



Parin Furniture Limited

To,
**The Listing Compliance Department,
National Stock Exchange of India Limited,**
Exchange Plaza, Bandra Kurla Complex,
Bandra [East], Mumbai – 400 051,
Maharashtra, India

November 12, 2020

Symbol: PARIN

Subject: Outcome of the Board Meeting held on 12th November, 2020 and submission of Reviewed Un-Audited Standalone and Consolidated Financial Results along with Limited Review Report thereon for the Half year ended on 30th September, 2020.

Reference: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Respected Sir/Madam,

With Reference to the captioned subject, we wish to inform you that the Meeting of the Board of Directors of the Company held today i.e. **Thursday, 12th November, 2020 at 17:30 Hours** and concluded at **20:15 Hours** at the Registered office of the Company situated at Plot No. 6-Revenue Survey No-149, National Highway At Vavdi, Gondal Road, Rajkot- Gujarat- 360004 India and the following matters, inter alia, have been considered, approved and taken on record by the Board of Directors:

1. Reviewed Un-Audited Standalone and Consolidated Financial Results along with Limited Review Report thereon for the half year ended on 30th September, 2020.

The Intimation of outcome of this Board Meeting is given pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015.

We also enclosed herewith following in compliance with regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015:

1. Reviewed Un-Audited Standalone and Consolidated Financial Results of the Company for the half year ended 30th September, 2020 along with Limited Review Report thereon together with Statement of Assets & Liabilities and Cash flow statement.

The above information is also available on the website of the Company at www.parinfurniture.com.

You are request to please take the above on your record.

Yours Faithfully,
For **PARIN FURNITURE LIMITED**

Umesh D. Nandani
Umesh D. Nandani
Managing Director
DIN: 00039757



Registered Office Address

📍 Gondal Road, NH 8-B. Vavdi, Rajkot. (Guj-India)- 360004 CIN: L36101GJ2006PLC049074



0281 - 7123000



0281- 3063000



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LIMITED REVIEW REPORT

on Interim Un-Audited Standalone Financial Results for the half year ended on 30th September, 2020

To Board of Directors
M/S. PARIN FURNITURE LTD.
Rajkot

We have reviewed the accompanying statement of unaudited financial results of **M/s Parin Furniture limited** for the half year ended on **30th September, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For, M/s. Bhavin Associates
Chartered Accountants

Bhavin P. Bhansali
Partner

M. No. 043796

Firm No. 101383W

UDIN: 20043796AAAAFA4350



Place: Rajkot

Date : 12-11-2020

PARIN FURNITURE LIMITED

CIN : L36101GJ2006PLC049074

Regd. Office : PLOT NO. 6, REVENUE SURVEY NO. 149, NATIONAL HIGHWAY AT. VAVDI, GONDAL ROAD RAJKOT GJ 360004

Phone : +91 2817123000 E-mail : info@parinfurniture.com Website : www.parinfurniture.com

REVIEWED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs. in Lacs)

| Particulars | Standalone | | | |
|---|-----------------|-----------------|-----------------|----------------|
| | Half Year Ended | Half Year Ended | Half Year Ended | Year Ended |
| | 30.09.2020 | 31.03.2020 | 30.09.2019 | 31.03.2020 |
| | Unaudited | Audited | Unaudited | Audited |
| 1 Revenue from Operation : | | | | |
| a) Net sales / Income from Operation (Net of GST) | 4121.31 | 4032.67 | 2595.88 | 6628.54 |
| b) Other Income | 1.32 | 38.76 | 9.62 | 48.37 |
| Total Income from Operations (net) | 4122.63 | 4071.43 | 2605.50 | 6676.91 |
| 2 Expenses : | 0.00 | | | |
| a) Cost of Materials Consumed | 0.00 | | | |
| b) Purchase of traded goods | 2795.66 | 3220.69 | 1695.50 | 4916.20 |
| c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade | 321.03 | (263.67) | 69.08 | (194.59) |
| d) Employees benefit expenses | 221.60 | 209.08 | 200.72 | 409.80 |
| e) Finance Cost | 123.04 | 125.65 | 78.08 | 203.74 |
| f) Depreciation and amortisation Exp. | 33.97 | 30.10 | 20.72 | 50.82 |
| g) Other Expenses | 451.05 | 531.31 | 443.59 | 974.89 |
| Total Expenses | 3946.35 | 3853.16 | 2507.69 | 6360.86 |
| 3 Profit/(Loss) before exceptional and extraordinary items and tax | 176.28 | 218.27 | 97.81 | 316.05 |
| 4 Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 Profit / (Loss) before extraordinary items and tax | 176.28 | 218.27 | 97.81 | 316.05 |
| 6 Extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 |
| Profit / (Loss) before tax | 176.28 | 218.27 | 97.81 | 316.05 |
| 7 Tax Expenses | | | | |
| Current Tax - Pertaining to Current Year | 37.80 | 61.70 | 25.26 | 86.96 |
| Current Tax - Pertaining to Prior Year | 0.00 | 4.31 | 0.00 | 4.31 |
| Deferred Tax | (13.80) | (12.70) | 1.63 | (11.08) |
| Total Tax Expenses | 24.00 | 53.31 | 26.89 | 80.19 |
| Net Profit / (Loss) for the period | 152.28 | 164.96 | 70.92 | 235.86 |
| 8 Details of Equity Share Capital | | | | |
| Paid-up equity share capital (Face Value of Rs.10 each) | 1111.80 | 1111.80 | 1111.80 | 1111.80 |
| 9 Reserves excluding Revaluation Reserves | 3002.68 | 2850.41 | 2685.46 | 2850.41 |
| 10 Earnings Per Share (EPS) not annulized | | | | |
| a) Basic | 1.37 | 1.48 | 0.64 | 2.12 |
| b) Diluted | 1.37 | 1.48 | 0.64 | 2.12 |

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12.11.2020
- The above Financial Results are also available on our website www.parinfurniture.com and stock exchange website www.nseindia.com
- Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- The status of investor complaints received by the Company is as follows:
 Pending at the start of the half year (As on April 1, 2020) : 0
 Received during the half year from April 1, 2020 to September 30, 2020 : 0
 Disposed during the half year from April 1, 2020 to September 30, 2020 : 0
 Pending as on September 30, 2020 : 0
- In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as primary reportable segment. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable
- Government of India declared lockdown on March 25, 2020 due to COVID-19 and the company temporarily suspended the operations of it in compliance with the lockdown instructions and Company has resumed operations on May 19, 2020. The impact of COVID-19 remains uncertain and may be different from what the management has estimated as of the date of approval of these financial results and the company will continue to closely monitor any material changes to future economic condition.

For, PARIN FURNITURE LIMITED

Umesh Nandani
Managing Director.
DIN - 00039757



Place : Rajkot
Date : 12/11/2020

PARIN FURNITURE LIMITED

Statement of Assets and Liabilities (Standalone)

(Rs. in Lacs)

| Particulars | As at 30.09.2020 Unaudited | As at 31.03.2020 Audited |
|---|----------------------------------|--------------------------------|
| [A] EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share capital | 1111.80 | 1111.80 |
| (b) Reserves and surplus | 3002.68 | 2850.41 |
| Sub-total - Shareholders' funds | 4114.48 | 3962.21 |
| 2. Share application money pending allotment | | |
| 3. Minority interest | | |
| 4. Non-current liabilities | | |
| (a) Long-term borrowings | 1057.44 | 717.51 |
| (b) Deferred tax liabilities (net) | - | - |
| (c) Long-term provisions | 36.43 | 36.43 |
| (d) Other long-term liabilities | 0.08 | - |
| Sub-total - Non-current liabilities | 1093.95 | 753.94 |
| 5. Current liabilities | | |
| (a) Short-term borrowings | 1774.97 | 1385.59 |
| (b) Trade payables | | |
| (A) Total Outstanding Dues of Micro Enterprises & Small Enterprises | - | - |
| (B) Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises | 930.30 | 732.23 |
| (c) Other current liabilities | 178.97 | 127.02 |
| (d) Short-term provisions | 139.68 | 96.81 |
| Sub-total - Current liabilities | 3023.92 | 2341.65 |
| TOTAL - EQUITY AND LIABILITIES | 8232.35 | 7057.81 |
| [B] ASSETS | | |
| 1. Non-current assets | | |
| (a) Property, Plant and Equipment: | | |
| Tangible Assets | 429.81 | 156.69 |
| Intangible Assets | 5.00 | 5.00 |
| Tangible Assets Capital Work in Progress | | |
| Intangible Assets under development or work in progress | | |
| Sub-total - Fixed Assets | 434.81 | 161.69 |
| (b) Non-current investments | 405.58 | 405.58 |
| (c) Deferred tax assets (net) | 30.66 | 16.85 |
| (d) Long-term loans and advances | 163.42 | 202.43 |
| (e) Other non-current assets | 124.69 | 128.36 |
| Sub-total - Non-current assets | 724.35 | 753.22 |
| 2 Current assets | | |
| (a) Current investments | - | - |
| (b) Inventories | 2226.99 | 2548.02 |
| (c) Trade receivables | 4043.09 | 3020.60 |
| (d) Cash and cash equivalents | 464.05 | 348.03 |
| (e) Short-term loans and advances | 339.06 | 226.25 |
| (f) Other current assets | - | - |
| Sub-total - Current assets | 7073.19 | 6142.90 |
| Total -Assets | 8232.35 | 7057.81 |

For, PARIN FURNITURE LIMITED

Umesh Nandani

Umesh Nandani
Managing Director.
DIN - 00039757

Place : Rajkot
Date : 12/11/2020



PARIN FURNITURE LIMITED

Cashflow Statement for the Half Year ended on 30th September, 2020 (Standalone)

(Rs. in Lacs)

| Particulars | 30.09.2020 (Un-Audited) | 31.03.2020 (Audited) |
|--|----------------------------|-------------------------|
| A. Cash Flow from operating activity | | |
| Profit before tax | 176.27 | 316.06 |
| Add: Non Cash and Non Operating items | | |
| Depreciation Expenses | 33.97 | 50.82 |
| Interest received | (0.17) | (22.72) |
| Finance Cost | 123.04 | 203.74 |
| Operating profit before working capital changes | 333.11 | 547.90 |
| Adjustment for: | | |
| (Increase)/ Decrease in Sundry Debtors | (1,022.49) | (1,721.71) |
| (Increase)/ Decrease in Inventories | 321.03 | (194.59) |
| (Increase)/ Decrease in Short Term Loans & Advances & Other assets | (112.35) | 193.69 |
| (Increase)/ Decrease in Other Current Assets | 3.67 | 13.79 |
| (Increase)/ Decrease in Other Non Current Assets | - | - |
| (Increase)/ Decrease in Long Term Loans and Advances | (0.39) | 20.81 |
| (Increase)/ Decrease in Deposit with Customers | 39.39 | 30.53 |
| (Increase)/ Decrease in Trade Payables | 198.06 | 651.19 |
| (Increase)/ Decrease in Current Liabilities | 51.95 | (28.04) |
| (Increase)/ Decrease in Short Term Provision | 5.06 | (6.56) |
| (Increase)/ Decrease in Long Term Provision | - | 11.58 |
| (Increase)/ Decrease in Other Non Current Liabilities | 0.07 | (0.40) |
| Cash Generated from Operation | (182.89) | (481.81) |
| Taxes Paid | (0.45) | (36.52) |
| Net Cash Flow from Operating Activity | (183.34) | (518.33) |
| B. Cash Flow from Investing Activity | | |
| (Increase)/ Decrease in Property, Plant & Equipments (Net) | (307.09) | (82.13) |
| (Increase)/ Decrease in Other Non Current Assets | | |
| Interest Received | 0.17 | 22.72 |
| Net Cash Flow from Investing Activity | (306.92) | (59.41) |
| C. Cash Flow from Financing Activity | | |
| (Increase)/ Decrease in Long Term Borrowings | 339.93 | 447.18 |
| (Increase)/ Decrease in Short Term Borrowings | 389.39 | 399.72 |
| Finance Cost | (123.04) | (203.74) |
| Net Cash Flow from Financing Activities | 606.28 | 643.16 |
| Net Increase/ (Decrease) in Cash and Cash Equivalents | 116.02 | 65.42 |
| Opening Balance of Cash and Cash Equivalents | 348.03 | 282.61 |
| Closing Balance of Cash and Cash Equivalents | 464.05 | 348.03 |
| Components of Cash and Cash Equivalents | 30.09.2020 | 31.03.2020 |
| Cash on Hand & Equivalents | | |
| Cash on Hands | 39.73 | 33.98 |
| In Earmarked/Deposit Accounts | 422.52 | 312.67 |
| Balances with Scheduled Banks | | |
| In Current Accounts | 1.80 | 1.38 |
| | 464.05 | 348.03 |

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard -3 on Cash Flow Statement " issued by ICAI.

For, PARIN FURNITURE LIMITED

Umesh D. Nandani

Umesh Nandani
Managing Director.
DIN - 00039757

Place : Rajkot
Date : 12/11/2020





Everest Complex, 7th Floor, Office No. 709, Limda Chowk, Subhash Road, Rajkot - 360 001.
Ph. (O) 0281 - 2220123, 2223153, (R) 0281 - 2573757 E-mail : bhansali_ca@hotmail.com

LIMITED REVIEW REPORT

on Interim Un-Audited Consolidated Financial Results for the half year ended on 30th September, 2020

To Board of Directors

M/S. PARIN FURNITURE LTD.

Rajkot

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Parin Furniture Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax for the half year ended 30th September, 2020, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding half year ended 30/09/2020, as reported in these financial results have been approved by the Parent's Board of Directors, and have been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of its Subsidiary Company: **Pearl furniture Private limited.**
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Our conclusion is not modified in respect of this matter.
7. We have reviewed the unaudited financial statements / financial information / financial results of the Subsidiary company included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs. 29,81,34,329 as on 30th September, 2020 and total revenue of Rs. 23,89,96,902 for the half year ended 30th September, 2020. The consolidated financial results also include holding company's share in the profit of subsidiary company Rs.1,06,06,474 for the half year ended 30th September, 2020. These financial statements / financial information / financial results have been certified by the company's management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of subsidiary company, are based on these certified statements.

For, M/s. Bhavin Associates

Chartered Accountants



Bhavin P. Bhansali

Partners

M. No. 043796

Firm No. 101383W

UDIN: 20043796AAAAEZ2057



Place: Rajkot

Date : 12-11-2020

PARIN FURNITURE LIMITED

CIN : L36101GJ2006PLC049074

Regd. Office : PLOT NO. 6, REVENUE SURVEY NO. 149, NATIONAL HIGHWAY AT. VAVDI, GONDAL ROAD RAJKOT GJ 360004

Phone : +91 2817123000 E-mail : info@parinfurniture.com Website : www.parinfurniture.com

REVIEWED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs. in Lacs)

| Particulars | Consolidated | | | |
|---|-----------------|-----------------|-----------------|----------------|
| | Half Year Ended | Half Year Ended | Half Year Ended | Year Ended |
| | 30.09.2020 | 31.03.2020 | 30.09.2019 | 31.03.2020 |
| | Unaudited | Audited | Unaudited | Audited |
| 1 Revenue from Operation : | | | | |
| a) Net sales / Income from Operation (Net of GST) | 4180.76 | 4088.73 | 2616.58 | 6705.31 |
| b) Other Income | 1.55 | 42.73 | 9.83 | 52.56 |
| Total Income from Operations (net) | 4182.31 | 4131.46 | 2626.41 | 6757.87 |
| 2 Expenses : | | | | |
| a) Cost of Materials & Stores Consumed | 1332.19 | 2137.65 | 737.00 | 2874.65 |
| b) Purchase of traded goods | 465.15 | 1179.43 | 528.93 | 1708.37 |
| c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade | 812.94 | (889.10) | 151.15 | (737.95) |
| d) Employees benefit expenses | 445.67 | 445.95 | 372.64 | 818.60 |
| e) Finance Cost | 168.74 | 176.74 | 117.40 | 294.14 |
| f) Depreciation and amortisation Exp. | 58.60 | 53.77 | 39.88 | 93.65 |
| g) Other Expenses | 571.27 | 637.49 | 527.97 | 1165.47 |
| Total Expenses | 3854.56 | 3741.93 | 2474.97 | 6216.93 |
| 3 Profit/(Loss) before exceptional and extraordinary items and tax | 327.75 | 389.53 | 151.44 | 540.94 |
| 4 Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 Profit / (Loss) before extraordinary items and tax | 327.75 | 389.53 | 151.44 | 540.94 |
| 6 Extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 |
| Profit / (Loss) before tax | 327.75 | 389.53 | 151.44 | 540.94 |
| 7 Tax Expenses | | | | |
| Current Tax - Pertaining to Current Year | 83.06 | 92.28 | 34.22 | 126.50 |
| Current Tax - Pertaining to Prior Year | | 9.23 | 0.00 | 9.23 |
| Deferred Tax | -15.32 | 9.74 | 12.14 | 21.89 |
| Total Tax Expenses | 67.74 | 111.25 | 46.36 | 157.62 |
| Net Profit / (Loss) for the period | 260.01 | 278.28 | 105.08 | 383.32 |
| 8 Profit / (Loss) of Minority Interest | 1.67 | 1.76 | 0.53 | 2.29 |
| Net Profit / (Loss) for the Period | 258.34 | 276.52 | 104.55 | 381.03 |
| 9 Details of Equity Share Capital | | | | |
| Paid-up equity share capital (Face Value of Rs.10 each) | 1111.80 | 1111.80 | 1111.80 | 1111.80 |
| 10 Reserves excluding Revaluation Reserves | 3518.43 | 3260.09 | 2983.60 | 3260.09 |
| 11 Earnings Per Share (EPS) not annulized | | | | |
| a) Basic | 2.32 | 2.49 | 0.94 | 3.43 |
| b) Diluted | 2.32 | 2.49 | 0.94 | 3.43 |

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12.11.2020
- The above Financial Results are also available on our website www.parinfurniture.com and stock exchange website www.nseindia.com
- Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- The status of investor complaints received by the Company is as follows:
 Pending at the start of the half year (As on April 1, 2020) : 0
 Received during the half year from April 1, 2020 to September 30, 2020 : 0
 Disposed during the half year from April 1, 2020 to September 30, 2020 : 0
 Pending as on September 30, 2020 : 0
- In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as primary reportable segment. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.
- Government of India declared lockdown on March 25, 2020 due to COVID-19 and the company temporarily suspended the operations of it in compliance with the lockdown instructions and Company has resumed operations on May 19, 2020. The impact of COVID-19 remains uncertain and may be different from what the management has estimated as of the date of approval of these financial results and the company will continue to closely monitor any material changes to future economic condition.

For PARIN FURNITURE LIMITED

Umesh Nandani
Managing Director.
DIN - 00039757

Place : Rajkot
Date : 12/11/2020



PARIN FURNITURE LIMITED

Statement of Assets and Liabilities (Consolidated)

(Rs. in Lacs)

| Particulars | As at 30.09.2020 Unaudited | As at 31.03.2020 Audited |
|---|----------------------------------|--------------------------------|
| [A] EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share capital | 1111.80 | 1111.80 |
| (b) Reserves and surplus | 3518.43 | 3260.09 |
| Sub-total - Shareholders' funds | 4630.23 | 4371.89 |
| 2. Share application money pending allotment | | - |
| 3. Minority interest | 14.50 | 12.83 |
| 4. Non-current liabilities | | |
| (a) Long-term borrowings | 1480.87 | 1065.07 |
| (b) Deferred tax liabilities (net) | 31.80 | 47.12 |
| (c) Long-term provisions | 50.57 | 50.57 |
| (d) Other long-term liabilities | 0.07 | - |
| Sub-total - Non-current liabilities | 1563.31 | 1162.76 |
| 5. Current liabilities | | |
| (a) Short-term borrowings | 2380.00 | 1927.20 |
| (b) Trade payables | 0.00 | - |
| (A) Total Outstanding Dues of Micro Enterprises & Small Enterprises | - | - |
| (B) Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises | 1107.04 | 2123.44 |
| (c) Other current liabilities | 316.60 | 188.12 |
| (d) Short-term provisions | 233.40 | 147.70 |
| Sub-total - Current liabilities | 4037.03 | 4386.46 |
| TOTAL - EQUITY AND LIABILITIES | 10245.07 | 9933.94 |
| [B] ASSETS | | |
| 1. Non-current assets | | |
| (a) Property, Plant and Equipment: | | |
| Tangible Assets | 1067.05 | 864.10 |
| Intangible Assets | 6.29 | 6.66 |
| Tangible Assets Capital Work in Progress | | |
| Intangible Assets under development or work in progress | | |
| Sub-total - Fixed Assets | 1073.34 | 870.76 |
| (b) Non-current investments | | - |
| (c) Deferred tax assets (net) | | - |
| (d) Long-term loans and advances | 170.13 | 209.65 |
| (e) Other non-current assets | 124.69 | 128.36 |
| Sub-total - Non-current assets | 1368.16 | 1208.77 |
| 2 Current assets | | |
| (a) Current investments | | - |
| (b) Inventories | 3885.77 | 4905.71 |
| (c) Trade receivables | 4090.55 | 3066.73 |
| (d) Cash and cash equivalents | 495.33 | 364.59 |
| (e) Short-term loans and advances | 398.27 | 381.14 |
| (f) Other current assets | 7.00 | 7.00 |
| Sub-total - Current assets | 8876.92 | 8725.17 |
| Total -Assets | 10245.07 | 9933.94 |

For PARIN FURNITURE LIMITED

Umesh Nandani
Managing Director.
DIN - 00039757



Place : Rajkot
Date : 12/11/2020

PARIN FURNITURE LIMITED

Cashflow Statement for the Half Year ended on 30th September, 2020 (Consolidated)

(Rs. in Lacs)

| Particulars | 30.09.2020 | 31.03.2020 |
|--|-------------------|-------------------|
| A. Cash Flow from operating activity | | |
| Profit before tax | 327.7462264 | 540.94 |
| Add: Non Cash and Non Operating items | 0.00 | |
| Depreciation Expenses | 58.60 | 93.65 |
| Interest received | (0.30) | (23.56) |
| Finance Cost | 168.74 | 294.14 |
| Operating profit before working capital changes | 554.79 | 905.17 |
| Adjustment for: | | |
| (Increase)/ Decrease in Inventories | 1,019.94 | (1,243.01) |
| (Increase)/ Decrease in Trade Receivables | (1,023.90) | (1,756.51) |
| (Increase)/ Decrease in Loans and Advances | (25.02) | (111.13) |
| (Increase)/ Decrease in Other Current Assets | - | - |
| (Increase)/ Decrease in Other Non Current Assets | 3.67 | 16.24 |
| (Increase)/ Decrease in Long Term Loans and Advances | 39.52 | 22.73 |
| (Increase)/ Decrease in Deposit with Customers | - | 30.53 |
| (Increase)/ Decrease in Trade Payables | (1,016.40) | 1,783.25 |
| (Increase)/ Decrease in Current Liabilities | 128.48 | 29.06 |
| (Increase)/ Decrease in Short Term & Long Term Provision | 125.24 | 16.63 |
| (Increase)/ Decrease in Non Current Liabilities | 0.07 | (0.40) |
| Cash Generated from Operation | (193.62) | (307.43) |
| Taxes Paid | (114.62) | (68.93) |
| Net Cash Flow from Operating Activity | (308.24) | (376.36) |
| B. Cash Flow from Investing Activity | | |
| (Increase)/ Decrease in Property, Plant & Equipments (Net) | -261.17 | (431.33) |
| (Increase)/ Decrease in Other Non Current Assets | 0.00 | - |
| Interest Received | 0.30 | 23.56 |
| Net Cash Flow from Investing Activity | (260.87) | (407.76) |
| C. Cash Flow from Financing Activity | | |
| Change in Minority Interest | 1.68 | 2.21 |
| Share in profit of Subsidiary (Minority Interest) | -1.68 | (2.21) |
| (Increase)/ Decrease in Long Term Borrowings | 415.80 | 721.09 |
| (Increase)/ Decrease in Short Term Borrowings | 452.80 | 439.13 |
| Finance Cost | -168.74 | (294.14) |
| Net Cash Flow from Financing Activities | 699.86 | 866.08 |
| Net Increase/ (Decrease) in Cash and Cash Equivalents | 130.74 | 81.96 |
| Opening Balance of Cash and Cash Equivalents | 364.59 | 282.63 |
| Closing Balance of Cash and Cash Equivalents | 495.33 | 364.59 |
| Components of Cash and Cash Equivalents | 30.09.2020 | 31.03.2020 |
| Cash on Hand & Equivalents | | |
| Cash on Hands | 39.73 | 34.13 |
| Balances with Scheduled Banks | 0.00 | |
| In Current Accounts | 2.09 | 1.38 |
| In Fixed deposits | 453.51 | 329.08 |
| | 495.33 | 364.59 |

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard -3 on "Cash Flow Statement" issued by ICAI

For PARIN FURNITURE LIMITED

Umesh Nandani
Managing Director.
DIN - 00039757

Place : Rajkot
Date : 12/11/2020

