



AUDIT REPORT

FINANCIAL YEAR : 2024-25

UMERIN GLOBAL PRIVATE LIMITED

AUDITORS :
M/s. BHAVIN ASSOCIATES
CHARTERED ACCOUNTANTS
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📍 709, Everest Complex, Shubhash Road, Opp. Shastri Ground, Limda Chowk, Rajkot - 360 001.
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INDEPENDENT AUDITOR'S REPORT

Financial Year: 2024-25

To,

**The Members of
UMERIN GLOBAL PRIVATE LIMITED, RAJKOT**

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **UMERIN GLOBAL PRIVATE LIMITED**, which comprise the Balance Sheet as at **31st March 2025**, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the **Companies Act, 2013** ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone financial statements of the current period. These matters were addressed in the context of our audit of the Standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of Key Audit Matters as per SA-701, Key Audit Matters are not applicable to the company as it is an unlisted company.



Information Other than the Financial Statements and Auditor's Report thereon

The Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report, including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditors' report thereon.

Our opinion on the Standalone financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under Section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in term of sub-section (11) of section 143 of the Act, we enclose in the "Annexure A" statement on the matters specified in the paragraphs 3 and 4 of the said Order, to the extent applicable.
2. (A) As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025, from being appointed as a director in terms of Section 164(2) of the Act.



- f) Since the Company's turnover as per last audited financial statements is less than Rs.50 crores and its borrowings from banks and Financial institutions at any time during the year is less than Rs.25 crores, the company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
- (B) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (a) The Company has disclosed the impact of pending litigations as at 31 March 2025 on its Financial position in its Standalone financial statements.
- (b) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- (c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and protection Fund by the Company during the year ended **March 31, 2025**.
- (d) (i) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (ii) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.
- (e) No dividend has been declared or paid during the year hence compliance with section 123 of the Companies Act, 2013 is not applicable.
- (f) The Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which, along with access management tools, as applicable, have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Place: Rajkot
Date: 08.05.2025
UDIN: 25043796BBIQT16174



For, **Bhavin Associates.**
Chartered Accountants

Bhavin P. Bhansali
Partner
Membership No.: 043796
Firm Registration No. 101383W

ANNEXURE "A" TO THE AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the Standalone financial statements for the year ended 31 March 2025, we report the following:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) All property, plant and equipment have been physically verified by the management annually which in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) The company does not have any immovable property properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee). Accordingly, clause 3 (i)(c) of the Order is not applicable to the company.

(d) The company has not revalued its property, plant and equipment (including right of use assets) or intangible assets during the year ended March 31, 2025.

(e) No proceedings have been initiated during the year or are pending against the company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.

(ii) (a) The inventories were physically verified by the management during the year at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the management is appropriate having regard to the size of the company and the nature of its operations. No discrepancies of 10% or more in aggregate of each class of inventories were noticed on such physical verification of inventories when compared with the books of accounts.

(b) The company has been sanctioned working capital limit in excess of five crore rupees in aggregate from banks/financial institutions on the basis of the security of the current assets of the company. The quarterly returns/statements filed by the company with such banks/ financial institutions are in agreement with the books of accounts of the company.

(iii) (a) During the year, the company has not made investments, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnerships or any other parties hence clause 3(iii)(a) to 3(iii) (f) is not applicable to the company.

(iv) The company has complied with the provisions of sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made, and guarantees or securities provided as applicable.

(v) The company has not accepted any deposit or amount that is deemed to be a deposit. Hence, Reporting under clause 3(v) of the Order is not applicable.

(vi) The maintenance of the cost records has not been specified for the activities of the company by the



Central Government u/s 148(1) of the Companies Act, 2013. Hence reporting under clause 3(vi) of the Order is not applicable.

(vii) (a) The company is generally regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, duty of customs cess and any other statutory dues applicable to the company with the appropriate authorities. The provisions relating to sales-tax, service tax, duty of excise, value added tax are not applicable to the company. According to the information and explanations given to us, no undisputed amounts payable in respect of these statutory dues were pending at the end of the year for a period of more than six months from the date they became payable.

(b) There is no statutory dues referred in foregoing paragraph vii) a), which have not been deposited on account of any dispute.

(viii) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year. Hence clause 3(viii) of the Order is not applicable to the company.

(ix) (a) The company has not defaulted in repayment of loans and borrowings or in the payment of interest thereon to any lender during the year.

(b) The company has not been is a declared wilful defaulter by any bank or financial institution or government or government authority.

(c) In our opinion and According to the information and explanations given to us, the company has utilised the money obtained by way of term loans during the year for the purposes for which they were obtained.

(d) According to the information and explanations given to us and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short term basis have been used for long term purposes by the company.

e) According to the information and explanations given to us and an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures (as defined under the Companies Act 2013) during the year ended March 31, 2025. Hence clause 3(ix) (e) of the Order is not applicable

f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiary, associates or joint venture (as defined under the Companies Act 2013) Hence clause 3(ix) (f) of the Order is not applicable.

(x) (a) Being a private limited company, it cannot raise money by way of initial public offer or further public offer (including debt instruments) hence the clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year hence the clause 3(x)(b) of the Order is not applicable.

(xi) (a) No fraud by the company or no fraud on the Company has been noticed or reported during the year.



- (b) During the year, no report under sub-section (12) of section 143 of the Act has been filed by secretarial auditor or by us in Form ADT - 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) The establishment of whistle blower mechanism is not applicable to the company hence reporting under clause 3(xi)(c) is not applicable to the company.
- (xii) The Company is not a Nidhi Company as per the provisions of the Act. Accordingly the requirement to report on clause 3(xii) of the Order is not applicable to the Company.
- (xiii) All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- (xiv) (a) In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered the internal audit report of the company issued till date for the period under audit.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause 3 (xvi)(b) of the Order is not applicable to the Company.
- (c) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause 3 (xvi)(c) of the Order is not applicable to the Company.
- (d) There is no group company /Core Investment Company. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- (xvii) The Company has not incurred cash losses in the current year and preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly, Requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
- (xix) On the basis of the financial ratios disclosed in notes to the Standalone Financial Statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying Financial Statements, our knowledge of the Board of Directors' and management's plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company.



We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xxi) The Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on clause 3(xxi) of the Order is not applicable to the Company.

(xx) Since the provisions of Section 135 of the Companies Act, 2013 with regard to corporate social Responsibility are not applicable to the company hence clause 3(xx) of the Order is not applicable

Place: Rajkot
Date: 08.05.2025
UDIN: 25043796BMIQT16174



For, **Bhavin Associates.**
Chartered Accountants

Bhavin P. Bhansali
Partner
Membership No.: 043796
Firm Registration No. 101383W

UMERIN GLOBAL PRIVATE LIMITED

CIN: U36109GJ2018PTC103592

PART I - BALANCE SHEET

AS AT 31ST MARCH 2025

(Amount in Lacs)

SR. NO.	PARTICULARS	NOTE NO.	Balance Sheet 31ST MARCH 2025	AS AT 31ST MARCH 2024
[I]	<u>EQUITY AND LIABILITIES</u>			
	<u>[1] SHAREHOLDERS' FUND</u>			
	(a) Share Capital	2	100.00	1.00
	(b) Reserves & Surplus	3	3.06	(64.10)
	(c) Money received against share warrants		-	-
	<u>[2] Share Application Money Pending Allotment</u>		-	-
	<u>[3] NON-CURRENT LIABILITIES</u>			
	(a) Long Term Borrowings	4	890.94	899.87
	(b) Deferred Tax Liabilities (Net)		-	11.47
	(c) Other Long Term Liabilities		-	-
	(d) Long-Term Provisions		-	-
	<u>[4] CURRENT LIABILITIES</u>			
	(a) Short Term Borrowings	5	3,068.50	1,762.35
	(b) Trade Payables		-	-
	(A) total outstanding dues of micro enterprises and small enterprises	6	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises		110.65	33.86
	(c) Other Current Liabilities	7	171.53	174.19
	(d) Short Term Provisions	8	32.65	43.97
	TOTAL OF EQUITY AND LIABILITIES		4,377.32	2,862.63
[II]	<u>ASSETS</u>			
	<u>[1] NON-CURRENT ASSETS</u>			
	(a) Property, Plant and Equipment and Intangible Assets			
	(i) Property, Plant and Equipment		697.51	822.11
	(ii) Intangible Assets		-	-
	(iii) Capital Work-in-Progress		-	-
	(iv) Intangible Assets under Development	9	-	-
	(b) Non-Current Investments		26.78	-
	(c) Deferred Tax Assets (Net)		46.16	43.50
	(d) Long-Term Loans and Advances	10	108.01	144.02
	(e) Other Non-Current Assets	11	-	-
	<u>[2] CURRENT ASSETS</u>			
	(a) Current Investments	12	50.00	50.00
	(b) Inventories	13	1,227.56	1,097.06
	(c) Trade Receivables	14	466.16	24.50
	(d) Cash & Cash Equivalents	15	705.23	138.20
	(e) Short Term Loans and Advances	16	1,049.90	543.24
	(f) Other Current Assets		-	-
	TOTAL OF ASSETS		4,377.32	2,862.63

See accompanying Notes to the Financial Statements and it forms an integral part of the Financial Statements

AS PER OUR REPORT OF EVEN DATE

FOR BHAVIN ASSOCIATES

CHARTERED ACCOUNTANTS



Bhavin P. Bhansali

Partner

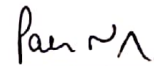
MEM NO.: 043796

FRN: 0101383W

UDIN: 25043796BMIQT16174



**FOR AND ON BEHALF OF BOARD,
UMERIN GLOBAL PRIVATE LIMITED**



Parin U. Nandan

Director

DIN: 02343309



Deven Nandan

Director

DIN: 07576542

Date: 08/05/2025

Place: Rajkot

UMERIN GLOBAL PRIVATE LIMITED
CIN: U36109GJ2018PTC103592
PART - II STATEMENT OF PROFIT AND LOSS
FOR YEAR ENDED ON 31ST MARCH 2025


(Amount in Lacs)

SR. NO.	PARTICULARS	NOTE NO.	Balance Sheet 31ST MARCH 2025	AS AT 31ST MARCH 2024
I	Revenue From Operations	17	12,125.82	385.62
II	Other Income	18	14.49	42.43
III	TOTAL INCOME (I+II)		12,140.32	428.05
IV	EXPENSES			
	(a) Cost of Materials Consumed		-	-
	(b) Purchases of Stock-in-Trade		11,001.35	1,456.35
	(c) Changes in Inventories of:		-	-
	- Finished Goods		-	-
	- Work-in-Progress	19	-	-
	- Stock-in-Trade		(130.50)	(1,097.06)
	(d) Employee Benefits Expense	20	296.94	18.02
	(e) Finance Costs	21	270.08	17.88
	(f) Depreciation and Amortisation Expense	9	252.93	6.41
	(g) Other Expenses	22	384.60	36.22
	TOTAL EXPENSES		12,075.41	437.80
V	Profit before Exceptional and Extraordinary Items and Tax (III - IV)		64.91	(9.75)
VI	Exceptional Items		-	-
VII	Profit before Extraordinary Items and Tax (V - VI)		64.91	(9.75)
VIII	Extraordinary Items		36.00	36.00
	Pre Operative Expenses written off		36.00	36.00
IX	Profit Before Tax (VII - VIII)		28.90	(45.76)
X	Tax expense			
	- Current Tax		(38.25)	11.47
	- Deferred Tax		-	-
	- Earlier Year		-	-
XI	Profit/(Loss) for the Period from Continuing Operations (IX - X)		67.16	(57.23)
XII	Profit/(Loss) from Discontinuing Operations		-	-
XIII	Tax Expense of Discontinuing Operations		-	-
XIV	Profit/(Loss) from Discontinuing Operations (After Tax) (XII - XIII)		-	-
XV	Profit (Loss) for the period (XI + XIV)		67.16	(57.23)
XVI	Earnings per Equity Share:			
	(1) Basic (₹)		6.72	(572.26)
	(2) Diluted		-	-

See accompanying Notes to the Financial Statements and it forms an integral part of the Financial Statements

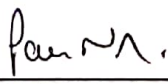
AS PER OUR REPORT OF EVEN DATE
FOR BHAVIN ASSOCIATES
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF BOARD,
UMERIN GLOBAL PRIVATE LIMITED




Bhavin P. Bhansali
Partner
MEM NO.: 043796
FRN: 0101383W
UDIN: 25043796BMIQT16174





Parin U. Nandani
Director
DIN: 02343309



Deven Nandani
Director
DIN: 07576542

Date: 08/05/2025
Place: Rajkot

UMERIN GLOBAL PRIVATE LIMITED
CIN: U36109GJ2018PTC103592

PART - III CASH FLOW STATEMENT
FOR YEAR ENDED ON 31ST MARCH 2025

Sl. No.	PARTICULARS	NOTE NO.	Balance Sheet	AS AT
			31ST MARCH 2025	31ST MARCH 2024
	Cash Flow from Operating Activities			
	Net Income as per PNL before tax		28.90	(45.76)
	<u>Add: Non cash items and non operating items</u>			
	Depreciation		252.93	6.41
	Interest expense		270.08	17.88
	<u>Changes in working capital</u>		-	-
	Increase in trade payables		76.78	27.09
	Increase in other current liabilities		(2.66)	174.19
	Increase in short term provision		(11.32)	43.97
	Increase in Inventories		(130.50)	(1,097.06)
	Increase in Trade receivables		(441.66)	(24.50)
	Increase in short term loans and advances		(506.66)	(42.25)
	Increase in other current assets		-	-
	Increase in other non current assets		36.00	(144.02)
	Net Cash flow from Operating Activities		(428.10)	(1,084.05)
II	Cash Flow from investing activities			
	Purchase of fixed assets		(128.33)	(828.52)
	Investment - FD		-	(50.00)
	Net Cash flow from Investing activities		(128.33)	(878.52)
III	Cash Flow from financing activities			
	Proceeds from short term borrowings		1,306.14	1,762.35
	Proceeds from long term borrowings		(8.94)	399.72
	Interest paid		(270.08)	(17.88)
	Long term deposits paid		(2.66)	(43.50)
	Issue of shares		99.00	-
	Net Cash used in financing activities		1,123.47	2,100.69
IV	Net increase in cash and cash equivalents		567.04	138.12
V	Cash and Cash Equivalents at the beginning		138.20	0.08
VI	Cash and Cash Equivalent at the end		705.23	138.20

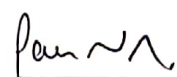
See accompanying Notes to the Financial Statements and it forms an integral part of the Financial Statements

AS PER OUR REPORT OF EVEN DATE
FOR BHAVIN ASSOCIATES
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF BOARD,
UMERIN GLOBAL PRIVATE LIMITED



Bhavin P. Bhansali
Partner
MEM NO.: 043796
FRN: 0101383W
UDIN: 25043796BMIQTI6174

Parin U. Nandani
Director
DIN: 02343309



Deven Nandani
Director
DIN: 07576542

Date: 08/05/2025
Place: Rajkot

Notes to Financial Statements

(Amount in lacs)

te 2: Share Capital

1 - Authorised and Issued and Subscribed and Fully Paid

Particulars	AS AT 31ST MARCH 2025		AS AT 31ST MARCH 2024	
	Number	Amount	Number	Amount
EQUITY SHARE CAPITAL				
1] Authorised Capital				
Equity Share of Rs. 10/- each	10,00,000	100.00	20,000	2.00
2] Issued, Subscribed and Fully Paid				
Equity Share of Rs. 10/- each	10,00,000	100.00	10,000	1.00

2 - Reconciliation of Equity Shares Capital

Particulars	AS AT 31ST MARCH 2025		AS AT 31ST MARCH 2024	
	Number	Amount	Number	Amount
Equity Share of Rs. 10/- each				
1) No. of Shares at the beginning of the year	10,000	100.00	10,000	1.00
2) Add/(Reduction):	9,90,000		-	-
3) No. of Shares at the end of the year	10,00,000	100.00	10,000	1.00

2.3 - The rights, preferences and restrictions attaching to Equity Shares

The Company has a single class of equity share. Each holder of the equity shares is entitled to one vote per share and carries a right to dividends as and when declared by the Company.

2.4 No shares in the company is held by its holding company or its ultimate holding company including shares held by or by subsidiaries or associates of the holding company or the ultimate holding company.

2.5 Company has not reserved equity shares for issue under options and contracts or commitments for the sale of shares or disinvestment.

2.6 The Company has not issued any securities convertible into equity shares as on the date.

2.7 - Details of Shareholders Holding more than 5% Equity Shares in the Company

Particulars	AS AT 31ST MARCH 2025		AS AT 31ST MARCH 2024	
	Number	Holding Percentage	Number	Holding Percentage
Equity Share of Rs. 10/- each				
1 Deven D. Nandani	-	-	4,000	40.00
2 Umeshbhai D Nandani	20,000	2.00	400	4.00
3 Parin U. Nandani	4,50,000	45.00	5,100	51.00
4 Darshil U. Nandani	20,000	2.00	500	5.00
5 Parin Enterprises Limited	5,10,000	51.00		



Notes to Financial Statements

(Amount in lacs)

2.08 - Details of Equity Shares held by Promoters

Particulars	AS AT 31ST MARCH 2025		
	No. of Shares	% of total shares	% Change During the Financial Year
Equity Share of Rs. 10/- each			
1 Deven D. Nandani	-	-	(40.00)
2 Umeshbhai D Nandani	20,000	2.00	(2.00)
3 Parin U. Nandani	4,50,000	45.00	(6.00)
4 Darshil U. Nandani	20,000	2.00	(3.00)
5 Parin Enterprises Limited	5,10,000	51.00	51.00
Total	10,00,000	100.00	-

Particulars	AS AT 31ST MARCH 2024		
	No. of Shares	% of total shares	% Change During the Financial Year
Equity Share of Rs. 10/- each			
1 Deven D. Nandani	4,000	40.00	-
2 Umeshbhai D Nandani	400	4.00	-
3 Parin U. Nandani	5,100	51.00	-
4 Darshil U. Nandani	500	5.00	-
Total	10,000	100.00	-

2.09 - Details of shares held by Holding Company

Share Capital	AS AT	AS AT
	31ST MARCH 2025	31ST MARCH 2024
1 Equity Shares of Rs. 10/- each held by Parin Enterprises Ltd. (Previously known as Parin Furniture Ltd) (Holding Company) (w.e.f. 1st June, 2017)	5,10,000	-
Total	5,10,000	-

2.10 - Details of shares issued, allotted or bought back for period of five immediately preceding financial years

Particulars	No of Equity Shares				
	2024-25	2023-24	2022-23	2021-2022	2020-2021
1) Equity shares allotted as fully paid up pursuant to contract without payment being received in cash	N.A.	N.A.	N.A.	N.A.	N.A.
2) Equity shares allotted as fully paid up by way of bonus shares	N.A.	N.A.	N.A.	N.A.	N.A.
3) Equity shares bought back	N.A.	N.A.	N.A.	N.A.	N.A.



UMERIN GLOBAL PRIVATE LIMITED
CIN: U36109GJ2018PTC103592

Notes to Financial Statements

(Amount in Lacs)

Note 3: Reserves and Surplus

R. O.	PARTICULARS	Balance Sheet 31ST MARCH 2025	AS AT 31ST MARCH 2024
a)	Surplus (Profit and Loss Account)		
	Opening Balance	(64.10)	(6.87)
	Profit/(Loss) of Current Year	67.16	(57.23)
	Closing Balance	3.06	(64.10)
	Total of Reserves and Surplus	3.06	(64.10)

Note 4: Long Term Borrowings

R. O.	PARTICULARS	Balance Sheet 31ST MARCH 2025	AS AT 31ST MARCH 2024
a)	Secured - Rupee Borrowing		
	Term Loan		
	- From Banks		
	i) ICICI Bank- Term Loan	447.54	467.10
	i) ICICI Bank- TD Vehicle Loan	7.27	56.34
	i) ICICI Bank- PUN Car Loan	55.89	70.84
		-	-
b)	Unsecured - Rupee Borrowing		
	Loans from Related Parties - Repayable on Demand		
	(i) Directors		
	- Deven Nandani	-	288.23
	- Parin Nandani	298.14	17.27
	- Darshil Nandani	73.00	-
	(ii) Other than Directors	9.10	0.10
	Total of Long Term Borrowings	890.94	899.87



UMERIN GLOBAL PRIVATE LIMITED

CIN: U36109GJ2018PTC103592

Notes to Financial Statements

(Amount in Lacs)

Note 5: Short Term Borrowings

SR. NO.	PARTICULARS	Balance Sheet 31ST MARCH 2025	AS AT 31ST MARCH 2024
a)	Secured - Rupee Borrowing		
	Cash Credit Limit - Repayable on Demand		
	- From Banks		
	i) ICICI Bank Limited	2,870.79	1,687.12
	(Secured by hypothecation of all existing and future current assets of the Company & by personal guarantees of all the directors of the Company.)	-	-
	Term Loan		
	- From Banks		
	i) ICICI Bank- Term Loan	19.56	17.87
	i) ICICI Bank- TD Vehicle Loan	67.78	43.20
	i) ICICI Bank- PUN Car Loan	14.95	14.16
b)	Other Loans and Advances	95.42	
	Total of Short Term Borrowings	3,068.50	1,762.35

Note 6: Trade Payables

SR. NO.	PARTICULARS	Balance Sheet 31ST MARCH 2025	AS AT 31ST MARCH 2024
	MSME	-	-
	Other than MSME	110.65	33.86
	Refer Note 6.1 for Ageing Schedule		
	Total of Trade Payables	110.65	33.86

Note 7: Other Current Liabilities

SR. NO.	PARTICULARS	Balance Sheet 31ST MARCH 2025	AS AT 31ST MARCH 2024
	Duties and Taxes	24.12	9.42
	Advance from Customers towards car booking	105.68	116.86
	Advance from Customers towards RTO, Insurance, RMC	13.92	47.91
	Salary Payable	1.13	
	Deferred Income	26.68	
	Total of Other Current Liabilities	171.53	174.19



UMERIN GLOBAL PRIVATE LIMITED
CIN: U36109GJ2018PTC103592

Notes to Financial Statements

(Amount in Lacs)

Note 8: Short Term Provisions

PARTICULARS	Balance Sheet 31ST MARCH 2025	AS AT 31ST MARCH 2024
Provision for Income Tax	-	-
Provision for expenses	32.65	43.97
Total of Short Term Provisions	32.65	43.97

Note 10: Long Term Loans and Advances

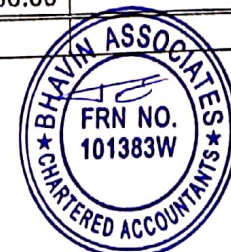
PARTICULARS	Balance Sheet 31ST MARCH 2025	AS AT 31ST MARCH 2024
Security Deposits		
- PGVCL Deposit	3.46	5.12
- Rent Deposit	42.58	38.38
- CO2 Cylinder Deposit	0.12	
Total of Long Term Loans and Advances	46.16	43.50

Note 11: Other Non-Current Assets

PARTICULARS	Balance Sheet 31ST MARCH 2025	AS AT 31ST MARCH 2024
Preliminary Expense		
- Opening Balance	144.02	-
- Addition	-	180.02
- Writen-off	(36)	(36)
- Closing Balance	108.01	144.02
Total of Other Non-Current Assets	108.01	144.02

Note 12: Current Investments

PARTICULARS	Balance Sheet 31ST MARCH 2025	AS AT 31ST MARCH 2024
a) Fixed Deposit with ICICI Bank	50.00	50.00
Total of Current Investments	50.00	50.00



UMERIN GLOBAL PRIVATE LIMITED
CIN: U36109GJ2018PTC103592

Notes to Financial Statements

(Amount in Lacs.)

YEAR: 2024-25

Note 9: Property, Plant and Equipment and Intangible Assets

SR. NO.	PARTICULARS	DEP METHOD	LIFE OF YEARS	DEP. RATE %	GROSS BLOCK				DEPRECIATION BLOCK					NET BLOCK	
					OPENING BALANCE	ADDITION	SOLD OUT	CLOSING BLOCK	OPENING BALANCE	PRIOR PERIOD	ADDITION	WRITTEN BACK	CLOSING BALANCE	OPENING BALANCE	CLOSING BALANCE
1	Building Construction	WDV	10	25.89%	423.96	67.17	-	491.14	3.39	5.84	119.41	-	128.64	420.58	362.50
2	Electrical Installations and Equipment	WDV	10	25.89%	27.35	10.23	-	37.58	0.21	0.36	8.33	-	8.90	27.13	28.68
3	Furniture & Fittings	WDV	10	25.89%	67.02	20.94	-	87.96	0.54	0.93	19.48	-	20.95	66.48	67.01
4	Plant & Machinery	WDV	10	25.89%	116.20	11.87	-	128.07	0.91	1.57	30.87	-	33.34	115.29	94.72
5	Electric Fittings	WDV	10	25.89%	52.94	8.61	-	61.56	0.42	0.72	14.47	-	15.61	52.52	45.95
6	Computers - Servers and networks	WDV	6	39.30%	10.41	-	-	10.41	0.14	0.21	3.96	-	4.30	10.27	6.11
7	Computers - Desktop and Laptop	WDV	3	63.16%	5.40	2.10	-	7.50	0.14	0.14	4.14	-	4.42	5.26	3.08
8	Tools and Other Equipment	WDV	5	45.07%	6.85	8.52	-	15.38	0.01	0.01	5.00	-	5.01	6.84	10.36
9	Mercedes GLS400D	WDV	8	31.23%	118.38	-	1.13	117.25	0.65	1.07	36.44	-	38.16	117.73	79.09
	CURRENT YEAR TOTAL RS.				828.52	129.46	1.13	956.84	6.41	10.85	242.08	-	259.34	822.11	697.51
	PREVIOUS YEAR TOTAL RS.				-	-	-	-	-	-	-	-	-	-	-



UMERIN GLOBAL PRIVATE LIMITED
CIN: U36109GJ2018PTC103592

Notes to Financial Statements

(Amount in Lacs)

Note 13: Inventories

R. O.	PARTICULARS	Balance Sheet 31ST MARCH 2025	AS AT 31ST MARCH 2024
a)	Raw materials - Domestic Material	-	-
b)	Stock in process	-	-
b)	Finished Stocks	1,227.56	1,097.06
	For mode of valuation refer Note 1.2		
	Total of Inventories	1,227.56	1,097.06

Note 14: Trade Receivables

R. O.	PARTICULARS	Balance Sheet 31ST MARCH 2025	AS AT 31ST MARCH 2024
a)	Unsecured, Considered Good		
	- Receivables	466.16	24.50
	- Less : Allowance for bad and doubtful debts	-	-
	Refer Note 14.1 for Ageing Schedule		
	Total of Trade Receivables	466.16	24.50

Note 15: Cash & Cash Equivalents

R. O.	PARTICULARS	Balance Sheet 31ST MARCH 2025	AS AT 31ST MARCH 2024
a)	Balances with Banks		
	- State Bank of India	-	0.08
	- ICICI Bank Limited - 3069	673.31	133.08
	- ICICI Bank Limited - 3701 Statutory	10.28	0.37
		-	-
b)	Cash on Hand	21.65	4.67
		-	-
	Total of Cash & Cash Equivalents	705.23	138.20



UMERIN GLOBAL PRIVATE LIMITED
CIN: U36109GJ2018PTC103592

Notes to Financial Statements

(Amount in Lacs)

Note 16: Short Term Loans and Advances

SR. NO.	PARTICULARS	Balance Sheet 31ST MARCH 2025	AS AT 31ST MARCH 2024
a)	Unsecured, Considered good		
	- Trade Advances	31.36	58.79
b)	Advances to Others		
	- Advance to Bindesh Nandani	-	-
	- Advance to Parin Enterprises Limited	0.99	0.99
	- Advance to Umesh Nandani	437.00	
	- Advance to Deven Nandani	86.55	
	- Advance to Staff	177.02	
		1.25	0.23
c)	Receivables from Govt Authorities		
	GST	-	-
	Income Tax	272.08	473.36
		35.29	5.91
d)	Prepaid Expenses	-	-
		8.38	3.97
	Total of Short Term Loans and Advances	1,049.90	543.24

Note 17: Revenue From Operations

SR. NO.	PARTICULARS	Balance Sheet 31ST MARCH 2025	AS AT 31ST MARCH 2024
(a)	Domestic		
	Sale of Car	10,742.11	382.49
	Discount of Sale of Car	(55.98)	(5.50)
	Sales Round off	0.00	(0.00)
	Sales of Services	570.25	8.63
	Sales of Spares	310.27	
	Sales of Accessories	57.96	
	Sales of Others	159.94	
	Discount on Spares	22.54	
	Discount on Spares Warranty	(40.67)	
	Discount on Accessories	-	
	Labour Spares	171.10	
	Free Service Claim	-	
	Discount free service spares	0.31	
	Income Insurance claim - GST exempted	187.97	
	Labour Accessories	0.02	
	Total of Revenue From Operations	12,125.82	385.62



UMERIN GLOBAL PRIVATE LIMITED
CIN: U36109GJ2018PTC103592

Notes to Financial Statements

(Amount in Lacs)

Note 18: Other Income

SR. NO.	PARTICULARS	Balance Sheet 31ST MARCH 2025	AS AT 31ST MARCH 2024
	Other Income		
	Other Income	14.23	41.68
	Scrap Income	-	0.76
	Interest on Income tax refund	0.27	
	Total of Other Income	14.49	42.43

Note 19: Changes in Inventories

SR. NO.	PARTICULARS	Balance Sheet 31ST MARCH 2025	AS AT 31ST MARCH 2024
	Stock-in-Trade (SIT)		
	- Opening Stock	1,097.06	-
	- Less: Closing Stock	(1,227.56)	(1,097.06)
	Net (Increase) / Decrease in SIT	(130.50)	(1,097.06)
	Total of Changes in Inventories	(130.50)	(1,097.06)

Note 20: Employee Benefits Expense

SR. NO.	PARTICULARS	Balance Sheet 31ST MARCH 2025	AS AT 31ST MARCH 2024
	(a) Salaries and Wages		
	- Directors' Remuneration		-
	- Salaries	243.60	16.57
	- Bonus	7.66	0.84
	- Leave Encashment Exp. (Office)		-
	- Leave Encashment Exp. (Worker)		-
	- Sales Incentive	20.57	-
	(b) Contribution to Provident and Other Funds		
	- Provident Fund	5.53	0.47
	- ESI		-
	(c) Staff Welfare Expenses		
	- Staff Medical & Insurance Exp.		-
	- Worker's Welfare Exp.	19.58	0.14
	Total of Employee Benefits Expense	296.94	18.02



UMERIN GLOBAL PRIVATE LIMITED
CIN: U36109GJ2018PTC103592

Notes to Financial Statements

(Amount in Lacs)


21: Finance Costs

PARTICULARS	Balance Sheet 31ST MARCH 2025	AS AT 31ST MARCH 2024
Other Borrowing Costs		
- Interest on INF		
- Interest on Term Loan	205.93	13.12
- Bank Charges	43.16	3.67
- Loan Processing Fee	4.34	0.50
- Interest on Car Loan	0.17	0.59
	16.47	
Total of Finance Costs	270.08	17.88

22: Other Expenses


PARTICULARS	Balance Sheet 31ST MARCH 2025	AS AT 31ST MARCH 2024
Rent		
Legal Expense	151.43	11.89
RTO Expense	5.55	0.35
RMC Expense	-	7.88
Management fees	-	2.48
Inauguration Expense	22.00	3.00
Security Expense	-	0.25
Electricity Expense	8.13	1.07
Miscellaneous Expense	18.07	1.09
Audit Fees	141.69	8.06
Bodyshop Expense	0.68	0.15
Workshop Expense	16.77	
Donation	3.70	
Property Tax	0.56	
Brockrage or Commission	15.43	
	0.61	
Total of Other Expenses	384.60	36.22


AS PER OUR REPORT OF EVEN DATE
FOR BHAVIN ASSOCIATES
CHARTERED ACCOUNTANTS


Bhavin P. Bhansali
Partner
MEM NO.: 043796
FRN: 0101383W
UDIN: 25043796BMIQT16174



FOR AND ON BEHALF OF BOARD,
UMERIN GLOBAL PRIVATE LIMITED


Deven Nandani
Director
DIN: 07576542


Parin U. Nandani
Director
DIN: 02343309

Date: 08/05/2025
Place: Rajkot

UMERIN GLOBAL PRIVATE LIMITED

CIN: U36109GJ2018PTC103592

Notes on Financial Statements

(Amount in Lacs.)

23: Contingent Liabilities and Commitments

	AS AT 31ST MARCH 2025	AS AT 31ST MARCH 2024
Contingent Liabilities		
Claims against the company not acknowledged debt	NIL	NIL
Guarantees	NIL	NIL
Other money for which the company is contingently liable	NIL	NIL
Commitments		
Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
(i) Uncalled liability on shares and other investments partly paid	NIL	NIL
(ii) Other Commitments	NIL	NIL

24: Details of Income and/or Expense in Foreign Currency

	AS AT 31ST MARCH 2025	AS AT 31ST MARCH 2024
Expense in Foreign Exchange		
Value of imports calculated on C.I.F basis of		
(a) Raw Materials	NIL	NIL
(b) Components and Spare Parts	NIL	NIL
(c) Capital Goods	NIL	NIL
I. Expenditure for royalty, know-how, professional and consultation fees, interest, and other matters;	NIL	NIL
Earnings in Foreign Exchange		
I. Export of goods calculated on F.O.B. basis	NIL	NIL
II. Royalty, know-how, professional and consultation fees	NIL	NIL
III. Interest and dividend	NIL	NIL
IV. Other Income	NIL	NIL

Note 25: Payments to Auditors

Particulars	AS AT 31ST MARCH 2025	AS AT 31ST MARCH 2024
Payment for		
- Statutory Audit and Taxation Matters	0.68	0.15
- Company Law Matters	-	-
- Management Service	-	-
- Other Service	-	-
- Reimbursement of Expense	-	-
Total	0.68	0.15



UMERIN GLOBAL PRIVATE LIMITED
CIN: U36109GJ2018PTC103592

Notes on Financial Statements

(Amount in Lacs.)

16: MSME Disclosure

Particulars	AS AT 31ST MARCH 2025	AS AT 31ST MARCH 2024
the principal amount and the interest due thereon remaining unpaid to any supplier	NIL	NIL
the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	NIL	NIL
the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	NIL	NIL
the amount of interest accrued and remaining unpaid at the end of each accountang year; and	NIL	NIL
the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	NIL	NIL

17: Related Party Transactions

Name of Related Parties and Description of Relationship	Relationship
a) Holding Company	
Parin Enterprises Limited	Holding w.e.f. 4th October 2024
b) Entities significantly influenced by Directors and / or Relative of	
Deven D. Nandani HUF Darshil U. Nandani	Significantly influenced by Directors and / or Relative of Directors
c) Key Managerial Personnel	
Umesh D Nandani Parin U Nandani Deven D Nandani	Managing Director Whole-time Director Director

