



LIMITED REVIEW REPORT

on Interim Un-Audited Consolidated Financial Results for the half year ended on 30th September, 2022

To Board of Directors
M/S. PARIN FURNITURE LTD.
Rajkot

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Parin Furniture Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax for the half year ended 30th September, 2022, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding half year ended 30/09/2022, as reported in these financial results have been approved by the Parent's Board of Directors, and have been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





4. The Statement includes the results of its Subsidiary Company: **Pearl furniture Private limited.**
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Our conclusion is not modified in respect of this matter.
7. We have reviewed the unaudited financial statements / financial information / financial results of the Subsidiary company included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs. 26,51,56,978/- as on 30th September, 2022 and total revenue of Rs. 11,08,22,848/- for the half year ended 30th September, 2022. The consolidated financial results also include holding company's share in the profit of subsidiary company Rs.2,46,598/- for the half year ended 30th September, 2022. These financial statements / financial information / financial results have been certified by the company's management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of subsidiary company, are based on these certified statements.

For, M/s. Bhavin Associates
Chartered Accountants



Bhavin P. Bhansali
Partner
M. No. 043796
Firm No. 101383W
UDIN: 22043796BDBLFY3382

Place: Rajkot
Date : 14/11/2022