



Registered Office
Pearl Furniture Pvt. Ltd.

Ganga Industrial Hub, Survey No. 55/1/1 & 56, Plot N. 1 to 3, 18 to 21
Near Galaxy Petrol Pump, Vill : Bhojapara, Taluka : Gondal,
Dist. Rajkot - 360 311. Fax : 02827-253564, O : 99243 23024,
96247 23024, E-mail : accounts@peralfurniture.co.in

CIN No.: U36100GJ2013PTC073483

AUDIT REPORT

FINANCIAL YEAR : 2021-22

**PEARL FURNITURE PVT. LTD.
RAJKOT**

AUDITORS :
M/s. BHAVIN ASSOCIATES
CHARTERED ACCOUNTANTS
E-Mail : bhansali_ca@hotmail.com
Mob : 9825077131



AUDIT REPORT 2021-22

INDEPENDENT AUDITOR'S REPORT

To,

The Members of PEARL FURNITURE PVT.LTD.

Report on the Financial Statements

We have audited the accompanying standalone financial statements of **PEARL FURNITURE PVT. LTD.** ("the Company"), which comprise the Balance Sheet as at 31st March 2022, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on audit.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

