

### CA. B. P. BHANSALI (M. Com., F.C.A.)



**Bhavin Associates** 

CHARTERED ACCOUNTANTS

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# AUDIT REPORT 2020-21

INDEPENDENT AUDITOR'S REPORT

To,

-

The Members of PEARL FURNITURE PVT. LTD.

### **Report on the Financial Statements**

We have audited the accompanying standalone financial statements of **PEARL FURNITURE PVT. LTD.** ("the Company"), which comprise the Balance Sheet as at 31st March 2021, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on audit.

# Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial \* statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2021, and its profit/loss and its cash flows for the year ended on that date.

### **Report on other Legal and Regulatory Requirements**

- 1. As required by the Companies (Auditor's Report) Order,2016, issued by the Central Government of India in term of sub-section (11) of section 143 of the Act (the "Order"), we enclose in the "Annexure A" statement on the matters specified in the paragraphs 3 and 4 of the Order.
- 2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31st March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of internal financial controls over financial reporting of the company and operating effectiveness of such controls, referred to our separate report in "Annexure B" and
  - g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements, under notes on account of the financial statement.

ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There are no amounts which were required to be transferred to the Investor Education and protection Fund by the Company during the year ended March 31, 2020.

Place : Rajkot Date : 28th June,2021 UDIN: 21043796AAAADM1254



For, Bhavin Associates. Chartered Accountants

Membership No.: 043796 Firm Registration No. 101383W

Bhavin P. Bhansali

Partner

# ANNEXURE "A" TO THE AUDITOR'S REPORT

- With Referred to in paragraph 3 of our report to the shareholders of **PEARL FURNITURE PVT. LTD.** of event date, in our opinion and to the best of our knowledge and as per the information and explanations given to us, the books and the records examined by us in the normal course of audit, we report that:

- 1. a) The Company has maintained electronic records showing value of fixed assets.
  - b) As per information & explanation given to us by the management of the company, all the assets have been physically verified by the management during the year and no material discrepancies were noticed on such verification.
  - c) As per information & explanation given to us by the management of the company, the title deeds of the immovable properties are held in the name of the company.
- 2. As explained to us, stock of inventories has been physically verified during the year by the management. In our opinion, The frequency of verification is reasonable.
- 3. In our opinion and according to the information and explanation given to us, The Company has not granted any loan secured or unsecured to any parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of clause 3(iii)(a) and 3(iii)(b) of the Companies [Auditor's Report] Order, 2016 are not applicable to the company.
- 4. As per information & explanation given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loan, investment, guarantees, and security.
- 5. In our opinion and according to the information and explanation given to us, the company has not accepted/invited any deposits from public falling within the preview of provisions of section 73 to 76 of any other relevant provisions of the Companies Act, 2013 and rules framed the under.
- 6. In our opinion and according to the information and explanation given to us, the company is not required of maintain cost records as per the provisions of clause 3(vi) of the Companies [Auditor's Report] order, 2016 specified by the Central Government under section 148(1) of the Companies Act, 2013.
- 7. In our opinion and according to the information and explanation given to us, the company has not defaulted in depositing undisputed statutory dues including provident fund, employee's state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
- 8. In our opinion and according to the information and explanation given to us, the Company has not defaulted in the repayment of dues to any financial institution of Bank during the year. The company has not issued any debentures, hence there are no dues to debenture holders.
- 9. In our opinion and according to the information and explanation given to us, the term loan is applied for the purpose for which loan was obtained.
- 10. According to the information and explanations given to us, neither any fraud by the company nor any fraud on the company by its officers and employees has been noticed or reported during the financial year.
- 11. According to the information and explanation given to us, the managerial remuneration paid or provided, are in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- 12. As the company is not a Nidhi Company, the provisions of clause 3(xii) of the Companies [Auditor's Peport Order, 2016 are not applicable to the company.

- 13. According to the information and explanation given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;
- 14. According to the information and explanation given to us and based on our examination of the records the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under view.
- 15. According to the information and explanation given to us and based on our examination of the records the company has not entered into any non-cash transactions with directors or persons connected with him. So the clause 3(xv) of the Companies [Auditor's Report] Order, 2016 is not applicable to the company.
- 16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and hence the clause 3(xvi) of the Companies (Auditor's Report) Order 2016 is not applicable to the Company.

Place : Rajkot Date : 28th June,2021



For, Bhavin Associates Chartered Accountants Bhavin P. Bhansali

Partner Membership No.: 043796 Firm Registration No. 101383W

# ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

of Even Date on the Standalone Financial Statements of PEARL FURNITURE PVT. LTD.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of PEARL FURNITURE PVT. LTD. ("the Company") as of 31st March, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

# \_ Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Rajkot Date: 28th June,2021

For, Bhavin Associates Chartered Accountants Asso Firm Registration No. 101383W M. No. Bhavin P. Bhansalı 043796 Partner Membership No.: 043796 Acco

### PEARL FURNITURE PRIVATE LIMITED BALANCE SHEET AS AT 31ST MARCH, 2021

| SR. NO. | PARTICULARS                               | NOTE<br>NO. | As at<br>31-03-2021 | As at<br>31-03-2020 |
|---------|---|-------------|---------------------|---------------------|
| [A]     | EQUITY AND LIABILITIES                    |             | AMT.RS.             | AMT.RS.             |
|         |   | •           |                     |                     |
| [1]     | Shareholders' Funds                       |             |                     |                     |
|         | (a) Equity Share Capital                  |             |                     |                     |
|         | (b) Reserves & Surplus                    | 1           | 19,300,000          | 19,300,00           |
|         |   | 2           | 80,969,347          | 63,509,48           |
|         | (c) Money received against share warrants |             | -                   | -                   |
| [2]     | Share application money pending           |             |                     |                     |
|         | allotment                                 |             | -                   | -                   |
| [3]     | Non - Current Liabilities                 |             |                     |                     |
|         | (a) Long term borrowings                  | 2           |                     |                     |
|         | (b) Deffered tax Liabilities (Net)        | 3           | 46,692,677          | 34,755,538          |
|         | (c) Long Term Provisions                  |             | 6,606,894           | 6,397,375           |
|         | (d ) Long Term Liabilities                | 4           | 1,033,745           | 1,413,638           |
|         | (e) Long ferm Elabilities                 |             | -                   | -                   |
| [4]     | Current Liabilites                        |             |                     |                     |
|         | (a) Short Term Borrowings                 |             |                     |                     |
|         | (b) Trade Payables                        | 5           | 54,325,700          | 54,161,248          |
|         | (c) Other Current Liabilities             |             | 65,790,063          | 153,126,605         |
|         |   | 6           | 15,849,533          | 6,110,097           |
|         | (d) Short Term Provisions                 | 7           | 6,728,183           | 5,088,693           |
|         | TOTAL [RS.]                               | -           | 207 206 142         |                     |
| [B]     | ASSETS                                    |             | 297,296,142         | 343,862,678         |
| [1]     | Non Current Assets                        |             |                     |                     |
|         | (a) Fixed Assets                          | 8           |                     |                     |
|         | (i) Tangible Assets                       |             | 60 171 200          |                     |
|         | (ii) Intangible Assets                    |             | 60,171,386          | 70,741,294          |
|         | (iii) Capital Work- In- Progress          |             | 91,382              | 166,362             |
|         | (b) Non Current Investments               |             | -                   |                     |
|         | (c) Deferred Tax Assets (Net)             |             |                     |                     |
| (       | (d) Long term Loans and Advances          | 9           |                     |                     |
| (       | e) Other Non-Current Assets               | 10          | 1,597,134           | 721,898             |
|         |   | 10          | -                   | -                   |
|         | Current Assets                            |             |                     |                     |
|         | a) Current Investments                    |             |                     |                     |
|         | b) Inventory                              | 11          | 185,361,302         | 225 260 275         |
| (       | c ) Trade Receivables                     | 12          | 42,195,293          | 235,769,376         |
|         | d) Cash & Cash Equivalents                | 13          |                     | 18,610,192          |
|         | e) Short Term Loans & Advances            | 14          | 2,238,880           | 1,655,793           |
| (       | f) Other current Assets                   | 14          | 4,940,766           | 15,497,763          |
|         | TOTAL [RS.]                               | 15          | 700,000             | 700,000             |
|         | Lines 1                                   |             | 297,296,143         | 343,862,678         |
| [*] N   | IOTES TO THE ACCOUNTS                     | 23          |                     | 0.07002,070         |

The accompanying notes form an intergral part of the standalone Financial Statements Dated 28th June, 2021, At Rajkot FOR PEARL FURNITURE PVT. LTD.

evel (DEVEN D NANDANI)

(DIRECTOR)

(DARSHIL U NANDANI) (DIRECTOR) AS PER OUR REPORT OF EVEN DATE FOR BHAVIN ASSOCIATES CHARTERED ACCOUNTANTS

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(BHAVIN P. BHANSALI) (PARTNER) UDIN: 21043796AAAADM1254



### PEARL FURNITURE PRIVATE LIMITED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

| SR. NO. | PARTICULARS  | NOTE<br>NO. | For the year<br>31-03-2021 | For the year 31-03-2020 |
|---------|--|-------------|----------------------------|-------------------------|
|         |  |             | AMT.RS.                    | AMT.RS.                 |
| Ι.      | REVENUE FROM OPERATIONS  |             | 447,323,685                | 220 450 55              |
| II.     | OTHER INCOME   | 16          | 641,457                    | 328,459,55              |
|         |  | 10          | 041,457                    | 418,492                 |
| III.    | TOTAL REVENUE (I+II)   |             | 447,965,142                | 328,878,049             |
| IV.     | EXPENSES:  |             |                            |                         |
|         | CHANGES IN INVENTORIES OF FINISHED<br>GOODS & WORK-IN-PROGRESS                   | 17          | 45,975,247                 | (54,335,636             |
|         | COST OF MATERIALS & COMPONENTS   |             |                            |                         |
|         | CONSUMED   | 18          | 297,751,622                | 287,465,192             |
|         | MANUFACTURING EXPENSES   | 19          | 16,293,159                 | 14,530,388              |
|         | EMPLOYEE BENEFITS EXPENSE  | 20          | 42,277,216                 | 40,879,443              |
|         | ADMINISTRATIVE EXPENSES  | 21          | 6,459,317                  | 4,527,293               |
|         | FINANCE COST   | 22          | 9,772,550                  | 9,040,781               |
|         | DEPRICIATION   | 8           | 4,942,387                  | 4,283,002               |
|         | TOTAL EXPENSES   |             | 423,471,498                | 306,390,463             |
| v.      | PROFIT /LOSS BEFORE PRIOR PERIOD,<br>EXCEPTIONAL & EXTRA-ORDINARY<br>ITEMS & TAX |             | 24,493,644                 | 22,487,586              |
| VI.     | PRIOR PERIOD ITEMS   |             |                            |                         |
|         | Gratuity Provision of earlier year   |             |                            |                         |
|         | Profit Before Exceptional Items  |             | 24,493,644                 | 22,487,586              |
| VII.    | EXCEPTIONAL ITEMS  |             |                            |                         |
|         | Preliminary Exp. Written off   |             |                            |                         |
| VIII.   | PROFIT /LOSS BEFORE EXTRA-   |             |                            |                         |
| VIII.   | ORDINARY ITEMS & TAX   |             | 24,493,644                 | 22,487,586              |
| IX.     | EXTRA-ORDINARY ITEMS   |             |                            |                         |
| х.      | PROFIT /LOSS BEFORE TAX  |             | 24,493,644                 | 22,487,586              |
| XI.     | TAX EXPENSE  |             |                            |                         |
|         | 1. INCOME TAX CURRENT YEAR   |             | 6,236,754                  | 2 054 000               |
|         | 2. INCOME TAX PREVIOUS YEAR  |             |                            | 3,954,000               |
|         | 3. DEFERRED TAX  |             | 587,508<br>209,519         | 491,500                 |
|         |  |             | 7,033,781                  | 3,296,285               |
| XII.    | NET PROFIT/LOSS AFTER TAX  | . –         |                            | 7,741,785               |
|         |  | -           | 17,459,863                 | 14,745,801              |
|         | EARNING PER SHARE  |             |                            |                         |
|         | Basic & Diluted<br>panying notes form an intergral part of the sta               |             | 9.05                       | 7.64                    |

The accompanying notes form an intergral part of the standalone Financial Statements Dated 28th June, 2021, At Rajkot FOR PEARL FURNITURE PVT. LTD.

NPD (DEVEN D NANDANI) (DIRECTOR)

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(DARSHIL U NANDANI) (DIRECTOR)

AS PER OUR REPORT OF EVEN DATE FOR BHAVIN ASSOCIATES CHARTERED ACCOUNTANTS

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(BHAVIN P. BHANSALI) (PARTNER) UDIN: 21043796AAAADM1254



### Schedules Attached to and forming part of Balance Sheet

### NOTE 1 EQUITY SHARE CAPITAL

| SR. NO. |  | PARTICULARS                                | As at<br>31-03-2021 | As at 31-03-2020 |
|---------|--|--|---------------------|------------------|
| 1       | AUTHORISED SHARE                         | CAPITAL                                    | AMT.RS.             | AMT.RS.          |
|         |  | hares of Rs. 10/- each)                    | 20,000,000          | 20,000,00        |
| 2       | ISSUED, SUBSCRIBE<br>1930000 Equity Shar | D & PAID-UP CAPITAL<br>es of Rs. 10/- each | 19,300,000          | 19,300,00        |
|         |  | TOTAL RS                                   | 19,300,000          | 19,300,000       |

### **RECONCILIATION OF NUMBER OF SHARES**

| SR. NO. | PARTICULARS                       | As at<br>31-03-2021 | As at 31-03-2020 |
|---------|-----------------------------------|---------------------|------------------|
|         | Number of Shares                  | AMT.RS.             | AMT.RS.          |
|         | At the Beginning of the year      |                     | 1,930,000        |
| 2       | Add: Issued during the year       | 1,930,000           |                  |
| 3       | Less:Brought back during the year |                     |                  |
|         | At the end of the year            |                     |                  |
|         |                                   | 1,930,000           | 1,930,000        |

### TERMS & RIGHT ATTACHED TO EQUITY SHARES

The company has only one class of equity shares having a face value of Rs 10 per share. Each holder of the equity shares is entitled to one vote per share. Inevent of liquidation, the equity share holders are eligible to receive the remainingassets of the company after distribution of all preferential amounts, in proportionto their shareholding.

### SHAREHOLDERS HOLDING MORE THAN 5% SHARES

| SR. NO.               | PARTICULARS  | As at<br>31-03-2021<br>No. of Shares           | Holding %                                  | As at<br>31-03-2020                            |  |  |               |
|-----------------------|--|--|--|--|--|--|---------------|
|                       |  |  | No. of Shares                              | No. of Shares                                  | No. of Shares                              |  | No. of Shares |
| 1<br>2<br>3<br>4<br>5 | PARIN FURNITURE LTD. (SHARE)<br>DARSHIL UMESHBHAI NANDANI (SHARE)<br>DEVEN DIPESHBHAI NANDANI (SHARE)<br>PARIN UMESHBHAI NANDANI (SHARE)<br>NEHABEN U. NANDANI (SHARE) | 1,900,000<br>6,000<br>12,000<br>6,000<br>6,000 | 98.45%<br>0.31%<br>0.62%<br>0.31%<br>0.31% | 1,900,000<br>6,000<br>12,000<br>6,000<br>6,000 | 98.450<br>0.310<br>0.629<br>0.319<br>0.319 |  |               |
|                       | Total  | 1,930,000                                      | 100%                                       | 1,930,000                                      | 100%                                       |  |               |

### DETAILS OF SHARES HELD BY HOLDING COMPANY:

| SHARE CAPITAL  | As at<br>31-03-2021  | As at<br>31-03-2020 |
|--|----------------------|---------------------|
| Equity Shares of Rs. 10/- each   | AMT.RS.<br>1,900,000 | AMT.RS.             |
| held by Parin Furniture Ltd.<br>(Previously known as Parin Furniture Pvt Ltd)<br>(Holding Company) | 1,500,000            | 1,900,000           |
| (w.e.f. 1st June, 2017)  |                      |                     |
| TOTAL RS   | 1,900,000            | 1,900,000           |

### NOTE 2 RESERVES & SURPLUS

| SR. NO. | PARTICULARS                      | As at<br>31-03-2021<br>AMT.RS. | As at<br>31-03-2020<br>AMT.RS. |
|---------|----------------------------------|--------------------------------|--------------------------------|
| [A]     | PROFIT & LOSS ACCOUNT            | Arritiks.                      | APTLKS.                        |
| 1       | Opening Balance                  | 63,509,484                     | 19 762 69                      |
| 2       | Profit/ Loss of the Current year |                                | 48,763,683                     |
| 3       | Balance C/f                      | 17,459,863                     | 14,745,801                     |
|         |                                  | 80,969,347                     | 63,509,484                     |
|         | TOTAL RS                         | 80,969,347                     | 63,509,484                     |



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### NOTE 3 LONG TERM BORROWINGS

| SR. NO. |   | PARTICULARS  | As at<br>31-03-2021 | As at 31-03-2020 |
|---------|---|--|---------------------|------------------|
| A       | SECURED LOAN  |  | AMT.RS.             | AMT.RS.          |
| 1       | STATE BANK OF INDIA - T<br>Rate of Interest:- 9.15%   | .L (38554528187)   | 8,538,357           | 11,298,44        |
|         | Terms of Payment :- Payat<br>Security Details:- Secured<br>current assets, plant & mac<br>mortgate of commercial pro<br>Directors and relative<br>STATE BANK OF INDIA - GE<br>Rate of Interest:- 7.40%<br>Terms of Payment :- Payab<br>Security Details:- Secured to<br>current assets, plant & mac | ble within 5 years from Balance sheet date<br>by hypothecation of stock, book debts, other<br>chinery and other fixed assets, equitable<br>operty of Director's relative and guaranted by<br>ECL T.L. (39444716453)<br>ble within 4 years from Balance sheet date<br>by hypothecation of stock, book debts, other<br>hinery and other fixed assets, equitable<br>perty of Director's relative and guaranted by | 9,966,670           |                  |
|         | Directors and relative  | TAL Rs [ A]  | 18,505,027          | 11,298,440       |
|         | LOANS FROM DIRECTORS  |  |                     |                  |
| -       | HDFC Car Loan   |  | 23,520,107          | 20,157,978       |
| -       |   |  | 4,667,543           | 3,299,120        |
|         | SUB-TO  | ГАL Rs [ B]  | 28,187,650          | 23,457,098       |
|         |   | TOTAL RS   | 46,692,677          | 23,437,098       |

### NOTE 4 LONG TERM PROVISIONS

| SR. NO. | PARTICULARS            | As at<br>31-03-2021 | As at<br>31-03-2020 |
|---------|------------------------|---------------------|---------------------|
| 1       | PROVISION FOR GRATUITY | AMT.RS.             | AMT.RS.             |
| -       | FROVISION FOR GRATUITY | 1,033,745           | 1,413,638           |
|         | TOTAL RS               | 1,033,745           | 1,413,638           |

### NOTE 5 SHORT TERM BORROWINGS

| SR. NO. | -   | PARTICULARS   | As at<br>31-03-2021 | As at 31-03-2020 |
|---------|---|---|---------------------|------------------|
| А       | SECURED LOAN                                    |   | AMT.RS.             | AMT.RS.          |
| 1       | STATE BANK OF INDIA<br>Rate of Interest :- 9.15 |   | 54,325,700          | 54,161,248       |
|         | current assets, plant &                         | n Demand<br>red by hypothecation of stock, book debts, other<br>machinery and other fixed assets, equitable<br>I property of Director's relative and guaranted by |                     |                  |
|         |   | TOTAL RS  | 54,325,700          | 54,161,248       |



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### NOTE 6 OTHER CURRENT LIABILITIES

| SR. NO. | PARTICULARS   | As at<br>31-03-2021<br>AMT.RS. | As at<br>31-03-2020 |
|---------|---|--------------------------------|---------------------|
| 1       | ADVANCE FROM CUSTOMERS (TRADE):   | APTIRS                         | AMT.RS.             |
| 2       | OTHER PAYABLES  | 18,495                         | 829,22              |
| 3       | STATUTORY LIABILITIES   | 3,633,612                      | 440,41              |
| 4       | STATE BANK OF INDIA - T .L (33811633631)  | 5,055,012                      | 289,58              |
|         | Rate of Interest:- 9.15%  | -                              | -                   |
|         | Terms of Payment :- Payable within 5 years from Balance sheet date  |                                |                     |
|         | Security Details: - Secured by hypothecation of stock, book debts, other current assets, plant & machinery and other fixed assets, equitable mortgate of commercial property of Director's relative and guaranted by Directors and relative         | 2,760,000                      | 2,760,000           |
| 5       | STATE BANK OF INDIA - GECL T.L. (39444716453)   | 3,833,330                      |                     |
|         | Rate of Interest:- 7.40%  | 5,055,550                      | -                   |
|         | Terms of Payment :- Payable within 4 years from Balance sheet date  |                                |                     |
|         | Security Details:- Secured by hypothecation of stock, book debts, other current assets, plant & machinery and other fixed assets, equitable mortgate of commercial property of Director's relative and guaranted by Directors and relative          |                                |                     |
| 6       | STATE BANK OF INDIA - WCDL T.L. (39288173330)   | 2 060 000                      |                     |
|         | Rate of Interest:- 7.40%  | 3,969,000                      | -                   |
|         | Terms of Payment :- Payable within 1 years from Balance sheet date  |                                |                     |
|         | Security Details:- Secured by hypothecation of stock, book debts, other<br>current assets, plant & machinery and other fixed assets, equitable<br>mortgate of commercial property of Director's relative and guaranted by<br>Directors and relative |                                |                     |
| 7       | HDFC CAR LOAN   | 1,635,096                      | 1,790,880           |
|         | SUB-TOTAL RS  | 15,849,533                     | 6,110,097           |

### NOTE 7 SHORT TERM PROVISIONS

| SR. NO.                  | PARTICULARS            | As at<br>31-03-2021<br>AMT.RS. | As at<br>31-03-2020<br>AMT.RS. |
|--------------------------|------------------------|--------------------------------|--------------------------------|
| 1                        | PROVISION FOR EXPENSES | 434,352                        | 1,101,922                      |
| 2                        | PROVISION FOR TAX      | 6,236,754                      |                                |
| 3 PROVISION FOR GRATUITY | 57,077                 | 3,954,000<br>32,77:            |                                |
|                          | SUB-TOTAL RS           | 6,728,183                      | 5,088,693                      |

### NOTE 9 LONG TERM LOANS & ADVANCES

| SR. NO. | PARTICULARS  | As at<br>31-03-2021<br>AMT.RS. | As at<br>31-03-2020<br>AMT.RS. |
|---------|--------------|--------------------------------|--------------------------------|
| а       | Deposites    | 1,597,134                      | 721,898                        |
|         | SUB-TOTAL RS | 1,597,134                      | 721,898                        |



### NOTE 10 OTHER NON-CURRENT ASSETS

| SR. NO. | PARTICULARS   | As at<br>31-03-2021 | As at 31-03-2020 |
|---------|---|---------------------|------------------|
| A       | RECEIVABLE  | AMT.RS.             | AMT.RS.          |
|         | INTEREST SUBSIDY REIMBURSEMENT  |                     | -                |
|         |   | -                   |                  |
| в       | MISCELLANEOUS ASSET   |                     |                  |
|         | PRE OPERATING EXPENSES NOT W/O.<br>LESS : PRE OPERATING EXPENSES W/O. |                     | -                |
|         |   | -                   |                  |
|         | PRELIMINARY EXPENSES NOT W/O.<br>LESS : PRELIMINARY EXPENSES W/O.     | -                   | -                |
|         |   | -                   | -                |
|         | SHAPAR SHED(17-18) TEMPORARY CONSTRUCT.                               |                     | 140,88           |
|         | LESS :SHAPAR SHED(15-16)TEMPORARY CONSTRUCT W/O                       | -                   | 140,88           |
|         |   | -                   | -                |
|         | TOTAL Rs  | -                   | -                |
|         | Total   | -                   |                  |

### NOTE 11 INVENTORIES

| SR. NO.  | INVENTORIES | As at<br>31-03-2021<br>AMT.RS.                    | As at<br>31-03-2020<br>AMT.RS.                      |
|--|-------------|---|---|
| a. Raw Materials<br>b. Work-in-Progress<br>c. Finished Goods<br>d. Stores & Spares |             | 147,553,408<br>7,628,493<br>29,388,047<br>791,354 | 150,510,114<br>5,708,497<br>77,283,290<br>2,267,475 |
|  | Т           | OTAL 185,361,302                                  | 235,769,376   |

#### NOTE 12 TRADE RECEIVABLES

| SR. NO. | PARTICULARS                                | As at<br>31-03-2021     | As at<br>31-03-2020   |
|---------|--|-------------------------|-----------------------|
|         | TRADE RECEIVABLES                          | AMT.RS.                 | AMT.RS.               |
|         | -LESS THAN 6 MONTHS<br>-MORE THAN 6 MONTHS | 40,061,915<br>2,133,378 | 785,077<br>17,825,115 |
|         | TOTAL                                      | 42,195,293              | 18,610,19             |

### NOTE 13 CASH & CASH EQUIVALENTS

| SR. NO. | PARTICULARS   | As at<br>31-03-2021<br>AMT.RS. | As at<br>31-03-2020<br>AMT.RS. |
|---------|---|--------------------------------|--------------------------------|
|         | - Cash on hand  | 67,100                         | 14,793                         |
|         | - FASTAG  | 835                            | -                              |
|         | - INDIAN OIL CORPORATION X POWER CARD<br>LC MARGIN MONEY BANK A/C | 12,500                         |                                |
|         |   | 2,158,445                      | 1,641,000                      |
|         | TOTAL   | 2,238,880                      | 1,655,793                      |



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### NOTE 14 SHORT TERM LOANS & ADVANCES

| SR. NO. | PARTICULARS  | As at<br>31-03-2021                                   | As at 31-03-2020                            |
|---------|--|---|---|
|         |  | AMT.RS.   | AMT.RS.                                     |
| Α       | Advance Payment of Taxes   |   |   |
|         | GST ON SERVICES (RCM CLAIMED)<br>CGST ADJUSTMENT<br>SGST ADJUSTMENT<br>TDS RECEIVABLE (2019-20)<br>TDS RECEIVABLE (2020-21)<br>TCS 0.075% ON PURCHASE (2020-21)<br>TCS 1% CAR SALES (2020-21)<br>TCS 1% RECEIVABLE (2020-21) | 16,194<br>-<br>-<br>5,834<br>192,380<br>33,750<br>187 | 13,96<br>7,825,99<br>3,685,96<br>15,19<br>- |
|         | GST TDS RECEIVABLE (2020-21)   | 28,476  | 11,541,113                                  |
|         | Loan & advance to Staff / Relatives of Director  | 1,664,408   | 2,498,106                                   |
|         | SOB-TOTAL  | 1,664,408   | 2,498,106                                   |
| с       | Advance to Suppliers   | 2,576,222   | 1,353,164                                   |
| D       | Pre- paid Expenses   | 423,315   | 105,380                                     |
|         | TOTAL  | 4,940,766   | 15,497,763                                  |

#### NOTE 15 OTHER CURRENT ASSETS

| SR. NO. |   | PARTICULARS | As at<br>31-03-2021<br>AMT.RS. | As at<br>31-03-2020<br>AMT.RS. |
|---------|---|-------------|--------------------------------|--------------------------------|
| 1       | <b>RECIVABLES</b><br>BALAJI AUTO CONSULTANT |             | 700,000                        | 700,000                        |
|         |   | TOTAL Rs    | 700,000                        | 700,000                        |

#### NOTE 16 OTHER INCOME

| SR. NO. | PARTICULARS                    | As at<br>31-03-2021<br>AMT.RS. | As at<br>31-03-2020<br>AMT.RS. |
|---------|--------------------------------|--------------------------------|--------------------------------|
| 1       | KASAR                          |                                |                                |
| 2       | WRITTEN OFF                    | 200.150                        | 1,648                          |
| 3       | FOREN EXCHANGE RATE DIFFERANCE | 208,152                        | 149,517                        |
| 1       |                                | 40,480                         | 151,047                        |
| 4       | GRATUITY FUND (ACTUARIAL GAIN) | 355,587                        |                                |
| 5       | INTEREST ON FIXED DEPOSIT      | 37,238                         | 84,280                         |
| 6       | SHORT EXCESS PROVISION         | 57,250                         |                                |
|         | TOTAL Rs                       |                                | 32,000                         |
|         | TOTAL RS                       | 641,457                        | 418,492                        |

### NOTE 17 INCREASE/DECREASE IN STOCKS

| SR. NO. | PARTICULARS  | As at<br><u>31-03-2021</u><br>AMT.RS. | As at<br>31-03-2020<br>AMT.RS. |
|---------|--|---------------------------------------|--------------------------------|
| 1       | CHANGES IN FINISHED GOODS<br>Closing Stock<br>Less : Opening Stock | 29,388,047<br>77,283,290              | 77,283,290<br>24,347,820       |
| 2       | CHANGES IN WORK IN PROGRESS  | (47,895,243)                          | 52,935,470                     |
|         | Closing Stock<br>Less : Opening Stock                              | 7,628,493<br>5,708,497                | 5,708,497<br>4,308,331         |
|         | T  | 1,919,996                             | 1,400,166                      |
|         | Increase/ Decrease in Stocks TOTAL Rs                              | (45,975,247)                          | 54,335,636                     |



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### NOTE 18 COST OF MATERIALS & COMPONENTS CONSUMED

|  | RTICULARS | As at<br><u>31-03-2021</u><br>AMT.RS. | As at<br><u>31-03-2020</u><br>AMT.RS.      |
|--|-----------|---------------------------------------|--|
| Opening Stock<br>Add : Purchases<br>Less : Closing Stock |           | 152,777,589 102<br>293,318,795 337    | 102,271,160<br>337,971,621<br>(152,777,589 |
|  | TOTAL Rs  | 297,751,622                           | 287,465,192                                |

#### NOTE 19 MANUFACTURING EXPENSES

| SR. NO. | PARTICULARS                               | As at<br>31_03_2021<br>AMT.RS. | As at<br>31-03-2020<br>AMT.RS. |
|---------|---|--------------------------------|--------------------------------|
| 1       | CENVAT CREDIT REDUSE                      |                                |                                |
| 2       | CST ON PURCHASE                           |                                |                                |
| 4       |   | -                              | -                              |
| 4       | EXPENSES FOR AGENCY CHARGES               |                                | -                              |
| 6       | EXPENSES FOR IMPORT CHARGES               |                                | -                              |
| 7       | EXPENSES FOR JOBWORK OF GOODS             | 2,618,144                      | 2,099,51                       |
| 8       | EXTRA CHARGES W/O TAX (PURCHASE)          | 2,100                          | -                              |
|         | FREIGHT (LOCAL) OF PURCHASE               | 1,626,217                      | 1,568,39                       |
| 9<br>10 | EXPENSES FOR ELECTRICITY CONSUMPTION      | 4,223,046                      | 4,400,76                       |
|         | EXPENSES FOR FACTORY                      | 675,870                        | 775,54                         |
| 11      | EXPENSES FOR FREIGHT INWARD               | 36,363                         | 46,21                          |
| 12      | EXPENSES FOR JOBWORK OF TOOLS             | 235,546                        | 97,97                          |
| 13      | EXPENSES FOR LOADING & UNLOADING          | 96,320                         | 50,80                          |
| 14      | EXPENSES FOR LPG GAS CONSUMPTION          | 49,943                         | -                              |
| 15      | EXPENSES FOR REPAIRING & MAINT, MACHINERY | 670,058                        | 300,32                         |
|         | EXPENSES FOR TOOLS MAINTENANCE            |                                | 000/02                         |
|         | EXPENSES FOR FACTORY RENT                 | 5,865,000                      | 5,100,000                      |
|         | EXPENSES FOR FREIGHT FOR TRADING          |                                | 5,100,000                      |
|         | EXPENSES FOR FREIGHT FOR RATE DIFFERANCE  |                                |                                |
| 20      | EXPENSES FOR FREIGHT OUTWARD              | 194,552                        | 90,859                         |
|         | TOTAL Rs                                  | 16,293,159                     | 14,530,388                     |

NOTE 20 EMPLOYEE BENEFITS EXPENSE

| SR. NO. | PARTICULARS                            | As at<br>31-03-2021 | As at 31-03-2020 |
|---------|--|---------------------|------------------|
| 1       | INCENTIVE BONUS EXP.(PROD)             | AMT.RS.             | AMT.RS.          |
| 2       | SALARY & WAGES (PROD)                  | 1,485,961           | 919,192          |
| 3       | DIRECTOR'S REMUNERATION                | 22,745,410          | 25,546,298       |
| 4       | ADSMINISTRATION SALARY                 | 3,300,000           | 2,700,000        |
| 5       | STAFF WELFARE EXP.                     | 7,340,541           | 6,998,178        |
|         |  | 4,350               | 34,706           |
| 6       | STAFF TRANING EXP.                     | 58,500              | 2,750            |
| /       | GRATUITY FUND (ACTUARIAL LOSS)         |                     | 604,790          |
| 8       | EXPENSES FOR PROVIDENT FUND            | 1,805,123           | 1,185,118        |
| 9       | GUJARAT LABOUR WELFARE FUND            | 2,062               | 3,900            |
| 10      | EXPENSES FOR COVIDE-19 LOCKDOWN PERIOD | 2,709,678           | 5,500            |
| 11      | EXPENSES FOR STAFF FOOD                | 2,713,653           | 2 200 222        |
| 12      | EXPENSES FOR STAFF MEDICAL             | 57,646              | 2,708,227        |
| 13      | EXPENSES FOR LEAVE ENCASHMENT          | 57,040              | 57,694           |
| 14      | EXPENSES FOR UNIFORM                   | 54,292              | 118,590          |
|         | TOTAL Rs                               | 42,277,216          | 40,879,443       |



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### NOTE 21 ADMINISTRATIVE AND SELLING EXPENSES

| SR. NO. | PARTICULARS                              | As at<br>31-03-2021 | As at 31-03-2020 |
|---------|--|---------------------|------------------|
|         |  | AMT.RS.             | AMT.RS.          |
|         |  |                     |                  |
| 1       | EXPENSES FOR INSURANCE - VEHICLE         | 141,524             | 121,69           |
| 2       | EXPENSES FOR INSURANCE - FIRE POLICY     | 3,847               | 3,54             |
| 3       | EXPENSES FOR INSURANCE - PLANT&MACHINERY | 50,145              | 41,18            |
| 4       | EXPENSES FOR INSURANCE - STOCK           | 145,541             | 117,58           |
| 5       | EXPENSES FOR INSURANCE - WORKMENS COMP.  | 197,873             | 91,06            |
| 6       | AUDIT FEES                               |                     | 25,00            |
| 7       | EXPENSES FOR ADVERTISEMENT               | 50,000              |                  |
| 8       | EXPENSES FOR LEGAL                       | 629,988             | 227,98           |
| 9       | EXPENSES FOR DESIGN                      |                     | 131,00           |
| 10      | EXPENSES FOR CONVEYANCE                  | 159,047             | 151,00           |
| 11      | EXPENSES FOR FITTING                     | 49,625              | 84,61            |
| 12      | EXPENSES FOR GST                         | 284,188             | 04,01            |
| 13      | EXPENSES FOR GUEST HOSPITALITY           | 7,845               | 20,19            |
| 14      | EXPENSES FOR HOTEL & FOOD                | 27,139              | 159,370          |
| 15      | EXPENSES FOR HOTEL & FOOD - DIRECTOR     | 27,155              | 101,25           |
| 16      | EXPENSES FOR KASAR                       | 11,169              |                  |
| 17      | EXPENSES FOR OFFICE                      | 91,203              | -                |
| 18      | EXPENSES FOR POST & COURIER              | 16,106              | 97,80            |
| 19      | EXPENSES FOR PROFESSIONAL FEES           | 2,576,200           | 29,844           |
| 20      | EXPENSES FOR REPAIRING OFFICE EQUIPMENT  | 20,664              | 524,000          |
|         | EXPENSES FOR SECURITY                    |                     | 49,099           |
| 22      | EXPENSES FOR STAFF RECRUMENT             | 537,838             | 717,678          |
|         | EXPENSES FOR STATIONERY & PRINTING       | 80,000              | 104,13           |
|         | EXPENSES FOR TELEPHONE & INTERNET        | 237,623             | 220,092          |
|         | EXPENSES FOR TOUR & TRAVELLING           | 76,534              | 113,641          |
|         | EXPENSES FOR TOUR & TRAVELLING-DIRECTOR  | 127,974             | 306,356          |
|         | EXPENSES VEHICLE FUEL - FORK LIFT&TEMPO  | -                   |                  |
|         | EXPENSES VEHICLE FUEL-FOUR WHDIRECTOR    | 207,553             | 264,126          |
| 29      | EXPENSES VEHICLE REPARING-DIRECTOR       |                     | 84,289           |
|         | EXCISE DUTY PAYMENT                      | 142,807             |                  |
|         | WRITTEN OFF                              | -                   |                  |
| 32      | ROC FEES                                 |                     | -                |
|         | PRE OPERATING EXPENSES W/O               | 12,000              | 12,000           |
|         | PRELIMINARY EXP. W/O                     |                     |                  |
|         | SHAPAR SHED-(17-18) TEMPORARY W/O        |                     |                  |
|         | LOSS ON SALE OF CAR                      |                     | 140,879          |
|         | EXPENSES FOR CHARITY                     | 574,884             | 738,870          |
|         |  | -                   |                  |
|         | TOTAL Rs                                 | 6,459,317           | 4,527,293        |

#### NOTE 22 FINANCE COST

| SR. NO. | PARTICULARS                            | As at<br>31-03-2021 | As at 31-03-2020 |
|---------|--|---------------------|------------------|
|         |  | AMT.RS.             | AMT.RS.          |
| 1       | EXPENSES FOR BANK CHARGES              | 175,622             | 179,387          |
| 2       | EXPENSES FOR C.C. INTEREST - BANK      | 5,484,995           | 5,550,921        |
| 3       | EXPENSES FOR TERM LOAN INTEREST - BANK | 298,463             | 1,311,139        |
| 4       | EXPENSES FOR CAR LOAN INTEREST - BANK  | 728,370             | -,011,100        |
| 5       | INTEREST ON DEPOSITE                   | 2,432,115           | 1,370,719        |
| 6       | EXPENSES FOR LOAN PROCESSING FESS      | 532,480             | 612,302          |
| 7       | EXPENSES FOR INTEREST ON CREDIT CARD   | 120,505             | 16,313           |
|         | TOTAL Rs                               | 9,772,550           | 9,040,781        |



| LIMITED                         |               |
|---------------------------------|---------------|
| PRIVATE                         | ASSETS        |
| PEARL FURNITURE PRIVATE LIMITED | NOTE 8 -PIXED |

| PARTICULUS $\pi_{0}$ Antional       Industry   | PARTULASIS       %       A.M. Mullion       Detection       A.M. Mullion       Detection       A.M. Mullion   |  |       |            | GROSS BLOCK (AT COST) | K (AT COST) |            |            | DEPRICIATION | IATION     |            | NET BLOCK  | AUC        |
|--|---|--|-------|------------|-----------------------|-------------|------------|------------|--------------|------------|------------|------------|------------|
| NUM       COMON       Como       Comon       Comon       Co  | TADD NATT: FLAT YAD MACTINENY       I       OLICID       JU0301   | PARTICULARS                                    | %     | As At      | Additions             | Deductions  | AsAt       | AsAt       | For the      |            |            | TOTO       |            |
| Incontrol       Incontrol       Incontrol       Incontrol       Incontrol       Incontrol         Incontrol       (1)  | Incomparise       Incomparise       Incomparise       Incomparise       Incomparise       Incomparise         Incomparise       133.31  |  |       | 01/04/20   |                       |             | 31/03/2021 | 01/04/20   | Vear         | Deductions | AS AL      | AsAt       | As At      |
|  |   | FIXED ASSETS - PLANT AND MACHINERY             |       |            |                       |             |            | 0410110    | I CAL        | Deductions | 21/03/2021 | 31/03/2020 | 31/03/2021 |
| C C C NOLMA       G G G G G G G G G G G G G G G G G G G  |   | _  | 6.33  |            | 46.476                |             | 170 505    | 210 00     |              |            |            |            |            |
|  | Inclusion control on the control of section control of section control on the control of section control on the control of section control of  | -  | 6.33  |            |                       |             | 123 212    | 00 450     | 9,004        |            | 37,819     | 104,304    | 141,776    |
|  | Identify the intervention of the interventi | _  | 6.33  |            |                       |             | 1/0'010    | 98,455     | 13,617       |            | 112,070    | 215,118    | 201,501    |
| Induction       100       30,41       <  | Biolarity Line Sector (1)       1.2. <th1< td=""><td>-</td><td>£5.3</td><td></td><td></td><td></td><td>000,008</td><td>5,075</td><td>53,572</td><td></td><td>57,247</td><td>846,325</td><td>792,753</td></th1<>  | -  | £5.3  |            |                       |             | 000,008    | 5,075      | 53,572       |            | 57,247     | 846,325    | 792,753    |
| Bit of C (T) (C) (C) (C) (C) (C) (C) (C) (C) (C) (C  | Bit of the control of the co | -  | cc.0  | ·1         | ,                     | ï           | 1,129,240  | 338,705    | 50,041       | ,          | 388,746    | 790,535    | 740.494    |
|  |   | -  | 65.0  |            | •                     |             | 89,500     | 28,989     | 3,830        | •          | 32.819     | 60.511     | 109 95     |
| Functional conditional       G.33       State of a conditional       State of conditional       State of a conditional       Sta   |   | -  | 6.33  |            |                       |             | 2,852      | 138        | 172          |            | 310        | TIC'OO     | 100'00     |
| Internation       Constraint       Constr  | Induction       (a)       (   | _  | 6.33  |            | 727,442               | 338,604     | 31.275.048 | 1 370 134  | 096 308 1    |            | 010        | 2,/14      | 2,542      |
| (Mathematical conditional condi  | (Mathematical formes)       (a)   | _  | 6.33  |            |                       | 5 173 507   | 30 146 401 | +C1/C1C1   | 607,060,1    |            | 3,274,403  | 29,507,076 | 28,000,645 |
| India FIXID ASSETS: FLAT AND MACTINGNY       India FIXID ASSETS       India FIXID ASSETS <th< td=""><td>Ideal FIXED ASERTS- FLAVEN ADD MACHINENY       Ideal of FIXED ASERTS- FLAVEN ADD MACHINENX       Ideal of FIXED ASERTS- FLAVEN ADD FITTACCS       Ideal of FIXED ASERTS- FLAVEN ADD FIXED ASERTS- FLAVEN ASERTS- FLAVEN ASERTS- FLAVEN ASERTS- FLAVEN ASERTS- FLAVEN ASERTS- FLAVEN ASERTS- FLAVE</td><td>_</td><td>6.33</td><td></td><td></td><td></td><td>104'041'00</td><td>10,182,012</td><td>1,548,314</td><td>,</td><td>11,730,326</td><td>25,087,896</td><td>18,416,075</td></th<> | Ideal FIXED ASERTS- FLAVEN ADD MACHINENY       Ideal of FIXED ASERTS- FLAVEN ADD MACHINENX       Ideal of FIXED ASERTS- FLAVEN ADD FITTACCS       Ideal of FIXED ASERTS- FLAVEN ADD FIXED ASERTS- FLAVEN ASERTS- FLAVEN ASERTS- FLAVEN ASERTS- FLAVEN ASERTS- FLAVEN ASERTS- FLAVEN ASERTS- FLAVE  | _  | 6.33  |            |                       |             | 104'041'00 | 10,182,012 | 1,548,314    | ,          | 11,730,326 | 25,087,896 | 18,416,075 |
| REND ASETS:       FUNCTION       According and according acco  | FIND ASETS: FURMURE ADD FITINGS       Control ASETS       Control ASETS: FURMURE ADD FITINGS       Control ASETS       Control ASETS: FURMURE ADD FITINGS       Control ASETS       Control ASETS       Control ASETS <th< td=""><td>Total of FIXED ASSETS - PLANT AND MACHINERY</td><td></td><td>68,696,605</td><td>773,918</td><td>5,462,111</td><td>64.008.412</td><td>10.00</td><td>3 574 900</td><td></td><td>7,557</td><td>15,638</td><td>14,648</td></th<>  | Total of FIXED ASSETS - PLANT AND MACHINERY    |       | 68,696,605 | 773,918               | 5,462,111   | 64.008.412 | 10.00      | 3 574 900    |            | 7,557      | 15,638     | 14,648     |
|  | Contron Asterns       93       47.746       1,700       368,105       368,105       368,105       368,105       358,500       447,775       358,600       4         FUNDER AND TITMOG       95       92,1123       9,43,03       9,0113       9,44,075       9,44,045       9,44,045       9,44,045       9,44,045       9,44,045       9,44,045       9,44,045       9,44,045       9,44,045       9,44,045       9,44,045       9,44,145       9,44,045       9,44,045       9,44,045       9,44,045       9,44,045       9,44,045       9,44,045       9,44,045       9,44,045       9,44,045       9,44,045       9,44,045       9,44,045       9,44,045       9,44,045       9,44,045       9,44,045       9,44,045       9,44,045  | FUED A COTTOR MANAGEMENT                       |       |            |                       |             |            | ontionter  | 600°+10°0    |            | 15,041,297 | 56,630,117 | 48,367,115 |
| Non-non-non-non-non-non-non-non-non-non-   | Name       93       47746       1.700       28,301       90,831       53,818       0.10,91       39,600         NANTURE ADMITING       93       7,746       1.700       28,301       9,810       3,905       3,901       39,601         IAANTURE ADMITING       95       7,810       -       7,310       3,3405       3,001       -       4,4773         IAANTURE ADMITITURGY       95       7,3207       -       7,310       3,3405       9,013       -       4,013       -       6,012       4,133       -       6,012       4,134       -       7,330       4,367       6,013       4,134       -       7,313       4,136       6,013       4,134       -       7,333       4,134       -       7,333       4,134       -       2,313       4,134       -       2,313       4,134       -       2,313       4,134       -       2,313       4,134       -       2,313       4,134       -       2,313       4,134       -       2,314       -       2,313       -       2,313       -       2,313       -       2,316       -       2,316  | _  |       |            |                       |             |            |            |              |            |            |            |            |
| Instruction       9 <th< td=""><td>NUMENCOARD       NUMENCOARD       92       74,101       54,402       50,213       54,417       54,407       54,503       44,175         NOVY (MONTETTROC/ORL       95       74,801       54,301       4,397       54,301       54,301       64,397       64,327         NOVY (MONTETTROC/ORL       95       75,239       57,239       55,353       64,56       51,353       60,56       57,303       44,037       67,323       44,037       67,323       44,037       67,323       44,037       67,323       44,037       67,323       44,037       67,323       44,037       67,323       44,037       67,323       44,037       67,323       44,037       67,323       44,037       67,343       47,336       67,323       47,336       74,337       74,343       74,353       74,453       74,453       74,453       74,453       74,453       74,453       74,453</td><td>_</td><td>9.5</td><td></td><td>1,700</td><td>268,593</td><td>190,853</td><td>68,116</td><td>33,818</td><td></td><td>101,934</td><td>389.630</td><td>88 919</td></th<>  | NUMENCOARD       NUMENCOARD       92       74,101       54,402       50,213       54,417       54,407       54,503       44,175         NOVY (MONTETTROC/ORL       95       74,801       54,301       4,397       54,301       54,301       64,397       64,327         NOVY (MONTETTROC/ORL       95       75,239       57,239       55,353       64,56       51,353       60,56       57,303       44,037       67,323       44,037       67,323       44,037       67,323       44,037       67,323       44,037       67,323       44,037       67,323       44,037       67,323       44,037       67,323       44,037       67,323       44,037       67,323       44,037       67,343       47,336       67,323       47,336       74,337       74,343       74,353       74,453       74,453       74,453       74,453       74,453       74,453       74,453  | _  | 9.5   |            | 1,700                 | 268,593     | 190,853    | 68,116     | 33,818       |            | 101,934    | 389.630    | 88 919     |
| Incontruction       93       74,810       74,810       74,810       34,100       35,100       35,000       35,000       35,000       41,307       67,022         IncorV INDAMELT RUCK GRL.       93       86,723       51,005       51,005       53,000       41,307       67,023       67,032         NORV INDOMLET RUCK GRL.       95       72,030       51,035       51,035       51,035       64,035       54,043       67,023         NORORD FALLET       95       72,030       51,035       70,033       31,535       64,035       64,035       64,034       72,039       72,035       64,035       64,035       67,035       64,035       64,035       67,035       64,055       64,055       64,055       64,055       64,055       64,055       64,055       64,055       64,055       64,055       64,055       64,055       64,055   | Incontrol       33       7,430       33,106       3,602       3,708       4,104         Incort       95       87,720       5,7,00       33,00       4,367       5,303       4,00       47,022         Incort       95       80,720       5,1,00       30,023       5,305       4,60       9,305       4,730         Incort       95       7,303       5,003       3,153       4,085       5,33,338       4,334         Incort       95       7,303       1,245       1,2450       1,353       4,34         Incort       19       8,418       7,003       3,043       1,454       1,450       1,456         Incort       19       7,352       5,04,37       1,454       1,459       1,456       2,410         Intert       19       1,532       6,018       1,454       1,453       1,454       1,456       1,430         Intert       11,454       1       1,453       1,453       1,453       1,453       1,456       1,456       1,456       1,456       1,456       1,456       1,456       1,456       1,466       1,446  | -  | 9.5   | 0          |                       | ÷           | 923,123    | 394,562    | 50,213       |            | 444,775    | 528 561    | 478 348    |
| Tedev       No.       S.S.S.       S.S.S.S.       S.S.S.S.S.       S.S.S.S.S.S.S.S.S.S.S.S.S.S.S.S.S.S.S.   | Rock (MAX)       Number (MAX)       Number (MAX)       Multiple (MAX)<  |  | 9.5   |            |                       |             | 74,810     | 33,106     | 3,962        |            | 37.068     | 41 704     | 010'011    |
| Incontribution       0.00000000000000000000000000000000000   | Noncyntrandial (mathematic)       93       133.340       133.340       53.256       6.456       6.171       0.0014         Noncyntrandial (mathematic)       93       73.236       5.1763       4.085       7.7103       4.085       7.7103       4.035       6.1731       6.1732       6.1731       6.1732       6.1731       6.1732       6.1732       4.035       7.410       7.7103       4.035       7.413       7.433       7.413       7.413       7.413       7.413       7.413       7.413       7.413       7.413   |  | 9.5   |            |                       |             | 806,722    | 339,700    | 44,367       |            | 384,067    | CC0 294    | 241,10     |
| WOURDE FALLET       0.5       72,017       51,06       70,333       317,653       40,655       535,338       43,348       -         I ola of FXLD ASSETS - FURVITURE AND FITTINGS       9       84,668       77,375       1,265,907       14,035       1,9736       4,935       1,7336       4,435         FIRE ETIMOURDER ASSETS - FURVITURE AND FITTINGS       1       3,213,458       1,000       30,035       2,9435       1,47360       1,47360       1,47360       1,47360       1,47360       1,47360       1,47360       1,47360       1,47360       1,47360       1,47360       1,47360       1,47360       1,47360       2,410       1,5754       2,31       1,54565       3,53360       2,410       2,555       2,410       1,5556       2,410       1,5556       2,410       1,5556       2,410       1,5556       2,410       1,5556       2,410       1,5556       2,410       2,556       2,410       2,556       2,410       2,556       2,410       2,556       2,410       2,556       2,410       2,556       2,410       2,556       2,410       2,556       2,410       2,556       2,510       2,556       2,510       2,510 <td>WORSDEF PLILET       05       72.037       51.063       51.1653       40.685       53.33.33       43.334       43.334         WORSDEF PLILET       3.27.355       1.700       30.035       51.755       4.935       53.333       43.334         FUE of FALED ASSETS - FURVITURE AND FITTINGS       3.27.356       1.700       370.395       2.94.05       1.24.600       1.616.60       4.935       4.7.393       4.7.393         FUE of Internetists       10       8.4.18       3.7.352       2.9.015       1.64.66       2.410       1.076.49       1.7.130       1.7.130       1.7.130       1.7.130       1.7.130       1.7.130       1.7.130       1.7.130       1.7.130       1.7.130       1.7.130       1.7.130       1.7.130       1.7.130       1.7.130       1.7.130       1.7.134       1.</td> <td></td> <td>9.5</td> <td></td> <td></td> <td>•</td> <td>123,249.</td> <td>55,295</td> <td>6,456</td> <td></td> <td>61.751</td> <td>770,104</td> <td>CC0,224</td>   | WORSDEF PLILET       05       72.037       51.063       51.1653       40.685       53.33.33       43.334       43.334         WORSDEF PLILET       3.27.355       1.700       30.035       51.755       4.935       53.333       43.334         FUE of FALED ASSETS - FURVITURE AND FITTINGS       3.27.356       1.700       370.395       2.94.05       1.24.600       1.616.60       4.935       4.7.393       4.7.393         FUE of Internetists       10       8.4.18       3.7.352       2.9.015       1.64.66       2.410       1.076.49       1.7.130       1.7.130       1.7.130       1.7.130       1.7.130       1.7.130       1.7.130       1.7.130       1.7.130       1.7.130       1.7.130       1.7.130       1.7.130       1.7.130       1.7.130       1.7.130       1.7.134       1.   |  | 9.5   |            |                       | •           | 123,249.   | 55,295     | 6,456        |            | 61.751     | 770,104    | CC0,224    |
| WORKDUTALE       9,5       8,468   | WORAND FIAILE       WORAND FIAILE       WARAND FIAILE       4455       4,455       4,455       4,158       7,124,580       1,130       1,234,560       1,130       1,234,560       1,130       1,234,560       1,130       1,234,560       1,130       1,234,560       1,130       1,234,560       1,130       1,134,560       1,130  |  | 9.5   | 752,037    |                       | 51,705      | 700,332    | 317,653    | 40,685       |            | 358 338    | 100'UD     | 01,490     |
| Total of FIXED ASSETS - FURNITURE AND FITTINGS       3.222.355       1.700       3.003,757       1.245,807       1.83.994       -       1.47.901       1.976,400       2.410       2.910,333       2.910,  | Total of FXED ASETS - FUNCTIORS       3.212.55       1,700       3.00.367       1,246,907       18,0394       -1,479,00       1,076,490       -1,479,00         FWED ASETS - FUNCTIORE AND FITTIOGS       3       8,418       6,008       438       6,466       2,410       9,646       2,410         FWED ASETS - FUNCTIORE AND FITTIOGS       19       6,7730       5,418       6,008       438       6,466       2,410       6,028       2,410       2,010 <td< td=""><td></td><td>9.5</td><td>84,668</td><td></td><td>•</td><td>84,668</td><td>37.375</td><td>4.493</td><td></td><td>070.14</td><td>+00,404</td><td>541,994</td></td<>  |  | 9.5   | 84,668     |                       | •           | 84,668     | 37.375     | 4.493        |            | 070.14     | +00,404    | 541,994    |
| FINE DASETS - OFFICE EQUIPEMENTS       State       6,008       458       6,008       458       6,006       4,00       2,00,0,038       1,0,0,0,038       1,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0   | FIXED ASSETS: OFFICE EQUIPEMENTS       8,418       8,418       6,008       458       6,466       2,410         FIXED ASSETS: OFFICE EQUIPEMENTS       19       6,7730       7       6,770       7,467       11,454       6,319       2,410         FIXED ASSETS: OFFICE EQUIPEMENTS       19       6,7730       7       6,7730       7,467       11,454       6,319       2,410         OFFICE EQUIPEMENTS       19       77,572       5       11,454       5       9,538       39,183       20,124       21,243       20,253       20,232       20,222       20,2  | Total of FIXED ASSETS - FURNITURE AND FITTINGS |       | 3,222,355  | 1,700                 | 320,298     | 2,903,757  | 1,245,807  | 183.994      |            | 1 479 801  | 1 076 240  | 42,800     |
| FIXED ASSETS - OFFICE FOUPEMENTS       19       8,418       -       6,008       4,38       -       6,466       2,410         FIRE EXTINGUISHER ASSETS       19       6,7730       7,413       -       18,221       0,233         NEW OFFICE FOUPEMENTS       19       6,7730       -       6,466       2,410         NEW OFFICE FOUPEMENTS       19       125,722       -       15,732       8,1497       1,444       -       18,821       90,533       107,744       2         NEW OFFICE EQUIPEMENTS       19       125,722       -       125,325       81,350       -       196,353       107,741       2       162,333       107,741       2       162,333       107,741       2       162,335       107,741       2       162,335       107,741       2       162,335       107,741       2       162,335       107,741       2       162,335       107,754       2       2       162,335       107,754       2       164,66       2,410       14,724       2       162,335       107,754       2       164,66       2,414,56       164,856       5,856       5,856       5,856       2,  | FNED MASERTS OFFICE FOUREMENTS       19       8,418       5,418       5,446       2,410         NEW ENTIMURIER       19       6,730       7,413       11,454       18,921       60,253         NEW ENTIMURIER       19       6,730       7,430       14,45       9,358       9,358         NEW ENTIMURIER       19       12,532       12,532       12,533       84,18       9,358         NEW ENTIMURIER       19       12,532       12,532       10,573       80,733       80,733       80,733       80,733       80,733       10,734       2       90,539       37,390       2,95,39       10,774       2       10,774       2       10,774       2       2,86,00       2,41,456       40,4836       38,960       443,796       2,3537       2       2,3537       2       2,3537       2       2,3537       2       2,3537       2       2       2,3537       2       2       2,3537       2       2       2,3537       2       2       2,3537       2       2       2       2,3537       2       2       2       2       2       2       2       2   |  |       |            |                       |             |            |            |              |            | TOOLET     | 640161     | 1,475,957  |
| Free ExTINGODERE ASEITS       10       8,418       -       8,418       6,008       458       -       6,466       2,410         OFFCe PECURPARATIS       19       6,7730       -       6,013       7,467       11,454       -       18,921       6,033         OFFCe PECURPARATIS       19       270,709       135,068       -       05,775       162,955       3,330       -       9,183       -       29,183         TELEPHONE NORTHANENT       19       270,709       135,068       -       067,775       162,955       3,3,300       -       107,754       2       29,053       2       2       206,430       2   | THE PRIVE CANDENER       19       8,418       -       6,008       458       -       6,466       2,410         NEW PREADMENT       19       6,730       -       6,710       1,444       -       18,921       6,033         NEW PREADMENT       19       12,320       -       -       6,730       7,467       11,454       -       9,333       9,133         DEFREE QUIPENENTS       19       2,730       -       405,771       162,933       7,445       -       9,333       10,754       2         TelePHONE INSTRUMENT       19       2,7308       -       405,771       162,953       7,445       -       31,63       2,9133       20,533       10,754       2       2       2,96,33       2       2       2,96,33       2  |  |       |            |                       |             |            |            |              |            |            |            |            |
| Interference       19       0.730       7.467       11,454       18,921       60.233         OFFICE FOURMENTS       19       27,320       -       105,773       86,139       7,445       -       18,921       60.233         TELEPHONE INSTRUMENT       19       125,732       -       105,754       -       9,153       07054       -       9,15,73       0,0754       -       9,153       07054       -       9,15,73       -       0,754       -       9,153       00,53       -       107,754       -       107,754       2       -       9,153       00,53       -       107,754       -       2,05,63       -       2,09,63       -       2,09,53       -       2,09,53       -       2,09,53       -       2,09,53       -       2,09,53       -       2,09,53       -       2,09,50       -       2,09,53       -       2,09,53       -       2,09,53       -       2,09,53       -       2,09,53       -       2,09,53       -       2,09,53       -       2,53,75       -       2,53,75       -       2,53,75       -       2,53,75       -  | International       10       07,70       7,70       7,45       1,454       1,8921       60,233         OFFEREQUEMENT       19       27,302       12,322       86,139       7,445       9,3538       3,183         TELEPHOREINSTRUMENT       19       27,07,09       135,068       -0,65,77       86,139       7,445       -9,95,33       10,754       2         Total of FIXED ASSETS - OFFICE EQUIPEMENTS       4       472,199       135,068       -0,67,77       16,2955       3,3,380       -19,65,33       10,754       2         Total of FIXED ASSETS - OFFICE EQUIPEMENTS       4       472,199       135,068       -04,536       3,1537       -143,796       5,5857       2,1957       -143,796       5,5857       2,1957       -144,724       7,5357       -144,724       7,5357       -144,724       7,5357       -144,724       7,5357       -144,724       7,5357       -144,724       7,5357       -144,724       7,5357       -144,724       7,5357       -144,724       7,5357       -144,724       7,5357       -144,724       7,5357       -144,724       7,5357       -144,724       7,5357       -144,66       -154,96       1,44,96  | -  | 19    | 8,418      | ,                     | •           | 8,418      | 6,008      | 458          |            | 6,466      | 2.410      | 1 952      |
| Interference       19       7.5.32       8.6.139       7.445       93,584       39,183         Telemone       10       270,709       135,068       405,777       102,955       33,380       96,335       107,734       2         Total of FIXED ASSETS OFFICE EQUIPEMENTS       1       472,199       135,068       405,777       102,955       33,380       9(6,335       107,734       2         FIXED ASSETS OFFICE EQUIPEMENTS       1       472,199       135,068       607,367       205,557       31,579       31,590       219,633       209,639       2   | Interprote       19       12,322       5,132       5,132       5,145       5,354       3,183         TelePhote NETRUMET       1       472,190       135,068       -       405,777       16,2955       3,3380       -       19,3,154       2       20,6,09       3,3380       -       19,3,154       2       20,6,09       3,737       -       31,593       10,754       2       2       20,6,30       2       20,6,30       2       30,135       20,6,30       2       30,535       20,6,30       2       30,635       31,514       1       2       2       2,5,55       20,6,30       2       31,514       1       2       2,5,55       2       2,5,55       2       3,5,55       2       3,5,55       2       3,5,55       2       3,5,55       2       3,5,55       2       3,5,55       2       3,5,55       2       3,5,55       2       3,5,55       2       3,5,55       2       3,5,55       2       3,5,55       2       3,5,55       3       3,5,55       2       3,5,55       2       3,5,55       2       3,5,55       3       3,5,55   | _  | 19    | 67,750     | •                     | ,           | 67,750     | 7,467      | 11,454       |            | 18,921     | 60.283     | 48 879     |
| Internet control       19       270,709       13,5068       405,777       16,955       31,380       196,335       107,34       2         Total of FIXED ASSETS - OFFICE EQUIPEMENTS       1       472,199       135,068       -       405,777       162,955       31,370       315,306       209,630       2       209,630       2       209,630       2       209,630       2       209,630       2       209,630       2       23,560       443,796       35,857       25,857       2       23,960       443,796       5,857       25,857       2       23,960       2       147,242       7,537       1   | Instantation       19       270,709       153,068       -       405,773       162,955       33,380       -       196,335       107,734       2         Indid FIXED ASSETS: OFFICE EQUIPEMENTS       4       477,199       153,068       -       607,367       152,550       37,371       -       315,30       107,734       2         FIXED ASSETS: OFFICE EQUIPEMENTS       31,67       460,693       80,763       541,456       404,836       38,960       443,796       25,857       2   | -  | 61    | 125,322    | •                     |             | 125,322    | 86,139     | 7,445        | ,          | 93,584     | 39.183     | 31 738     |
| OWNOTTER AND FRINTERS       472,199       135,068       607,267       262,669       52,737       3 15,306       209,630         FIXED ASSETS - OTHICE FOULTEMENTS       31.67       460,693       80,763       541,456       404,836       38,900       413,796       55,857         COMPUTER AND PRINTERS       31.67       460,693       80,763       541,456       404,836       38,900       413,796       55,857         COMPUTE SERVIRE AND PRINTERS       15,83       210,322       7,997       2,181,19       134,965       12,277       147,242       75,557         Total of FIXED ASSETS - COMPUTER AND PRINTERS       671,015       88,560       759,575       539,801       51,237       147,242       75,557         Total of FIXED ASSETS - COMPUTER AND PRINTERS       671,015       88,560       759,575       539,801       51,337       5,91,80       75,557         Total of FIXED ASSETS - COMPUTER AND PRINTERS       671,015       88,560       759,575       539,801       51,337       5,91,80       75,557         Total of FIXED ASSETS - COMPUTER AND POINTER A  | OWNOUTER AND FRINTERS       472,199       13,068       607,367       20,569       52,737       315,306       209,630         FIXED ASSETS - COMPUTER AND FRINTERS       31.67       460,693       80,763       541,456       404,836       38,960       413,796       55,857         CONPUTER AND FRINTERS       31.67       460,693       80,763       541,456       404,836       38,960       413,796       55,857         CONPUTER AND FRINTERS       15.83       210,322       7,797       213,71       147,242       75,357         Total of FIXED ASSETS - COMPUTER AND FRINTERS       1       671,015       88,560       51,319       131,214         FIXED ASSETS - COMPUTER AND FRINTERS       9       64,460       55,575       51,337       51,327       51,122       75,357         AMPLIFIER AND SOUND SYSTEMS       9       64,683       -       759,575       51,335       94,05         ARELER AND SOUND SYSTEMS       9       64,683       -       27,900       14,400       56,321       31,859       9,405         ARELER AND SOUND SYSTEMS       9       64,683       -       27,900       14,400       56,321       31,859  | _  | 19    | 270,709    | 135,068               |             | 405,777    | 162,955    | 33,380       | •          | 196,335    | 107.754    | 200 442    |
| FIXED ASSETS - COMPUTER AND PRINTERS       413,706       460,693       80,763       541,456       404,836       38,960       443,796       55,857       7,336       7,337       7,336       7,337       7,336       7,337       7,336       3,35,362       3,35,362       3,35,362   | FIXED ASSETS - COMPUTER AND PRINTERS       31.67       400,693       80,763       541,456       404,836       33,960       443,796       55,857         COMPUTER AND PRINTERS       31.67       400,693       80,763       541,456       404,836       33,960       443,796       55,857         COMPUTE SERVERS & NETWORKS       15.83       210,322       7,977       218,119       134,965       12,277       147,242       75,357         ComPUTER SERVERS & NETWORKS       1       671,015       88,560       51,8119       134,965       132,377       51,4724       75,357         Total of FIXED ASSETS - COMPUTER AND PRINTERS       9       671,015       88,560       51,819       134,420       51,327       51,327       147,242       75,357         Total of FIXED ASSETS - COMPUTER AND PRINTERS       9       614,603       21,41400       14,400       51,327       51,329       91,405       91,405         ARULFIER AND SOUND SYSTEMS       9,5       644,683       27,900       27,900       27,900       14,400       51,859       51,859       9,405       15,362       33,5562       33,5562       33,5562       33,5502       14,661       15,889  | TOTAL OF LAND ASSETS - UFFICE EQUIPEMENTS      |       | 472,199    | 135,068               |             | 607,267    | 262,569    | 52,737       |            | 315,306    | 209,630    | 291.961    |
| COMPUTER AND PRINTERS       31.67       460.693       80.763       541,456       404,836       38,960       43,796       53,857       75,377       7       147,242       75,357       75,357       75,375       75,355       75,375       75,375       74,055       74,055       74,055       74,055       74,055       74,055       74,055       74,055       74,055       74,055       74,055       74,055       74,055       74,055       74,055       74,055   | COMPUTER ND PRINTERS       31.67       460.693       80.763       541,456       404,836       33.960       443.796       55.857         COMPUTER ND PRINTERS       15.33       210,322       7.797       218,119       134,965       147,242       75.357         Total of FIXE DASETS - COMPUTER AND PRINTERS       5       671,015       88,560       -       759,575       539,801       51.237       -       591,038       131,214       1         Total of FIXE DASETS - COMPUTER AND PRINTERS       6       671,015       88,560       -       759,575       539,801       51.237       -       591,038       131,214       1         FIXE DASETS - COMPUTER AND PRINTERS       6       671,015       88,560       -       759,575       539,801       51,237       -       591,038       131,214       1         FIXE DASETS - ELECTRIC INSTALLATION       9.5       14,400       -       759,21       31,839       5,839       9,405       135,62       3       35,562       3       35,62       3       16,64,83       2,693,21       31,899       9,405       15,536       15,569       15,569       15,569       13,569       16,64  |  |       |            |                       |             |            |            |              |            |            |            |            |
| COMPUTER SERVERS & NETWORKS       15.83       210,322       7,797       -       218,119       134,965       12,277       -       14,7,242       75,357         Total of FIXED ASSETS - COMPUTER AND PRINTERS       671,015       88,560       -       759,575       539,801       51,237       -       591,033       131,214       1         Total of FIXED ASSETS - COMPUTER AND PRINTERS       671,015       88,560       -       759,575       539,801       51,237       -       591,033       131,214       1         FIXED ASSETS - COMPUTER AND PRINTERS       95       (671,015       88,560       -       759,575       539,801       51,237       -       591,033       131,214       1         AMPLIFIER AND SOUND SYTEMS       95       (14,400       -       14,400       4,995       893       5,888       9,405         AMPLIFIER AND SOUND SYTEMS       95       (64,683       -       27,900       12,502       13,859       -       13,396       15,398         REFRIGERATOR       95       634,683       -       27,900       12,502       14,63       2,532       3,3592       3,35,562       3  | COMPUTER SERVERS & NETWORKS       15.33       210,322       7,797       -       218,119       134,965       12,277       -       147,242       75,357         Total of FIXED ASSETS - COMPUTER AND PRINTERS       6       6       6       -       759,575       539,801       51,277       -       147,242       75,357         Total of FIXED ASSETS - COMPUTER AND PRINTERS       6       6       759,575       539,801       51,237       -       591,038       131,214       1         FIXED ASSETS - COMPUTER AND PRINTERS       9       14,400       -       759,575       539,801       51,337       -       591,038       131,214       1         AMPLIFIER AND SOUND SYSTEMS       9       14,400       -       14,400       -       14,400       -       50,321       31,859       -       5,888       9,405         REFRIGERATON       9       604,683       -       269,321       31,859       -       13,565       15,398         REFRIGERATON       9       35,500       1       269,321       31,859       -       13,965       15,398         TOLEUSION       9       35,500 <t< td=""><td>_</td><td>31.67</td><td>460,693</td><td>80,763</td><td>•</td><td>541,456</td><td>404,836</td><td>38.960</td><td></td><td>A43 706</td><td>100 33</td><td>000 80</td></t<>   | _  | 31.67 | 460,693    | 80,763                | •           | 541,456    | 404,836    | 38.960       |            | A43 706    | 100 33     | 000 80     |
| I ORLIGITER AND PRINTERS       671,015       88,560       759,575       539,801       51,237       591,038       131,214       1         FIXED ASSETS - COMPUTER AND PRINTERS       9,5       (671,015       88,560       759,575       539,801       51,237       591,038       131,214       1         FIXED ASSETS - ELECTRIC INSTALLATION       9,5       (14,400       14,400       4,995       893       5,888       9,405       335,362       34         AMPLIFIER AND SOUND SYSTEMS       9,5       (64,683       -       56,321       31,859       -       5,888       9,405       355,362       34         REFRIGERATOR       9,5       604,683       -       27,900       -       27,900       12,502       1,463       -       13,869       15,865       15,398       15,398       15,398       15,398       15,398       15,398       15,398       15,596       15,398       15,596       15,398       15,596       15,398       15,596       15,398       15,596       15,596       15,596       15,596       15,596       15,596       15,596       15,596       15,596       15,596       15,596       15,596  | I ORI OF FIXED ASSETS - COMPUTER AND PRINTERS       671,015       88,560       -       759,575       539,801       51,237       -       591,038       131,214       1         FIXED ASSETS - ELECTRIC INSTALLATION       9,5       14,400       -       14,400       4,995       893       -       5,888       9,405       335,362       36         AMPLIFIER AND SOUND SYSTEMS       9,5       14,400       -       0       1,4,400       4,995       893       -       5,888       9,405       335,362       36         AMPLIFIER AND SOUND SYSTEMS       9,5       604,683       -       0       1,4,400       -       -       1,4,400       4,995       893       -       5,888       9,405       35,362       36         REFIGERATOR       9,5       604,683       -       269,321       31,859       -       13,965       15,396       1       15,693       15,396       1       15,661       1       1       75,502       1,463       -       13,661       1       19,661       1       1       1,661       1       1       1       1       1       1       1,562  |  | 15.83 | 210,322    | 7,797                 |             | 218,119    | 134,965    | 12,277       |            | 147.242    | 100,00     | 70.877     |
| FIXED ASSETS - ELECTRIC INSTALLATION       9.5       14,400       -       -       14,400       - <th<< td=""><td>FIXED ASSETS - ELECTRIC INSTALLATION       9.5       14,400       -<td>1 0031 01 FLAED ASSETS - COMPUTER AND PRINTERS</td><td></td><td>671,015</td><td>88,560</td><td></td><td>759,575</td><td>539,801</td><td>51,237</td><td></td><td>591,038</td><td>131,214</td><td>168.537</td></td></th<<>   | FIXED ASSETS - ELECTRIC INSTALLATION       9.5       14,400       - <td>1 0031 01 FLAED ASSETS - COMPUTER AND PRINTERS</td> <td></td> <td>671,015</td> <td>88,560</td> <td></td> <td>759,575</td> <td>539,801</td> <td>51,237</td> <td></td> <td>591,038</td> <td>131,214</td> <td>168.537</td>   | 1 0031 01 FLAED ASSETS - COMPUTER AND PRINTERS |       | 671,015    | 88,560                |             | 759,575    | 539,801    | 51,237       |            | 591,038    | 131,214    | 168.537    |
| 9.5       14,400       -       14,400       4,995       893       -       5,888       9,405         ELECTRICINSTALLATION       9.5       604,683       -       64,683       269,321       31,859       -       5,888       9,405         REFRIGERATOR       9.5       27,900       -       27,900       12,502       1,463       -       13,965       15,398       15,398       1         TELEVISION       9.5       35,550       -       35,550       15,889       1,868       -       17,777       19,661       1         Total of FIXED ASSETS - ELECTRIC INSTALLATION       682,533       -       682,533       302,707       36,083       -       338,790       379,826       347,826 <td>Definition     9.5     14,400     -     14,400     4,995     893     -     5,888     9,405       ELECTRICINSTALLATION     9.5     604,683     -     64,683     26,9321     31,839     -     5,888     9,405       REFRIGERATOR     9.5     27,900     -     -     604,683     269,321     31,839     -     13,965     15,398     1       TELEVISION     9.5     27,900     -     -     35,550     -     -     13,965     15,398     1</td> <td></td>  | Definition     9.5     14,400     -     14,400     4,995     893     -     5,888     9,405       ELECTRICINSTALLATION     9.5     604,683     -     64,683     26,9321     31,839     -     5,888     9,405       REFRIGERATOR     9.5     27,900     -     -     604,683     269,321     31,839     -     13,965     15,398     1       TELEVISION     9.5     27,900     -     -     35,550     -     -     13,965     15,398     1   |  |       |            |                       |             |            |            |              |            |            |            |            |
| Prediction       Predict  | 9.2     004,683     -     604,683     269,321     31,859     -     301,180     335,362     30       REFRIGERATOR     9.5     27,900     -     27,900     12,502     1,463     -     13,965     15,398     1       TELEVISION     9.5     35,550     -     -     35,562     3     -     15,398     1       Total of FIXED ASSETS - ELECTRIC INSTALLATION     9.5     33,550     -     -     362,533     302,707     36,083     -     13,661     1       Asset     682,533     -     -     682,533     302,707     36,083     -     3790     3790     3792.65     34  | _  | C.6   | 14,400     |                       |             | 14,400     | 4,995      | 893          |            | 5,888      | 9,405      | 8.512      |
| TELEVISION       9.3       27,900       27,900       12,502       1,463       13,965       15,398         Total of FIXED ASSETS - ELECTRIC INSTALLATION       9.5       35,550       -       -       35,550       1,868       -       17,77       19,661         Total of FIXED ASSETS - ELECTRIC INSTALLATION       682,533       -       -       682,533       302,707       36,083       -       338,790       379,826       379,826       379,826       37,826       379,826       379,826       379,826       379,826       379,826       379,826       379,826       379,826       379,826       379,826       379,826       379,826       379,826       379,826       379,826       376,826   | TELEVISION   9.3   27,900   27,900   12,502   1,463   13,965   15,398     TeleVISION   9.5   35,550   -   -   35,550   15,889   1,868   -   17,757   19,661     Total of FIXED ASSETS - ELECTRIC INSTALLATION   682,533   -   -   682,533   302,707   36,083   -   338,790   379,826   3  | _  | 9.5   | 604,683    | •                     | •           | 604,683    | 269,321    | 31,859       |            | 301,180    | 335,362    | 303.503    |
| Total of FIXED ASSETS - ELECTRIC INSTALLATION       7.7       0.02,533       3.5,550       15,889       1,868       17,757       19,661         Total of FIXED ASSETS - ELECTRIC INSTALLATION       682,533       -       -       682,533       302,707       36,083       -       333,790       379,826       3   | Total of FIXED ASSETS - ELECTRIC INSTALLATION       7.3       0.3,530       15,889       1,868       -       17,77       19,661         Total of FIXED ASSETS - ELECTRIC INSTALLATION       62,533       -       -       56,083       -       33,790       37,926       3   |  | 2.6   | 006'/7     |                       | ,           | 27,900     | 12,502     | 1,463        | ,          | 13,965     | 15,398     | 13.935     |
| 084,533 682,533 302,707 36,083 - 338,790 379,826   | 082,333 682,533 302,707 36,083 - 338,790 379,826  | _  | C.Z   | 000,00     |                       |             | 35,550     | 15,889     | 1,868        |            | 17,757     | 19,661     | 17.793     |
|  |   | TOTAL ASSESS - ELECTRIC INSTALLATION           |       | 682,533    |                       |             | 682,533    | 302,707    | 36,083       |            | 338,790    | 379,826    | 343.743    |

| FIXED ASSETS - MOTOR VEHICLES                |       |            |           |            |                        |            |                    |         |            |            |                |
|--|-------|------------|-----------|------------|------------------------|------------|--------------------|---------|------------|------------|----------------|
| 2 6 MERCEDES BENZ CAR E CLASS (E220D) SILVER | 11.88 | 5,436,892  |           | 5,436,892  | 0                      | 40,589     | 321.419            | 362.008 |            | 000 200 3  |                |
| 2.7 AUDI CAR<br>2.8 VOLVO XC90               | 11.88 | 3,176,097  | -         |            | 3,176,097<br>6.790.387 | 835,731    | 278,036<br>369.092 |         | 1,113,767  | 2,340,366  | 0<br>2,062,330 |
| Total of FIXED ASSETS - MOTOR VEHICLES       |       | 8,612,989  | 6,790,387 | 5,436,892  | 9,966,484              | 876,320    | 968,547            | 362,008 | 1.482.859  | - 736 660  | 6,421,295      |
|  |       |            |           |            |                        |            |                    |         |            | continents | 270,00+,0      |
| CAPITAL WORK IN PROCESS                      |       |            |           |            |                        |            |                    |         |            |            |                |
| 2.9 BUILDING UNDER CONSTRUCTION              | 0     | 3,677,288  |           | 3.677.288  | 0                      |            |                    |         |            |            |                |
| 3 0 BHOJPARA FACTORY ELECTRIC INSTALLATION   | 0     |            | 60.000    |            | 00009                  |            |                    |         | ,          | 3,677,288  | 0              |
| 31 BHOJPARA SHED TEMPORARY CONSTRUT          | 0     |            | 982 447   |            | 744 CS0                |            |                    |         | r.         |            | 60,000         |
| Total of FIVED A SCETC BUILDING CONSTRUCTION |       |            | 1115-000  |            | 1445706                |            |                    |         |            |            | 982.447        |
| TOTAL OF FACED ASSETS - BUIDING CONSTRUCTION |       | 3,677,288  | 1,042,447 | 3,677,288  | 1,042,447              |            |                    |         |            | 004 447 5  |                |
| <<< T0TAL >>>                                |       | 86,034,985 | 8,832,080 | 14.896.589 | 79.970.476             | 15 702 607 | -07 -10 F          | 214 000 |            | 0074/1040  | 1,042,447      |
|  |       |            |           |            | and a star             | 7000004601 | 104,100,4          | 207,008 | 19,799,091 | 70,741,294 | 60,171,386     |
| FIXED ASSETS - INTANGIBLE ASSETS             |       |            |           |            |                        |            |                    |         |            |            |                |
| 3 DESIGN BED SERIES                          | 45.07 | 966,805    |           |            | 966 805                | 800 443    | 14 080             |         |            |            |                |
| 2 Total of FIXED ASSETS - INTANGIBLE ASSETS  |       | 966 805    |           |            |                        | Ctt'nno    | 14,700             |         | 875,423    | 166,362    | 91,382         |
|  |       | continue   |           |            | 966,805                | 800,443    | 74,980             |         | 875,423    | 166.362    | 01 387         |



PEARL FURNITURE PRIVATE LIMITED

| 23      | NOTES ON ACCOUNTS Year : 2020-21                                  |
|---------|---|
| <br>[A] | NOTES OF ACCOUNTS   |
| 1       | Previous year figures have been regrouped whenever required.      |
| 2       | Balance of Debtors, Creditors and Loan account holders are        |
|         | subject to Confirmation and Bank balances are subjected to        |
|         | reconciliation.   |
| 3       | Stock has been taken valued and certified by the Director         |
|         | of the Company.   |
| 4       | Current Assets are stated of the realisable value, it realised    |
|         | in the normal course of business.                                 |
| 5       | Provision for Differed Tax Lipbility has here                     |
|         | Provision for Differed Tax Liability has been made as per AS - 22 |
| [B]     | SIGNIFICANT ACCOUNTING POLICIES                                   |
| 1       | Basis of Accounting   |
|         | The Company prepares its financial statements in accordance       |
|         | with generally accepted accounting principles and also in         |
|         | accordance with the requirements of the Companies Act, 1956.      |
|         |   |
| 2       | Income & Expenditure  |
|         | Income & Expenditure are accounted for on accrual basis           |
| 3       | Fixed Assets & Depreciation                                       |
| -       | The Fixed Assets has been stated at their cost of                 |
|         | acquisition. (which includes expenditure incurred for             |
|         | the acquisition and /or installation)                             |
| -       | To comply with the requirements of true and fair                  |
|         | disclosure under section 211 of the Companies Act                 |
|         | 1956 read with Schedule VI thereof. The Company has               |
|         | provided depreciation on assets on SLM basis from the             |
|         | date of acquisition of assets.                                    |
| 4       | Current Assets  |
|         | Current Assets are shown at the realised value.                   |
| 5       | Revenue Recognition   |
|         | In appropriate circumstances revenue is recognised whenever       |
|         | significant as to the measurability or collectibility exists.     |
| 6       | Valuation of Inventory  |
|         | Stock has been valued at Cost or Market value whichever is        |
|         | lower.  |
| 7       | Other Accounting Policies   |
|         | These are consistent with generally accepted accouting policies.  |
|         | policies.   |

SIGNATURE TO ALL THE SCHEDULE Dated 28th June, 2021, At Rajkot FOR PEARL FURNITURE PVT. LTD.

C [DIRECTOR]

 $(\mathbf{J})$ aus [DIRECTOR]

AS PER OUR REPORT OF EVEN DATE FOR BHAVIN ASSOCIATES, CHARTERED ACCOUNTANTS

-t

-sr [B.P.BHANSALI] [PARTNER] UDIN: 21043796AAAADM1254

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| Cash Flow Statement For The Year Ended 31st March, 2021<br>Al amounts in rupees unless otherwise stated         Particulars       For the Year<br>March 31, 2021         A. CASH FLOW FROM OPERATING ACTIVITY       Rs.       For the Year<br>March 31, 2021       For the Year<br>March 31, 2021         A. CASH FLOW FROM OPERATING ACTIVITY       Rs.       For the Year<br>March 31, 2021       For the Year<br>March 31, 2021         A. CASH FLOW FROM OPERATING ACTIVITY       Rs.       For the Year<br>March 31, 2021       For the Year<br>March 31, 2021         A. CASH FLOW FROM OPERATING ACTIVITY       Rs.       For the Year<br>March 31, 2021       For the Year<br>March 31, 2024         Add: Non Cast and Operating Income<br>Interest Income       24,493,644       22,487,65         Operating profit before changes in current and non-current assets and liabilities<br>(Increase) / Decrease in Inde Receivables<br>(Increase) / Decrease in Inde Receivables<br>(Increase) / Decrease in Long Teurnent Assets       10,456,997       7.782,81         Increase / Decrease in Long Teurnent Assets<br>(Increase) / Decreases in Long Teurnent Assets<br>(Increase) / Decrease in L   | CIN: U36100GJ2013PTC073483   |                |  |
|--|--|----------------|--|
| Particulars       For the Year<br>March 31, 2021       For the Year<br>M  | Cash Flow Statement For The Year Ended 31st Marc   | h. 2021        |  |
| Particulars       March 31, 221       March 31,  | All amounts in rupees unless otherwise stated  |                |  |
| A. CASH FLOW FROM OPERATING ACTIVITY     22,493,644     22,497,65       Add. Non Cash and Dedrafting Expenses     4,942,387     4,383,00       Depreciation Expenses     9,772,550     9,040,76       Ess: Non Operating Income     9,772,550     9,040,76       Interest & Financial Charges     9,772,550     9,040,76       Ess: Non Operating Income     9,772,550     9,040,76       Interest Income     9,772,550     9,040,76       Operating profit before changes in current and non-current assets and liabilities     39,206,581     35,811,37       Addustment for:     (Increase) / Decrease in Trade Receivables     (17,485,28)     10,556,997     (17,482,28)       (Increase) / Decrease in One Current Assets     10,556,997     17,212,22     10,556,997     122,200       Increase / Decrease in Inter Non Current Assets     6(87,22,60)     122,001     129,003,983     125,001       Increase / Decrease in Comparison     (64,32,244)     57,71,712,722     122,226,501     132,226,501       Increase / Decrease in Comparison     (17,482,281,506)     (2,368,101,01     1,507,501     (34,919,904,17,907,563)       Increase / Decrease in Comparison     (17,482,281,55     5,702,501     (34,919,904,17,907,963)     1,507,702  | Particulars  | March 31, 2021 | For the Year<br>March 31, 202  |
| Profit before tax and before exceptional items<br>Add: Non Cash and Operating Excenses<br>Depreciation Expenses<br>Depreciation Expenses<br>Decrease in Charges<br>Decrease in Inventories<br>(Increase) / Decrease in Other Non Current Assets<br>(Increase) / Decrease in Inventories<br>(Increase) / Decrease in Inventories<br>(Increase) / Decrease in Inventories<br>(Increase) / Decrease in Intern Current Assets<br>(Increase) / Decrease in Intern I Labilities<br>9,739,436<br>(Increase) / Decrease in Intern Trovisions<br>Increase / (Decrease) in Intern Emprovisions<br>Increase / (Decrease) in Intern Emprovisions<br>10 (2,906,448)<br>17,507,65<br>32,028,610<br>32,226,001<br>(2,906,448)<br>17,507,65<br>32,028,001<br>(2,906,448)<br>17,507,65<br>(34,919,900<br>Increase / Decrease in Investing Activities<br>Concease in Investing Activities<br>Concease / Decrease in Investing Activities<br>Components of Cash and Cash Equivalents<br>10,977,132<br>10,904<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10,657,933<br>10   | A. CASH FLOW FROM OPERATING ACTIVITY   | Rs.            | Rs.  |
| Add: Non Cash and Operating Expenses     24,461,42       Deprediation Expenses     4,442,387       Deprediation Expenses     4,442,387       Deprediation Expenses     9,772,550       Deprediation Expenses     9,772,550       Operating profit before changes in current and non-current assets and liabilities     39,208,581       Adjustment for:     (Increase) / Decrease in Trade Receivables       (Increase) / Decrease in Trade Receivables     20,585,101)       (Increase) / Decrease in Come non Current Assets     10,556,997       (Increase) / Decrease in Inter Non Current Assets     10,556,997       (Increase) / Decrease in Come Non Current Assets     9,739,436       (Increase) / Decrease in Inter Provisions     (875,326,449)       Increase / Decrease in Inter Provisions     (379,983)       Increase / Decrease in Interm Provisions     (379,983)       Increase / Decrease in Interm Provisions     (34,448)       Increase / Decrease in Investments     1       Let Cash Flow from Operating Activities     2,206,4481       2. CASH FLOW FROM INVESTING ACTIVITY     5,702,501       (Increase) / Decrease in Investments     1       Let Cash Flow from Financing Activities     2,329,442       2. CASH FLOW FROM INVESTING ACTIVITY  | Profit before tax and before exceptional items   | 24 402 644     | 00 407 50  |
| Interest & Financial Charges 9,772,567 9,275,367 4,283,004,78<br>Less: Non Operating Income<br>Interest Income<br>Components of Cash and Cash Equivalents 5,702,501 (34,919,904<br>Let Cash Flow From Financing Activities 10,372,351,302<br>Components of Cash and Cash Equivalents 5,702,501 (34,919,904<br>Let Cash Flow From Financing Activities 2,229,146<br>Let Cash Flow From Financing Activities 2,229,147<br>Let Cash Flow From Financing Activities 2,239,042 (22,29,147<br>Let Cash Flow From Financing Activities 2,239,042 (22,29,147<br>Let Cash Flow From Financing Activities 2,239,042 (22,29,2147<br>Let Cash Flow From Financing Activities 2,239,043 (1,655,793<br>Let Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting S   | Add: Non Cash and Operating Expenses   | 24,495,044     | 22,487,58  |
| Less: Non Operating profit before changes in current and non-current assets and liabilities     39,208,581       Operating profit before changes in current and non-current assets and liabilities     39,208,581       Operating profit before changes in current and non-current assets and liabilities     50,408,074       (Increase) / Decrease in Inde Receivables     50,408,074       (Increase) / Decrease in Corrent Assets     (23,557,10)       (Increase) / Decrease in Other Non Current Assets     (7,892,81       (Increase) / Decrease in Internet Liabilities     (87,52,86)       Increase / Decrease in Internet Liabilities     (87,384,56)       Increase / Decrease in Internet Liabilities     (87,384,56)       Increase / Decrease in Internet Liabilities     (379,883)       Sach Generated from Operating Activities     (2,906,948)       Taxes paid     (7,448,456)       Increase / Decrease in Fixed Assets (net)     (7,448,456)       Increase / Decrease in Fixed Assets (net)     (5,702,501       Increase / Decrease in Investing Activities     (10,4,919,90)       CASH FLOW FROM FINANCING ACTIVITY     (9,772,530)       Increase / Decrease in Investing Activities     (2,229,042       Cash of mark     (9,229,042       Let Cash Flow from Financing Activities     (2,229,042  | Interest & Financial Charges   |                | 4,283,00   |
| Adjustment for:     (Increase) / Decrease in Inventories     50,408,074     (104,842,06       (Increase) / Decrease in Cans and Advances     (23,585,101)     (17,485,22       (Increase) / Decrease in Other Non Current Assets     10,556,997     (7,882,28)       (Increase) / Decrease in Long Term Leans & Advances     (875,236)     192,00       Increase / (Decrease) in Current Liabilities     (875,236)     192,00       Increase / (Decrease) in Soft term Provisions     (643,264)     673,71       Increase / (Decrease) in Long Term Provisions     (379,833)     687,49       Increase / (Decrease) in Long Term Provisions     (379,833)     687,49       Taxes paid     (4,541,508)     (3,226,501)     (32,265,514)       Increase / (Decrease) in Degration     (2,906,948)     17,507,65     (34,919,900)       Increase / (Decrease) in Degration     5,702,501     (34,919,900)     (34,919,900)       Increase / (Decrease) in Cast And Cast Equivalents     5,702,501     (34,919,900)       Increase / (Decrease) in Cast and Cast Equivalents     164,452     3,941,855       Increase / (Decrease) in Cast and Cast Equivalents     583,087     1,653,401       Increase / (Decrease) in Cash and Cash Equivalents     583,087     1,653,401   | Less: Non Operating Income<br>Interest Income  | -              |  |
| Adjustment for:     (Increase) / Decrease in Inventories     50,408,074     (104,842,06       (Increase) / Decrease in Cans and Advances     (23,585,101)     (17,485,22       (Increase) / Decrease in Other Non Current Assets     10,556,997     (7,882,28)       (Increase) / Decrease in Long Term Leans & Advances     (875,236)     192,00       Increase / (Decrease) in Current Liabilities     (875,236)     192,00       Increase / (Decrease) in Soft term Provisions     (643,264)     673,71       Increase / (Decrease) in Long Term Provisions     (379,833)     687,49       Increase / (Decrease) in Long Term Provisions     (379,833)     687,49       Taxes paid     (4,541,508)     (3,226,501)     (32,265,514)       Increase / (Decrease) in Degration     (2,906,948)     17,507,65     (34,919,900)       Increase / (Decrease) in Degration     5,702,501     (34,919,900)     (34,919,900)       Increase / (Decrease) in Cast And Cast Equivalents     5,702,501     (34,919,900)       Increase / (Decrease) in Cast and Cast Equivalents     164,452     3,941,855       Increase / (Decrease) in Cast and Cast Equivalents     583,087     1,653,401       Increase / (Decrease) in Cash and Cash Equivalents     583,087     1,653,401   | Operating profit before changes in current and non-current assets and liabilities  | 39 208 581     | 25 911 27  |
| (Increase) / Decrease in Inventories<br>(Increase) / Decrease in Loans and Advances<br>(Increase) / Decrease in Loans and Advances<br>(Increase) / Decrease in Other Current Assets     50,408,074     (104,842,06       (Increase) / Decrease in Other Current Assets     10,555,997     (7,882,81       (Increase) / Decrease in Other Current Assets     675,236     127,212,32       (Increase) / Decrease in Intrade Payables     (875,236)     127,212,32       Increase / (Decrease) in Trade Payables     (875,236)     17,507,55       Increase / (Decrease) in Sort term Provisions     (643,264)     573,71       Increase / (Decrease) in Long Term Liabilities     9,738,436     (16,904,71,507,556)       Cash Generated from Operating Activities     (7,448,456)     14,281,155       Cash FLOW FROM INVESTING ACTIVITY     (Increase) / Decrease in Investments     1       (Increase) / Decrease in Investments     5,702,501     (34,919,900)       (Increase / (Decrease) in Cash and Cash Equivalents     583,087     1,653,401       Increase / (Decrease) in Cash and Cash Equivalents     583,087     1,655,793       Increase / (Decrease) in Cash and Cash Equivalents     583,087     1,655,793       Increase / (Decrease) in Cash and Cash Equivalents     583,087     1,655,793       Increase / (Decrease) in Cash and Cash Equivalents   | Adjustment for:  | 00,200,001     | 35,011,37  |
| (Increase) / Decrease) in Current Liabilities     (675,236)     192,00       Increase / Decrease) in Current Liabilities     (87,336,434)     192,00       Increase / Decrease) in Sont term Provisions     (87,336,434)     157,371       Increase / Decrease) in Long Term Liabilities     (87,336,434)     157,371       Increase / Decrease) in Long Term Liabilities     (87,386,434)     157,371       Cash Generated from Operation     (2,906,948)     17,507,65       Taxes paid     (4,541,508)     (3,226,500)       et Cash Flow from Operating Activities     (7,448,456)     14,281,15       Cash Generated from Operating Activities     (4,541,508)     (3,226,500)       Cash FLOW FROM INVESTING ACTIVITY     (10,000,000)     (10,000,000)     (34,919,900)       (Increase) / Decrease) in Secured Loans     11,09,7139     27,391,077       (Increase) / Decrease) in Secured Loans     11,09,7139     27,391,077       Increase / (Decrease) in Cash and Cash Equivalents     583,087     1,653,793     2,390,02       Let Cash Flow from Financing Activities     2,228,142     2,228,142     2,228,142     2,228,142     2,228,142     2,228,142     2,228,163     1,653,793     2,390,02     2,390,02     2,390,02     2,328,042 </td <td>(Increase) / Decrease in Inventories<br/>(Increase) / Decrease in Trade Receivables<br/>(Increase) / Decrease in Loans and Advances<br/>(Increase) / Decrease in Other Current Assets</td> <td>(23,585,101)</td> <td>(7,882,81</td>   | (Increase) / Decrease in Inventories<br>(Increase) / Decrease in Trade Receivables<br>(Increase) / Decrease in Loans and Advances<br>(Increase) / Decrease in Other Current Assets | (23,585,101)   | (7,882,81  |
| Increase / (Decrease) in Trade Payables<br>Increase / (Decrease) in Current Liabilities<br>Increase / (Decrease) in Short term Provisions<br>Increase / (Decrease) in Long Term Liabilities<br>Cash Generated from Operation<br>Taxes paid<br>Increase / Decrease in Fixed Assets (net)<br>Increase / Decrease in Fixed Assets (net)<br>Increase / Decrease in Fixed Assets (net)<br>Increase / Decrease in Investments<br>Increase / Decrease in Secured Loans<br>Increase / Decrease) in Descured Loans<br>Increase / (Decrease) in Descured Loans<br>Increase / (Decrease) in Secured Loans<br>Increase / (Decrease) in Cash and Cash Equivalents<br>Increase / Components of Cash and Cash Equivalents<br>Increase / Increase / Increas   | (Increase) / Decrease in Long Term Loans & Advances  |                |  |
| Increase / (Decrease) in Current Liabilities<br>Increase / (Decrease) in Long Term Provisions<br>Increase / (Decrease) in Long Term Provisions<br>Increase / (Decrease) in Long Term Liabilities<br>Cash Generated from Operating<br>Taxes paid<br>det Cash Flow from Operating Activities<br>3. CASH FLOW FROM INVESTING ACTIVITY<br>(Increase) / Decrease in Fixed Assets (net)<br>therest income<br>(Increase) / Decrease in Investments<br>let Cash Flow from Investing Activities<br>3. CASH FLOW FROM INVESTING ACTIVITY<br>(Increase) / Decrease in Investments<br>let Cash Flow from Investing Activities<br>3. CASH FLOW FROM FINANCING ACTIVITY<br>(Increase) / Decrease) in Secured Loans<br>Interest Income<br>(Increase) / Decrease) in Secured Loans<br>Interest Income<br>(Increase) / Decrease) in Secured Loans<br>Interest Income<br>(Increase) / Decrease) in Cash and Cash Equivalents<br>let Cash Flow from Financing Activities<br>1.044,452<br>3.941,855<br>1.937,139<br>1.937,139<br>2.739,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.229,042<br>2.238,080<br>1.655,793<br>2.35<br>1.655,793<br>2.35<br>1.655,793<br>2.35<br>1.655,793<br>2.35<br>1.655,793<br>2.35<br>1.655,793<br>2.35<br>1.655,793<br>2.35<br>1.655,793<br>2.35<br>1.655,793<br>2.35<br>1.655,793<br>2.35<br>1. | Increase / (Decrease) in Trade Payables  |                |  |
| Increase / (Decrease) in Long Term Provisions<br>Increase / (Decrease) in Long Term Trovisions<br>Increase / (Decrease) in Long Term Liabilities     (643,264)     573,71       Sah Generated from Operation<br>Taxes paid     (2,906,948)     17,507,65       Scah Generated from Operating Activities     (2,206,948)     17,507,65       ScAP Comparison     (3,228,500)     (3,228,500)       Vet Cash Flow from Operating Activities     (7,448,456)     14,281,155       ScASH FLOW FROM INVESTING ACTIVITY<br>(Increase / Decrease in Investments     5,702,501     (34,919,900)       (Increase / Decrease) in Descured Loans     1164,452     3,941,856       Increase / (Decrease) in Unsecured Loans     11,937,133     27,391,072       Increase / (Decrease) in Cash and Cash Equivalents     9,772,550     (9,040,78)       Increase / (Decrease) in Cash and Cash Equivalents     583,067     1,653,401       Ippening Balance of Cash and Cash Equivalents     2,328,800     1,655,793     2,392       Losing Balance of Cash and Cash Equivalents     67,100     14,793     835   | Increase / (Decrease) in Current Liabilities   |                |  |
| Increase / (Decrease) in Long Term Provisions     (379,893)     587,49       Increase / (Decrease) in Component Liabilities     (2,906,948)     17,507,65       Increase / (Decrease) in Pixed Assets (net)     (3,226,500)     (3,226,500)       (Increase) / Decrease in Fixed Assets (net)     5,702,501     (34,919,900)       (Increase) / Decrease in Investments     5,702,501     (34,919,900)       (Increase) / Decrease in Investments     5,702,501     (34,919,900)       (Increase) / Decrease in Unsecured Loans     164,452     3,941,850       Increase / (Decrease) in Onsecured Loans     164,452     3,941,850       Increase / (Decrease) in Onsecured Loans     164,452     3,941,850       Increase / (Decrease) in Cash and Cash Equivalents     583,087     1,653,703       Increase / (Decrease) in Cash and Cash Equivalents     583,087     1,655,793       Iosing Balance of Cash and Cash Equivalents     2,238,880     1,655,793       Components of Cash and Cash Equivalents     835     1       Interest Schedue on hand     67,100     14,793       - Cash on hand     2,158,445     1,641,000     Rs.       - Cash on hand     2,158,445     1,641,000     Rs.       - Cash on hand     1,   | Increase / (Decrease) in Short term Provisions   |                |  |
| Taxes paid     (2,505,940)     (1,507,650)       Net Cash Flow from Operating Activities     (3,226,500)     (7,448,456)     (4,241,505)       S. CASH FLOW FROM INVESTING ACTIVITY<br>(Increase) / Decrease in Fixed Assets (net)     5,702,501     (34,919,900)       (Increase) / Decrease in Investments     5,702,501     (34,919,900)       (Increase) / Decrease in Investments     5,702,501     (34,919,900)       (Increase) / Decrease in Investments     5,702,501     (34,919,900)       (Increase) / Decrease) in Secured Loans     164,452     3,941,856       Increase / (Decrease) in Unsecured Loans     11,937,139     27,391,077       Increase / (Decrease) in Cash and Cash Equivalents     583,087     1,653,401       Oppening Balance of Cash and Cash Equivalents     583,087     1,655,793     2,392       Iosing Balance of Cash and Cash Equivalents     2,238,880     1,655,793     2,392       Iosing Balance of Cash and Cash Equivalents     85     1     March 31, 2021     March 31, 2021       Components of Cash and Cash Equivalents     2,238,880     1,655,793     14,793       - Cash on hand     - Cash on hand     - Components of Cash and Cash Equivalents  | Increase / (Decrease) in Long Term Liabilities   |                |  |
| Active     (7,448,456)     14,281,15       3. CASH FLOW FROM INVESTING ACTIVITY<br>(Increase) / Decrease in Fixed Assets (net)     5,702,501     (34,919,900       Interest Income<br>(Increase) / Decrease in Investing Activities     5,702,501     (34,919,900       Action of the statements<br>(Increase) / Decrease) in Investing Activities     5,702,501     (34,919,900       CASH FLOW FROM FINANCING ACTIVITY<br>Increase / (Decrease) in Secured Loans<br>Interest Expenses     164,452     3,941,856       Increase / (Decrease) in Secured Loans<br>Interest Expenses     164,452     3,941,856       Increase / (Decrease) in Secured Loans<br>Interest Expenses     164,452     3,941,856       Increase / (Decrease) in Cash and Cash Equivalents     583,087     1,653,703       Opening Balance of Cash and Cash Equivalents     583,087     1,655,793     2,392       Iosing Balance of Cash and Cash Equivalents     2,238,880     1,655,793     2,392       Iosing Balance of Cash and Cash Equivalents     835     85     85     14,281,155       Components of Cash and Cash Equivalents     583,087     1,655,793     2,392       Iosing Balance of Cash and Cash Equivalents     835     835     16,455,793       - Components of Cash and Cash Equivalents     2,238,880     1,655,793     14,793   <   | Taxes paid   |                |  |
| 3. CASH FLOW FROM INVESTING ACTIVITY<br>(Increase) / Decrease in Fixed Assets (net)     5.702,501     (34,919,904)       increase / (Decrease) / Decrease in Investments     5.702,501     (34,919,904)       increase / (Decrease) / Decrease) in Secured Loans     164,452     3.941,856       increase / (Decrease) in Secured Loans     164,452     3.941,856       increase / (Decrease) in Secured Loans     164,452     3.941,856       increase / (Decrease) in Secured Loans     19.37,139     27.391,072       interest Expenses     (9,772,550)     (9,040,783       iet Cash Flow from Financing Activities     2,329,042     22,292,2142       iet Increase / (Decrease) in Cash and Cash Equivalents     583,087     1,653,793       isting Balance of Cash and Cash Equivalents     2,338,080     1,655,793       components of Cash and Cash Equivalents     867,100     14,793       ash on hand & Equivalants     67,100     14,793       - Cash on hand     -     825     -       - In Durent Accounts     -     -     -       - In Current Accounts     -     -     -       - In Fixed deposit     -     -     -     -       - In Exercint Accounts     -     - </td <td>let Cash Flow from Operating Activities</td> <td></td> <td>14 281 157</td>  | let Cash Flow from Operating Activities  |                | 14 281 157   |
| let Cash Flow from Investing Activities     5,702,501     (34,919,900       CASH FLOW FROM FINANCING ACTIVITY<br>Increase / (Decrease) in Unsecured Loans<br>Intreast Expenses     164,452     3,941,856       Increase / (Decrease) in Unsecured Loans<br>Interest Expenses     164,452     3,941,856       Interest Expenses     (9,040,78)     (9,040,78)       let Cash Flow from Financing Activities     583,087     1,653,401       let Increase / (Decrease) in Cash and Cash Equivalents     583,087     1,655,793       losing Balance of Cash and Cash Equivalents     2,238,880     1,655,793       losing Balance of Cash and Cash Equivalents     2,238,880     1,655,793       Components of Cash and Cash Equivalents     83,087     1,2020       ash on hand     Equivalants     835     -       - Cash on hand     67,100     14,793     835       - INDIAN OIL CORPORATION X POWER CARD     12,500     -     -       - In Current Accounts     -     -     -       - In Fixed deposit     -     2,238,880     1,655,793       - In Eved deposit     -     -     -     -       - In Current Accounts     -     -     -     -       - In Fixed depos  | nterest Income   |                | (34,919,904  |
| c. CASH FLOW FROM FINANCING ACTIVITY     0,702,001     (34,319,904       Increase / (Decrease) in Secured Loans     164,452     3,941,856       Increase / (Decrease) in Unsecured Loans     164,452     3,941,856       Interest Expenses     (9,772,550)     (9,040,78)       Interest Expenses     583,087     1,653,401       Interest Expenses     583,087     1,655,793       Interest Expenses     2,238,880     1,655,793       Iosing Balance of Cash and Cash Equivalents     2,238,880     1,655,793       Iosing Balance of Cash and Cash Equivalents     2,238,880     1,655,793       Components of Cash and Cash Equivalents     8.     Rs.     Rs.       Cash on hand     Equivalents     8.     Rs.     Rs.       - Cash on hand     - For the Year     For the Year     March 31, 2020       - Cash on hand     - For the Year     For the Year     March 31, 2020       - Cash on hand     - For the Year     Rs.     Rs.       - In DIAN OIL CORPORATION X POWER CARD     - 102,500     - 102,500     - 102,500     - 102,500     - 102,500     - 102,500     - 102,500     - 102,500     - 102,500     - 102,500     - 102,500     - 102  | let Cash Flow from Investing Activities  | 5 702 501      | /24.040.004  |
| Increase / (Decrease) in Secured Loans<br>Increase / (Decrease) in Unsecured Loans<br>Interest Expenses     164,452     3,941,856       Interest Expenses     11,937,139     27,391,072       Iet Cash Flow from Financing Activities     2,329,042     22,292,148       Iet Increase / (Decrease) in Cash and Cash Equivalents     583,087     1,655,793       Opening Balance of Cash and Cash Equivalents     1,655,793     2,392       Iosing Balance of Cash and Cash Equivalents     2,238,880     1,655,793       Components of Cash and Cash Equivalents     835     1       Components of Cash and Cash Equivalents     835     1       - Cash on hand     67,100     14,793       - FASTAG     67,100     14,793       - In Current Accounts     1     -       - In Fixed deposit     2,158,445     1,641,000       - Dash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statement" issued by ICAI.     Standard - 3 on Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statement" issued by ICAI.       gures of Cash & Cash Equivalents have been taken from Note 13     Assoc  | CASH ELOW EROM EINANCING ACTIVITY  | 5,702,501      | (34,919,904  |
| Increase / (Decrease) in Unsecured Loans     10,474,02     3,941,000       Interest Expenses     11,937,139     27,391,077       let Cash Flow from Financing Activities     2,329,042     22,222,146       let Increase / (Decrease) in Cash and Cash Equivalents     583,087     1,653,401       opening Balance of Cash and Cash Equivalents     1,655,793     2,392       losing Balance of Cash and Cash Equivalents     2,238,880     1,655,793       Components of Cash and Cash Equivalents     883,087     1,655,793       Components of Cash and Cash Equivalents     88,01     883,01       - Cash on hand     67,100     14,793       - Cash on hand     67,100     14,793       - Cheque on hand     67,100     14,793       - Cheque on hand     -     -       - In Eixed deposit     -     -       - In Eixed deposit     2,158,445     1,655,793       - In Eixed deposit     2,238,880     1,655,793       - In Eixed deposit     2,238,880     1,655,793       - In Eixed deposit     2,238,880     1,655,793       - In Eixed deposit     -     -       - In Eixed deposit     -     -  | Increase / (Decrease) in Secured Loans   |                | and in the second  |
| Interest Expenses     (1,103,103)     (2,1,051,013)       Iet Cash Flow from Financing Activities     (9,772,550)     (9,040,78)       Iet Increase / (Decrease) in Cash and Cash Equivalents     583,087     1,653,401       Opening Balance of Cash and Cash Equivalents     1,655,793     2,392       Iosing Balance of Cash and Cash Equivalents     2,238,880     1,655,793     2,392       Iosing Balance of Cash and Cash Equivalents     2,238,880     1,655,793     2,392       Components of Cash and Cash Equivalents     For the Year     For the Year     March 31, 2021       Ash on hand & Equivalants     - Cash on hand     - Rs.     Rs.     Rs.       - Cash on hand     - FASTAG     67,100     14,793       - INDIAN OIL CORPORATION X POWER CARD     - 12,500        - Cheque on hand         alances with Scheduled Banks         - In Fixed deposit     2,158,445     1,641,000       Iotes :         - above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Score        Sper our report of even date <td>Increase / (Decrease) in Unsecured Loans</td> <td>164,452</td> <td>3,941,858</td>  | Increase / (Decrease) in Unsecured Loans   | 164,452        | 3,941,858  |
| Let Cash Plow from Financing Activities     2,329,042     22,292,148       Let Increase / (Decrease) in Cash and Cash Equivalents     583,087     1,653,401       Opening Balance of Cash and Cash Equivalents     1,655,793     2,392       Iosing Balance of Cash and Cash Equivalents     2,238,880     1,655,793     2,392       Components of Cash and Cash Equivalents     For the Year     For the Year     March 31, 2020       Rs.     Rs.     Rs.     Rs.     Rs.       - Cash on hand     67,100     14,793     835     -       - FASTAG     67,100     14,793     -     -       - In Durent Accounts     -     -     -     -       - In Fixed deposit     2,158,445     1,641,000     -     -       In Fixed deposit     2,238,880     1,655,793     -     -       - In Fixed deposit     2,238,880     1,655,793     -     -     -       - In Fixed deposit     2,158,445     1,641,000     -     -     -     -     -     -     -     -     -     -     -     -     -     -     -     -     -     -     - <td< td=""><td>Interest Expenses</td><td></td><td>27,391,072</td></td<>   | Interest Expenses  |                | 27,391,072   |
| Interference of Cash and Cash Equivalents     583,087     1,653,401       Opening Balance of Cash and Cash Equivalents     1,655,793     2,392       Iosing Balance of Cash and Cash Equivalents     2,238,880     1,655,793       Components of Cash and Cash Equivalents     For the Year     For the Year       March 31, 2021     March 31, 2021     March 31, 2020       ash on hand & Equivalants     Rs.     -       - Cash on hand     67,100     14,793       - FASTAG     67,100     14,793       - INDIAN OIL CORPORATION X POWER CARD     12,500     -       - Cheque on hand     -     -       - In Current Accounts     -     -       - In Fixed deposit     2,158,445     1,641,000       Iotes :     2,238,880     1,655,793       ne above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on 2,338,880     1,655,793       ash Flow Statement'' issued by ICAI.     Statement from Note 13     Standard - 3 on 300       as per our report of even date     M.No.     M.No.  | let Cash Flow from Financing Activities  |                |  |
| Opening Balance of Cash and Cash Equivalents     1,655,793     2,392       Iosing Balance of Cash and Cash Equivalents     2,238,880     1,655,793     2,392       Components of Cash and Cash Equivalents     For the Year     For the Year     March 31, 2021       ash on hand & Equivalants     - Cash on hand     67,100     14,793       - Cash on hand     67,100     14,793     335       - INDIAN OLL CORPORATION X POWER CARD     12,500     -     -       - Cheque on hand     -     -     -     -       alances with Scheduled Banks     -     -     -     -       - In Current Accounts     -     -     -     -     -       - In Exed deposit     2,158,445     1,641,000     -     -     -     -       - In Exerct Accounts     - <t< td=""><td>let Increase / (Decrease) in Cash and Cash Equivalents</td><td></td><td></td></t<>   | let Increase / (Decrease) in Cash and Cash Equivalents   |                |  |
| Iosing Balance of Cash and Cash Equivalents     2,332,880     1,655,793       Components of Cash and Cash Equivalents     For the Year     March 31, 2021       Ash on hand & Equivalants     For the Year     March 31, 2020       - Cash on hand     67,100     14,793       - FASTAG     835     -       - INDIAN OIL CORPORATION X POWER CARD     12,500     -       - In Current Accounts     -     -       - In Fixed deposit     2,158,445     1,641,000       Iotes :     2,238,880     1,655,793       re above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash & Cash & Cash Equivalents have been taken from Note 13     -       s per our report of even date     M.No.     M.No.  |  |                |  |
| Components of Cash and Cash Equivalents     For the Year<br>March 31, 2021<br>Rs.     For the Year<br>March 31, 2020<br>Rs.       ash on hand & Equivalants<br>- Cash on hand<br>- FASTAG<br>- INDIAN OIL CORPORATION X POWER CARD<br>- Cheque on hand<br>alances with Scheduled Banks<br>- In Current Accounts<br>- In Current Accounts<br>- In Fixed deposit     67,100<br>14,793<br>835<br>14,793<br>835<br>- In Current Accounts<br>- In Fixed deposit     -     -     -       - In Fixed deposit     2,158,445<br>1,641,000     1,655,793       Iotes :     -     -     -       - In Sized by ICAI.<br>gures of Cash & Cash Equivalents have been taken from Note 13     -     -  | losing Balance of Cash and Cash Equivalents  |                |  |
| Components of Cash and Cash Equivalents     March 31, 2021<br>Rs.     March 31, 2020<br>Rs.       ash on hand & Equivalants<br>- Cash on hand<br>- FASTAG<br>- INDIAN OIL CORPORATION X POWER CARD<br>- Cheque on hand<br>alances with Scheduled Banks<br>- In Current Accounts<br>- In Fixed deposit     67,100<br>14,793<br>835<br>14,793<br>835<br>- In Current Accounts<br>- In Fixed deposit     -     -     -       - In Fixed deposit     2,158,445<br>1,641,000     1,655,793       - In e above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on<br>Cash Flow Statement" issued by ICAI.<br>gures of Cash & Cash Equivalents have been taken from Note 13     -       - Sper our report of even date     -     -  |  |                | 1,655,793  |
| - Cash on hand     67,100     14,793       - FASTAG     835     -       - INDIAN OIL CORPORATION X POWER CARD     835     -       - Cheque on hand     12,500     -       alances with Scheduled Banks     -     -       - In Current Accounts     -     -       - In Fixed deposit     2,158,445     1,641,000       Notes :     2,238,880     1,655,793       - In e above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statement" issued by ICAI.     -       gures of Cash & Cash Equivalents have been taken from Note 13     -     -       - S per our report of even date     -     -     -   |  | March 31, 2021 | March 31, 2020   |
| - FASTAG     835       - INDIAN OIL CORPORATION X POWER CARD     12,500       - Cheque on hand     12,500       alances with Scheduled Banks     -       - In Current Accounts     -       - In Fixed deposit     2,158,445       1,641,000       lotes :     2,238,880       ne above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statement" issued by ICAI.       gures of Cash & Cash Equivalents have been taken from Note 13       S per our report of even date   |  | 67 100         |  |
| - INDIAN OIL CORPORATION X POWER CARD     12,500       - Cheque on hand     12,500       alances with Scheduled Banks     -       - In Current Accounts     2,158,445       - In Fixed deposit     2,238,880       Notes :     2,238,880       ne above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statement" issued by ICAI.       gures of Cash & Cash Equivalents have been taken from Note 13       S per our report of even date  |  |                | 14,793   |
| - Cheque of mand     - In Cheque of mand       alances with Scheduled Banks     - In Current Accounts       - In Current Accounts     - 2,158,445       - In Fixed deposit     2,238,880       Iotes :     - 2,238,880       ne above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on       Cash Flow Statement" issued by ICAI.       gures of Cash & Cash Equivalents have been taken from Note 13       Sper our report of even date   | - INDIAN OIL CORPORATION X POWER CARD  |                |  |
| - In Fixed deposit     2,158,445     1,641,000       Jotes :     2,238,880     1,655,793       The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statement" issued by ICAI.     3       gures of Cash & Cash Equivalents have been taken from Note 13     3       as per our report of even date     3  | alances with Scheduled Banks   | -              | -  |
| Indees :     2,238,880     1,655,793       The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statement" issued by ICAI.     Statement" issued by ICAI.       gures of Cash & Cash Equivalents have been taken from Note 13     Statement of even date   |  | 2.158.445      | 1 641 000  |
| The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on<br>Cash Flow Statement" issued by ICAI.<br>gures of Cash & Cash Equivalents have been taken from Note 13  |  |                |  |
| gures of Cash & Cash Equivalents have been taken from Note 13  | he above Cash Flow Statement has been prepared under the "Indirect Method" as set ou   |                |  |
| s per our report of even date  | gures of Cash & Cash Equivalents have been taken from Note 13  | An A           | sso  |
| 040700   | s per our report of even date  | Sec            | - Cont   |
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### PEARL FURNITURE PVT. LTD. CIN: U36100GJ2013PTC073483

#### SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which area measured at fair values. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing standard requires a change in the accounting policy hitherto in use.

(b) Use of Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include computation of percentage of completion which requires the Company to estimate the efforts or costs expended to date as a proportion of the total efforts or costs to be expended, provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes, post-sales customer support and the useful lives of fixed tangible assets and intangible assets.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and , if material, their effects are disclosed in the notes to the financial statements.

(c) Revenue Recognition

Revenue on sale of products is recognized when the products are delivered to customers, all significant contractual obligations have been satisfied and the collection of the resulting receivable is reasonably expected. Sales & Purchases are stated net of trade discount, returns and taxes collected.

(d) Provisions and contingent liabilities

A provision is recognized, if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date.

(e) Fixed Assets & Depreciation thereon

i) Fixed assets are stated at cost of acquisition as reduced by accumulated depreciation. The cost of assets includes other direct/ indirect and incidental cost incurred to bring them into their present location.

ii) Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II,

- (f) Retirement benefits to employees
  - Gratuity

The company provides for gratuity, a defined benefit retirement plan covering eligible employees. The gratuity plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and tenure of employment with the company.



#### - Provident Fund

Eligible employees receive benefits from a provident fund, which is a defined benefit plan. Both the employee and the company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary.

(g) Inventories

Inventories are stated at Cost or Market price whichever is lower. We have not physically verified the inventories. The value of the inventories is taken as per information & explanation of the management, as certified by the management.

(h) Provision for Current Tax & Deferred Tax

Provision for income tax is made on the basis of estimated taxable income for the year at current rates. Tax expenses comprises of Current Tax, and Deferred Tax at applicable enacted or substantively enacted rates. Current Tax represents the amount of Income Tax payable/recoverable in respect of the taxable income/loss for the reporting period. Deferred Tax represents the effect of timing difference between taxable income and accounting income for the reporting period that originates in one period and are capable of reversal in one or more subsequent periods. The Deferred Tax asset is recognized and carry forward to the extent that there is a reasonable certainty that the assets will be realize in future. However, where there is unabsorbed depreciation or carry forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of assets.

(i) Earnings per share

Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders (after deducting tax expenses) by the weighted average number of equity shares outstanding during the period.

(j) Current Assets, Loans and Advances & Liabilities

In the opinion of the Board of Directors, the Current Assets, Loans and Advances and Current Liabilities are approximately stated if realized in the ordinary course of business. As no confirmatory letters were submitted from Debtors and Creditors, their balances are reflected in the Balance Sheet as appearing in the books. The provisions for all other liabilities is adequate and not in excess of the amount reasonably necessary.

(k) Regrouping of Previous Year figures

The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amount and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.



### NOTES ON ACCOUNTS AND OTHER DISCLOSURES :

- (a) Earning Per Share : 9.05 Per Share
- (b) Payment to Auditors :
  - Statutory Audit Fees : ₹ 25,000
- (c) Related Party Disclosures
  - (1) Related parties & their relationship
    - i) Holding Company
      - Parin Furniture Ltd.
    - ii) Associates
      - Poonam Furniture
      - Paradise Furniture
      - Prince Furniture
      - Parin Motors
    - iii) Key Managerial Personnel
      - Deven D. Nandani Managing Director
      - Darshil U Nandani Director
      - Parin U. Nandani Director
    - iii) Relatives of Key Managerial Personnel
      - Pooja P. Nandani Wife of Parin U. Nandani (Director)

#### (2) Transactions with related parties

(₹ in Lacs) Particulars Associate Key Total Managerial Concerns Personnel & their relatives Holding Company 4360.15 4360.15 Expenses paid 30.17 30.17 Purchase of Goods (Including Tax) 41.86 41.86 Remuneration 36.00 36.00 Revenue 2.31 1.99 4.30

#### (3) Balances with Related Parties as at 31st March, 2021

#### (₹ in Lacs)

| Particulars   | Associate<br>Concerns | Key<br>Managerial<br>Personnel &<br>their relatives | Total  |
|---|-----------------------|---|--------|
| Trade Receivables, Loans & Advances (Assets),<br>Advances to suppliers of Goods               | 0.71                  | 4.61  | 5.32   |
| Trade Payables for Goods, Loans & Advances<br>(Liability) Expenses and Advance from Customers | 2.33                  | 235.20  | 237.53 |



(4) Disclosure of material transactions/balances with related parties

| Particulars -                       | Nature of Transaction | 2020-21 | 2019-20  |
|-------------------------------------|-----------------------|---------|----------|
| Investment held by - Parin          | Share Purchase        | 190.00  | 190.0    |
| Revenue: (Basic Value)              | Nature of Transaction |         |          |
| Parin Furniture Ltd.                | Sales of Goods        | 4360.15 | 3207.83  |
| Paradise Furniture                  | Sales of Goods        | 1.43    | 0207.00  |
| Parin Motors                        | Sales of Goods        | 0.88    | 0.7      |
| Deven D Nandani                     | Sales of Goods        | 1.92    | 0.7      |
| Parin U Nandani                     | Sales of Goods        | 0.07    |          |
| Expense Paid:                       |                       |         | а.<br>А. |
| Parin U Nandani                     | Salary                |         | 4.50     |
| Darshil U Nandani                   | Salary                |         | 9.00     |
| Deven D Nandani                     | Salary                | 36.00   | 13.50    |
| Deven D Nandani                     | Interest              | 13.29   | 3.5      |
| Parin U Nandani                     | Interest              | 5.85    | 5.29     |
| Darshil U Nandani                   | Interest              | 5.18    | 4.90     |
| Pooja P. Nandani                    | Professional Fees     | 5.85    | 4.00     |
| Purchase of Goods: (Basic<br>Value) |                       |         |          |
| Prince Furniture                    | Purchase              |         | 10.41    |
| Poonam Furniture                    | Purchase              | 14.87   | 12.93    |
| Paradise Furniture                  | Purchase              | 26.99   | 23.43    |
| Unsecured Loan :                    |                       |         |          |
| Parin U. Nandani                    | Loan Taken            | 50.85   | 18.31    |
| Darshil U. Nandani                  | Loan Taken            | 50.18   | 6.99     |
| Deven D. Nandani                    | Loan Taken            | 43.29   | 104.51   |
| Parin U. Nandani                    | Loan Given            | 45.93   | 1.03     |
| Darshil U. Nandani                  | Loan Given            | 45.39   | 0.49     |
| Deven D. Nandani                    | Loan Given            | 19.38   | 0.35     |

For, Bhavin Associates Chartered Accountants Firm Reg. No. 101383W

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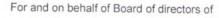
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(Bhavin P. Bhansali) Proprietor M.No. 043796

Place : Rajkot Date : 28.06.2021

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Deven D. Nandani Managing Director DIN: 07576542

Darshil U. Nandani

Director DIN: 07576521