt	Shareholder's Equity	1.18	1.47	-19%	N.A.
3	Debt Service Coverage Ratio	Earnings for debt service = Net profit after taxes + Non-cash operating expenses	Debt service = Interest & Lease Payments + Principal Repayments	1.55	1.71	-9%	N.A.
4	Return on Equity Ratio	Net Profits after taxes	Average Shareholder's Equity	0.09	0.10	-13%	N.A.
5	Inventory Turnover Ratio	Cost of goods sold	Average Inventory = (Opeing Stok + Closing Stock)/2	2.26	1.59	42%	Due to Increase in turnover
6	Trade Receivables Turnover Ratio	Net Credit Sales	Average Trade Receivable	5.14	3.88	33%	Due to Increase in turnover
7	Trade Payables Turnover Ratio	Net credit purchases	Average Trade Payables	2.79	6.92	-60%	Due to Decrease in Creditors
8	Net Capital Turnover Ratio	Net revenue	Working capital = Current assets – Current liabilities	3.55	2.90	22%	N.A.
9	Net Profit Ratio	Net Profit	Revenue	0.03	0.04	-32%	Due to Increase in Expenses
10	Return on Capital Employed	Earnings before interest and taxes	Capital Employed Liability	0.02	0.09	-80%	Due to Decrease in EBIT
11	Return on Investment	Income from Investment	Cost of Investment	-	-	N.A.	N.A.
12	Gross Profit Ratio	Gross Profit	Revenue	0.20	0.28	-26%	Due to Increase in COGS

Note 34: Additional Regulatory Information for current and previous year

The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

The Company has not been declared a wilful defaulter by any lender who has powers to declare a company as a wilful defaulter.

The Company has borrowings from banks or financial institutions. Statements of current assets filed with such lenders, if any, are in agreement with the books of account and there are no material discrepancies.

The Company does not hold any Immovable property whose title deeds are not held in the name of company.

No proceedings have been initiated or are pending against the Company under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.

The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.

The Company has Capital-work-in progress. Refer Note 12 for details.

The Company does not have any Intangible assets under development.

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

The Company has not traded or invested in Crypto currency or Virtual Currency.

Note 35: Other Disclosures

Previous Period figures have been re-grouped / re-classified, wherever necessary, to make them comparable with Current Period's classification.

As per our report of even date attached For K.P. BHANSALI & CO.
Chartered Accountants
Firm Regn No : 0101185W

KETAN P BHANSALI
Partner
Membership No : 033376
UDIN : 26033376HNCAQC1446
Place : RAJKOT
Date : Apr 13, 2026

For and on behalf of Board of Directors

PARIN U NANDANI	**UMESH D. NANDANI**
DIRECTOR	**DIRECTOR**
DIN : 02343309	**DIN : 00039757**
Place : RAJKOT	**Place : RAJKOT**
Date : Apr 13, 2026	**Date : Apr 13, 2026**
Alpa Jogi	**Binika Chudasama**
[CFO]	**[CS]**

PARIN ENTERPRISES LIMITED
(Formerly known as Parin Furniture Limited)

PARIN ENTERPRISESLIMITED
CIN:L31000GJ2006PLC049074

Registered office:Plot No. 1, 2 & 3, RS No. 33, 8-B National Highway, Village-Bilayala, Taluka-Gondal, Gondal 360311 District- Rajkot Gujarat India,

Website: www.parinfurniture.com E-mail: cs@parinfurniture.com
Tel No. 98984 98984

MGT 11 PROXY FORM

[Pursuant to section 105(6) of the Companies Act,2013 and rule19(3) of the Companies (Management and Administration) Rules,2014]

Name of the member(s):	
Registered address:	
E-mailId:	Folio No/ Client Id:DPID

I/We, being the member(s)of...........shares of the above named company,hereby appoint

1.Name:_____________________________Address___________________
Mail ID______________________Signature............................,orfailinghim

2. Name:_____________________________Address ____________________________
Mail ID______________________Signature............................,orfailinghim

3. Name:_____________________________ Address ______________________________
Mail ID______________________Signature............................,or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at Annual General Meeting of the company, to be held on Wednesday 30th day of September, 2026 At 11:00 a.m. at the Registered office of the companysituated at Plot No. 1, 2 & 3, RS No. 33, 8-B National Highway, Village-Bilayala, Taluka-Gondal, Gondal 360311 District- Rajkot Gujarat India and atany adjournment thereof in respect of such resolutions as are indicated below: *I wish my above Proxy to vote in the manner as indicated in the box below:

Sr. No.	Business	Resolution	For	Against
1	Ordinary	TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY INCLUDING AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2026 AND THE REPORTS OF THE BOARD OF DIRECTORS' AND AUDITORS THEREON.		
2	Ordinary	TO APPOINT A DIRECTOR IN PLACE OF MR. PARIN UMESHBHAI NANDANI (DIN: 02343309) WHO RETIRE BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.		
3	Ordinary	TO APPROVE RELATED PARTY TRANSACTION TO BE ENTERED BY THE COMPANY WITH RELATED PARTIES AND IN THIS REGARD		

4	**Special**	**AUTHORITY FOR GIVING CORPORATE GURANTEE TO SUBSIDIARY COMPANY UNDER SECTION 185 OF THE COMPANIES ACT, 2013**		
5	**Ordinary**	**APPOINTMENT OF M/s. K.P. RACHCHH & CO., PRACTICING COMPANY SECRETARIES, AS SECRETARIAL AUDITORS OF THE COMPANY**		
6	**Special**	**INCREASE IN INVESTMENT LIMITS FOR NON-RESIDENT INDIAN AND OVERSEAS CITIZENS OF INDIA**		

Signedthis……dayof........2026

Signature of shareholder Signature of Proxy holder(s)

AffixRevenuestamp ofRe.1

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered office of the Company,not less than 48 hours before the commencement of the Meeting
2. Proxy need not to be member of Company.
3. *It is optional to indicate your preference. If you leave the 'For' or 'Against' blank against any or all resolutions, your Proxy will be entitled to vote in the manner as he/she may deem appropriate.

PARIN ENTERPRISES LIMITED
(Formerly known as Parin Furniture Limited)

PARIN ENTERPRISESLIMITED
CIN:L31000GJ2006PLC049074

Registered office: Plot No. 1, 2 & 3, RS No. 33, 8-B National Highway, Village-Bilayala, Taluka- Gondal, Gondal 360311 District- Rajkot Gujarat India

Website: www.parinfurniture.com E-mail: cs@parinfurniture.com
Tel No. 98984 98984

ATTENDANCE SLIP

Annual General Meeting of Parin Enterprises Limited to be held on 30th September, 2026

DP ID	**Client ID**
No. of shares held	**Regd. Folio No.**

Full Name of Shareholder ______________Name of Proxy __________________

Addressof Shareholder_______________________________

I/We hereby recordmy presence at the **Annual General Meeting** of the Company at the Registered officeof the company situated at Plot No. 1, 2 & 3, RS No. 33, 8-B National Highway, Village-Bilayala, Taluka- Gondal, Gondal 360311 District- Rajkot Gujarat India, on **Wednesday 30th September, 2026 at 11:00 A.M**

__________________ __________________

Member's/Proxy's name in Block Letters Member's/Proxy's Signature

Note:

1. Please fill this attendance slip and hand it over atthe entrance of the hall.
2. Applicable for investors holding shares in electronic form.

ROUTE MAP OF VENUE FOR ANNUAL GENERAL MEETING