



Parin Furniture Limited

(Converted from PARIN FURNITURE PRIVATE LIMITED to PARIN FURNITURE LIMITED w.e.f 04/04/2018)

Date : 11/11/2019

To,
**The Listing Compliance Department,
National Stock Exchange of India Limited,**
Exchange Plaza, Bandra Kurla Complex,
Bandra [East], Mumbai – 400 051,
Maharashtra, India

Symbol: PARIN

Subject: Outcome of Board Meeting held on Monday, 11TH November, 2019 and submission of Unaudited Standalone and Consolidated Financial Results for the Half year ended on 30th September, 2019.

Reference: Regulation 33 and 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Respected Sir/Ma'am,

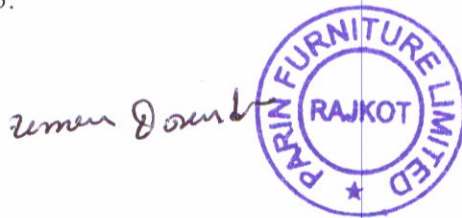
With Reference to the captioned subject we wish to inform that the Meeting of the Board of Directors of the Company was held on **Monday, 11TH November, 2019** at 6:00 p.m. at the Registered office of the Company situated at Plot No. 6- Revenue Survey No-149, National Highway At Vavdi, Gondal Road, Rajkot- Gujarat- 360004 India

The following decisions were taken inter-alia by the Board of Directors:

1. The Board of Directors has approved the Unaudited Standalone and Consolidated Financial Results along with Limited Review Report thereon for the half year ended on 30th September, 2019.
2. Appointment of M/s. K. P. Rachchh & Co., Practicing Company Secretaries as Secretarial Auditor to conduct the Secretarial Audit for the year 2019-20. Enclosed herewith profile of M/s. K.P.Rachchh & Co.

The said Board Meeting was Started at 06:00 P.M. and concluded at 08:10 P.M.

The Intimation of outcome of this Board Meeting is given pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015.



📍 Gondal Road, NH 8-B, Vavdi, Rajkot. (Guj-India)- 360004 CIN: U36101GJ2006PLC049074



0281 - 7123000



0281- 3063000



info@parinfurniture.com



www.parinfurniture.com



Parin Furniture Limited

Pursuant to Regulation 33 of SEBI(LODR) Regulation, 2015 the unaudited Standalone and Consolidated Financial Statement with the Limited Review Report for the Half year ended on 30th September, 2019 as submitted by **M/s. Bhavin Associates** Statutory Auditors of the Company has been enclosed herewith.

The above information is also available on the website of the Company at www.parinfurniture.com.

Kindly take the same on your record and acknowledge the Receipt.

This is for your Reference and Record

Yours Faithfully,

For and on behalf of
PARIN FURNITURE LIMITED

Umesh D. Nandani
Managing Director
DIN - 00039757





LIMITED REVIEW REPORT

To Board of Directors

M/S. PARIN FURNITURE LIMITED

Rajkot

We have reviewed the accompanying statement of Unaudited standalone financial results of **M/S. PARIN FURNITURE LIMITED ("The Company")** for the half year ended **30/09/2019** attached herewith (**The Statement**). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s. Bhavin Associates
Chartered Accountants



Bhavin P. Bhansali
Partner

M. No. 043796

Firm No. 101383W

UDIN: **19043796AAAABZ2115**

Place: Rajkot

Date : 11th November, 2019

PARIN FURNITURE LIMITED

Regd. Office : PLOT NO. 6, REVENUE SURVEY NO. 149, NATIONAL HIGHWAY AT. VAVDI, GONDAL ROAD RAJKOT GJ 360004 IN.

Phone : +91 2817123000 E-mail : cfo@parinfurniture.com

CIN : U36101GJ2006PLC049074

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019 (STANDALONE)

(Amount in Lacs)

Particulars	Standalone		
	Half Year Ended	Half Year Ended	Year Ended
	30.09.2019	31.03.2019	31.03.2019
	Unaudited	Audited	Audited
1 Revenue from Operation :			
a) Net sales / Income from Operation (Net of GST)	2,595.88	4,454.29	7,058.67
b) Other operating Income	-	-	-
Total Income from Opearations (net)	2,595.88	4,454.29	7,058.67
2 Expenses :			
a) Cost of Materials Consumed			
b) Purchase of Stock-in-trade	1,695.50	3,931.49	5,813.74
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	69.08	(475.93)	(490.31)
d) Employees benefit expenses	200.72	200.53	385.93
e) Depreciation and amortisation Exp.	20.72	24.70	49.27
f) Other Expenses (Any item exceeding 10% of the total expenses relating to	443.59	419.88	723.47
Total Expenses	2,429.61	4,100.67	6,482.10
3 Profit/(Loss) from Operations before other income, finance costs and exceptional items	166.26	353.61	576.57
4 Other Income	9.62	22.13	33.56
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items	175.88	375.74	610.13
6 Finance Costs	78.08	105.09	209.62
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items	97.80	270.65	400.51
8 Exceptional Items	-	-	-
9 Profit / (Loss) from ordinary activities before tax	97.80	270.65	400.51
10 Tax Expenses			
Current Tax - Pertaining to Current Year	25.26	44.87	82.53
Current Tax - Pertaining to Prior Year	-	12.29	12.29
Deferred Tax	1.63	35.39	35.39
Total Tax Expenses	26.89	92.56	130.22
11 Net Profit / (Loss) from ordinary activities after tax	70.91	178.09	270.29
12 Extra Ordinary items (Net off tax expenses)			
13 Net Profit / (Loss) for the period	70.91	178.09	270.29
14 Details of Equity Share Capital			
Paid-up equity share capital (Face Value of Rs.10 each)	1,111.80	1,111.80	1,111.80
15 Reserves excluding Revaluation Reserves	2,685.46	2,614.55	2,614.55
16 Earnings Per Share (EPS) not annulized			
i. EPS before Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations			
a) Basic	0.64	1.87	2.83
b) Diluted	0.64	1.87	2.83
ii. EPS after Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations			
a) Basic	0.64	1.87	2.83
b) Diluted	0.64	1.87	2.83
See accompanying note to the Financial Results			



Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2019
- 1 2019
- 2 The above Financial Results are also available on our website www.parinfurniture.com and stock exchange website www.nseindia.com
- 3 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- 4 The status of investor complaints received by the Company is as follows:
Pending at the start of the half year (As on April 1, 2019) : Nil
Received during the half year from April 1, 2019 to September 30, 2019 : Nil
Disposed during the half year from April 1, 2019 to September 30, 2019 : Nil
Pending as on September 30, 2019 : Nil
- 5 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as primary reportable segment. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable
- 6 The Company is listed on NSE Emerge on 9th October, 2018. During the half year, the company has raised Rs. 1,890 lacs , by way of issue of 30,00,000 equity share of Rs. 10 each at premium of Rs. 53 per share , totalling to price of Rs. 63 Per share. Amount so raised has been utilised as per the object of the Issue.
- 7 Figures for half year ended 30.09.2018 not furnished as during that period company was not listed on stock exchange.

For, Parin Furniture Limited

Umesh Nandani

Umesh Nandani
Managing Director
DIN - 00039757



Place : Rajkot

Date : 11th November, 2019

PARIN FURNITURE LIMITED

Statement of Assets and Liabilities (Standalone)

(Amount in Lacs)

Particulars	As at 30.09.2019 Unaudited	As at 31.03.2019 Audited
[A] EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,111.80	1,111.80
(b) Reserves and surplus	2,685.46	2,614.55
(c) Money received against share warrants		
Sub-total - Shareholders' funds	3,797.26	3,726.35
2. Share application money pending allotment		
3. Minority interest		
4. Non-current liabilities		
(a) Long-term borrowings	521.04	270.33
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	1.00	0.40
(d) Long-term provisions	24.85	24.85
Sub-total - Non-current liabilities	546.88	295.58
5. Current liabilities		
(a) Short-term borrowings	1,076.28	985.87
(b) Trade payables	-	-
(A) Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
(B) Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	172.02	81.05
(c) Other current liabilities	77.29	155.06
(d) Short-term provisions	38.07	48.94
Sub-total - Current liabilities	1,363.65	1,270.92
TOTAL - EQUITY AND LIABILITIES	5,707.79	5,292.85
[B] ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment:		
Tangible Assets	188.16	125.38
Intangible Assets	5.00	5.00
Tangible Assets Capital Work in Progress	-	-
Intangible Assets under development or work in progress	-	-
Sub-total - Fixed Assets	193.16	130.38
(b) Non-current investments	405.58	405.58
(c) Deferred tax assets (net)	4.15	5.77
(d) Long-term loans and advances	203.78	253.77
(e) Other non-current assets	147.39	142.15
Sub-total - Non-current assets	954.06	937.65
2 Current assets		
(a) Current investments	-	-
(b) Inventories	2,284.35	2,353.42
(c) Trade receivables	1,709.40	1,298.89
(d) Cash and cash equivalents	477.57	282.61
(e) Short-term loans and advances	282.41	420.27
(f) Other current assets		
Sub-total - Current assets	4,753.73	4,355.19
Total -Assets	5,707.79	5,292.85



Notes

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2019
- 2 The above Financial Results are also available on our website www.parinfurniture.com and stock exchange website www.nseindia.com
- 3 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- 4 The status of investor complaints received by the Company is as follows:

Pending at the start of the half year (As on April 1, 2019) : Nil

Received during the half year from April 1, 2019 to September 30, 2019 : Nil

Disposed during the half year from April 1, 2019 to September 30, 2019 : Nil

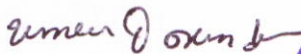
Pending as on September 30, 2019 : Nil

- In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as primary reportable segment. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the
- 5 secondary segment disclosures are also not applicable.

- The Company is listed on NSE Emerge on 9th October, 2018. During the half year, the company has raised Rs. 1,890 lacs , by way of issue of 30,00,000 equity share of Rs. 10 each at premium of Rs. 53 per share , totalling
- 6 to price of Rs. 63 Per share. Amount so raised has been utilised as per the object of the Issue.

- Figures for half year ended 30.09.2018 not furnished as during that period company was not listed on stock
- 7 exchange.

For, Parin Furniture Limited



Umesh Nandani
Managing Director
DIN - 00039757



Place : Rajkot

Date : 11th November, 2019

Standalone Cash Flow Statement For The Half Year Ended 30th September, 2019

(Amount in Lacs)

Particulars	For the Half Year	For the Year
	30.09.2019	31.03.2019
Cash flow from operating activities		
Net profit before tax and extraordinary items	97.80	400.51
Adjustment for		
Depreciation & Amortisation	20.72	49.27
Finance Cost	78.08	209.62
Interest Receipt/Non operating receipt	(6.55)	(17.15)
IPO Expense	0.00	0.00
Transfer to Deferred IPO Expense	0.00	0.00
Operating profit before working capital changes	190.05	642.25
Adjustment for		
Movements in working capital :		
(Increase)/Decrease in Sundry Debtors	(410.52)	423.89
(Increase)/decrease In Inventories	69.08	(490.31)
(increase)/Decrease in Short Term Loans & Advances & other assets	128.88	(307.12)
(increase)/Decrease in Other Current Assets	(5.25)	(109.99)
(increase)/Decrease in Long Term Loans & Advances	24.43	(15.31)
(increase)/Decrease in Deposit With Customers	25.57	(157.65)
Increase/(Decrease) in Trade Payables	90.97	(412.77)
Increase/(Decrease) in Current Liability	(77.77)	60.29
(Increase)/Decrease Short Term Provision	(3.61)	(3.21)
(Increase)/Decrease Long Term Provision	0.00	0.09
Increase/(Decrease) in Other Non-Current Liability	0.60	(2.60)
IPO Proceeds by way of Issue of Equity Share Capital	0.00	990.00
(For Working Capital & General Corporate Operational Activities)	0.00	0.00
Cash generated from/(used in) operation	32.43	617.56
Income Tax (Paid)/Refund	(23.54)	(156.55)
Net cash flow from/(used in) operating activities (A)	8.89	461.01
Cash flow from investing activities		
Interest receipt/other non-operative received	6.55	17.15
(Purchased) Fixed Assets (Net)	(83.50)	(9.28)
Net cash flow from/(used in) investing activities (B)	(76.95)	7.87
Cash flow from financing activities		
Proceed from Share issue	0.00	900.00
Share Issue Expense	0.00	0.00
Finance Cost	(78.08)	(209.62)
Proceed/Repay from Long Term Loan	250.70	(1,174.49)
Proceed/Repay from Short Term Loan	90.41	105.11
Net cash flow from/(used in) financing activities (C)	263.03	(378.99)
Net increase/(decrease) in cash & cash equivalents(A+B+C)	194.96	89.90
Cash and cash equivalents at the beginning of the year	282.61	192.71
Cash and cash equivalents at the end of the year	477.57	282.61
Components of cash and cash equivalents		
Cash on hand	20.95	32.80
In Earmarked / Deposit Accounts	435.52	237.11
In current Account with Banks	21.10	12.70
Total cash and cash equivalents	477.57	282.61

Notes :

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on "Cash Flow Statement" issued by ICAI.





LIMITED REVIEW REPORT

To Board of Directors

M/S. PARIN FURNITURE LIMITED

Rajkot

We have reviewed the accompanying statement of Unaudited consolidated financial results of **M/S. PARIN FURNITURE LIMITED** ("the Holding Company") and **PEARL FURNITURE PRIVATE LIMITED** ("the Subsidiary Company") for the half year ended **30/09/2019** attached herewith (**the Statement**). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



We have reviewed the unaudited financial statements of the subsidiary company included in the consolidated half yearly financial results, whose financial statements reflects total assets of Rs. 21,79,98,559, total revenue of Rs. 11,87,27,767 for the half year ended 30th September, 2019.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s. Bhavin Associates
Chartered Accountants



Bhavin P. Bhansali
Partner
M. No. 043796
Firm No. 101383W
UDIN: **19043796AAAABY6338**

Place: Rajkot
Date : 11th November, 2019

PARIN FURNITURE LIMITED

Regd. Office : PLOT NO. 6, REVENUE SURVEY NO. 149, NATIONAL HIGHWAY AT. VAVDI, GONDAL ROAD RAJKOT GJ 360004 IN.

Phone : +91 2817123000 E-mail : cfo@parinfurniture.com

CIN : U36101GJ2006PLC049074

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019 (CONSOLIDATED)

Particulars		(Amount in Lacs)		
		Consolidated		
		Half Year Ended	Half Year Ended	Year Ended
		30.09.2019	31.03.2019	31.03.2019
		Unaudited	Audited	Audited
1	Revenue from Operation :			
	a) Net sales / Income from Operation (Net of GST)			
	b) Other operating Income	2,616.58	4,470.33	7,125.45
	Total Income from Operations (net)	2,616.58	4,470.33	7,125.45
2	Expenses :			
	a) Cost of Materials Consumed			
	b) Purchase of Stock-in-trade	737.00	1,332.23	2,004.94
	c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	528.93	2,258.40	3,182.03
	d) Employees benefit expenses	151.15	(544.77)	(554.49)
	e) Depreciation and amortisation Exp.	372.64	350.59	665.19
	f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	39.88	40.55	81.15
	Total Expenses	527.97	503.93	900.62
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items	2,357.58	3,940.94	6,279.44
4	Other Income	259.00	529.39	846.01
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	9.83	22.44	32.96
6	Finance Costs	268.83	551.83	878.97
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	117.40	132.88	266.26
8	Exceptional Items	151.43	418.96	612.71
9	Profit / (Loss) from ordinary activities before tax	151.43	418.96	612.71
10	Tax Expenses			
	Current Tax - Pertaining to Current Year	34.22	85.12	139.88
	Current Tax - Pertaining to Prior Year	-	19.73	19.73
	Deferred Tax	12.14	42.88	42.88
	Total Tax Expenses	46.36	147.73	202.49
11	Net Profit / (Loss) from ordinary activities after tax	105.07	271.22	410.22
12	Extra Ordinary items (Net off tax expenses)			
13	Net Profit / (Loss) for the period	105.07	271.22	410.22
14	Share of Profit / (Loss) of Minority Interest	0.53	1.43	2.17
15	Net Profit / (Loss) for the Period	104.54	269.79	408.05
16	Details of Equity Share Capital			
	Paid-up equity share capital (Face Value of Rs.10 each)	1,111.80	1,111.80	1,111.80
17	Reserves excluding Revaluation Reserves	2,983.60	2,879.06	2,879.06
18	Earnings Per Share (EPS) not annulized			
	i. EPS before Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations			
	a) Basic	0.94	2.83	4.27
	b) Diluted	0.94	2.83	4.27
	ii. EPS after Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations			
	a) Basic	0.94	2.83	4.27
	b) Diluted	0.94	2.83	4.27
	See accompanying note to the Financial Results			



Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2019
- 2 The above Financial Results are also available on our website www.parinfurniture.com and stock exchange website www.nseindia.com
- 3 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- 4 The status of investor complaints received by the Company is as follows:
Pending at the start of the half year (As on April 1, 2019) : Nil
Received during the half year from April 1, 2019 to September 30, 2019 : Nil
Disposed during the half year from April 1, 2019 to September 30, 2019 : Nil
Pending as on September 30, 2019 : Nil

- 5 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as primary reportable segment. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.

The Company is listed on NSE Emerge on 9th October, 2018. During the half year, the company has raised Rs. 1,890 lacs , by way of issue of 30,00,000 equity share of Rs. 10 each at premium of Rs. 53 per share , totalling to price of Rs. 63 Per share. Amount so raised has been utilised as per the object of the Issue.

- 6
- 7 Figures for half year ended 30.09.2018 not furnished as during that period company was not listed on stock exchange.

For, Parin Furniture Limited

Umesh Nandani

Umesh Nandani
Managing Director
DIN - 00039757



Place : Rajkot

Date : 11th November, 2019

PARIN FURNITURE LIMITED

Statement of Assets and Liabilities (Consolidated)

(Amount in Lacs)

Particulars	As at 30.09.2019 Unaudited	As at 31.03.2019 Audited
[A] EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,111.80	1,111.80
(b) Reserves and surplus	2,983.60	2,879.06
(c) Money received against share warrants		
Sub-total - Shareholders' funds	4,095.40	3,990.86
2. Share application money pending allotment		
3. Minority interest	11.08	10.55
4. Non-current liabilities		
(a) Long-term borrowings	736.57	343.98
(b) Deferred tax liabilities (net)	37.38	25.24
(c) Other long-term liabilities	1.00	0.40
(d) Long-term provisions	33.11	33.11
Sub-total - Non-current liabilities	808.06	402.72
5. Current liabilities		
(a) Short-term borrowings	1,646.17	1,488.07
(b) Trade payables		
(A) Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
(B) Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	633.21	340.19
(c) Other current liabilities	112.24	159.06
(d) Short-term provisions	78.30	81.90
Sub-total - Current liabilities	2,469.92	2,069.21
TOTAL - EQUITY AND LIABILITIES	7,384.45	6,473.34
[B] ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment:		
Tangible Assets	837.13	525.05
Intangible Assets	7.35	8.03
Tangible Assets Capital Work in Progress	-	-
Intangible Assets under development or work in progress	-	-
Sub-total - Fixed Assets	844.48	533.08
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	211.00	262.91
(e) Other non-current assets	149.15	144.60
Sub-total - Non-current assets	1,204.62	940.60
2 Current assets		
(a) Current investments	-	-
(b) Inventories	3,601.32	3,662.70
(c) Trade receivables	1,721.28	1,310.14
(d) Cash and cash equivalents	520.56	282.63
(e) Short-term loans and advances	329.68	270.27
(f) Other current assets	7.00	7.00
Sub-total - Current assets	6,179.83	5,532.74
Total -Assets	7,384.45	6,473.34

Unaudited



Notes

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2019
- 2 The above Financial Results are also available on our website www.parinfurniture.com and stock exchange website www.nseindia.com
- 3 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- 4 The status of investor complaints received by the Company is as follows:

Received during the half year from April 1, 2019 to September 30, 2019 : Nil
Disposed during the half year from April 1, 2019 to September 30, 2019 : Nil
Pending as on September 30, 2019 : Nil

5

In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as primary reportable segment. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.

The Company is listed on NSE Emerge on 9th October, 2018. During the half year, the company has raised Rs. 1,890 lacs, by way of issue of 30,00,000 equity share of Rs. 10 each at premium of Rs. 53 per share, totalling to price of Rs. 63 Per share. Amount so raised has been utilised as per the object of the Issue.

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Figures for half year ended 30.09.2018 not furnished as during that period company was not listed on stock exchange.

For, Parin Furniture Limited



Umesh Nandani
Managing Director
DIN - 00039757



Place : Rajkot

Date : 11th November, 2019

PARIN FURNITURE LIMITED
Consolidated Cash Flow Statement For The Half Year Ended 30th September, 2019
All amounts in rupees unless otherwise stated

(Amount in Lacs)

Particulars	For the Half Year	For the Year
	September 30, 2019	March 31, 2019
A. CASH FLOW FROM OPERATING ACTIVITY		
Profit before tax and before exceptional items	151.43	612.71
<u>Add: Non Cash and Operating Expenses</u>		
Depreciation Expenses	39.88	81.15
Interest & Financial Charges	117.40	266.26
<u>Less: Non Operating Income</u>		
Interest Income	6.75	17.15
Operating profit before changes in current and non-current assets and liabilities	301.96	942.97
Adjustment for:		
(Increase) / Decrease in Inventories	61.38	(820.69)
(Increase) / Decrease in Trade Receivables	(411.15)	468.54
(Increase) / Decrease in Loans and Advances	(68.39)	(128.17)
(Increase) / Decrease in Other Current Assets	0.00	(7.00)
(Increase) / Decrease in Other Non Current Assets	(4.54)	(93.05)
(Increase) / Decrease in Long Term Loans & Advances	26.35	(24.45)
(Increase) / Decrease in Deposit with Customers	25.57	(157.65)
Increase / (Decrease) in Trade Payables	293.02	(375.59)
Increase / (Decrease) in Current Liabilities	(46.82)	(56.95)
Increase / (Decrease) in Short term Provisions & Long Term Provisions	(5.29)	(1.35)
Increase / (Decrease) in Non Current Liabilities	0.60	(2.60)
IPO Proceeds by way of Issue of Equity Share Capital	0.00	990.00
<i>(For Working Capital & General Corporate Operational Activities)</i>		
Cash Generated from Operation	172.69	734.02
Taxes paid	(23.54)	(251.98)
Net Cash Flow from Operating Activities	149.15	482.04
B. CASH FLOW FROM INVESTING ACTIVITY		
(Increase) / Decrease in Fixed Assets (net)	(351.27)	(18.85)
Interest Income	6.75	17.15
(Increase) / Decrease in Investments	0.00	0.00
Net Cash Flow from Investing Activities	(344.52)	(1.70)
C. CASH FLOW FROM FINANCING ACTIVITY		
Increase / (Decrease) in Long Term Loan	392.60	(1128.84)
Increase / (Decrease) in Short Term Loan	158.10	103.15
IPO Proceeds by way of Issue of Equity Share Capital		900.00
<i>(For Repayment of Secured Borrowings)</i>		
Issue of Share Capital (Preferential Allotment)		
Change in Capital reserve		
Change in Minority Interest	0.53	2.17
Share in profit of Subsidiary (Minority Interest)	(0.53)	(2.17)
Interest Expenses	(117.40)	(266.26)
Net Cash Flow from Financing Activities	433.29	(391.95)
Net Increase / (Decrease) in Cash and Cash Equivalents	237.92	88.39
Opening Balance of Cash and Cash Equivalents	282.63	194.25
Closing Balance of Cash and Cash Equivalents	520.56	282.63
Components of Cash and Cash Equivalents	For the Year September 30, 2019 Rs.	For the Year March 31, 2019 Rs.
Cash on hand & Equivalents		
- Cash on hand	21.12	32.82
- Cheque on hand	0.00	0.00
Balances with Scheduled Banks	0.00	0.00
- In Current Accounts	21.10	12.70
- In Fixed deposit	478.34	237.11
	520.56	282.63

Notes :

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on "Cash Flow Statement" issued by ICAI.





K. P. Rachchh & Co.
Company Secretaries

PROFILE

CS KALPESH P. RACHCHH,
Proprietor of
K.P. RACHCHH & CO.,
PRACTICING COMPANY SECRETARY
317, KRISHNA CON-ARCH -II,
TAGORE ROAD,
RAJKOT - 360002

ABOUT K.P. RACHCHH & CO.:

- CS Kalpesh P. Rachchh, Practicing Company Secretary and Proprietor of the firm K.P. Rachchh & Co.
- Fellow member of the Institute of Company Secretaries of India and registered as member in the year 2001. Firm was established in November, 2001.
- Also the Partner in the firm M/s. Rachchh & Rachchha which exists since last 18 years and having about 18 years of experience in the field of Corporate Laws and ancillary areas.

EDUCATION QUALIFICATION:

B.com, LLB and Company Secretary.

AREAS OF PRACTICE & EXPERIENCE :

Experienced in following areas of Practice:

Company Law Matters, Matters in relation to 100% export oriented units, Trade Mark related matters, Registration and maintenance of NBFCs and FEMA related matters. Providing Consultancy services to various listed Companies, Banks, NBFCs and Broking Companies. Also acted as Scrutinizer of General Meetings of Listed Company and has conducted Secretarial Audits of big Companies.

