



Parin Furniture Limited

Corporate Office & Factory Address
Plot # 1-3, Survey # 33, NH - 27, Village - Biliyala,
Taluka - Gondal, Dist. Rajkot, Gujarat (INDIA) 360 311.
CIN : L36101GJ2006PLC049074

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra [East], Mumbai - 400 051,
Maharashtra, India

June 28, 2021

Symbol: PARIN

Subject: Outcome of the Board Meeting held on Monday, 28th June, 2021 and submission of Audited Standalone and Consolidated Financial Results for the Half year and Year ended on 31st March, 2021 & CFO's Declaration.

Reference: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Respected Sir/Ma'am,

With Reference to the captioned subject we wish to inform you that the Meeting of the Board of Directors of the Company held today i.e. **Monday, 28th June, 2021 at 3:00 P.M.** and concluded at **06:15 P.M.** at the Corporate office of the company situated at Plot 1-3, Survey 33, NH-27, Village-Biliyala, Taluka-Gondal, Dist. Rajkot, Gujarat (INDIA) 360311 and the following matters inter alia have been considered, approved and taken on record by the Board of Directors:

1. Audited Standalone and Consolidated Financial Results along with Auditors report thereon for the half year and year ended on 31st March, 2021.
2. Audited Standalone and Consolidated Financial Statements along with Auditors report thereon for the year ended on 31st March, 2021.

The Intimation of outcome of this Board Meeting is given pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015.

We also enclosed herewith following in compliance with regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015:

1. Audited Standalone and Consolidated Financial Results of the Company for the half year and year ended 31st March, 2021 along with Auditor's Report thereon together with Statement of Assets and Liabilities and Cash flow statement.



Amun Dorani



Parin Furniture Limited

Corporate Office & Factory Address

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CIN : L36101GJ2006PLC049074

2. CFO's Declaration with respect to the Financial Results for the year ended on 31st March, 2021.

The above information is also available on the website of the Company at www.parinfurniture.com.

You are request to please take the above on your record.

Yours Faithfully,

For and on behalf of
PARIN FURNITURE LIMITED

Umesh D. Nandani

UMESH NANDANI
Managing Director
DIN: 00039757





Parin Furniture Limited

Corporate Office & Factory Address
Plot # 1-3, Survey # 33, NH - 27, Village - Biliyala,
Taluka - Gondal, Dist. Rajkot, Gujarat (INDIA) 360 311.
CIN : L36101GJ2006PLC049074

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra [East], Mumbai – 400 051,
Maharashtra, India

June 28, 2021

Symbol: PARIN

Subject: Declaration with respect to the Financial Results for the year ended on 31st March, 2021.

Respected Sir/Madam,

I hereby declare that Statutory Auditors of the Company have issued Audit Report with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the year ended on March 31, 2021 which have been approved by the Board of Directors of the Company at it's meeting held today i.e. June 28, 2021.

The above declaration is made pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-171001, dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/ 2016 dated May 27, 2016.

Yours faithfully

PARIN FURNITURE LIMITED

Alpa Jogi
CFO



**Auditor's Report On Half Yearly Financial Results and Year to Date Results of
Parin Furniture Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015**

To Board of Directors
M/S. PARIN FURNITURE LIMITED
Rajkot

We have audited the accompanying statement of standalone financial results of **M/S. PARIN FURNITURE LIMITED ("The Company")** for the half year ended **31/03/2021** and the year to date results for the period **01/04/2020 to 31/03/2021** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





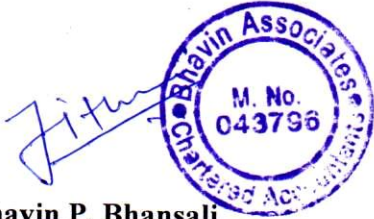
In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended **31/03/2021** as well as the year to date results for the period from **01/04/2020 to 31/03/2021**

(iii) The Statement includes the results for the Half Year ended **March 31, 2021**, being the balancing figure between the audited figure in respect of full financial year and the published year to date figures up to the first half of the current financial year which were subjected to limited review by us.

For, M/s. Bhavin Associates
Chartered Accountants



Bhavin P. Bhansali
Partner

M. No. 043796
Firm No. 101383W

Place: Rajkot
Date: 28th July, 2021
UDIN: 21043796AAAACY1749

PARIN FURNITURE LIMITED

CIN : L36101GJ2006PLC049074

Regd. Office : PLOT NO. 6, REVENUE SURVEY NO. 149, NATIONAL HIGHWAY AT. VAVDI, GONDAL ROAD RAJKOT GJ 360004

Phone : +91 2817123000 E-mail : info@parinfurniture.com Website : www.parinfurniture.com

REVIEWED AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2021

(Rs. in Lacs)

Particulars	Standalone				
	Half Year Ended			Year Ended	
	31.03.2021 Audited	30.09.2020 Unaudited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited
1 Revenue from Operation :					
a) Net sales / Income from Operation (Net of GST)	4156.25	4121.31	4032.67	8277.56	6628.54
b) Other Income	51.19	1.32	38.76	52.21	48.37
Total Income from Operations (net)	4207.44	4122.63	4071.43	8329.77	6676.91
2 Expenses :					
a) Cost of Materials Consumed	482.20			482.20	
b) Purchase of traded goods	2346.82	2795.66	3220.69	5142.48	4916.20
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	(287.51)	321.03	(263.67)	33.52	(194.59)
d) Employees benefit expenses	284.06	221.60	209.08	505.66	409.80
e) Finance Cost	160.58	123.04	125.65	283.62	203.74
f) Depreciation and amortisation Exp.	72.25	33.97	30.10	106.22	50.82
g) Other Expenses	859.12	451.05	531.31	1309.87	974.89
Total Expenses	3917.52	3946.35	3853.16	7863.57	6360.86
3 Profit/(Loss) before exceptional and extraordinary items and tax	289.92	176.28	218.27	466.19	316.05
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before extraordinary items and tax	289.92	176.28	218.27	466.19	316.05
6 Extraordinary items	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) before tax	289.92	176.28	218.27	466.19	316.05
7 Tax Expenses					
Current Tax - Pertaining to Current Year	101.77	37.80	61.70	139.58	86.96
Current Tax - Pertaining to Prior Year	19.61	0.00	4.31	19.61	4.31
Deferred Tax	30.15	(13.80)	(12.70)	16.34	(11.08)
Total Tax Expenses	151.53	24.00	53.31	175.53	80.19
Net Profit / (Loss) for the period	138.39	152.28	164.96	290.66	235.86
8 Details of Equity Share Capital					
Paid-up equity share capital (Face Value of Rs.10 each)	1111.80	1111.80	1111.80	1111.80	1111.80
9 Reserves excluding Revaluation Reserves	3141.07	3002.68	2850.41	3141.07	2850.41
10 Earnings Per Share (EPS) not annulized					
a) Basic	1.24	1.37	1.48	2.61	2.12
b) Diluted	1.24	1.37	1.48	2.61	2.12

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28.06.2021
- The above Financial Results are also available on our website www.parinfurniture.com and stock exchange website www.nseindia.com
- Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- The status of investor complaints received by the Company is as follows:
 Pending at the start of the half year (As on October 1, 2020) : NIL
 Received during the half year from October 1, 2020 to March 31, 2021 : NIL
 Disposed during the half year from October 1, 2020 to March 31, 2021 : NIL
 Pending as on March 31, 2021 : NIL
- In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as primary reportable segment. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable

For, PARIN FURNITURE LIMITED

Umesh Nandani

Umesh Nandani
Managing Director.
DIN - 00039757

Place : Rajkot
Date : 28/06/2021



PARIN FURNITURE LIMITED

Statement of Assets and Liabilities (Standalone)

(Rs. in Lacs)

Particulars	As at 31.03.2021 Audited	As at 31.03.2020 Audited
[A] EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1111.80	1111.80
(b) Reserves and surplus	3141.07	2850.41
Sub-total - Shareholders' funds	4252.87	3962.21
2. Share application money pending allotment		
3. Minority interest		
4. Non-current liabilities		
(a) Long-term borrowings	850.15	717.51
(b) Deferred tax liabilities (net)	-	-
(c) Long-term provisions	30.36	36.43
(d) Other long-term liabilities	0.27	-
Sub-total - Non-current liabilities	880.78	753.94
5. Current liabilities		
(a) Short-term borrowings	1785.43	1385.59
(b) Trade payables		
(A) Total Outstanding Dues of Micro Enterprises & Small Enterprises	16.42	-
(B) Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	949.04	732.23
(c) Other current liabilities	197.51	127.02
(d) Short-term provisions	154.10	96.81
Sub-total - Current liabilities	3102.51	2341.65
TOTAL - EQUITY AND LIABILITIES	8236.17	7057.81
[B] ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment:		
Tangible Assets	643.99	156.69
Intangible Assets	5.00	5.00
Tangible Assets Capital Work in Progress		
Intangible Assets under development or work in progress		
Sub-total - Fixed Assets	648.99	161.69
(b) Non-current investments	405.58	405.58
(c) Deferred tax assets (net)	0.51	16.85
(d) Long-term loans and advances	383.53	202.43
(e) Other non-current assets	108.82	128.36
Sub-total - Non-current assets	898.44	753.22
2 Current assets		
(a) Current investments	-	-
(b) Inventories	2830.46	2548.02
(c) Trade receivables	3245.73	3020.60
(d) Cash and cash equivalents	314.79	348.03
(e) Short-term loans and advances	297.76	226.25
(f) Other current assets	-	-
Sub-total - Current assets	6688.74	6142.90
Total -Assets	8236.17	7057.81



Notes

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28.06.2021
- 2 The above Financial Results are also available on our website www.parinfurniture.com and stock exchange website www.nseindia.com
- 3 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- 4 The status of investor complaints received by the Company is as follows:

Pending at the start of the half year (As on October 1, 2020)	:	NIL
Received during the half year from October 1, 2020 to March 31, 2021	:	NIL
Disposed during the half year from October 1, 2020 to March 31, 2021	:	NIL
Pending as on March 31, 2021	:	NIL
- 5 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as primary reportable segment. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable

For, PARIN FURNITURE LIMITED

Umesh Nandani

Umesh Nandani
Managing Director.
DIN - 00039757

Place : Rajkot
Date : 28/06/2021



PARIN FURNITURE LIMITED

Cashflow Statement for the Year ended on 31st March, 2021 (Standalone)

(Rs. in Lacs)

Particulars	31.03.2021 (Audited)	31.03.2020 (Audited)
A. Cash Flow from operating activity		
Profit before tax	466.19	316.06
Add: Non Cash and Non Operating items	0.00	
Depreciation Expenses	106.22	50.82
Interest received	(22.83)	(22.72)
Finance Cost	283.62	203.74
Operating profit before working capital changes	833.21	547.90
Adjustment for:		
(Increase)/ Decrease in Sundry Debtors	(225.13)	(1,721.71)
(Increase)/ Decrease in Inventories	(282.44)	(194.59)
(Increase)/ Decrease in Short Term Loans & Advances & Other assets	(21.25)	193.69
(Increase)/ Decrease in Other Current Assets	19.54	13.79
(Increase)/ Decrease in Other Non Current Assets		
(Increase)/ Decrease in Long Term Loans and Advances	(123.45)	20.81
(Increase)/ Decrease in Deposit with Customers	(57.65)	30.53
(Increase)/ Decrease in Trade Payables	233.23	651.19
(Increase)/ Decrease in Current Liabilities	70.50	(28.04)
(Increase)/ Decrease in Short Term Provision	4.68	(6.56)
(Increase)/ Decrease in Long Term Provision	(6.07)	11.58
(Increase)/ Decrease in Other Non Current Liabilities	0.27	(0.40)
Cash Generated from Operation	445.43	(481.81)
Taxes Paid	(156.83)	(36.52)
Net Cash Flow from Operating Activity	288.59	(518.33)
B. Cash Flow from Investing Activity		
(Increase)/ Decrease in Property, Plant & Equipments (Net)	(593.53)	(82.13)
(Increase)/ Decrease in Other Non Current Assets		
Interest Received	22.83	22.72
Net Cash Flow from Investing Activity	(570.70)	(59.41)
C. Cash Flow from Financing Activity		
(Increase)/ Decrease in Long Term Borrowings	132.64	447.18
(Increase)/ Decrease in Short Term Borrowings	399.84	399.72
Finance Cost	(283.62)	(203.74)
Net Cash Flow from Financing Activities	248.86	643.16
Net Increase/ (Decrease) in Cash and Cash Equivalents	(33.24)	65.42
Opening Balance of Cash and Cash Equivalents	348.03	282.61
Closing Balance of Cash and Cash Equivalents	314.79	348.03
Components of Cash and Cash Equivalents	31.03.2021	31.03.2020
Cash on Hand & Equivalents		
Cash on Hands	31.72	33.98
In Earmarked/Deposit Accounts	277.86	312.67
Balances with Scheduled Banks		
In Current Accounts	5.21	1.38
	314.79	348.03

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard -3 on Cash Flow Statement " issued by ICAI.

For, PARIN FURNITURE LIMITED

Umesh Nandani
Managing Director.
DIN - 00039757

Place : Rajkot
Date : 28/06/2021





Auditor's Report On Half Yearly Financial Results and Year to Date Results of

Parin Furniture Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors
M/S. PARIN FURNITURE LIMITED.
Rajkot

We have audited the accompanying statement of consolidated financial results of M/S. PARIN FURNITURE LIMITED ("the Holding Company") and M/S. PEARL FURNITURE PRIVATE LIMITED ("the Subsidiary Company") for the half year ended 31/03/2021 and the year to date results for the period 01/04/2020 to 31/03/2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





We have reviewed the audited financial statements / financial information of the subsidiary company included in the consolidated half yearly and year ended results, whose financial statements reflects total assets of Rs. 29,91,34,786 as on 31st March, 2021 and total revenue of Rs. 20,83,26,783 & Rs. 44,73,23,685 for the half year and year ended 31st March, 2021 respectively. The consolidated financial results also include holding company's share in the profit of subsidiary company Rs.65,82,760 and Rs. 1,71,89,235 respectively for the half year and year ended 31st March, 2021. These financial statements / financial information have been certified by the company's management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of subsidiary company, are based on these certified statements.

Our opinion on the statement is not modified in respect of the above matter.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
(ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended **31/03/2021** as well as the year to date results for the period from **01/04/2020 to 31/03/2021**

(iii) The Statement includes the results for the Half Year ended **March 31, 2021**, being the balancing figure between the audited figure in respect of full financial year and the published year to date figures up to the first half of the current financial year which were subjected to limited review by us.

For, M/s. Bhavin Associates
Chartered Accountants



Bhavin P. Bhansali
Partner
M. No. 043796
Firm No. 101383W

Place: Rajkot
Date: 28th June, 2021
UDIN: 21043796AAAACY1749

PARIN FURNITURE LIMITED

CIN : L36101GJ2006PLC049074

Regd. Office : PLOT NO. 6, REVENUE SURVEY NO. 149, NATIONAL HIGHWAY AT. VAVDI, GONDAL ROAD RAJKOT GJ 360004

Phone : +91 2817123000 E-mail : info@parinfurniture.com Website : www.parinfurniture.com

REVIEWED AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2021

(Rs. in Lacs)

Particulars	Consolidated				
	Half Year Ended			Year Ended	
	31.03.2021 Audited	30.09.2020 Unaudited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited
1 Revenue from Operation :					
a) Net sales / Income from Operation (Net of GST)	4209.89	4180.76	4088.73	8390.65	6705.31
b) Other Income	53.51	1.55	42.73	55.06	52.56
Total Income from Operations (net)	4263.40	4182.31	4131.46	8445.71	6757.87
2 Expenses :					
a) Cost of Materials & Stores Consumed	2127.52	1332.19	2137.65	3459.71	2874.65
b) Purchase of traded goods	317.19	465.15	1179.43	782.33	1708.37
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	(319.67)	812.94	(889.10)	493.27	(737.95)
d) Employees benefit expenses	479.20	445.67	445.95	924.87	818.60
e) Finance Cost	212.60	168.74	176.74	381.35	294.14
f) Depreciation and amortisation Exp.	97.05	58.60	53.77	155.65	93.65
g) Other Expenses	966.12	571.27	637.49	1537.40	1165.47
Total Expenses	3880.02	3854.56	3741.93	7734.58	6216.93
3 Profit/(Loss) before exceptional and extraordinary items and tax	383.38	327.75	389.53	711.13	540.94
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before extraordinary items and tax	383.38	327.75	389.53	711.13	540.94
6 Extraordinary items	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) before tax	383.38	327.75	389.53	711.13	540.94
7 Tax Expenses					
Current Tax - Pertaining to Current Year	118.89	83.06	92.28	201.95	126.50
Current Tax - Pertaining to Prior Year	25.48		9.23	25.48	9.23
Deferred Tax	33.76	-15.32	9.74	18.44	21.89
Total Tax Expenses	178.13	67.74	111.25	245.87	157.62
Net Profit / (Loss) for the period	205.26	260.01	278.28	465.26	383.32
8 Profit / (Loss) of Minority Interest	1.04	1.67	1.76	2.71	2.29
Net Profit / (Loss) for the Period	204.22	258.34	276.52	462.56	381.03
9 Details of Equity Share Capital					
Paid-up equity share capital (Face Value of Rs.10 each)	1111.80	1111.80	1111.80	1111.80	1111.80
10 Reserves excluding Revaluation Reserves	3722.65	3518.43	3260.09	3722.65	3260.09
11 Earnings Per Share (EPS) not annualized					
a) Basic	1.84	2.32	2.49	4.16	3.43
b) Diluted	1.84	2.32	2.49	4.16	3.43

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28.06.2021
- The above Financial Results are also available on our website www.parinfurniture.com and stock exchange website www.nseindia.com
- Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- The status of investor complaints received by the Company is as follows:
 Pending at the start of the half year (As on October 1, 2020) : NIL
 Received during the half year from October 1, 2020 to March 31, 2021 : NIL
 Disposed during the half year from October 1, 2020 to March 31, 2021 : NIL
 Pending as on March 31, 2021 : NIL
- In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as primary reportable segment. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.

For PARIN FURNITURE LIMITED

Umesh Nandani
Managing Director.
DIN - 00039757

Place : Rajkot
Date : 28/06/2021



PARIN FURNITURE LIMITED

Statement of Assets and Liabilities (Consolidated)

(Rs. in Lacs)

Particulars	As at 31.03.2021 Audited	As at 31.03.2020 Audited
[A] EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1111.80	1111.80
(b) Reserves and surplus	3722.65	3260.09
Sub-total - Shareholders' funds	4834.45	4371.89
2. Share application money pending allotment		-
3. Minority interest	15.54	12.83
4. Non-current liabilities		
(a) Long-term borrowings	1317.08	1065.07
(b) Deferred tax liabilities (net)	65.56	47.12
(c) Long-term provisions	40.70	50.57
(d) Other long-term liabilities	0.27	-
Sub-total - Non-current liabilities	1423.61	1162.76
5. Current liabilities		
(a) Short-term borrowings	2328.69	1927.20
(b) Trade payables		-
(A) Total Outstanding Dues of Micro Enterprises & Small Enterprises	29.68	-
(B) Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	1194.27	2123.44
(c) Other current liabilities	356.01	188.12
(d) Short-term provisions	221.39	147.70
Sub-total - Current liabilities	4130.03	4386.46
TOTAL - EQUITY AND LIABILITIES	10403.62	9933.94
[B] ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment:		
Tangible Assets	1245.71	864.10
Intangible Assets	5.91	6.66
Tangible Assets Capital Work in Progress		
Intangible Assets under development or work in progress		
Sub-total - Fixed Assets	1251.62	870.76
(b) Non-current investments		-
(c) Deferred tax assets (net)		
(d) Long-term loans and advances	399.50	209.65
(e) Other non-current assets	108.82	128.36
Sub-total - Non-current assets	1759.94	1208.77
2 Current assets		
(a) Current investments		-
(b) Inventories	4684.07	4905.71
(c) Trade receivables	3268.26	3066.73
(d) Cash and cash equivalents	337.05	364.59
(e) Short-term loans and advances	330.37	381.14
(f) Other current assets	23.93	7.00
Sub-total - Current assets	8643.69	8725.17
Total -Assets	10403.62	9933.94



Notes

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28.06.2021
- 2 The above Financial Results are also available on our website www.parinfurniture.com and stock exchange website www.nseindia.com
- 3 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- 4 The status of investor complaints received by the Company is as follows:

Pending at the start of the half year (As on October 1, 2020)	:	NIL
Received during the half year from October 1, 2020 to March 31, 2021	:	NIL
Disposed during the half year from October 1, 2020 to March 31, 2021	:	NIL
Pending as on March 31, 2021	:	NIL
- 5 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as primary reportable segment. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable

For, PARIN FURNITURE LIMITED


Umesh Nandani
Managing Director.
DIN - 00039757



Place : Rajkot
Date : 28/06/2021

PARIN FURNITURE LIMITED

Cashflow Statement for the Year ended on 31st March, 2021 (Consolidated)

(Rs. in Lacs)

Particulars	31.03.2021	31.03.2020
A. Cash Flow from operating activity		
Profit before tax	711.13	540.94
Add: Non Cash and Non Operating items		
Depreciation Expenses	155.65	93.65
Interest received	(23.20)	(23.56)
Finance Cost	381.35	294.14
Operating profit before working capital changes	1,224.92	905.17
Adjustment for:		
(Increase)/ Decrease in Inventories	221.64	(1,243.01)
(Increase)/ Decrease in Trade Receivables	(201.62)	(1,756.51)
(Increase)/ Decrease in Loans and Advances	45.20	(111.13)
(Increase)/ Decrease in Other Current Assets	(16.93)	-
(Increase)/ Decrease in Other Non Current Assets	19.54	16.24
(Increase)/ Decrease in Long Term Loans and Advances	(189.85)	22.73
(Increase)/ Decrease in Deposit with Customers	-	30.53
(Increase)/ Decrease in Trade Payables	(899.50)	1,783.25
(Increase)/ Decrease in Current Liabilities	167.89	29.06
(Increase)/ Decrease in Short Term & Long Term Provision	103.36	16.63
(Increase)/ Decrease in Non Current Liabilities	0.27	(0.40)
Cash Generated from Operation	474.93	(307.43)
Taxes Paid	(261.32)	(68.93)
Net Cash Flow from Operating Activity	213.61	(376.36)
B. Cash Flow from Investing Activity		
(Increase)/ Decrease in Property, Plant & Equipments (Net)	-536.50	(431.33)
(Increase)/ Decrease in Other Non Current Assets	-	-
Interest Received	23.20	23.56
Net Cash Flow from Investing Activity	(513.30)	(407.76)
C. Cash Flow from Financing Activity		
Change in Minority Interest	2.71	2.21
Share in profit of Subsidiary (Minority Interest)	-2.71	(2.21)
(Increase)/ Decrease in Long Term Borrowings	252.01	721.09
(Increase)/ Decrease in Short Term Borrowings	401.49	439.13
Finance Cost	-381.35	(294.14)
Net Cash Flow from Financing Activities	272.15	866.08
Net Increase/ (Decrease) in Cash and Cash Equivalents	-27.53	81.96
Opening Balance of Cash and Cash Equivalents	364.59	282.63
Closing Balance of Cash and Cash Equivalents	337.05	364.59
Components of Cash and Cash Equivalents	31.03.2021	31.03.2020
Cash on Hand & Equivalents		
Cash on Hands	32.40	34.13
Balances with Scheduled Banks		
In Current Accounts	5.21	1.38
In Fixed deposits	299.44	329.08
	337.05	364.59

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard -3 on "Cash Flow Statement" issued by ICAI

For PARIN FURNITURE LIMITED

Umesh Nandani
Managing Director.
DIN - 00039757

Place : Rajkot
Date : 28/06/2021

