



Parin Furniture Limited

Corporate Office & Factory Address
Plot # 1-3, Survey # 33, NH - 27, Village - Biliyala,
Taluka - Gondal, Dist. Rajkot, Gujarat (INDIA) 360 311.
CIN : L36101GJ2006PLC049074

May27, 2023

To,
**The Listing Compliance Department,
National Stock Exchange of India Limited,**
Exchange Plaza, Bandra Kurla Complex,
Bandra [East], Mumbai – 400 051,
Maharashtra, India

Symbol: PARIN

Subject: Outcome of the Board Meeting held on Saturday, 27th May, 2023 and submission of Audited Standalone and Consolidated Financial Results for the Half year and Year ended on 31st March, 2023& Declaration.

Reference: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Respected Sir/Ma'am,

With Reference to the captioned subject we wish to inform you that the Meeting of the Board of Directors of the Company held today i.e. **Saturday, 27th May, 2023 at 4:30 P.M.** and concluded at **7:30 P.M.** at the Corporate office of the company situated at Plot 1-3, Survey 33, NH-27, Village-Biliyala, Taluka-Gondal, Dist. Rajkot, Gujarat (INDIA) 360311 and the following matters inter alia have been transacted at the meeting.

1. Approval of Audited Standalone and Consolidated Financial Statements/results for the half year and year ended on 31st March, 2023 along with Auditors report thereon.

The Intimation of outcome of this Board Meeting is given pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015.

We also enclosed herewith following in compliance with regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015:

1. Audited Standalone and Consolidated Financial Results of the Company for the half year and year ended 31st March, 2023 along with Auditor's Report thereon together with Statement of Assets and Liabilities and Cash flow statement.
2. Declaration with respect to the unmodified opinion of the Auditor.



Parin Furniture Limited

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Taluka - Gondal, Dist. Rajkot, Gujarat (INDIA) 360 311.
CIN : L36101GJ2006PLC049074

The above information is also available on the website of the Company at www.parinfurniture.com.

You are requested to please take the above on your record.

Yours Faithfully,

For and on behalf of
PARIN FURNITURE LIMITED

Umesh Nandani



UMESH NANDANI
Managing Director
DIN: 00039757



Parin Furniture Limited

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Taluka - Gondal, Dist. Rajkot, Gujarat (INDIA) 360 311.
CIN : L36101GJ2006PLC049074

May 27, 2023

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra [East], Mumbai – 400 051,
Maharashtra, India

Symbol: PARIN

Subject: Declaration with respect to unmodified opinion of the Auditor for the Financial Results for the year ended on 31st March, 2023.

Respected Sir/Madam,

I hereby declare that Statutory Auditors of the Company M/s. Bhavin Associates (FRN:101383W) have issued Audit Report with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the year ended on March 31, 2023 which have been approved by the Board of Directors of the Company at it's meeting held today i.e. May 27, 2023.

The above declaration is made pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Yours faithfully

PARIN FURNITURE LIMITED

Alpa Jogi
CFO





**Auditor's Report On Half Yearly Financial Results and Year to Date Results of
Parin Furniture Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015**

To Board of Directors
M/S. PARIN FURNITURE LIMITED
Rajkot

We have audited the accompanying statement of standalone financial results of M/S. PARIN FURNITURE LIMITED ("The Company") for the half year ended 31/03/2023 and the year to date results for the period 01/04/2022 to 31/03/2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended 31/03/2023 as well as the year to date results for the period from 01/04/2022 to 31/03/2023





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(iii) The Statement includes the results for the Half Year ended **March 31, 2023**, being the balancing figure between the audited figure in respect of full financial year and the published year to date figures up to the first half of the current financial year which were subjected to limited review by us.

For, M/s. Bhavin Associates
Chartered Accountants

Bhavin P. Bhansali
Partner
M. No. 043796
Firm No. 101383W



Place: Rajkot
Date: 27th May, 2023

UDIN: 23043796BGRVEE6304

PARIN FURNITURE LIMITED

CIN : L36101GJ2006PLC049074

Regd. Office : PLOT NO. 6, REVENUE SURVEY NO.149, NATIONAL HIGHWAY AT. VAVDI, GONDAL ROAD RAJKOT GJ 360004
Phone : +91 2817123000 E-mail : info@parinfurniture.com Website : www.parinfurniture.com

REVIEWED AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2023

(Rs. in Lacs)

Particulars	Standalone				
	Half Year Ended			Year Ended	
	31.03.2023 Audited	30.09.2022 Unaudited	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited
1 Revenue from Operation :					
a) Net sales / Income from Operation (Net of GST)	5813.49	2271.20	5306.27	8084.69	7571.23
b) Other Income	19.01	6.94	(10.57)	25.95	43.56
Total Income from Operations (net)	5832.50	2278.14	5295.70	8110.64	7614.79
2 Expenses :					
a) Cost of Materials Consumed	1474.62	1134.17	1202.75	2608.79	1917.86
b) Purchase of traded goods	2712.54	179.57	2043.38	2892.11	2739.25
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	(194.42)	(22.61)	345.19	(217.03)	179.11
d) Employees benefit expenses	487.82	319.82	460.17	807.64	759.74
e) Finance Cost	150.48	124.35	138.20	274.83	266.28
f) Depreciation and amortisation Exp.	58.50	58.79	79.87	117.29	156.00
g) Other Expenses	807.35	443.87	665.16	1251.22	1221.46
Total Expenses	5496.90	2237.96	4934.71	7734.86	7239.70
3 Profit/(Loss) before exceptional and extraordinary items and tax	335.59	40.18	360.99	375.77	375.09
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before extraordinary items and tax	335.59	40.18	360.99	375.77	375.09
6 Extraordinary items	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) before tax	335.59	40.18	360.99	375.77	375.09
7 Tax Expenses					
Current Tax - Pertaining to Current Year	94.71	12.86	106.83	107.57	123.22
Current Tax - Pertaining to Prior Year	5.90	0.00	0.00	5.90	(18.49)
Deferred Tax	(6.16)	3.66	(9.89)	(2.50)	(18.29)
Total Tax Expenses	94.45	16.52	96.94	110.97	86.44
Net Profit / (Loss) for the period	241.15	23.66	264.05	264.81	288.65
8 Details of Equity Share Capital					
Paid-up equity share capital (Face Value of Rs.10 each)	1111.80	1111.80	1111.80	1111.80	1111.80
9 Reserves excluding Revaluation Reserves	3694.53	3453.38	3429.72	3694.53	3429.72
10 Earnings Per Share (EPS) not annualized					
a) Basic	2.17	0.21	2.37	2.38	2.60
b) Diluted	2.17	0.21	2.37	2.38	2.60

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27.05.2023
- The above Financial Results are also available on our website www.parinfurniture.com and stock exchange website www.nseindia.com
- Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- The status of investor complaints received by the Company is as follows:
Pending at the start of the half year (As on October 1, 2022) : NIL
Received during the half year from October 1, 2022 to March 31, 2023 : NIL
Disposed during the half year from October 1, 2022 to March 31, 2023 : NIL
Pending as on March 31, 2023 : NIL
- In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as primary reportable segment. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable
- The Financial Results (Standalone & Consolidated) for the year ended 31st March 2023 have been audited by statutory auditor of the company The Statutory auditor have given an unmodified opinion.
- The Figures of standalone and Consolidated Financial statements of the half year ended on 31st March 2023 are the balancing figures between Audited figures for the year ended on 31st March 2023 year to date figures upto half year ended on September 2022.

For, PARIN FURNITURE LIMITED

Umesh Nandani

Umesh Nandani
Managing Director.
DIN - 00039757



Place : Rajkot
Date : 27/05/2023

PARIN FURNITURE LIMITED

CIN : L36101GJ2006PLC049074

Statement of Assets and Liabilities (Standalone)

Particulars	As at 31.03.2023 Audited	As at 31.03.2022 Audited
[A] EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1111.80	1111.80
(b) Reserves and surplus	3694.53	3429.72
Sub-total - Shareholders' funds	4806.33	4541.52
2. Share application money pending allotment		
3. Minority interest		
4. Non-current liabilities		
(a) Long-term borrowings	683.59	1087.62
(b) Deferred tax liabilities (net)	0.00	-
(c) Long-term provisions	28.97	30.49
(d) Other long-term liabilities	6.04	2.07
Sub-total - Non-current liabilities	718.60	1120.19
5. Current liabilities		
(a) Short-term borrowings	2806.47	1828.91
(b) Trade payables		
(A) Total Outstanding Dues of Micro Enterprises & Small Enterprises	8.49	38.72
(B) Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	3608.19	1292.89
(c) Other current liabilities	201.62	264.97
(d) Short-term provisions	138.57	139.24
Sub-total - Current liabilities	6763.34	3564.72
TOTAL - EQUITY AND LIABILITIES	12288.27	9226.43
[B] ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment:		
Tangible Assets	488.53	560.80
Intangible Assets	5.00	5.00
Tangible Assets Capital Work in Progress		
Intangible Assets under development or work in progress		
Sub-total - Fixed Assets	493.53	565.80
(b) Non-current investments	405.58	405.58
(c) Deferred tax assets (net)	21.30	18.80
(d) Long-term loans and advances	0.00	0.00
(e) Other non-current assets	199.17	222.53
Sub-total - Non-current assets	626.05	646.91
2 Current assets		
(a) Current investments	-	-
(b) Inventories	4469.48	3043.21
(c) Trade receivables	5773.67	4482.02
(d) Cash and cash equivalents	533.18	213.54
(e) Short-term loans and advances	361.44	257.45
(f) Other current assets	30.92	17.49
Sub-total - Current assets	11168.69	8013.72
Total -Assets	12288.27	9226.43

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Notes

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27.05.2023
- 2 The above Financial Results are also available on our website www.parinfurniture.com and stock exchange website www.nseindia.com
- 3 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- 4 The status of investor complaints received by the Company is as follows:

Pending at the start of the half year (As on October 1, 2022)	: NIL
Received during the half year from October 1, 2022 to March 31, 2023	: NIL
Disposed during the half year from October 1, 2022 to March 31, 2023	: NIL
Pending as on March 31, 2023	: NIL
- 5 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as primary reportable segment. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable
- 6 The financial results for the year ended 31st March 2023 have been audited by statutory auditor of the company. The statutory auditor have given an unmodified opinion.
- 7 The Figures of standalone and Consolidated Financial statements of the half year ended on 31st March 2023 are the balancing figures between Audited figures for the year ended on 31st March 2023 year to date figures upto half year ended on September 2022.

For, PARIN FURNITURE LIMITED



Umesh Nandani
Managing Director.
DIN - 00039757



Place : Rajkot
Date : 27/05/2023

PARIN FURNITURE LIMITED
CIN : L36101GJ2006PLC049074

Cashflow Statement for the Year ended on 31st March, 2023 (Standalone)

(Rs. in Lacs)

Particulars	31.03.2023 (Audited)	31.03.2022 (Audited)
A. Cash Flow from operating activity		
Profit before tax	375.77	393.57
Add: Non Cash and Non Operating items	-	0.00
Depreciation Expenses	117.29	156.00
Interest received	(15.32)	266.28
Finance Cost	274.83	(10.51)
Operating profit before working capital changes	752.58	805.35
Adjustment for:		
(Increase)/ Decrease in Sundry Debtors	(1,291.65)	(1,236.29)
(Increase)/ Decrease in Inventories	(1,426.27)	(212.75)
(Increase)/ Decrease in Short Term Loans & Advances & Other assets	(122.81)	54.20
(Increase)/ Decrease in Other Current Assets	(13.43)	(17.49)
(Increase)/ Decrease in Other Non Current Assets	23.36	47.28
(Increase)/ Decrease in Long Term Loans and Advances	-	116.81
(Increase)/ Decrease in Deposit with Customers	-	105.72
(Increase)/ Decrease in Trade Payables	2,285.08	366.14
(Increase)/ Decrease in Current Liabilities	(63.34)	200.36
(Increase)/ Decrease in Short Term Provision	17.65	(1.18)
(Increase)/ Decrease in Long Term Provision	(1.52)	0.13
(Increase)/ Decrease in Other Non Current Liabilities	3.97	1.80
Cash Generated from Operation	163.62	230.08
Taxes Paid	(112.97)	(150.79)
Net Cash Flow from Operating Activity	50.66	79.29
B. Cash Flow from Investing Activity		
(Increase)/ Decrease in Property, Plant & Equipments (Net)	(45.02)	(72.81)
(Increase)/ Decrease in Other Non Current Assets	-	-
Intrest Received	15.32	10.51
Net Cash Flow from Investing Activity	(29.71)	(62.30)
C. Cash Flow from Financing Activity		
(Increase)/ Decrease in Long Term Borrowings	(404.03)	237.47
(Increase)/ Decrease in Short Term Borrowings	977.56	(89.43)
Finance Cost	(274.83)	(266.28)
Net Cash Flow from Financing Activities	298.69	(118.24)
Net Increase/ (Decrease) in Cash and Cash Equivalents	319.64	(101.25)
Opening Balance of Cash and Cash Equivalents	213.54	314.79
Closing Balance of Cash and Cash Equivalents	533.18	213.54
Components of Cash and Cash Equivalents	31.03.2023	31.03.2022
Cash on Hand & Equivalents		
Cash on Hands	1.26	16.34
In Earmarked/Deposit Accounts	327.16	191.21
Balances with Scheduled Banks	-	0.00
In Current Accounts	204.76	5.98
	533.18	213.54

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard -3 on Cash Flow Statement " issued by ICAI.

For, PARIN FURNITURE LIMITED

Umesh Nandani

Umesh Nandani
Managing Director.
DIN - 00039757



Place : Rajkot
Date : 27/05/2023



**Auditor's Report On Half Yearly Financial Results and Year to Date Results of
Parin Furniture Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015**

To Board of Directors
M/S. PARIN FURNITURE LIMITED.
Rajkot

We have audited the accompanying statement of consolidated financial results of M/S. PARIN FURNITURE LIMITED ("the Holding Company") and M/S. PEARL FURNITURE PRIVATE LIMITED ("the Subsidiary Company") for the half year ended 31/03/2023 and the year to date results for the period 01/04/2022 to 31/03/2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We have reviewed the audited financial statements / financial information of the subsidiary company included in the consolidated half yearly and year ended results, whose financial statements reflects total assets of Rs. 51,00,72,242 as on 31st March, 2023 and total revenue of Rs.10,93,76,373 & Rs. 42,54,61,411 for the half year and year ended 31st March, 2023 respectively. The consolidated financial results also include holding company's share in the profit of subsidiary company Rs. 2,50,480 and Rs.43,42,605 respectively for the half year and year ended 31st March, 2023. These financial statements / financial information have been





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certified by the company's management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of subsidiary company, are based on these certified statements.

Our opinion on the statement is not modified in respect of the above matter.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended **31/03/2023** as well as the year to date results for the period from **01/04/2022** to **31/03/2023**

(iii) The Statement includes the results for the Half Year ended **March 31, 2023**, being the balancing figure between the audited figure in respect of full financial year and the published year to date figures up to the first half of the current financial year which were subjected to limited review by us.

For, M/s. Bhavin Associates
Chartered Accountants

Bhavin P. Bhansali
Partner
M. No. 043796
Firm No. 101383W



Place: Rajkot
Date: 27th May, 2023
UDIN :23043796BGRVED1680

PARIN FURNITURE LIMITED
CIN : L36101GJ2006PLC049074

Regd. Office : PLOT NO. 6, REVENUE SURVEY NO. 149, NATIONAL HIGHWAY AT. VAVDI, GONDAL ROAD RAJKOT GJ 360004
Phone : +91 2817123000 E-mail : info@parinfurniture.com Website : www.parinfurniture.com

REVIEWED AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2023

(Rs. in Lacs)

Particulars	Consolidated				
	Half Year Ended		Year Ended		
	31.03.2023 Audited	30.09.2022 Unaudited	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited
1 Revenue from Operation :					
a) Net sales / Income from Operation (Net of GST)	5917.97	2201.24	5344.60	8119.21	7652.82
b) Other Income	32.27	21.40	-7.51	53.67	106.54
Total Income from Operations (net)	5950.24	2222.64	5337.09	8172.87	7759.36
2 Expenses :					
a) Cost of Materials & Stores Consumed	3211.76	900.54	2661.28	4112.30	3705.82
b) Purchase of traded goods	726.66	179.57	126.47	906.23	335.31
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	-197.38	(71.96)	344.55	-269.34	183.02
d) Employees benefit expenses	623.91	420.69	619.95	1044.60	1032.16
e) Finance Cost	199.27	161.36	196.94	360.63	362.37
f) Depreciation and amortisation Exp.	76.29	77.83	101.81	154.11	199.52
g) Other Expenses	896.92	511.70	731.76	1408.61	1373.20
Total Expenses	5537.43	2179.72	4782.75	7717.15	7191.41
3 Profit/(Loss) before exceptional and extraordinary items and tax	412.81	42.91	554.34	455.72	567.95
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before extraordinary items and tax	412.81	42.91	554.34	455.72	567.95
6 Extraordinary items	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) before tax	412.81	42.91	554.34	455.72	567.95
7 Tax Expenses					
Current Tax - Pertaining to Current Year	116.24	12.96	158.43	129.20	174.82
Current Tax - Pertaining to Prior Year	12.94	0.00	14.19	12.94	-4.30
Deferred Tax	2.34	3.02	(6.17)	5.35	-16.64
Total Tax Expenses	131.52	15.97	166.45	147.49	153.88
Net Profit / (Loss) for the period	281.29	26.94	387.89	308.23	414.07
8 Profit / (Loss) of Minority Interest	0.63	0.04	1.92	0.67	1.94
Net Profit / (Loss) for the Period	280.66	26.90	385.97	307.56	412.12
9 Details of Equity Share Capital					
Paid-up equity share capital (Face Value of Rs.10 each)	1111.80	1111.80	1111.80	1111.80	1111.80
10 Reserves excluding Revaluation Reserves	4442.33	4161.67	4134.77	4442.33	4134.77
11 Earnings Per Share (EPS) not annulized					
a) Basic	2.52	0.24	3.47	2.77	3.71
b) Diluted	2.52	0.24	3.47	2.77	3.71

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27.05.2023
- The above Financial Results are also available on our website www.parinfurniture.com and stock exchange website www.nseindia.com
- Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- The status of investor complaints received by the Company is as follows:
Pending at the start of the half year (As on October 1, 2022) : NIL
Received during the half year from October 1, 2022 to March 31, 2023 : NIL
Disposed during the half year from October 1, 2022 to March 31, 2023 : NIL
Pending as on March 31, 2023 : NIL
- In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as primary reportable segment. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.
- The Financial Results (Standalone & Consolidated) for the year ended 31st March 2023 have been audited by statutory auditor of the company. The Statutory auditor have given an unmodified opinion.
- The Figures of standalone and Consolidated Financial statements of the half year ended on 31st March 2023 are the balancing figures between figures between Audited figures for the year ended on 31st March 2023 year to date figures upto half year ended on September 2022.

For PARIN FURNITURE LIMITED

Umesh Nandani

Umesh Nandani
Managing Director.
DIN - 00039757



Place : Rajkot
Date : 27/05/2023

PARIN FURNITURE LIMITED
CIN : L36101GJ2006PLC049074
Statement of Assets and Liabilities (Consolidated)

(Rs. in Lacs)

Particulars	As at 31.03.2023 Audited	As at 31.03.2022 Audited
[A] EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,111.80	1111.80
(b) Reserves and surplus	4,442.33	4134.77
Sub-total - Shareholders' funds	5,554.13	5246.57
2. Share application money pending allotment		
3. Minority interest	18.16	17.49
4. Non-current liabilities		
(a) Long-term borrowings	836.91	1409.05
(b) Deferred tax liabilities (net)	54.27	48.91
(c) Long-term provisions	35.76	38.55
(d) Other long-term liabilities	6.04	2.07
Sub-total - Non-current liabilities	932.98	1498.58
5. Current liabilities		
(a) Short-term borrowings	3,759.26	2462.11
(b) Trade payables		
(A) Total Outstanding Dues of Micro Enterprises & Small Enterprises	109.45	185.00
(B) Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	3,601.59	1458.22
(c) Other current liabilities	248.65	328.90
(d) Short-term provisions	164.42	194.54
Sub-total - Current liabilities	7,883.37	4628.77
TOTAL - EQUITY AND LIABILITIES	14,388.63	11391.41
[B] ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment:		
Tangible Assets	977.46	1103.87
Intangible Assets	5.00	5.16
Tangible Assets Capital Work in Progress		
Intangible Assets under development or work in progress		
Sub-total - Fixed Assets	982.46	1109.03
(b) Non-current investments		
(c) Deferred tax assets (net)		
(d) Long-term loans and advances	-	175.33
(e) Other non-current assets	213.51	61.54
Sub-total - Non-current assets	1195.97	1345.90
2 Current assets		
(a) Current investments		
(b) Inventories	6,456.56	4912.83
(c) Trade receivables	5,785.38	4536.19
(d) Cash and cash equivalents	533.28	250.58
(e) Short-term loans and advances	379.06	321.09
(f) Other current assets	38.37	24.81
Sub-total - Current assets	13192.66	10045.50
Total -Assets	14388.63	11391.41

Manoj D. Joshi



Notes

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27.05.2023
- 2 The above Financial Results are also available on our website www.parinfurniture.com and stock exchange website www.nseindia.com
- 3 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- 4 The status of investor complaints received by the Company is as follows:
Pending at the start of the half year (As on October 1, 2022) : NIL
Received during the half year from October 1, 2022 to March 31, 2023 : NIL
Disposed during the half year from October 1, 2022 to March 31, 2023 : NIL
Pending as on March 31, 2023 : NIL
- 5 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as primary reportable segment. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.
- 6 The Financial Results (Standalone & Consolidated) for the year ended 31st March 2023 have been audited by statutory auditor of the company. The Statutory auditor have given an unmodified opinion.
- 7 The Figures of standalone and Consolidated Financial statements of the half year ended on 31st March 2023 are figures between Audited figures for the year ended on 31st March 2023 year to date figures upto half year ended September 2022.

Umesh Nandani

Umesh Nandani
Managing Director.
DIN - 00039757



Place : Rajkot
Date : 27/05/2023

PARIN FURNITURE LIMITED

CIN : L36101GJ2006PLC049074

Cashflow Statement for the Year ended on 31st March, 2023 (Consolidated)

(Rs. in Lacs)

Particulars	31.03.2023	31.03.2022
A. Cash Flow from operating activity		
Profit before tax	455.72	586.44
Add: Non Cash and Non Operating items	-	
Depreciation Expenses	154.11	199.52
Interest received	(15.56)	(11.05)
Finance Cost	360.63	362.37
Operating profit before working capital changes	954.91	1,137.27
Adjustment for:		
(Increase)/ Decrease in Inventories	(1,543.73)	(228.76)
(Increase)/ Decrease in Trade Receivables	(1,249.20)	(1,267.92)
(Increase)/ Decrease in Loans and Advances	(51.01)	25.85
(Increase)/ Decrease in Other Current Assets	(13.56)	(0.88)
(Increase)/ Decrease in Other Non Current Assets	23.36	47.28
(Increase)/ Decrease in Long Term Loans and Advances	-	224.17
(Increase)/ Decrease in Deposit with Customers	-	-
(Increase)/ Decrease in Trade Payables	2,067.82	419.27
(Increase)/ Decrease in Current Liabilities	(80.25)	195.19
(Increase)/ Decrease in Short Term & Long Term Provision	(36.22)	47.06
(Increase)/ Decrease in Non Current Liabilities	3.97	1.80
Cash Generated from Operation	76.10	600.35
Taxes Paid	(145.79)	(281.64)
Net Cash Flow from Operating Activity	(69.69)	318.71
B. Cash Flow from Investing Activity		
(Increase)/ Decrease in Property, Plant & Equipments (Net)	(27.54)	(56.94)
(Increase)/ Decrease in Other Non Current Assets	-	-
Intrest Received	15.56	11.05
Net Cash Flow from Investing Activity	(11.99)	(45.88)
C. Cash Flow from Financing Activity		
Change in Minority Interest	0.67	1.94
Share in profit of Subsidiary (Minority Interest)	(0.67)	(1.94)
(Increase)/ Decrease in Long Term Borrowings	(572.14)	91.97
(Increase)/ Decrease in Short Term Borrowings	1,297.15	(88.88)
Finance Cost	(360.63)	(362.37)
Net Cash Flow from Financing Activities	364.39	(359.28)
Net Increase/ (Decrease) in Cash and Cash Equivalents	282.71	(86.45)
Opening Balance of Cash and Cash Equivalents	250.58	337.05
Closing Balance of Cash and Cash Equivalents	533.28	250.58
Components of Cash and Cash Equivalents	31.03.2023	31.03.2022
Cash on Hand & Equivalents		
Cash on Hands	1.36	16.34
Balances with Scheduled Banks		
In Current Accounts	204.76	6.04
In Fixed deposits	327.16	228.20
	533.28	250.58

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard -3 on "Cash Flow Statement" issued by ICAI

For PARIN FURNITURE LIMITED

Umesh Nandani

Umesh Nandani
Managing Director.
DIN - 00039757



Place : Rajkot
Date : 27/05/2023