



**Parin Furniture Limited**

July 28, 2020

To,  
**The Listing Compliance Department,  
National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra [East], Mumbai – 400 051,  
Maharashtra, India

**Symbol: PARIN**

**Subject: Outcome of the Board Meeting held on Tuesday, 28th July, 2020 and submission of Audited Standalone and Consolidated Financial Results for the Half year and Year ended on 31<sup>st</sup> March, 2020 & CFO's Declaration.**

**Reference: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Respected Sir/Madam,

With Reference to the captioned subject we wish to inform you that the Meeting of the Board of Directors of the Company held today i.e. **Tuesday, 28th July, 2020** at **02:30 P.M.** and concluded at **07:15 P.M.** at the Registered office of the Company situated at Plot No. 6- Revenue Survey No-149, National Highway At Vavdi, Gondal Road, Rajkot- Gujarat- 360004 India and the following matters inter alia have been considered, approved and taken on record by the Board of Directors:

1. Audited Standalone and Consolidated Financial Results along with Auditors report thereon for the half year and year ended on 31<sup>st</sup> March, 2020.
2. Audited Standalone and Consolidated Financial Statements along with Auditors report thereon for the year ended on 31<sup>st</sup> March, 2020.
3. Revision of Remuneration of Mr. Umesh Nandani (Din: 00039757), Chairman & Managing Director of the Company in accordance with provisions of Schedule V of Companies Act, 2013:

*[Revision in payment of remuneration amounting to Rs. 3.00 Lakhs per month or Rs. 36.00 lakhs per annum (i.e. may be paid monthly or/and annually) in accordance with provisions of Schedule V of Companies Act, 2013 and subject to approval of shareholders at ensuing General meeting].*



**Reg. Office Add ::** Gondal Road, NH 8-B, Vavdi, Rajkot. (Guj-India)- 360004 **CIN:** L36101GJ2006PLC049074



0281 - 7123000



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www.parinfurniture.com



**Parin Furniture Limited**

4. Revision of remuneration of Mr. Parin Nandani (Din: 02343309), Whole Time Director of the Company in accordance with provisions of Schedule V of Companies Act, 2013:

*[Revision in payment of remuneration amounting to Rs. 3.00 Lakhs per month or Rs. 36.00 lakhs per annum (i.e. may be paid monthly or/and annually) in accordance with provisions of Schedule V of Companies Act, 2013 and subject to approval of shareholders at ensuing General Meeting].*

The Intimation of outcome of this Board Meeting is given pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015.

**We also enclosed herewith following in compliance with regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015:**

1. Audited Standalone and Consolidated Financial Results of the Company for the half year and year ended 31st March, 2020 along with Auditor's Report thereon together with Statement of Assets and Liabilities and Cash flow statement.
2. CFO's Declaration with respect to the Financial Results for the year ended on 31st March, 2020.

The above information is also available on the website of the Company at [www.parinfurniture.com](http://www.parinfurniture.com).

You are request to please take the above on your record.

Yours Faithfully,

For and on behalf of  
**PARIN FURNITURE LIMITED**

  
**Kishor Kikani**  
**Company Secretary**



**Reg. Office Add ::** Gondal Road, NH 8-B. Vavdi, Rajkot. (Guj-India)- 360004 **CIN:** L36101GJ2006PLC049074



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**Parin Furniture Limited**

**July 28, 2020**

To,  
**The Listing Compliance Department,  
National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra [East], Mumbai – 400 051,  
Maharashtra, India

**Symbol: PARIN**

**Subject: Declaration with respect to the Financial Results for the year ended on 31st March, 2020.**

Respected Sir/Madam,

I hereby declare that Statutory Auditors of the Company have issued Audit Report with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the year ended on March 31, 2020 which have been approved by the Board of Directors of the Company at it's meeting held today i.e. July 28, 2020.

The above declaration is made pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-171001, dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/ 2016 dated May 27, 2016.

Yours faithfully

**PARIN FURNITURE LIMITED**

**Alpa Jogi**  
**CFO**



**Reg.Office Add ::** Gondal Road, NH 8-B. Vavdi, Rajkot. (Guj-India)- 360004 **CIN:** L36101GJ2006PLC049074



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**Auditor's Report On Half Yearly Financial Results and Year to Date Results of  
Parin Furniture Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations  
and Disclosure Requirements) Regulations, 2015**

To Board of Directors  
**M/S. PARIN FURNITURE LIMITED**  
Rajkot

We have audited the accompanying statement of standalone financial results of **M/S. PARIN FURNITURE LIMITED ("The Company")** for the half year ended **31/03/2020** and the year to date results for the period **01/04/2019 to 31/03/2020** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.







In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended **31/03/2020** as well as the year to date results for the period from **01/04/2019 to 31/03/2020**

(iii) The Statement includes the results for the Half Year ended **March 31, 2020**, being the balancing figure between the audited figure in respect of full financial year and the published year to date figures up to the first half of the current financial year which were subjected to limited review by us.

*For, M/s. Bhavin Associates*  
Chartered Accountants

**Bhavin P. Bhansali**  
Partner  
M. No. 043796  
Firm No. 101383W



Place: Rajkot  
Date: 28<sup>th</sup> July, 2020

UDIN: **20043796AAAABM9144**

# PARIN FURNITURE LIMITED

Refd. Office: PLOT NO. 6, REVENUE SURVEY NO. 149, NATIONAL HIGHWAY AT. VAVDI, GONDAL ROAD, RAJKOT GJ 360004 IN.

Phone : +91 2817123000

E-mail: cfo@parinfurniture.com

CIN : L36101GJ2006PLC049074

## Statement of Audited Financial Result for the half year and year ended 31st March, 2020 Standalone

(Rs. in Lacs)

Particulars	Half Year ended			Year ended	
	31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Revenue from Operation :</b>					
a) Net sales/income from Operations	4,032.67	2,595.88	4,454.29	6,628.54	7,058.67
b) Other Income	38.76	9.62	22.13	48.37	33.56
<b>Total Revenue</b>	<b>4,071.43</b>	<b>2,605.49</b>	<b>4,476.41</b>	<b>6,676.92</b>	<b>7,092.23</b>
<b>2. Expenditure</b>					
a) Cost of Materials and Stores Consumed	-	-	-	-	-
b) Purchase of traded goods	3,220.69	1,695.50	3,931.49	4,916.20	5,813.74
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	(263.67)	69.08	(475.93)	(194.59)	(490.31)
d) Employee benefits expense	209.08	200.72	200.53	409.80	385.93
e) Finance costs	125.65	78.08	105.09	203.74	209.62
f) Depreciation and amortisation Exp.	30.10	20.72	24.70	50.82	49.27
g) Other Expenses	531.31	443.59	419.88	974.89	723.47
<b>Total Expenses</b>	<b>3,853.16</b>	<b>2,507.69</b>	<b>4,205.76</b>	<b>6,360.85</b>	<b>6,691.72</b>
<b>3. Profit / (Loss) Before Tax</b>	<b>218.27</b>	<b>97.80</b>	<b>270.65</b>	<b>316.06</b>	<b>400.51</b>
<b>4. Tax Expenses</b>					
Current Tax - Pertaining to Current Year	61.70	25.26	44.87	86.96	82.53
Current Tax - Pertaining to Current Year (Mat Credit)	4.31	-	12.29	4.31	12.29
Deferred Tax	(12.70)	1.63	35.39	(11.08)	35.39
<b>Total Tax Expenses</b>	<b>53.31</b>	<b>26.89</b>	<b>92.56</b>	<b>80.20</b>	<b>130.22</b>
<b>5. Net Profit / (Loss) for the Period</b>	<b>164.96</b>	<b>70.91</b>	<b>178.09</b>	<b>235.86</b>	<b>270.29</b>
<b>6. Details of Equity Share Capital</b>					
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	1,111.80	1,111.80	1,111.80	1,111.80	1,111.80
<b>7. Reserves excluding Revaluation Reserves</b>	<b>2,850.41</b>	<b>2,685.46</b>	<b>2,614.55</b>	<b>2,850.41</b>	<b>2,614.55</b>
<b>8. Earnings Per Share (EPS) not annualized</b>					
i. EPS for the period / Year					
- Basic & Diluted	1.48	0.64	1.87	2.12	2.83

**Notes:**

- The above results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 28th July, 2020.
- The above results are also available on our website [www.parinfurniture.com](http://www.parinfurniture.com) and stock exchange website [www.nseindia.com](http://www.nseindia.com).
- Previous periods / years' figures have been regrouped / re-classified wherever considered necessary, to make them comparable with the current period.
- The status of investor complaints received by the  
Pending at start of the quarter as on Jan 1, 2020 : Nil  
Received during the quarter from Jan 1, 2020 to March 31, 2020 : Nil  
Disposed during the quarter from Jan 1, 2020 to March 31, 2020 : Nil  
Pending as on March 31, 2020 : Nil
- The outbreak of corona virus (Covid-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The company has evaluated impact of this pandemic on its business operations. Based on the review and current indicators of future economic conditions, as on current date, the Company has concluded that the impact of Covid-19 is not material based on these estimates. Due to the nature of pandemic, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.
- In accordance with Accounting Standard-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India, the company has identified its business segment as primary reportable segment. The major and material activities of the company are restricted to only one geographical segment i.e India, hence the secondary segment disclosures are not applicable.

For, Parin Furniture Limited

Umesh Nandani  
Managing Director  
DIN - 00039757

Place : Rajkot  
Dated : 28th July, 2020





# PARIN FURNITURE LIMITED

## Statement of Assets & Liabilities as at 31st March, 2020 Standalone

(Rs. in Lacs)

Particulars	Year Ended	Year Ended
	31st March, 2020	31st March, 2019
	Audited	Audited
<b>[A] EQUITY &amp; LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
(a) Share Capital	1,111.80	1,111.80
(b) Reserves and Surplus	2,850.41	2,614.55
<b>Sub-Total Shareholders Fund</b>	<b>3,962.21</b>	<b>3,726.35</b>
<b>2. Non-Current Liabilities</b>		
(a) Long-term Borrowings	717.51	270.33
(b) Deferred Tax Liabilities	-	-
(c) Long-term Provisions	36.43	24.85
(d) Other Long Term Liability	-	0.40
<b>Sub-Total Non-Current Liabilities</b>	<b>753.94</b>	<b>295.58</b>
<b>3. Current Liabilities</b>		
a) Short-term Borrowings	1,385.59	985.87
b) Trade Payables	-	-
Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	732.23	81.05
c) Other current Liabilities	127.02	155.06
d) Short-term Provisions	96.81	48.94
<b>Sub-Total Current Liabilities</b>	<b>2,341.65</b>	<b>1,270.92</b>
	-	-
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>7,057.80</b>	<b>5,292.85</b>
<b>[B] ASSETS</b>		
<b>1. Non-current Assets</b>		
(a) Fixed Assets		
Tangible Assets	156.69	125.38
Intangible Assets	5.00	5.00
<b>Sub-total - Fixed Assets</b>	<b>161.69</b>	<b>130.38</b>
(b) Non-current Investments	405.58	405.58
(c) Deferred tax assets (net)	16.85	5.77
(d) Long-term loans and advances	202.43	253.77
(e) Other non-current assets	128.36	142.15
<b>Sub-Total-Non Current Assets</b>	<b>753.22</b>	<b>807.28</b>
	-	-
<b>2. Current Assets</b>		
(a) Inventories	2,548.02	2,353.42
(b) Trade receivables	3,020.60	1,298.89
(c) Cash & cash equivalents	348.03	282.61
(d) Short-term loans and advances	226.25	420.27
(e) Other current assets	-	-
<b>Sub-Total- Current Assets</b>	<b>6,142.90</b>	<b>4,355.19</b>
	-	-
<b>TOTAL ASSETS</b>	<b>7,057.80</b>	<b>5,292.85</b>



# PARIN FURNITURE LIMITED

## Statement of Assets & Liabilities as at 31st March, 2020 Standalone

### Notes

- 1 The above results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 28th July, 2020.
  - 2 The above results are also available on our website [www.parinfurniture.com](http://www.parinfurniture.com) and stock exchange website [www.nseindia.com](http://www.nseindia.com).
  - 3 Previous periods / years' figures have been regrouped / re-classified wherever considered necessary, to make them comparable with the current period.
  - 4 The status of investor complaints received by the Company is as follows:  
Pending at start of the quarter as on Jan 1, 2020 : Nil  
Received during the quarter from Jan 1, 2020 to March 31, 2020 : Nil  
Disposed during the quarter from Jan 1, 2020 to March 31, 2020 : Nil  
Pending as on March 31, 2020 : Nil
  - 5 The outbreak of corona virus (Covid-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The company has evaluated impact of this pandemic on its business operations. Based on the review and current indicators of future economic conditions, as on current date, the Company has concluded that the impact of Covid-19 is not material based on these estimates. Due to the nature of pandemic, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.
- In accordance with Accounting Standard-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India, the company has identified its business segment as primary reportable segment. The major and material activities of the company are restricted to only one geographical segment i.e India, hence the secondary segment disclosures are not applicable.

For, Parin Furniture Limited

Umesh Nandani  
Managing Director  
DIN - 00039757

Place : Rajkot  
Dated : 28th July, 2020





**PARIN FURNITURE LIMITED**  
**Cash Flow Statement For The Year Ended 31st March, 2020**  
**Standalone**

		(Rs. In Lacs)	
	PARTICULARS	For the Year 31-March-20. (Audited)	For the Year 31-March-19. (Audited)
<b>A</b>	<b>Cash Flow from Operating Activity</b>		
	<i>Profit before tax</i>	<b>316.06</b>	<b>400.51</b>
	<i>Add: Non Cash and Non Operating Items</i>		
	Depreciation Expenses	50.82	49.27
	Interest Received	(22.72)	(17.15)
	Finance Cost	203.74	209.62
	<i>Operating profit before working capital changes</i>	<b>547.89</b>	<b>642.25</b>
	<i>Adjustment for:</i>		
	(Increase)/Decrease in Sundry Debtors	(1,721.71)	423.89
	(Increase)/decrease in Inventories	(194.59)	(490.31)
	(increase)/Decrease in Short Term Loans & Advances & other assets	193.69	(307.12)
	(increase)/Decrease in Other Current Assets	13.79	(109.99)
	(increase)/Decrease in Long Term Loans & Advances	20.81	(15.31)
	(increase)/Decrease in Deposit With Customers	30.53	(157.65)
	Increase/(Decrease) in Trade Payables	651.19	(412.77)
	Increase/(Decrease) in Current Liability	(28.04)	60.29
	(Increase)/Decrease Short Term Provision	(6.56)	(3.21)
	(Increase)/Decrease Long Term Provision	11.58	0.09
	Increase/(Decrease) in Other Non-Current Liability	(0.40)	(2.60)
	IPO Proceeds by way of issue of Equity Share Capital	-	990.00
	(For Working Capital & General Corporate Operational Activities)	-	-
	<i>Cash Generated from Operation</i>	<b>(481.82)</b>	<b>617.56</b>
	Taxes paid	(36.52)	(156.55)
	<i>Net Cash Flow from Operating Activity</i>	<b>(518.33)</b>	<b>461.01</b>
<b>B</b>	<b>Cash Flow from Investing Activity</b>		
	(Increase) / Decrease in Property, Plant & Equipments (net)	(82.13)	(9.28)
	(Increase) / Decrease in Other Non Current Assets	-	-
	Interest Received	22.72	17.15
	<i>Net Cash Flow from Investing Activities</i>	<b>(59.41)</b>	<b>7.87</b>
<b>C</b>	<b>Cash Flow from Financing Activity</b>		
	Proceed from Share issue	-	900.00
	Increase / (Decrease) in Long Term Borrowings	447.18	(1,174.49)
	Increase / (Decrease) in Short Term Borrowings	399.72	105.11
	Finance Cost	(203.74)	(209.62)
	<i>Net Cash Flow from Financing Activities</i>	<b>643.16</b>	<b>(378.99)</b>
	<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>65.42</b>	<b>89.90</b>
	<b>Opening Balance of Cash and Cash Equivalents</b>	<b>282.61</b>	<b>192.71</b>
	<b>Closing Balance of Cash and Cash Equivalents</b>	<b>348.03</b>	<b>282.61</b>
	<b>Components of Cash and Cash Equivalents</b>	<b>Year Ended 31-March-20. Rs.</b>	<b>Year Ended 31-March-19. Rs.</b>
	<b>Cash on hand &amp; Equivalents</b>		
	- Cash on hand	33.98	32.80
	In Earmarked / Deposit Accounts	312.67	237.11
	<b>Balances with Scheduled Banks</b>		
	- In Current Accounts	1.38	12.70
		<b>348.03</b>	<b>282.61</b>

Note :

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on "Cash Flow Statement" issued by ICAI.

For, Parin Furniture Limited

Umesh Nandani  
Managing Director  
DIN - 00039757



Place : Rajkot  
Dated : 28th July, 2020



**Auditor's Report On Half Yearly Financial Results and Year to Date Results of**  
**Parin Furniture Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations**  
**and Disclosure Requirements) Regulations, 2015**

To Board of Directors

**M/S. PARIN FURNITURE LIMITED.**

Rajkot

We have audited the accompanying statement of consolidated financial results of **M/S. PARIN FURNITURE LIMITED** ("the Holding Company") and **M/S. PEARL FURNITURE PRIVATE LIMITED** ("the Subsidiary Company") for the half year ended **31/03/2020** and the year to date results for the period **01/04/2019 to 31/03/2020** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India<sup>1</sup>, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.







Everest Complex, 7th Floor, Office No. 709, Limda Chowk, Subhash Road, Rajkot - 360 001.  
Ph. (O) 0281 - 2220123, 2223153, (R) 0281 - 2573757 E-mail : bhansali\_ca@hotmail.com


We have reviewed the audited financial statements / financial information of the subsidiary company included in the consolidated half yearly and year ended results, whose financial statements reflects total assets of Rs. 34,38,62,678 as on 31st March, 2020 and total revenue of Rs. 20,97,31,790 & Rs. 32,84,59,557 for the half year and year ended 31<sup>st</sup> March, 2020 respectively. The consolidated financial results also include holding company's share in the profit of subsidiary company Rs.1,11,53,875 and Rs. 1,45,17,242 respectively for the half year and year ended 31<sup>st</sup> March, 2020. These financial statements / financial information have been certified by the company's management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of subsidiary company, are based on these certified statements.

Our opinion on the statement is not modified in respect of the above matter.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended **31/03/2020** as well as the year to date results for the period from **01/04/2019 to 31/03/2020**
- (iii) The Statement includes the results for the Half Year ended **March 31, 2020**, being the balancing figure between the audited figure in respect of full financial year and the published year to date figures up to the first half of the current financial year which were subjected to limited review by us.

*For, M/s. Bhavin Associates*  
Chartered Accountants

  
**Bhavin P. Bhansali**  
Partner  
M. No. 043796  
Firm No. 101383W



Place: Rajkot  
Date: 28<sup>th</sup> July, 2020

UDIN: **20043796AAAABN6429**

# PARIN FURNITURE LIMITED

Refd. Office: PLOT NO. 6, REVENUE SURVEY NO. 149, NATIONAL HIGHWAY AT. VAVDI, GONDAL ROAD, RAJKOT GJ 360004 IN.

Phone : +91 2817123000

E-mail: cfo@parinfurniture.com

CIN : L36101GJ2006PLC049074

## Statement of Audited Financial Result for the half year and year ended 31st March, 2020 Consolidated

(Rs. in Lacs)

Particulars	Half Year ended			Year ended	
	31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Revenue from Operation :</b>					
a) Net sales/income from Operations	4,088.73	2,616.58	4,470.33	6,705.31	7,125.45
b) Other Income	42.73	9.83	22.44	52.56	32.96
<b>Total Revenue</b>	<b>4,131.45</b>	<b>2,626.41</b>	<b>4,492.77</b>	<b>6,757.87</b>	<b>7,158.41</b>
<b>2. Expenditure</b>					
a) Cost of Materials and Stores Consumed	2,137.65	737.00	1,332.23	2,874.65	2,004.94
b) Purchase of traded goods	1,179.43	528.93	2,258.40	1,708.37	3,182.03
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	(889.10)	151.15	(544.77)	(737.95)	(554.49)
d) Employee benefits expense	445.95	372.64	350.59	818.60	665.19
e) Finance costs	176.74	117.40	132.88	294.14	266.26
f) Depreciation and amortisation Exp.	53.77	39.88	40.55	93.65	81.15
g) Other Expenses	637.49	527.97	503.93	1,165.47	900.61
<b>Total Expenses</b>	<b>3,741.94</b>	<b>2,474.98</b>	<b>4,073.81</b>	<b>6,216.92</b>	<b>6,545.70</b>
<b>3. Profit / (Loss) Before Tax</b>	<b>389.51</b>	<b>151.43</b>	<b>418.96</b>	<b>540.94</b>	<b>612.71</b>
<b>4. Tax Expenses</b>					
Current Tax - Pertaining to Current Year	92.28	34.22	85.12	126.50	139.88
Previous year Tax	9.23	-	19.73	9.23	19.73
Deferred Tax	9.74	12.14	42.88	21.89	42.88
<b>Total Tax Expenses</b>	<b>111.26</b>	<b>46.36</b>	<b>147.73</b>	<b>157.62</b>	<b>202.49</b>
<b>5. Net Profit / (Loss) for the Period</b>	<b>278.26</b>	<b>105.07</b>	<b>271.22</b>	<b>383.33</b>	<b>410.22</b>
<b>6. Profit / (Loss) of Minority Interest</b>	<b>1.76</b>	<b>0.53</b>	<b>1.43</b>	<b>2.29</b>	<b>2.17</b>
<b>7. Net Profit / (Loss) for the Period</b>	<b>276.50</b>	<b>104.54</b>	<b>269.79</b>	<b>381.04</b>	<b>408.06</b>
<b>8. Details of Equity Share Capital</b>					
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	1,111.80	1,111.80	1,111.80	1,111.80	1,111.80
<b>9. Reserves excluding Revaluation Reserves</b>	<b>3,260.09</b>	<b>2,983.60</b>	<b>2,879.06</b>	<b>3,260.09</b>	<b>2,879.06</b>
<b>10. Earnings Per Share (EPS) not annualized</b>					
i. EPS for the period / Year					
- Basic & Diluted	2.49	0.94	2.43	3.43	4.27

### Notes:

- The above results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 28th July, 2020.
- The above results are also available on our website [www.parinfurniture.com](http://www.parinfurniture.com) and stock exchange website [www.nseindia.com](http://www.nseindia.com).
- Previous periods / years' figures have been regrouped / re-classified wherever considered necessary, to make them comparable with the current period.
- The status of investor complaints received by the Company  
Pending at start of the quarter as on Jan 1, 2020 : Nil  
Received during the quarter from Jan 1, 2020 to March 31, 2020 : Nil  
Disposed during the quarter from Jan 1, 2020 to March 31, 2020 : Nil  
Pending as on March 31, 2020 : Nil
- The outbreak of corona virus (Covid-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The company has evaluated impact of this pandemic on its business operations. Based on the review and current indicators of future economic conditions, as on current date, the Company has concluded that the impact of Covid-19 is not material based on these estimates. Due to the nature of pandemic, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.
- In accordance with Accounting Standard-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India, the company has identified its business segment as primary reportable segment. The major and material activities of the company are restricted to only one geographical segment i.e India, hence the secondary segment disclosures are not applicable.

For, Parin Furniture Limited

Umesh Nandani  
Managing Director  
DIN - 00039757

Place : Rajkot  
Dated : 28th July, 2020





# PARIN FURNITURE LIMITED

## Statement of Assets & Liabilities as at 31st March, 2020 Consolidated

(Rs. in Lacs)

Particulars	Year Ended	Year Ended
	31st March, 2020	31st March, 2019
	Audited	Audited
<b>[A] EQUITY &amp; LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
(a) Share Capital	1,111.80	1,111.80
(b) Reserves and Surplus	3,260.09	2,879.06
<b>Sub-Total Shareholders Fund</b>	<b>4,371.89</b>	<b>3,990.86</b>
<b>2. Minority interest</b>	<b>12.83</b>	<b>10.55</b>
<b>3. Non-Current Liabilities</b>		
(a) Long-term Borrowings	1,065.07	343.98
(b) Deferred Tax Liabilities	47.12	25.24
(c) Long-term Provisions	50.57	33.11
(d) Other Long Term Liability	-	0.40
<b>Sub-Total Non-Current Liabilities</b>	<b>1,162.76</b>	<b>402.72</b>
<b>4. Current Liabilities</b>		
a) Short-term Borrowings	1,927.20	1,488.07
b) Trade Payables	-	-
Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	2,123.44	340.19
c) Other current Liabilities	188.12	159.06
d) Short-term Provisions	147.70	81.90
<b>Sub-Total Current Liabilities</b>	<b>4,386.46</b>	<b>2,069.21</b>
	-	-
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>9,933.94</b>	<b>6,473.34</b>
<b>[B] ASSETS</b>		
<b>1. Non-current Assets</b>		
(a) Fixed Assets		
Tangible Assets	864.10	525.05
Intangible Assets	6.66	8.03
<b>Sub-total - Fixed Assets</b>	<b>870.76</b>	<b>533.08</b>
(b) Non-current Investments		
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	209.65	262.91
(e) Other non-current assets	128.36	144.60
<b>Sub-Total-Non Current Assets</b>	<b>1,208.77</b>	<b>940.60</b>
<b>2. Current Assets</b>		
(a) Inventories	4,905.71	3,662.70
(b) Trade receivables	3,066.73	1,310.14
(c) Cash & cash equivalents	364.59	282.63
(d) Short-term loans and advances	381.14	270.27
(e) Other current assets	7.00	7.00
<b>Sub-Total- Current Assets</b>	<b>8,725.17</b>	<b>5,532.74</b>
	-	-
<b>TOTAL ASSETS</b>	<b>9,933.94</b>	<b>6,473.34</b>



*Amber D. Dender*

## PARIN FURNITURE LIMITED

### Statement of Assets & Liabilities as at 31st March, 2020 Consolidated

#### Notes

- 1 The above results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 28th July, 2020.
- 2 The above results are also available on our website [www.parinfurniture.com](http://www.parinfurniture.com) and stock exchange website [www.nseindia.com](http://www.nseindia.com).
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- 4 The status of investor complaints received by the Company is as follows:  
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- 6 In accordance with Accounting Standard-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India, the company has identified its business segment as primary reportable segment. The major and material activities of the company are restricted to only one geographical segment i.e India, hence the secondary segment disclosures are not applicable.

For, Parin Furniture Limited

Umesh Nandani  
Managing Director  
DIN - 00039757



Place : Rajkot  
Dated : 28th July, 2020



**PARIN FURNITURE LIMITED**  
**Cash Flow Statement For The Year Ended 31st March, 2020**  
**Consolidated**

		(Rs. In Lacs)	
	PARTICULARS	For the Year 31-March-20. (Audited)	For the Year 31-March-19. (Audited)
<b>A</b>	<b>Cash Flow from Operating Activity</b>		
	<i>Profit before tax</i>	540.94	612.71
	<u>Add: Non Cash and Non Operating Items</u>	-	-
	Depreciation Expenses	93.65	81.15
	Interest Received	(23.58)	(17.15)
	Finance Cost	294.14	266.26
	<b>Operating profit before working capital changes</b>	<b>905.17</b>	<b>942.97</b>
	Adjustment for:		
	(Increase) / Decrease in Inventories	(1,243.01)	(820.69)
	(Increase) / Decrease in Trade Receivables	(1,756.51)	468.54
	(Increase) / Decrease in Loans and Advances	(111.13)	(128.17)
	(Increase) / Decrease in Other Current Assets	-	(7.00)
	(Increase) / Decrease in Other Non Current Assets	16.24	(93.05)
	(Increase) / Decrease in Long Term Loans & Advances	22.73	(24.45)
	(Increase) / Decrease in Deposit with Customers	30.53	(157.65)
	Increase / (Decrease) in Trade Payables	1,783.25	(375.59)
	Increase / (Decrease) in Current Liabilities	29.06	(56.95)
	Increase / (Decrease) in Short term Provisions & Long Term Provisions	16.63	(1.35)
	Increase / (Decrease) in Non Current Liabilities	(0.40)	(2.60)
	IPO Proceeds by way of Issue of Equity Share Capital	-	990.00
	(For Working Capital & General Corporate Operational Activities)		
	<b>Cash Generated from Operation</b>	<b>(307.43)</b>	<b>734.02</b>
	Taxes paid	(68.93)	(251.98)
	<b>Net Cash Flow from Operating Activity</b>	<b>(376.36)</b>	<b>482.04</b>
<b>B</b>	<b>Cash Flow from Investing Activity</b>		
	(Increase) / Decrease in Property, Plant & Equipments (net)	(431.33)	(18.85)
	(Increase) / Decrease in Other Non Current Assets	-	-
	Interest Received	23.56	17.15
	<b>Net Cash Flow from Investing Activities</b>	<b>(407.76)</b>	<b>(1.70)</b>
<b>C</b>	<b>Cash Flow from Financing Activity</b>		
	IPO Proceeds by way of Issue of Equity Share Capital	-	900.00
	(For Repayment of Secured Borrowings)	-	-
	Change in Minority Interest	2.21	2.17
	Share in profit of Subsidiary (Minority Interest)	(2.21)	(2.17)
	Increase / (Decrease) in Long Term Borrowings	721.09	(1,128.84)
	Increase / (Decrease) in Short Term Borrowings	439.13	103.15
	Finance Cost	(294.14)	(266.26)
	<b>Net Cash Flow from Financing Activities</b>	<b>866.08</b>	<b>(391.95)</b>
	<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>81.96</b>	<b>88.39</b>
	<b>Opening Balance of Cash and Cash Equivalents</b>	<b>282.63</b>	<b>194.25</b>
	<b>Closing Balance of Cash and Cash Equivalents</b>	<b>364.59</b>	<b>282.63</b>
	<b>Components of Cash and Cash Equivalents</b>	<b>Year Ended 31-March-20. Rs.</b>	<b>Year Ended 31-March-19. Rs.</b>
	<b>Cash on hand &amp; Equivalents</b>	-	-
	- Cash on hand	34.13	32.82
	<b>Balances with Scheduled Banks</b>	-	-
	- In Current Accounts	1.38	12.70
	- In Fixed deposit	329.08	237.11
		<b>364.59</b>	<b>282.63</b>

**Note :**

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on "Cash Flow Statement" issued by ICAI.

For, Parin Furniture Limited

Umesh Nandani  
Managing Director  
DIN - 00039757



Place : Rajkot  
Dated : 28th July, 2020