

FINANCIAL

Result 2018 - 19 LOAN **BANKING INCOME ANALYSIS CREDIT COMPANY**





Parin Furniture Limited

(Converted from PARIN FURNITURE PRIVATE LIMITED TO PARIN FURNITURE LIMITED W.E.F 04/04/2018)

May 21, 2019

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra [East], Mumbai – 400 051,
Maharashtra, India

Symbol: PARIN

Subject: Outcome of the Board Meeting held on Tuesday, 21ST May, 2019 and submission of Audited Standalone and Consolidated Financial Results for the Half year and Year ended on 31ST March, 2019

Reference: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements)

Regulations, 2015.

Respected Sir/Ma'am,

With Reference to the captioned subject we wish to inform that the Meeting of the Board of Directors of the Company was held on Tuesday 21st May, 2019 at 04:30 P.M. at the Registered office of the Company situated at Plot No. 6- Revenue Survey No-149, National Highway At Vavdi, Gondal Road, Rajkot-Gujarat- 360004 India

The following decisions were taken inter-alia by the Board of Directors:

 The Board of Directors has approved the Audited Standalone and Consolidated Financial Results along with Auditors report thereon for the half year and year ended on 31st March, 2019.

The said Board Meeting was Started at 04:30 P.M. and concluded at 07:30 P.M.

The Intimation of outcome of this Board Meeting is given pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015.

Pursuant to Regulation 33 of SEBI(LODR) Regulation, 2015 the Standalone and Consolidated Financial Statement with the Audit Report for the Half year and year ended on 31 March, 2019 as submitted by **M/s. Bhavin Associates** Statutory Auditors of the Company has been enclosed herewith.











The above information is also available on the website of the Company at www.parinfurniture.com.

Parin Furniture Limited

Kindly take The same on your record and acknowledge the Receipt.

This is for your Reference and Record

Yours Faithfully,

For and on behalf of

PARIN FURNITURE LIMITED

· PARIN FURNITURE LIMITED

Krishna Lodhiya COMPANY SECRETARY

Company Secretary & Compliance Officer







CA. B. P. BHANSALI (M. Com., F.C.A.)





Everest Complex, 7th Floor, Office No. 709, Limda Chowk, Subhash Road, Rajkot - 360 001. Ph. (O) 0281 - 2220123, 2223153, (R) 0281 - 2573757 E-mail: bhansali_ca@hotmail.com

Auditor's Report On Standalone Half Yearly Financial Results and Year to Date Results of Parin Furniture Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of M/S. PARIN FURNITURE LTD.

We have audited the accompanying statement of standalone financial results of M/S. PARIN FURNITURE LTD.for the half year ended 31/03/2019 and the year to date results for the period 01/04/2018 to 31/03/2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These standalone half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ lossand other financial information for the half year ended 31/03/2019 as well as the year to date results for the period from 01/04/2018 to 31/03/2019

For, M/s. Bhavin Associates
Chartered Accountants

Bhavin P.Bhansali

Partner M. No. 043796

Firm No. 101383W

Place: Rajkot

(M. Com., F.C.A.)





Everest Complex, 7th Floor, Office No. 709, Limda Chowk, Subhash Road, Rajkot - 360 001. Ph. (O) 0281 - 2220123, 2223153, (R) 0281 - 2573757 E-mail: bhansali_ca@hotmail.com

Auditor's Report On Consolidated Half Yearly Financial Results and Year to Date Results of Parin Furniture Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of M/S. PARIN FURNITURE LTD.

We have audited the accompanying statement of consolidated financial results of M/S. PARIN FURNITURE LTD. ("the Holding Company") and PEARL FURNITURE PVT. LTD. ("the Subsidiary Company") for the half year ended 31/03/2019 and the year to date results for the period 01/04/2018 to 31/03/2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These consolidated half yearly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India1, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



We have audited the financial statements of the subsidiary company included in the consolidated financial results, whose financial statements reflects total assets of Rs.18,17,99,841, total revenue of Rs.26,98,59,441 for the period of 01-04-2018 to 31-03-2019 and Rs.16,89,43,914 for the period 01-10-2018 to 31-03-2019.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended 31/03/2019 as well as the year to date results for the period from 01/04/2018 to 31/03/2019

For, M/s. Bhavin Associates

Chartered Accountants

Bhavin P. Bhansali

Partner

M. No. 043796 Firm No. 101383W

Place: Rajkot

Regd. Office: PLOT NO. 6, REVENUE SURVEY NO.149, NATIONAL HIGHWAY AT. VAVDI, GONDAL ROAD RAJKOT GJ

360004 IN.

Phone: +91 2813300777

E-mail: cfo@parinfurniture.com

CIN: U36101GJ2006PLC049074

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2019 (STANDALONE)

			Standalone	mount in Rs
	Particulars	Half Year Ended	Year Er	nded
		31.03.2019	31.03.2019	31.03.2018
_	10	Audited	Audited	Audited
1	Revenue from Operation :			
	a) Net sales/income from Operation b) Other Income	445,428,512	705,867,040	641,567,08
- 1		2,212,838	3,355,720	4,367,15
2	Expenses : Total Revenue	447,641,350	709,222,760	645,934,21
1	a) Cost of Materials Consumed	The state of the s		
	b) Purchase of Stock-in-trade	200 440 557		
	c) Change in inventories of finished goods, Work-in-progress	393,148,597	581,373,684	458,195,24
	& Stock-in-trade	(47,593,324)	(49,030,992)	13,716,16
	d) Employees benefit expenses	20,053,424	29 502 072	00.457.57
	e) Finance costs	10,509,173	38,592,873 20,961,714	36,157,57
	f) Depreciation and amortisation Exp.	2,470,098	4,927,428	25,830,05 6,806,040
	g) Other Expenses	41,988,486	72,347,217	65,898,012
	Total Expenses	420,576,454	669,171,925	606,603,095
3	Profit/(Loss) before Prior Period, Exceptional and Extra-Ordinary items and tax	27,064,896	40,050,836	39,331,124
4	Prior Period Items			00,001,12
	Depreciation of Earlier Years			360,645
-	Gratuity Provision of Earlier Years			3,238,355
5	Profit/(Loss) before Exception Items, Extra-Ordinary Items and tax	27,064,896	40,050,836	35,732,124
7	Exceptional Items			-
8	Profit/(Loss) before, Extra-Ordinary items and tax Extra-Ordinary items	27,064,896	40,050,836	35,732,124
9				
_	Tax Expenses Profit / (Loss) Before Tax	27,064,896	40,050,836	35,732,124
	Current Tax - Pertaining to Current Year	-		
	Current Tax - Pertaining to Current Year	4,486,858	8,252,780	13,600,000
	Deferred Tax	1,229,455	1,229,456	(4,238
		3,539,440	3,539,440	(3,131,879
9	Total Tax Expenses Net Profit / (Loss) for the period from continuing operations	9,255,753	13,021,676	10,463,883
3.7	Profit / (Loss) from discontinuing operations before tax	17,809,143	27,029,160	25,268,241
11	Tax Expense of discontinuing operations	-		
12	Net Profit / (Loss) from discontinuing operations after tax	-	-	-
	Profit / (Loss) for the Period before Minority Interest	47.000	•	•
	Share of Profit / (Loss) of Associates	17,809,143	27,029,160	25,268,241
	Profit / (Loss) of Minority Interest			
	Net Profit / (Loss) for the Period	17,809,143	27,029,160	25,268,241
	Details of Equity Share Capital			
18	Paid-up equity share capital (Face Value of Rs.10 each) Reserves excluding Revaluation Reserves	111,180,000	111,180,000	81,180,000
19	Earnings Per Share (EPS) not annulized	261,454,907	261,454,907	75,425,747
	i. EPS before Prior Period Items, Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations			
	a) Basic	1.87	2.83	3.84
-	b) Diluted	1.87	2.83	3.84
	ii. EPS after Prior Period Items, Extraordinary & Exceptional Items for the period / year from Continued & Discontinued Operations a) Basic	597.234		0.07
		1.87	2.83	3.84
	b) Diluted	1.87	2.83	3.84
15	See accomplying note to the Financial Results			

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Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21st May, 2019
- 2 The above Financial Results are also available on our website www.parinfurniture.com and stock exchange website www.nseindia.com
- 3 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- 4 The status of investor complaints received by the Company is as follows:

Received during the period from October 9, 2018 to March 31, 2019: NIL Disposed during the period from October 9, 2018 to March 31, 2019: NIL Pending as on March 31, 2019: NIL

- 5 In accordance with Accounting Standard-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as Primary Reportable Segment. There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable
- 6 The Company is listed on NSE Emerge on 9th October, 2018. During the half year, the company has raised Rs. 1,890 lacs, by way of issue of 30,00,000 equity share of Rs. 10 each at premium of Rs. 53 per share, totalling to price of Rs. 63 Per share. Amount so raised has been utilised as per the object of the Issue.
- 7 Figures for half year ended 30.09.2018 and 31.03.2018 not furnished as during that period company was not listed on stock exchange.

For, Parin Furniture Ltd.

Umesh Nandani Managing Director DIN - 00039757

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Place : Rajkot

Statement of Assets and Liabilities (Standalone)

	(Amount in Rs.)	
Particulars	For The Year 31.03.2019 Audited	For The Year 31.03.2018 Audited
[A] EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	111,180,000	81,180,000
(b) Reserves and surplus	261,454,907	75,425,747
Sub-total - Shareholders' funds	372,634,907	156,605,747
2. Share application money pending allotment		-
3. Non-current liabilities	The fact of the second	
(a) Long-term borrowings	27,033,164	144,481,948
(b) Other long-term liabilities	40,000	300,000
(c) Long-term provisions	2,484,535	2,476,013
Sub-total - Non-current liabilities	29,557,699	147,257,961
4. Current liabilities		
(a) Short-term borrowings	98,587,189	88,075,812
(b) Trade payables		
(A) Total Outstanding Dues of	1	
Micro Enterprises & Small Enterprises		
(B) Total Outstanding Dues of Creditors		
other than Micro Enterprises & Small Enterprises	8,104,553	49,382,014
(c)Other current liabilities	15,506,073	9,477,180
(d) Short-term provisions	4,894,126	10,561,881
Sub-total - Current liabilities	127,091,941	157,496,886
TOTAL - EQUITY AND LIABILITIES	529,284,547	461,360,594
[B] ASSETS		
1. Non-current assets		
(a) Fixed assets		
Tangible Assets	12,537,587	16,537,502
Intangible Assets	500,000	500,000
Sub-total - Fixed Assets	13,037,587	17,037,502
(b) Non-current investments	40,558,000	40,558,000
(c) Deferred tax assets (net)	577,439	4,116,879
(d) Long-term loans and advances	25,377,488	
(e) Other non-current assets	14,214,771	8,081,652 3,216,143
Sub-total - Non-current assets	93,765,284	73,010,176
2 Current assets	33,103,204	73,010,176
(a) Inventories	225 242 275	100 011 000
(b) Trade receivables	235,342,375	186,311,383
(c) Cash and cash equivalents	129,888,790	172,277,573
(d) Short-term loans and advances	28,260,980	19,271,345
Sub-total - Current assets	42,027,118	10,490,118
Sub-total - Current assets	435,519,263	388,350,418
Total -Assets	529,284,547	461,360,594

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- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21st May, 2019
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- The Company is listed on NSE Emerge on 9th October, 2018. During the half year, the company has raised Rs. 1,890 lacs, by way of issue of 30,00,000 equity share of Rs. 10 each at premium of Rs. 53 'per share, totalling to price of Rs. 63 Per share. Amount so raised has been utilised as per the object of the Issue.
- Figures for half year ended 30.09.2018 and 31.03.2018 not furnished as during that period company was not listed on stock exchange.

For, Parin Furniture Ltd.

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Umesh Nandani Managing Director DIN - 00039757

Place: Rajkot

Regd. Office: PLOT NO. 6, REVENUE SURVEY NO.149, NATIONAL HIGHWAY AT, VAVDI, GONDAL ROAD RAJKOT GJ 360004 IN.

Phone: +91 2813300777 E-mail: cfo@parinfurniture.com CIN: U36101GJ2006PLC049074

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2019 (CONSOLIDATED)

			Consolidated	(Amount in Re
	Particulars	Half year Ended	Year Ended	
		31.03.2019	31.03.2019	31.03.2018
1	Revenue from Operation :	Audited	Audited	Audited
-	a) Net sales/income from Operation			
	b) Other Income	447,032,865	712,545,310	64853180
	Total Revenue	2,244,118 449,276,983	3,295,694	473356
2	Expenses :	445,270,363	715,841,005	653,265,37
	a) Cost of Materials Consumed	133,222,643	200.493.894	170 057 00
	b) Purchase of Stock-in-trade	225,840,317	318,202,906	172,357,83 222,786,45
	c) Change in inventories of finished goods, Work-in-progress	Sec. 25 - 25 - 25 - 25 - 25 - 25 - 25 - 25	070,202,000	CP,001,333
	& Stock-in-trade	(54,477,172)	(55,448,641)	10,285,94
	d) Manufacring Expense	6,147,760	12,825,402	14,937,98
	e) Employees benefit expenses f) Finance costs	35,059,117	66,519,369	59,878,790
	g) Depreciation and amortisation Exp.	13,287,619	26,626,131	32,889,885
	h) Other Expenses	4,055,492	8,114,560	9,859,328
		44,245,500	77,236,334	70,075,357
3	Profit/(Loss) before Exceptional and Extra-Ordinary items and tax	407,381,276	654,569,955	593,071,571
4	Prior Period Items	41,895,707	61,271,050	60,193,802
	Depreciation of Earlier Years			
	Gratuity Provision of Earlier Years		0.00	360,645
	Profit/(Loss) before Exceptional and Extra-Ordinary items and tax	44 004 000	0.00	3,656,875
5	Exceptional Items	41,895,707	61,271,050	56,176,282
6	Profit/(Loss) before Extra-Ordinary items and tax	44 005 202		-
7	Extra-Ordinary Items	41,895,707	61,271,050	56,176,282
8	Profit / (Loss) Before Tax	41,895,707	61,271,050	
9	Tax Expenses	41,000,101	01,271,050	56,176,282
	Current Tax - Pertaining to Current Year	8,512,064	13,987,780	19,250,000
	Current Tax - Pertaining to Prior Year	1,972,826	1,972,826	(4,238)
	Deferred Tax	4,288,397	4,288,397	(779,746)
10	Total Tax Expenses	14,773,287	20,249,003	18,466,016
	Net Profit / (Loss) for the period from continuing operations	27,122,421	41,022,048	37,710,266
12	Profit / (Loss) from discontinuing operations before tax Tax Expense of discontinuing operations		4	
13	Net Profit / (Loss) from discontinuing operations after tax			A STATE OF THE STA
14				
	Profit / (Loss) for the Period before Minority Interest	27,122,421	41,022,048	37,710,266
	Share of Profit / (Loss) of Associates (Included in above Sr No 12)	The state of the s	11 11 11 11 11 11 11 11 11	
16	Profit / (Loss) of Minority Interest	143,400	216,890	192,851
	Net Profit / (Loss) for the Period	26,979,020	40,805,162	_ D4
18	Details of Equity Share Capital	20,010,020	40,003,102	37,517,416
	Paid-up equity share capital (Face Value of Rs.10 each)	111,180,000	111,180,000	81,180,000
19	Reserves excluding Revaluation Reserves	287,905,607	287,905,607	88,100,446
20	Earnings Per Share (EPS) not annulized EPS before Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations			00,100,440
	a) Basic b) Diluted	2.83	4.27	5.70
-	I. EPS after Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations a) Basic b) Diluted	2.83	4.27	5.70
5	see accomplying note to the Financial Results			

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Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21/05/2019
- 2 The above Financial Results are also available on our website www.parinfurniture.com and stock exchange website www.nseindia.com
 3 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- The status of investor complaints received by the Company is as follows:

Received during the period from October 9, 2018 to March 31, 2019 : NIL Disposed during the period from October 9, 2018 to March 31, 2019: NIL Pending as on March 31, 2019 : NIL

- 5 In accordance with Accounting Standard-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as Primary Reportable Segment. There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable
- 6 The Company is listed on NSE Emerge on 9th October, 2018. During the half year, the company has raised Rs. 1,890 lacs , by way of issue of 30,00,000 equity share of Rs. 10 each at premium of Rs. 53 per share , totalling to price of Rs. 63 Per share. Amount so raised has been utilised as per the object of the Issue.
- 7 Figures for half year ended 30.09.2018 and 31.03.2018 not furnished as during that period company was not listed on stock exchange.

For, Parin Furniture Ltd.

Emein Dorunday Umesh Nandani Managing Director. DIN - 00039757

Place: Rajkot

Statement of Assets and Liabilities (Consolidated)

Particulars	For The Year 31.03.2019 Audited	(Amount in Rs. For The Year 31.03.2018 Audited
[A] EQUITY AND LIABILITIES	Audited	Audited
1 Shareholders' funds		
(a) Share capital	111,180,000	04 400 00
(b) Reserves and surplus	287,905,607	81,180,000 88,100,446
Sub-total - Shareholders' funds	399,085,607	169,280,446
2. Minority interest	1,054,987	838,097
3. Non-current liabilities	1,001,001	030,03
(a) Long-term borrowings	34,397,630	147,281,948
(b) Deferred tax liabilities (net)	2,523,651	147,201,340
(c) Other long-term liabilities	40,000	300,000
(d) Long-term provisions	3,310,680	3,042,002
Sub-total - Non-current liabilities	40,271,961	150,623,950
4. Current liabilities	40,211,001	100,020,000
(a) Short-term borrowings	148,806,579	139 401 201
(b) Trade payables	140,000,078	138,491,291
(A) Total Outstanding Dues of		
Micro Enterprises & Small Enterprises		
(B) Total Outstanding Dues of Creditors		
other than Micro Enterprises & Small Enterprises	34 040 033	74 577 704
(c)Other current liabilities	34,018,833 15,905,776	71,577,784
(d) Short-term provisions		21,600,280
Sub-total - Current liabilities	8,190,100 206,921,288	-17,005,957
TOTAL - EQUITY AND LIABILITIES	647,333,844	248,675,312
B] ASSETS	047,555,044	569,417,805
1. Non-current assets		
(a) Fixed assets		
Tangible Assets	52,505,479	58,486,088
Intangible Assets	802,862	1,051,360
Sub-total - Fixed Assets	53,308,341	59,537,448
(b) Deferred tax assets (net)		1,764,746
(c) Long-term loans and advances	26,291,386	8,081,652
(d) Other non-current assets	14,460,341	5,155,457
Sub-total - Non-current assets	94,060,068	74,539,303
Current assets		
(a) Inventories	366,269,687	284,200,890
(b) Trade receivables	131,013,758	177,867,461
(c) Cash and cash equivalents	28,263,373	19,424,868
(d) Short-term loans and advances	27,026,958	13,385,284
(e) Other current assets	700,000	-
Sub-total - Current assets	553,273,776	494,878,502
Total -Assets	647,333,844	569,417,805

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Notes

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21/05/2019
- 2 The above Financial Results are also available on our website www.parinfurniture.com and stock exchange website www.nseindia.com
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Received during the period from October 9, 2018 to March 31, 2019 : NIL Disposed during the period from October 9, 2018 to March 31, 2019 : NIL Pending as on March 31, 2019 : NIL

5 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as Primary Reportable Segment. There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable

The Company is listed on NSE Emerge on 9th October, 2018. During the half year, the company has raised Rs. 1,890 lacs, by way of issue of 30,00,000 equity share of Rs. 10 each at premium of Rs. 53 per share, totalling to price of Rs. 63 Per share. Amount so raised has been utilised as per the object of the Issue.

Figures for half year ended 30.09.2018 and 31.03.2018 not furnished as during that period company was not listed on stock exchange.

For, Parin Furniture Ltd.

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Umesh Nandani Managing Director.

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DIN - 00039757

Place: Rajkot



Parin Furniture Limited

(Converted from PARIN FURNITURE PRIVATE LIMITED TO PARIN FURNITURE LIMITED W.E.F 04/04/2018)

May 21, 2019

To.

The Listing Compliance Department, National Stock Exchange of India Limited,

Exchange Plaza, Bandra Kurla Complex, Bandra [East], Mumbai - 400 051, Maharashtra, India.

Symbol: PARIN

Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 with respect to Audit Report for the half year and year ended on 31st March, 2019 with unmodified opinion.

Dear Sir/Madam,

Pursuant to Regulation 33 (3) (d) of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, we hereby confirm and declare that Statutory Auditors of the Company M/s. Bhavin Associates, Chartered Accountants [FRN: 101383W] have issued Auditor's Report with unmodified opinion in respect of Standalone and Consolidated Audited Financial Results for the half year and year ended on March 31, 2019 approved at Board Meeting held on May 21, 2019.

Kindly take the same on your records and acknowledge the receipt.

Thanking You.

For and on behalf of

PARIN FURNITURE LIMITED

[Umesh D. Nandani] **Managing Director**

Gondal Road, NH 8-B. Vavdi, Rajkot. (Guj-India)- 360004 CIN: U36101GJ2006PLC049074





0281-3063000





CA. B. P. BHANSALI

(M. Com., F.C.A.)



Bhavin Associates

CHARTERED ACCOUNTANTS

Everest Complex, 7th Floor, Office No. 709, Limda Chowk, Subhash Road, Rajkot - 360 001. Ph. (O) 0281 - 2220123, 2223153, (R) 0281 - 2573757 E-mail: bhansali_ca@hotmail.com

FORM A

(For audit report with unmodified opinion)

1	Name of the Company	Parin Furniture Limited	
2	Annual financial statements for the year ended	31 st March, 2019	
3	Type of Audit observation	Unmodified	
1	Frequency of Observation	Not Applicable	

For, M/s. Bhavin Associates Chartered Accountants

20

M.No. 043796

ASSOC

Bhavin P.Bhansali

Partner

M. No. 043796 Firm No. 101383W

Place: Rajkot

Date : 21st May, 2019

For, Parin Furniture Ltd.

Jumen Dorunder

UmeshNandani Managing Director. DIN: 00039757

Place : Rajkot

