



**Parin Furniture Limited**

**Corporate Office & Factory Address**

Plot # 1-3, Survey # 33, NH - 27, Village - Biliyala,  
Taluka - Gondal, Dist. Rajkot, Gujarat (INDIA) 360 311.  
**CIN : L36101GJ2006PLC049074**

April 28, 2022

To,  
**The Listing Compliance Department,**  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra [East], Mumbai – 400 051,  
Maharashtra, India

**Symbol: PARIN**

**Subject: Outcome of the Board Meeting held on Thursday, 28th April, 2022 and submission of Audited Standalone and Consolidated Financial Results for the Half year and Year ended on 31<sup>st</sup> March, 2022 & Declaration.**

**Reference: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Respected Sir/Ma'am,

With Reference to the captioned subject we wish to inform you that the Meeting of the Board of Directors of the Company held today i.e. **Thursday, 28th April, 2022 at 3:30 P.M.** and concluded at **4:30 P.M.** at the Corporate office of the company situated at Plot 1-3, Survey 33, NH-27, Village-Biliyala, Taluka-Gondal, Dist. Rajkot, Gujarat (INDIA) 360311 and the following matters inter alia have been transacted at the meeting.

1. Approval of Audited Standalone and Consolidated Financial Statements/results for the half year and year ended on 31<sup>st</sup> March, 2022 along with Auditors report thereon.

The Intimation of outcome of this Board Meeting is given pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015.

**We also enclosed herewith following in compliance with regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015:**

1. Audited Standalone and Consolidated Financial Results of the Company for the half year and year ended 31st March, 2022 along with Auditor's Report thereon together with Statement of Assets and Liabilities and Cash flow statement.
2. Declaration with respect to the unmodified opinion of the Auditor.





**Parin Furniture Limited**

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**CIN : L36101GJ2006PLC049074**

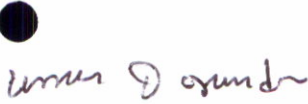
The above information is also available on the website of the Company at [www.parinfurniture.com](http://www.parinfurniture.com).

You are requested to please take the above on your record.

Yours Faithfully,

For and on behalf of

**PARIN FURNITURE LIMITED**



**UMESH NANDANI**  
Managing Director  
DIN: 00039757







## Parin Furniture Limited

### Corporate Office & Factory Address

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Taluka - Gondal, Dist. Rajkot, Gujarat (INDIA) 360 311.  
CIN : L36101GJ2006PLC049074

April 28, 2022

To,  
**The Listing Compliance Department,  
National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra [East], Mumbai – 400 051,  
Maharashtra, India

**Symbol: PARIN**

**Subject: Declaration with respect to unmodified opinion of the Auditor for the Financial Results for the year ended on 31st March, 2022.**

Respected Sir/Madam,

I hereby declare that Statutory Auditors of the Company have issued Audit Report with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the year ended on March 31, 2022 which have been approved by the Board of Directors of the Company at it's meeting held today i.e. April 28, 2022.

The above declaration is made pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-171001, dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/ 2016 dated May 27, 2016.

Yours faithfully

**PARIN FURNITURE LIMITED**

**Alpa Jogi**  
**CFO**





**Auditor's Report On Half Yearly Financial Results and Year to Date Results of**  
**Parin Furniture Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations**  
**and Disclosure Requirements) Regulations, 2015**

To Board of Directors  
**M/S. PARIN FURNITURE LIMITED.**  
Rajkot

We have audited the accompanying statement of consolidated financial results of **M/S. PARIN FURNITURE LIMITED ("the Holding Company")** and **M/S. PEARL FURNITURE PRIVATE LIMITED ("the Subsidiary Company")** for the half year ended **31/03/2022** and the year to date results for the period **01/04/2021 to 31/03/2022** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India<sup>1</sup>, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.







Everest Complex, 7th Floor, Office No. 709, Limda Chowk, Subhash Road, Rajkot - 360 001.  
Ph. (O) 0281 - 2220123, 2223153, (R) 0281 - 2573757 E-mail : bhansali\_ca@hotmail.com

We have reviewed the audited financial statements / financial information of the subsidiary company included in the consolidated half yearly and year ended results, whose financial statements reflects total assets of Rs. 33,62,36,173 as on 31st March, 2022 and total revenue of Rs.27,25,40,375 & Rs. 32,55,69,585 for the half year and year ended 31<sup>st</sup> March, 2022 respectively. The consolidated financial results also include holding company's share in the profit of subsidiary company Rs.1,21,91,940 and Rs. 1,23,47,785 respectively for the half year and year ended 31<sup>st</sup> March, 2022. These financial statements / financial information have been certified by the company's management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of subsidiary company, are based on these certified statements.

Our opinion on the statement is not modified in respect of the above matter.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended **31/03/2022** as well as the year to date results for the period from **01/04/2021 to 31/03/2022**
- (iii) The Statement includes the results for the Half Year ended **March 31, 2022**, being the balancing figure between the audited figure in respect of full financial year and the published year to date figures up to the first half of the current financial year which were subjected to limited review by us.

*For, M/s. Bhavin Associates*  
Chartered Accountants

**Bhavin P. Bhansali**  
**Partner**  
M. No. 043796  
Firm No. 101383W



Place: Rajkot  
Date: 26th April, 2022  
UDIN: 22043796AHWHAJ7784



**PARIN FURNITURE LIMITED**

CIN : L36101GJ2006PLC049074

Regd. Office : PLOT NO. 6, REVENUE SURVEY NO. 149, NATIONAL HIGHWAY AT. VAVDI, GONDAL ROAD RAJKOT GJ 360004

Phone : +91 2817123000 E-mail : info@parinfurniture.com Website : www.parinfurniture.com

**REVIEWED AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2022**

(Rs. in Lacs)

Particulars	Consolidated				
	Half Year Ended			Year Ended	
	31.03.2022	30.09.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Revenue from Operation :</b>					
a) Net sales / Income from Operation (Net of GST)	5344.60	2276.91	4209.89	7621.51	8390.65
b) Other Income	(7.51)	163.84	53.51	156.34	55.06
<b>Total Income from Operations (net)</b>	<b>5337.09</b>	<b>2440.75</b>	<b>4263.40</b>	<b>7777.85</b>	<b>8445.71</b>
<b>2 Expenses :</b>					
a) Cost of Materials & Stores Consumed	2661.28	1044.54	2127.52	3705.82	3459.71
b) Purchase of traded goods	126.47	208.85	317.19	335.31	782.33
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	344.55	(161.53)	(319.67)	183.02	493.27
d) Employees benefit expenses	619.95	412.21	479.20	1032.16	924.87
e) Finance Cost	196.94	165.43	212.60	362.37	381.35
f) Depreciation and amortisation Exp.	101.81	97.71	97.05	199.52	155.65
g) Other Expenses	731.76	641.44	966.12	1373.20	1537.40
<b>Total Expenses</b>	<b>4782.75</b>	<b>2408.66</b>	<b>3880.02</b>	<b>7191.41</b>	<b>7734.58</b>
<b>3 Profit/(Loss) before exceptional and extraordinary items and tax</b>	<b>554.34</b>	<b>32.09</b>	<b>383.38</b>	<b>586.44</b>	<b>711.13</b>
<b>4 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit / (Loss) before extraordinary items and tax</b>	<b>554.34</b>	<b>32.09</b>	<b>383.38</b>	<b>586.44</b>	<b>711.13</b>
<b>6 Extraordinary items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Profit / (Loss) before tax</b>	<b>554.34</b>	<b>32.09</b>	<b>383.38</b>	<b>586.44</b>	<b>711.13</b>
<b>7 Tax Expenses</b>					
Current Tax - Pertaining to Current Year	158.43	16.39	118.89	174.82	201.95
Current Tax - Pertaining to Prior Year	14.19	0.00	25.48	14.19	25.48
Deferred Tax	(6.17)	(10.48)	33.76	(16.64)	18.44
<b>Total Tax Expenses</b>	<b>166.45</b>	<b>5.91</b>	<b>178.13</b>	<b>172.37</b>	<b>245.87</b>
<b>Net Profit / (Loss) for the period</b>	<b>387.89</b>	<b>26.18</b>	<b>205.26</b>	<b>414.07</b>	<b>465.26</b>
<b>8 Profit / (Loss) of Minority Interest</b>	<b>1.92</b>	<b>0.02</b>	<b>1.04</b>	<b>1.94</b>	<b>2.71</b>
<b>Net Profit / (Loss) for the Period</b>	<b>385.97</b>	<b>26.16</b>	<b>204.22</b>	<b>412.12</b>	<b>462.56</b>
<b>9 Details of Equity Share Capital</b>					
Paid-up equity share capital (Face Value of Rs.10 each)	1111.80	1111.80	1111.80	1111.80	1111.80
<b>10 Reserves excluding Revaluation Reserves</b>	<b>4134.77</b>	<b>3748.80</b>	<b>3722.65</b>	<b>4134.77</b>	<b>3722.65</b>
<b>11 Earnings Per Share (EPS) not annulized</b>					
a) Basic	3.47	0.24	1.84	3.71	4.16
b) Diluted	3.47	0.24	1.84	3.71	4.16

**Notes :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28.04.2022
- The above Financial Results are also available on our website [www.parinfurniture.com](http://www.parinfurniture.com) and stock exchange website [www.nseindia.com](http://www.nseindia.com)
- Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- The status of investor complaints received by the Company is as follows:  
 Pending at the start of the half year (As on October 1, 2021) : NIL  
 Received during the half year from October 1, 2021 to March 31, 2022 : NIL  
 Disposed during the half year from October 1, 2021 to March 31, 2022 : NIL  
 Pending as on March 31, 2022 : NIL
- In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as primary reportable segment. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.
- The Financial Results (Standalone & Consolidated) for the year ended 31st March 2022 have been audited by statutory auditor of the company. The Statutory auditor have given an unmodified opinion.
- The Figures of standalone and Consolidated Financial statements of the half year ended on 31st March 2022 are the balancing figures between figures between Audited figures for the year ended on 31st March 2021 year to date figures upto half year ended on September 2021.

For PARIN FURNITURE LIMITED



Umesh Nandani  
Managing Director.  
DIN - 00039757

Place : Rajkot  
Date : 28/04/2022



# PARIN FURNITURE LIMITED

CIN : L36101GJ2006PLC049074

## Statement of Assets and Liabilities (Consolidated)

(Rs. in Lacs)

Particulars	As at 31.03.2022 Audited	As at 31.03.2021 Audited
<b>[A] EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	1111.80	1111.80
(b) Reserves and surplus	4134.77	3722.65
<b>Sub-total - Shareholders' funds</b>	<b>5246.57</b>	<b>4834.45</b>
<b>2. Share application money pending allotment</b>		-
<b>3. Minority interest</b>	17.49	15.54
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	1409.05	1317.08
(b) Deferred tax liabilities (net)	48.91	65.56
(c) Long-term provisions	38.55	40.70
(d) Other long-term liabilities	2.07	0.27
<b>Sub-total - Non-current liabilities</b>	<b>1498.58</b>	<b>1423.61</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	2239.81	2328.69
(b) Trade payables	0.00	
(A) Total Outstanding Dues of Micro Enterprises & Small Enterprises	185.00	29.68
(B) Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	1458.22	1194.27
(c ) Other current liabilities	551.20	356.01
(d) Short-term provisions	194.54	221.39
<b>Sub-total - Current liabilities</b>	<b>4628.77</b>	<b>4130.03</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>11391.41</b>	<b>10403.62</b>
<b>[B] ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant and Equipment:		
Tangible Assets	1103.87	1245.71
Intangible Assets	5.16	5.91
Tangible Assets Capital Work in Progress		
Intangible Assets under development or work in progress		
<b>Sub-total - Fixed Assets</b>	<b>1109.03</b>	<b>1251.62</b>
(b) Non-current investments		-
(c) Deferred tax assets (net)		-
(d) Long-term loans and advances	175.33	399.50
(e) Other non-current assets	61.54	108.82
<b>Sub-total - Non-current assets</b>	<b>1345.90</b>	<b>1759.94</b>
<b>2 Current assets</b>		
(a) Current investments		-
(b) Inventories	4912.83	4684.07
(c) Trade receivables	4536.19	3268.26
(d) Cash and cash equivalents	250.58	337.05
(e) Short-term loans and advances	321.09	330.37
(f) Other current assets	24.81	23.93
<b>Sub-total - Current assets</b>	<b>10045.50</b>	<b>8643.69</b>
<b>Total -Assets</b>	<b>11391.41</b>	<b>10403.62</b>

*Amrinder Singh*

## Notes

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28.04.2022
- 2 The above Financial Results are also available on our website [www.parinfurniture.com](http://www.parinfurniture.com) and stock exchange website [www.nseindia.com](http://www.nseindia.com)
- 3 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
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- 5 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as primary reportable segment. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.
- 6 The Financial Results (Standalone & Consolidated) for the year ended 31st March 2022 have been audited by statutory auditor of the company. The Statutory auditor have given an unmodified opinion.
- 7 The Figures of standalone and Consolidated Financial statements of the half year ended on 31st March 2022 are the balancing figures between Audited figures for the year ended on 31st March 2022 year to date figures upto half year ended on September 2021.



**Umesh Nandani**  
**Managing Director.**  
**DIN - 00039757**

Place : Rajkot

Date : 28/04/2022



**PARIN FURNITURE LIMITED**

CIN : L36101GJ2006PLC049074

**Cashflow Statement for the Year ended on 31st March, 2022 (Consolidated)**

(Rs. in Lacs)

Particulars	31.03.2022	31.03.2021
<b>A. Cash Flow from operating activity</b>		
Profit before tax	586.44	711.13
Add: Non Cash and Non Operating items		
Depreciation Expenses	199.52	155.65
Interest received	(11.05)	(23.20)
Finance Cost	362.37	381.35
<b>Operating profit before working capital changes</b>	<b>1,137.27</b>	<b>1,224.92</b>
Adjustment for:		
(Increase)/ Decrease in Inventories	(228.76)	221.64
(Increase)/ Decrease in Trade Receivables	(1,267.92)	(201.62)
(Increase)/ Decrease in Loans and Advances	25.85	45.20
(Increase)/ Decrease in Other Current Assets	(0.88)	(16.93)
(Increase)/ Decrease in Other Non Current Assets	47.28	19.54
(Increase)/ Decrease in Long Term Loans and Advances	224.17	(189.85)
(Increase)/ Decrease in Deposit with Customers	-	-
(Increase)/ Decrease in Trade Payables	419.27	(899.50)
(Increase)/ Decrease in Current Liabilities	195.19	167.89
(Increase)/ Decrease in Short Term & Long Term Provision	47.06	103.36
(Increase)/ Decrease in Non Current Liabilities	1.80	0.27
<b>Cash Generated from Operation</b>	<b>600.35</b>	<b>474.93</b>
Taxes Paid	(281.64)	(261.32)
<b>Net Cash Flow from Operating Activity</b>	<b>318.71</b>	<b>213.61</b>
<b>B. Cash Flow from Investing Activity</b>		
(Increase)/ Decrease in Property, Plant & Equipments (Net)	(56.94)	-536.50
(Increase)/ Decrease in Other Non Current Assets	-	-
Intrest Received	11.05	23.20
<b>Net Cash Flow from Investing Activity</b>	<b>(45.88)</b>	<b>(513.30)</b>
<b>C. Cash Flow from Financing Activity</b>		
Change in Minority Interest	1.94	2.71
Share in profit of Subsidiary (Minority Interest)	(1.94)	(2.71)
(Increase)/ Decrease in Long Term Borrowings	91.97	252.01
(Increase)/ Decrease in Short Term Borrowings	(88.88)	401.49
Finance Cost	(362.37)	(381.35)
<b>Net Cash Flow from Financing Activities</b>	<b>(359.28)</b>	<b>272.15</b>
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>(86.45)</b>	<b>(27.53)</b>
Opening Balance of Cash and Cash Equivalents	337.05	364.59
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>250.58</b>	<b>337.05</b>
<b>Components of Cash and Cash Equivalents</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
<b>Cash on Hand &amp; Equivalents</b>		
Cash on Hands	16.34	32.40
<b>Balances with Scheduled Banks</b>	0.00	
In Current Accounts	6.04	5.21
In Fixed deposits	228.20	299.44
	<b>250.58</b>	<b>337.05</b>

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard -3 on "Cash Flow Statement" issued by ICAI

For PARIN FURNITURE LIMITED



Umesh Nandani  
Managing Director.  
DIN - 00039757

Place : Rajkot  
Date : 28/04/2022





**Auditor's Report On Half Yearly Financial Results and Year to Date Results of  
Parin Furniture Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations  
and Disclosure Requirements) Regulations, 2015**

To Board of Directors

**M/S. PARIN FURNITURE LIMITED**

Rajkot

We have audited the accompanying statement of standalone financial results of **M/S. PARIN FURNITURE LIMITED ("The Company")** for the half year ended **31/03/2022** and the year to date results for the period **01/04/2021 to 31/03/2022** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India<sup>1</sup>, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and







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(ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended **31/03/2022** as well as the year to date results for the period from **01/04/2021 to 31/03/2022**

(iii) The Statement includes the results for the Half Year ended **March 31, 2022**, being the balancing figure between the audited figure in respect of full financial year and the published year to date figures up to the first half of the current financial year which were subjected to limited review by us.

*For, M/s. Bhavin Associates*  
Chartered Accountants



**Bhavin P. Bhansali**  
**Partner**  
M. No. 043796  
Firm No. 101383W

Place: Rajkot  
Date: 26th April, 2022  
UDIN: 22043796AHWGAN3793

**PARIN FURNITURE LIMITED**

CIN : L36101GJ2006PLC049074

Regd. Office : PLOT NO. 6, REVENUE SURVEY NO. 149, NATIONAL HIGHWAY AT. VAVDI, GONDAL ROAD RAJKOT GJ 360004

Phone : +91 2817123000 E-mail : info@parinfurniture.com Website : www.parinfurniture.com

**REVIEWED AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2022**

(Rs. in Lacs)

Particulars	Standalone				
	Half Year Ended			Year Ended	
	31.03.2022 Audited	30.09.2021 Unaudited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited
<b>1 Revenue from Operation :</b>					
a) Net sales / Income from Operation (Net of GST)	5306.27	2233.65	4156.25	7539.91	8277.56
b) Other Income	(10.57)	103.93	51.19	93.36	52.21
<b>Total Income from Operations (net)</b>	<b>5295.70</b>	<b>2337.58</b>	<b>4207.44</b>	<b>7633.28</b>	<b>8329.77</b>
<b>2 Expenses :</b>					
a) Cost of Materials Consumed	1202.75	715.11	482.20	1917.86	482.20
b) Purchase of traded goods	2043.38	695.88	2346.82	2739.25	5142.48
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	345.19	(166.08)	(287.51)	179.11	33.52
d) Employees benefit expenses	460.17	299.57	284.06	759.74	505.66
e) Finance Cost	138.20	128.08	160.58	266.28	283.62
f) Depreciation and amortisation Exp.	79.87	76.14	72.25	156.00	106.22
g) Other Expenses	665.16	556.30	859.12	1221.46	1309.87
<b>Total Expenses</b>	<b>4934.71</b>	<b>2304.99</b>	<b>3917.52</b>	<b>7239.70</b>	<b>7863.57</b>
<b>3 Profit/(Loss) before exceptional and extraordinary items and tax</b>	<b>360.99</b>	<b>32.59</b>	<b>289.92</b>	<b>393.57</b>	<b>466.19</b>
<b>4 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit / (Loss) before extraordinary items and tax</b>	<b>360.99</b>	<b>32.59</b>	<b>289.92</b>	<b>393.57</b>	<b>466.19</b>
<b>6 Extraordinary items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Profit / (Loss) before tax</b>	<b>360.99</b>	<b>32.59</b>	<b>289.92</b>	<b>393.57</b>	<b>466.19</b>
<b>7 Tax Expenses</b>					
Current Tax - Pertaining to Current Year	106.83	16.39	101.77	123.22	139.58
Current Tax - Pertaining to Prior Year	0.00	0.00	19.61	0.00	19.61
Deferred Tax	(9.89)	(8.40)	30.15	(18.29)	16.34
<b>Total Tax Expenses</b>	<b>96.94</b>	<b>7.99</b>	<b>151.53</b>	<b>104.93</b>	<b>175.53</b>
<b>Net Profit / (Loss) for the period</b>	<b>264.05</b>	<b>24.60</b>	<b>138.39</b>	<b>288.65</b>	<b>290.66</b>
<b>8 Details of Equity Share Capital</b>					
Paid-up equity share capital (Face Value of Rs.10 each)	1111.80	1111.80	1111.80	1111.80	1111.80
<b>9 Reserves excluding Revaluation Reserves</b>	<b>3429.72</b>	<b>3165.07</b>	<b>3141.07</b>	<b>3429.72</b>	<b>3141.07</b>
<b>10 Earnings Per Share (EPS) not annulized</b>					
a) Basic	2.37	0.22	1.24	2.60	2.61
b) Diluted	2.37	0.22	1.24	2.60	2.61

**Notes :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28.04.2022
- The above Financial Results are also available on our website [www.parinfurniture.com](http://www.parinfurniture.com) and stock exchange website [www.nseindia.com](http://www.nseindia.com)
- Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- The status of investor complaints received by the Company is as follows:  
 Pending at the start of the half year (As on October 1, 2021) : NIL  
 Received during the half year from October 1, 2021 to March 31, 2022 : NIL  
 Disposed during the half year from October 1, 2021 to March 31, 2022 : NIL  
 Pending as on March 31, 2022 : NIL
- In accordance with Accounting Standard-17 - "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as primary reportable segment. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable
- The Financial Results (Standalone & Consolidated) for the year ended 31st March 2022 have been audited by statutory auditor of the company The Statutory auditor have given an unmodified opinion.
- The Figures of standalone and Consolidated Financial statements of the half year ended on 31st March 2022 are the balancing figures between Audited figures for the year ended on 31st March 2022 year to date figures upto half year ended on September 2021.

For, PARIN FURNITURE LIMITED



Umesh Nandani  
Managing Director.  
DIN - 00039757

Place : Rajkot  
Date : 28/04/2022



# PARIN FURNITURE LIMITED

CIN : L36101GJ2006PLC049074

## Statement of Assets and Liabilities (Standalone)

(Rs. in Lacs)

Particulars	As at 31.03.2022 Audited	As at 31.03.2021 Audited
<b>[A] EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	1111.80	1111.80
(b) Reserves and surplus	3429.72	3141.07
<b>Sub-total - Shareholders' funds</b>	<b>4541.52</b>	<b>4252.87</b>
<b>2. Share application money pending allotment</b>		
<b>3. Minority interest</b>		
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	1087.62	850.15
(b) Deferred tax liabilities (net)	-	-
(c) Long-term provisions	30.49	30.36
(d) Other long-term liabilities	2.07	0.27
<b>Sub-total - Non-current liabilities</b>	<b>1120.19</b>	<b>880.78</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	1696.00	1785.43
(b) Trade payables	0.00	
(A) Total Outstanding Dues of Micro Enterprises & Small Enterprises	38.72	16.42
(B) Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	1292.89	949.04
(c) Other current liabilities	397.87	197.51
(d) Short-term provisions	139.24	154.10
<b>Sub-total - Current liabilities</b>	<b>3564.72</b>	<b>3102.51</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9226.43</b>	<b>8236.17</b>
<b>[B] ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant and Equipment:		
Tangible Assets	560.80	643.99
Intangible Assets	5.00	5.00
Tangible Assets Capital Work in Progress		
Intangible Assets under development or work in progress		
<b>Sub-total - Fixed Assets</b>	<b>565.80</b>	<b>648.99</b>
(b) Non-current investments	405.58	405.58
(c) Deferred tax assets (net)	18.80	0.51
(d) Long-term loans and advances	160.99	383.53
(e) Other non-current assets	61.54	108.82
<b>Sub-total - Non-current assets</b>	<b>646.91</b>	<b>898.44</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	3043.21	2830.46
(c) Trade receivables	4482.02	3245.73
(d) Cash and cash equivalents	213.54	314.79
(e) Short-term loans and advances	257.45	297.76
(f) Other current assets	17.49	-
<b>Sub-total - Current assets</b>	<b>8013.72</b>	<b>6688.74</b>
<b>Total -Assets</b>	<b>9226.43</b>	<b>8236.17</b>

*gover & owner*

## Notes

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28.04.2022
- 2 The above Financial Results are also available on our website [www.parinfurniture.com](http://www.parinfurniture.com) and stock exchange website [www.nseindia.com](http://www.nseindia.com)
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- 5 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as primary reportable segment. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable
- 6 The financial results for the year ended 31st March 2022 have been audited by statutory auditor of the company. The statutory auditor have given an unmodified opinion.
- 7 The Figures of standalone and Consolidated Financial statements of the half year ended on 31st March 2022 are the balancing figures between Audited figures for the year ended on 31st March 2022 year to date figures upto half year ended on September 2021.

For, Parin Furniture Limited

Managing Director

DIN - 00039757

For, PARIN FURNITURE LIMITED



Umesh Nandani

Managing Director.

DIN - 00039757

Place : Rajkot

Date : 28/04/2022



**PARIN FURNITURE LIMITED**

CIN : L36101GJ2006PLC049074

**Cashflow Statement for the Year ended on 31st March, 2022 (Standalone)**

(Rs. in Lacs)

Particulars	31.03.2022 (Audited)	31.03.2021 (Audited)
<b>A. Cash Flow from operating activity</b>		
Profit before tax	393.57	466.19
Add: Non Cash and Non Operating items	0.00	0.00
Depreciation Expenses	156.00	106.22
Interest received	266.28	(22.83)
Finance Cost	(10.51)	283.62
<b>Operating profit before working capital changes</b>	<b>805.35</b>	<b>833.21</b>
Adjustment for:		
(Increase)/ Decrease in Sundry Debtors	(1,236.29)	(225.13)
(Increase)/ Decrease in Inventories	(212.75)	(282.44)
(Increase)/ Decrease in Short Term Loans & Advances & Other assets	54.20	(21.25)
(Increase)/ Decrease in Other Current Assets	(17.49)	-
(Increase)/ Decrease in Other Non Current Assets	47.28	19.54
(Increase)/ Decrease in Long Term Loans and Advances	116.81	(123.45)
(Increase)/ Decrease in Deposit with Customers	105.72	(57.65)
(Increase)/ Decrease in Trade Payables	366.14	233.23
(Increase)/ Decrease in Current Liabilities	200.36	70.50
(Increase)/ Decrease in Short Term Provision	(1.18)	4.68
(Increase)/ Decrease in Long Term Provision	0.13	(6.07)
(Increase)/ Decrease in Other Non Current Liabilities	1.80	0.27
<b>Cash Generated from Operation</b>	<b>230.08</b>	<b>445.43</b>
Taxes Paid	(150.79)	(156.83)
<b>Net Cash Flow from Operating Activity</b>	<b>79.29</b>	<b>288.59</b>
<b>B. Cash Flow from Investing Activity</b>		
(Increase)/ Decrease in Property, Plant & Equipments (Net)	(72.81)	(593.53)
(Increase)/ Decrease in Other Non Current Assets		
Intrest Received	10.51	22.83
<b>Net Cash Flow from Investing Activity</b>	<b>(62.30)</b>	<b>(570.70)</b>
<b>C. Cash Flow from Financing Activity</b>		
(Increase)/ Decrease in Long Term Borrowings	237.47	132.64
(Increase)/ Decrease in Short Term Borrowings	(89.43)	399.84
Finance Cost	(266.28)	(283.62)
<b>Net Cash Flow from Financing Activities</b>	<b>(118.24)</b>	<b>248.86</b>
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>(101.25)</b>	<b>(33.24)</b>
Opening Balance of Cash and Cash Equivalents	314.79	348.03
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>213.54</b>	<b>314.79</b>
<b>Components of Cash and Cash Equivalents</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
<b>Cash on Hand &amp; Equivalents</b>		
Cash on Hands	16.34	31.72
In Earmarked/Deposit Accounts	191.21	277.86
<b>Balances with Scheduled Banks</b>	<b>0.00</b>	
In Current Accounts	5.98	5.21
	<b>213.54</b>	<b>314.79</b>

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard -3 on Cash Flow Statement " issued by ICAI.

For, PARIN FURNITURE LIMITED



Umesh Nandani  
Managing Director.  
DIN - 00039757

Place : Rajkot  
Date : 28/04/2022